



Auditor's Report on Fundació Privada Banc Sabadell

(Together with the abbreviated annual accounts
of Fundació Privada Banc Sabadell for the year
ended 31 December 2023)

*(Translation from the original in Catalan. In the event
of discrepancy, the Catalan-language version
prevails.)*



KPMG Auditores, S.L.
Torre Realia
Plaça d'Europa, 41-43
08908 L'Hospitalet de Llobregat
(Barcelona)

Independent Auditor's Report on the Abbreviated Annual Accounts

(Translation from the original in Catalan. In the event of discrepancy, the Catalan-language version prevails.)

To the Board of Trustees of Fundació Privada Banc Sabadell

Opinion

We have audited the abbreviated annual accounts of Fundació Privada Banc Sabadell (the "Foundation"), which comprise the abbreviated balance sheet at 31 December 2023, the abbreviated income statement and abbreviated statement of changes in equity for the year then ended, and abbreviated notes.

In our opinion, the accompanying abbreviated annual accounts give a true and fair view, in all material respects, of the equity and financial position of the Foundation at 31 December 2023, and of its financial performance for the year then ended in accordance with the applicable financial reporting framework (specified in note 2 to the abbreviated annual accounts) and, in particular, with the accounting principles and criteria set forth therein.

Basis for Opinion

We conducted our audit in accordance with prevailing legislation regulating the audit of accounts in Spain. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts* section of our report.

We are independent of the Foundation in accordance with the ethical requirements, including those regarding independence, that are relevant to our audit of the abbreviated annual accounts pursuant to the legislation regulating the audit of accounts in Spain. We have not provided any non-audit services, nor have any situations or circumstances arisen which, under the aforementioned regulations, have affected the required independence such that this has been compromised.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Most Relevant Aspects of the Audit

The most relevant aspects of the audit are those that, in our professional judgement, have been considered as the most significant risks of material misstatement in the audit of the abbreviated annual accounts of the current period. These risks were addressed in the context of our audit of the abbreviated annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these risks.

Recognition of aid granted by the Board of Trustees to third parties (see notes 1, 4.3 and 9 to the accompanying abbreviated annual accounts)

As indicated in note 4.3 to the abbreviated annual accounts, the Foundation recognises expenses in respect of aid granted once such funding has been approved by the Board of Trustees, irrespective of when the amounts are actually settled. Determining the recognition of the aid granted is a significant area, inasmuch as it represents the most relevant amount of the Foundation's total expenses and, therefore, it has been considered the most relevant aspect of our audit.

Our main audit procedures included understanding the process of granting aid to third parties and, for a sample of the aid granted, determining whether it has been recognised correctly. We also assessed whether the disclosures included in the abbreviated annual accounts meet the requirements of the financial reporting framework applicable to the Foundation.

Board of Trustees' Responsibility for the Abbreviated Annual Accounts

The Board of Trustees is responsible for the preparation of the accompanying abbreviated annual accounts in such a way that they give a true and fair view of the equity, financial position and financial performance of the Foundation in accordance with the financial reporting framework applicable to the entity in Spain, and for such internal control as they determine is necessary to enable the preparation of abbreviated annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the abbreviated annual accounts, the Board of Trustees is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.



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Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts

Our objectives are to obtain reasonable assurance about whether the abbreviated annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with prevailing legislation regulating the audit of accounts in Spain will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these abbreviated annual accounts.

As part of an audit in accordance with prevailing legislation regulating the audit of accounts in Spain, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the abbreviated annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees of the Foundation.
- Conclude on the appropriateness of the Board of Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the abbreviated annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the abbreviated annual accounts, including the disclosures, and whether the abbreviated annual accounts represent the underlying transactions and events in a manner that achieves a true and fair view.



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We communicate with the Board of Trustees of the Foundation regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the significant risks communicated to the Board of Trustees of Fundació Privada Banc Sabadell, we determine those that were of most significance in the audit of the abbreviated annual accounts of the current period and which are therefore the most significant risks.

We describe these risks in our auditor's report unless law or regulation precludes public disclosure about the matter.

KPMG Auditores, S.L.

On the Spanish Official Register of Auditors ("ROAC") with No. S0702

(Signed on original in Catalan)

Estefanía Castaño Díaz

On the Spanish Official Register of Auditors ("ROAC") with No. 24475

7 June 2024

BANCO SABADELL PRIVATE FOUNDATION

Abbreviated annual accounts for the financial year ended 31 December 2023

Contents of the abbreviated Annual Accounts for the financial year ended 31 December 2023 of the Banco Sabadell Private Foundation

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Abbreviated balance sheet of the BANCO SABADELL PRIVATE FOUNDATION

As at 31 December 2023 and as at 31 December 2022

in euros

Assets	Note	2023	2022 (*)
NON-CURRENT ASSETS		982	982
Long-term financial investments	5	982	982
Other financial assets	5	982	982
CURRENT ASSETS		1,016,124	613,678
Stocks		—	—
Users, sponsors and trade debtors and other accounts receivable		—	—
Users and debtors for sales and provision of services		—	—
Debtors, group entities, associates and other related parties		—	—
Sponsors		—	—
Other debtors		—	—
Staff		—	—
Current tax assets		—	—
Other credits with government bodies		—	—
Founders and members for distributions pending		—	—
Short-term investments in group entities and associates		—	—
Equity instruments		—	—
Credits to entities		—	—
Debt securities		—	—
Other financial assets		—	—
Short-term financial investments	5, 13	30,000	30,000
Equity instruments		—	—
Credits to third parties		—	—
Debt securities	5, 13	30,000	30,000
Derivatives		—	—
Other financial assets		—	—
Short-term accruals		—	—
Cash and other equivalent liquid assets	6, 13	986,124	583,678
Treasury	6, 13	986,124	583,678
Other equivalent liquid assets		—	—
TOTAL ASSETS		1,017,106	614,660

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated balance sheet of the BANCO SABADELL PRIVATE FOUNDATION

As at 31 December 2023 and as at 31 December 2022

in euros

Net Equity and Liabilities	Note	2023	2022 (*)
Own funds		797,942	483,607
Endowment or charitable funds	8	76,111	76,111
Endowment or charitable funds	8	76,111	76,111
Endowment or charitable funds pending disbursement		—	—
Special funds		—	—
Reserves		—	—
Surplus from previous financial years	8	407,496	353,580
Balance	8	407,496	353,580
Negative surpluses from previous years		—	—
Surplus pending application to constitutional activities		—	—
Surplus from the financial year (positive or negative)	8	314,335	53,916
Contributions to compensate for losses		—	—
Grants, gifts and bequests received and other adjustments		—	—
Non-current liabilities		—	—
Long-term provisions		—	—
Long-term debts		—	—
Long-term debts with group entities and associates		—	—
Deferred tax liabilities		—	—
Long-term accruals		—	—
Current liabilities		219,164	131,053
Short-term provisions		—	—
Short-term debts		—	—
Short-term debts with group entities and associates		—	—
Trade creditors and other accounts payable	7, 10	219,164	131,053
Short-term suppliers		—	—
Various creditors	7	160,005	75,603
Staff (outstanding remuneration)	7	22,500	22,300
Current tax liability and other debts with Government bodies	10	36,659	33,150
User accounts		—	—
Short-term accruals		—	—
TOTAL NET EQUITY AND TOTAL LIABILITIES		1,017,106	614,660

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated profit and loss account of the BANCO SABADELL PRIVATE FOUNDATION
For financial years ending on 31 December 2023 and 2022

in euros

	Note	2023	2022 (*)
Income from activities	9, 12	5,000,000	4,500,000
Other grants, gifts and bequests from the financial year included in the annual profit and	9, 12	5,000,000	4,500,000
Repayment of grants, gifts and bequests received		—	—
Grants awarded and other expenses	9, 11	(3,720,857)	(3,660,937)
Grants awarded	9, 11	(3,716,208)	(3,660,310)
Expenses incurred by collaborations and exercise of functions by members of the	9	(4,649)	(627)
Changes in inventories of finished products and work in progress		—	—
Work carried out by the entity in the course of its activities		—	—
Supplies		—	—
Other revenues from activities		—	—
Labour costs	9, 11	(537,795)	(463,698)
Other operating costs	9, 11	(427,013)	(321,449)
External services	9, 11	(427,013)	(321,449)
Leases and fees	9, 11	(6,553)	(6,199)
Independent professional services	9, 11	(142,739)	(82,058)
Advertising, publicity and public relations	9, 11	(4,943)	(2,584)
Other services	9, 11	(272,778)	(230,608)
Taxes		—	—
Losses, impairment and variation of the provisions for transactions of the activities		—	—
Other current management expenses		—	—
Amortisation of fixed assets		—	—
Grants, gifts and bequests included in profit and loss		—	—
Excess of provisions		—	—
Impairment and gains/loss from disposals of fixed assets		—	—
Other profit/loss		—	—
Operating result		314,335	53,916
Financial income		—	—
Financial expenses		—	—
Changes in fair value of financial instruments		—	—
Exchange differences		—	—
Impairment and gains/losses from disposal of financial instruments		—	—
Financial profit/loss		—	—
Profit/loss before tax	10	314,335	53,916
Corporate income tax		—	—
Profit/loss for the financial year		314,335	53,916

(*) Presented solely and exclusively for purposes of comparison

Abbreviated statement of changes in the net equity of the BANCO SABADELL PRIVATE FOUNDATION

For the financial year ending on 31 December 2023

in euros

	Funds		Reserves	Surpluses from previous reporting periods	Surpluses to be assigned to constitutional purposes	Surplus from the financial year	Contributions to compensate for losses	Grants, gifts and bequests	TOTAL
	Total	Pending disbursement							
FINAL BALANCE AS OF 31/12/2022(*)	76,111	—	—	353,580	—	53,916	—	—	483,607
Adjustments for changes of accounting	—	—	—	—	—	—	—	—	—
Adjustments for errors	—	—	—	—	—	—	—	—	—
INITIAL ADJUSTED BALANCE 2023(*)	76,111	—	—	353,580	—	53,916	—	—	483,607
Surplus from the financial year	—	-	—	-	-	314,335	-	-	314,335
Total income and expenses recognised in net equity	-	-	-	-	-	-	-	-	-
Net equity transactions	-	-	-	-	-	-	-	-	-
Increase in endowment /charitable funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment/charitable funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into net equity (forgiving of debts)	-	-	-	-	-	-	-	-	-
Increase in equity resulting from a business combination	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	53,916	-	(53,916)	-	-	-
FINAL BALANCE AS OF 31/12/2023(*)	76,111	-	—	407,496	-	314,335	—	—	797,942

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated statement of changes in the net equity of the BANCO SABADELL PRIVATE FOUNDATION

For the financial year ending on 31 December 2022

in euros

	Funds		Reserves	Surpluses from previous reporting periods	Surpluses to be assigned to constitutional purposes	Surplus from the financial year	Contributions to compensate for losses	Grants, gifts and bequests	TOTAL
	Total	Pending disbursement							
FINAL BALANCE AS OF 31/12/2021(*)	76,111	—	—	286,268	—	67,311	—	—	429,690
Adjustments for changes of policies 2021	-	-	-	-	-	-	-	-	-
Adjustments for errors 2021	-	-	-	-	-	-	-	-	-
INITIAL ADJUSTED BALANCE 2022(*)	76,111	-	-	286,268	-	67,311	—	—	429,690
Surplus from the financial year	—	-	—	-	-	53,916	-	-	53,916
Total income and expenses recognised in net equity	-	-	-	-	-	-	-	-	-
Net equity transactions	-	-	-	-	-	-	-	-	-
Increase in endowment /charitable funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment/charitable funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into net equity (forgiving of debts)	-	-	-	-	-	-	-	-	-
Increase in equity resulting from a business combination	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	67,311	-	(67,311)	-	-	-
FINAL BALANCE AS OF 31/12/2022(*)	76,111	—	—	353,580	—	53,916	—	—	483,607

(*) Presented solely and exclusively for purposes of comparison.

BANCO SABADELL PRIVATE FOUNDATION
Abbreviated report for the financial year ended 31 December 2023
(Expressed in euros)

NOTE 1. Activity of the entity

Banco Sabadell Private Foundation (hereinafter, the "Foundation"), whose address is Plaça Sant Roc, 20 in Sabadell, was established on 17 November 1994.

In accordance with the provisions of the Statutes, the Foundation strives to manage Banco Sabadell, SA donations through its patronage activities. The Foundation carries out most of its activity in collaboration with renowned entities in the industry, with a view to achieving its objectives both in the cultural and talent fields, also valuing the work from other entities with extensive experience

The Foundation's preferred areas of action are education, training and research and culture in general, related to heritage or for the promotion and dissemination of the arts.

The main priority when addressing people's conditions of equality is to overcome inequalities affecting people in situations of vulnerability. The Foundation promotes conditions of equal treatment and opportunities between women and men throughout the year in a transversal manner in all its services and activity programmes.

The consolidated annual accounts of the Banco Sabadell group were formulated on 22 February 2024 and will be filed with the Mercantile Registry of Alicante.

The following are the specific details of all the entities with whom the Foundation has collaborated in financial year 2023, together with the grants awarded:

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated report for the financial year ended 31 December 2023
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
CULTURE AND THE ARTS	SABADELL ACADEMY OF FINE ARTS - PRIVATE FOUNDATION	15,000
	GIRONA CITY COUNCIL	10,000
	PEDREGUER TOWN COUNCIL	1,000
	ARTE MADRID, ASSOCIATION OF GALLERIES	8,000
	CIMBRA CULTURAL ASSOCIATION	10,000
	ASSOCIATION OF CONTEMPORARY INDEPENDENT AUTHORS	7,000
	SPANISH ASSOCIATION OF FOUNDATIONS	2,000
	HAY FESTIVAL OF SPAIN ASSOCIATION	25,000
	LIVE MUSIC ASSOCIATION	10,000
	NATIONAL ASSOCIATION OF CANNED FISH AND SEAFOOD MANUFACTURERS (ANFACO)	23,000
	TFCOOP ASSOCIATION	25,000
	ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN (SABADELL UNIVERSITY OUTREACH LEARNING FOR	10,000
	L'EIXAM CULTURAL ASSOCIATION	7,000
	INDUSTRIAL DESIGN ASSOCIATION (ADI FAD)	10,500
	ASSOCIATION OF THE MARIA CANALS INTERNATIONAL MUSIC COMPETITION	30,000
	FRANZ SCHUBERT ASSOCIATION	60,000
	VERSALIA PAPERS ASSOCIATION	5,000
	ATENEU BARCELONES	20,000
	CITY COUNCIL OF MEDINA DEL CAMPO	5,000
	CAFÈ CENTRAL CULTURAL ASSOCIATION	6,600
	CENTRE OF CONTEMPORARY CULTURE OF BARCELONA (CCCB)	30,000
	INTERNATIONAL CENTRE OF EARLY MUSIC, PRIVATE FOUNDATION (CIMA)	15,000
	CENTRO AZKUNA DE SOCIEDAD Y CULTURA CONTEMPORÉNEA S.A	25,000
	TRADITIONAL CULTURAL CENTRE - PUSAL SCHOOL MUSEUM	1,000
	INTERNATIONAL CENTRE FOR CONTEMPORARY CULTURE (CICC, S.A.) - TABAKALERA	6,000
	COLLEGE OF ARCHITECTS OF CATALONIA (COAC)	66,500
	TEATRO PRINCIPAL ALICANTE OWNERS' ASSOCIATION	180,000
	L'AUDITORI I L'ORQUESTRA CONSORTIUM	25,000
	MERCAT DE LES FLORS CONSORTIUM	20,000
	DERIVA ARCADIA CULTURAL ASSOCIATION	8,000

BANCO SABADELL PRIVATE FOUNDATION
Abbreviated report for the financial year ended 31 December 2023
(Expressed in euros)

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated report for the financial year ended 31 December 2023
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
CULTURE AND THE ARTS	EUSKADIKO ORKESTRA (Orquesta de Euskadi SA)	20,000
	MONTSERRAT ABBEY FOUNDATION, 2025 (FAM2025)	7,500
	ARS FOUNDATION, PRIVATE FOUNDATION	15,000
	BACHCELONA FOUNDATION	12,000
	BOSCH I CARDELLACH FOUNDATION	37,000
	CATALONIA CULTURE FOUNDATION	15,000
	FOUNDATION OF THE GRAN TEATRE DEL LICEU	100,000
	COLECTANIA PHOTO FOUNDATION	60,000
	GENERAL FOUNDATION OF THE UNIVERSITY OF VALENCIA	4,000
	JOAN MIRÓ FOUNDATION	30,000
	LA CIUTAT INVISIBLE FOUNDATION	70,000
	MIRNA LACAMBRA-XAVIER GONDOLBEU FOUNDATION	6,000
	BARCELONA MUSEUM OF CONTEMPORARY ART FOUNDATION (MACBA)	30,000
	PICASSO MUSEUM FOUNDATION	30,000
	CATALONIA OPERA FOUNDATION (FOC)	244,000
	ORFEÓ CATALÀ - PALAU DE LA MUSICA FOUNDATION	80,000
	PAU CASALS FOUNDATION	10,000
	FOUNDATION FOR THE SCHOOL OF MUSIC OF CATALONIA (ESMUC)	15,000
	PHOTOGRAPHIC SOCIAL VISION-BARCELONA FOUNDATION	25,000
	JORDI CLOS PRIVATE ARCHAEOLOGICAL FOUNDATION	10,000
	ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR)	38,500
	TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA	60,000
	SOCIAL ACTION FOR MUSIC FOUNDATION	10,000
	ALBENIZ FOUNDATION	60,000
	AMIGOS DE REVISTA DE LIBROS - FOUNDATION	10,000
	FRIENDS OF THE PRADO MUSEUM - FOUNDATION	10,000
	FRIENDS OF THE REINA SOFÍA NATIONAL ART MUSEUM - FOUNDATION	10,680
	FRIENDS OF THE ROYAL THEATER - FOUNDATION	60,000
	FOUNDATION OF THE OSCAR NIEMEYER INTERNATIONAL CULTURAL CENTRE - PRINCIPALITY OF ASTURIAS	12,000
	GALICIA CITY OF CULTURE - FOUNDATION	20,000

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated report for the financial year ended 31 December 2023
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
CULTURE AND THE ARTS	THYSSEN-BORNEMISZA MUSEUM COLLECTION - FOUNDATION	10,000
	CONTEMPORÁNEA FOUNDATION	30,000
	THE CV MARQ FOUNDATION	20,000
	FOUNDATION OF THE VALENCIAN COMMUNITY, AUDITORIUM OF THE PROVINCE OF ALICANTE, ADDA	40,000
	SIFU GROUP FOUNDATION	30,000
	JÓSE ORTEGA Y GASSET-GREGORIO MARAÑÓN FOUNDATION	30,000
	LIBERTAS 7 FOUNDATION	4,000
	MARCO FOUNDATION	10,000
	GUGGENHEIM MUSEUM BILBAO FOUNDATION	7,426
	SOCIAL WORK OF CASTILE AND LEON - FOUNDATION (FUNDS)	10,000
	SANTA MARIA LA REAL FOUNDATION	20,000
	TEATRO JOVEN FOUNDATION	20,000
	VALDÉS - SALAS FOUNDATION	24,000
	XESÚS BAL Y GAY FOUNDATION	25,000
	GESTIÓN DE CENTROS CULTURALES S.A. (GECESA)	20,000
	GUILD OF ART GALLERIES OF CATALONIA	10,000
	IVAM (VALENCIAN INSTITUTE OF MODERN ART)	40,000
	JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians	40,000
	KUBBO	15,000
	LA FILARMÓNICA SOCIEDAD DE CONCIERTOS S.L.	24,000
	LA SELVA. ECOSISTEMA CREATIU, SCCL.	10,000
	THE ARC MUSIC WORKSHOP - PRIVATE FOUNDATION	10,000
	MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.	20,000
	PRADO NATIONAL MUSEUM	30,000
	NATIONAL ART MUSEUM OF CATALONIA	20,000
	QUINCENA MUSICAL DE SAN SEBASTIAN S.A	23,000
	RAÍÑA LUPA PRODUCTIONS, S.L	32,500
	RCR BUNKA - PRIVATE FOUNDATION	20,000
	TEATRE NACIONAL DE CATALUNYA, SA	20,000
	TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A.	30,000

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated report for the financial year ended 31 December 2023
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
RESEARCH AND EDUCATION	CELERA ASSOCIATION	30,000
	SPANISH ASSOCIATION OF FOUNDATIONS	12,500
	ASSOCIATION FOR THE PROMOTION OF YOUNG TALENT	12,000
	SURG FOR ALL ASSOCIATION	7,800
	TFCOOP ASSOCIATION	6,000
	HYPATIA MARSH ASSOCIATION	15,000
	BARCELONA INTERNATIONAL INFORMATION AND DOCUMENTATION CENTRE (CIDOB)	50,000
	CIRCLE OF FINE ARTS	50,000
	CNIO - PUBLIC SECTOR/STATE FOUNDATION OF NATIONAL CANCER RESEARCH CENTRE	5,000
	SCHOOL OF BUSINESS, VALENCIAN COMMUNITY FOUNDATION (EDEM)	30,000
	BARCELONA EDUCATION IN SCIENCE AND TECHNOLOGY (BEST) FOUNDATION	10,000
	SABADELL SWIMMING CLUB - FOUNDATION	25,000
	ESADE FOUNDATION	55,000
	ÈXIT FOUNDATION	45,000
	PARC TAULÍ INSTITUTE OF RESEARCH AND INNOVATION FOUNDATION	45,000
	FOUNDATION OF THE SCIENCE TRUSTEES OF THE OFFICIAL COLLEGE OF PHYSICIANS OF THE BALEARIC ISLANDS	9,000
	PRINCESS OF GIRONA FOUNDATION	25,000
	BANCO SABADELL PRIVATE FOUNDATION (*)	250,000
	PASQUAL MARAGALL PRIVATE FOUNDATION	30,000
	SHIP2B FOUNDATION	90,000
THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION	125,000	

(*) Individuals awarded and granted scholarships for the Foundation's own activities.

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated report for the financial year ended 31 December 2023
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
RESEARCH AND EDUCATION	BALIA CHILDREN'S FOUNDATION	30,000
	DADORIS FOUNDATION	12,000
	ELLIS UNIT ALICANTE VALENCIAN COMMUNITY FOUNDATION	80,000
	SPANISH FOUNDATION FOR ASSISTANCE IN PARKINSON'S RESEARCH (DEGÉN FOUNDATION)	10,000
	FORUM OF MEETINGS FOUNDATION - FORUM OF FORUMS	1,000
	MENTOR FOUNDATION	15,000
	FOUNDATION FOR BIOHEALTH RESEARCH AND INNOVATION OF THE PRINCIPALITY OF ASTURIAS (FINBA)	25,000
	UNIVERSITY OF A CORUÑA FOUNDATION	1,202
	OVIEDO UNIVERSITY FOUNDATION	16,500
	FRANCISCO DE VITORIA UNIVERSITY FOUNDATION	7,000
	SAN JORGE UNIVERSITY FOUNDATION	30,000
	LAS PALMAS UNIVERSITY FOUNDATION (FULP)	10,000
	BARCELONA INSTITUTE OF INTERNATIONAL STUDIES - PRIVATE FOUNDATION (IBEI)	11,000
	ITSASMUSEUM BILBAO - BILBAO RIVER MARITIME MUSEUM	10,000
	OPEN VALUE FOUNDATION	20,000
	UNIVERSITY CARLOS III OF MADRID	15,000
	UNIVERSITY OF ALICANTE	22,000
	UNIVERSITY OF LEON	25,000
	UNIVERSITY OF MURCIA	10,000
JAUME I UNIVERSITY	15,000	
Overall total		3,716,208

Most of the grants awarded are subject to a collaboration agreement.

In the 2023 financial year, the Foundation carried out a total of 166 activities, 161 of which were in collaboration with other entities and the remaining 5 are the Foundation's own.

Most of the grants awarded are subject to a collaboration agreement. A total of 135 were signed.

The features of the agreements are set out below:

BANCO SABADELL PRIVATE FOUNDATION
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Entity/Project	Signing date	Period of validity	Allocated amount	Type
SABADELL ACADEMY OF FINE ARTS - PRIVATE FOUNDATION				
"Sabadell Capital of Art and Culture 2024" Programme	22/11/2023	2/2/2024	15,000	Agreement
GIRONA CITY COUNCIL				
Bòlit, Contemporary Art Centre - "De rerum natura: Nature, sustainability and environment in the visual arts"	6/9/2023	31/12/2023	10,000	Agreement
PEDREGUER TOWN COUNCIL				
27 th "Pedreguer International Organ Festival"	25/9/2023	29/10/2023	1,000	Agreement
ARTE MADRID, ASSOCIATION OF GALLERIES				
14 th edition of "Madrid Open Gallery Weekend"	7/9/2023	17/9/2023	8,000	Agreement
CELERA ASSOCIATION				
"Celera" programme - 9 th generation	28/7/2023	31/12/2023	30,000	Agreement
CIMBRA CULTURAL ASSOCIATION				
Culture forum	18/2/2023	26/2/2023	10,000	Agreement
ASSOCIATION OF CONTEMPORARY INDEPENDENT AUTHORS				
PHOTOALICANTE - International Photography Festival	15/3/2023	26/3/2023	7,000	Agreement
SPANISH ASSOCIATION OF FOUNDATIONS				
Donor Foundations Working Group	31/5/2023	31/12/2023	2,000	Agreement
"Climate Foundations" Programme	31/5/2023	31/12/2023	12,500	Agreement
HAY FESTIVAL OF SPAIN ASSOCIATION				
Festival "Hay Festival Segovia 2023"	31/8/2023	30/9/2023	15,000	Agreement
Hay Forum Sevilla 2023	31/8/2023	30/9/2023	10,000	Agreement
LIVE MUSIC ASSOCIATION				
Camerata Garnati concerts. The orchestra that gives a voice to those who have none	27/7/2023	22/9/2023	10,000	Agreement
NATIONAL ASSOCIATION OF CANNED FISH AND SEAFOOD MANUFACTURERS (ANFACO)				
5 th ANFACO Design Award – Banco Sabadell Foundation	15/1/2023	30/6/2023	23,000	Agreement
ASSOCIATION FOR THE PROMOTION OF YOUNG TALENT				
Human Up	16/3/2023	30/4/2023	12,000	Agreement

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SURG FOR ALL ASSOCIATION				
Training of health professionals from African countries	25/5/2023	31/12/2023	7,800	Agreement
TFCOOP ASSOCIATION				
Hackathon Art and Social Impact (Art&Impact)	13/3/2023	18/3/2023	25,000	Agreement
U4IMPACT Project at the University of Oviedo	29/9/2023	31/10/2023	6,000	Agreement
ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN (SABADELL)				
Promotion of university culture for people over 55 years of age	28/7/2023	31/12/2023	10,000	Donation
L'EIXAM CULTURAL ASSOCIATION				
13 th Xavier Miserachs Photography Biennial (2024)	8/9/2023	30/12/2023	7,000	Agreement
INDUSTRIAL DESIGN ASSOCIATION (ADI FAD)				
Call for the 30 th edition of "ADI Medals 2024"	8/11/2023	1/12/2024	10,500	Agreement
ASSOCIATION OF THE MARIA CANALS INTERNATIONAL MUSIC COMPETITION				
68 th "Maria Canals" and "OFF Maria Canals Barcelona" piano competition	24/3/2023	31/3/2023	30,000	Agreement
FRANZ SCHUBERT ASSOCIATION				
"Schubertfada" Festival 2023	25/4/2023	31/12/2023	50,000	Agreement
"Lied the Future" Programme: "Lied" academy and course	25/4/2023	31/12/2023	10,000	Agreement
HYPATIA MARSH ASSOCIATION				
"Hypatia I" Project	29/5/2023	29/4/2023	15,000	Agreement
VERSALIA PAPERS ASSOCIATION				
Edition of the Versalia 3 Album: "Word/Silence"	5/9/2023	31/12/2023	5,000	Agreement
ATENEU BARCELONES				
Annual activities	3/8/2023	31/12/2023	20,000	Donation
CITY COUNCIL OF MEDINA DEL CAMPO				
36 th Medina del Campo Film Week	3/3/2023	11/3/2023	5,000	Agreement
CAFÈ CENTRAL CULTURAL ASSOCIATION				
19 th Jordi Domènech Poetry Translation Award	22/5/2023	31/10/2023	6,600	Agreement

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CENTRE OF CONTEMPORARY CULTURE OF BARCELONA (CCCB) Multidisciplinary debate space "Algorithmic societies"	16/11/2023	17/3/2024	30,000	Agreement
BARCELONA INTERNATIONAL INFORMATION AND DOCUMENTATION CENTRE (CIDOB) 4 th edition of the "21 st Century Global Talent" programme	28/11/2023	28/2/2025	50,000	Agreement
INTERNATIONAL CENTRE OF EARLY MUSIC, PRIVATE FOUNDATION (CIMA) 3 rd Jordi Savall Festival	6/6/2023	15/8/2023	15,000	Agreement
CENTRO AZKUNA DE SOCIEDAD Y CULTURA CONTEMPORÈNEA S.A Babestu. Creation support programme to foster talent, creation and artistic dissemination	19/9/2023	31/12/2023	25,000	Agreement
TRADITIONAL CULTURAL CENTRE - PUSAL SCHOOL MUSEUM Annual activities	11/8/2023	31/12/2023	1,000	Donation
INTERNATIONAL CENTRE FOR CONTEMPORARY CULTURE (CICC, S.A.) - TABAKALERA "Cinema and Technology Open Group" Programme	13/2/2023	31/12/2023	6,000	Agreement
CIRCLE OF FINE ARTS City and Science Biennial	16/2/2023	26/2/2023	37,500	Agreement
Culture in residence: preparatory sessions	6/11/2023	13/12/2023	12,500	Agreement
CNIO - PUBLIC SECTOR/STATE FOUNDATION OF NATIONAL CANCER RESEARCH CENTRE 5 th Conference of Science and Philosophy	27/11/2023	29/11/2023	5,000	Agreement
COLLEGE OF ARCHITECTS OF CATALONIA (COAC) Rosa Barba International Landscape Award - Schools Award (12 th International Landscape Biennial)	22/2/2023	28/11/2023	16,500	Agreement
Exhibition "Picasso, Urban Planning and the Synthesis of the Arts"	27/11/2023	11/2/2024	50,000	Agreement
TEATRO PRINCIPAL ALICANTE OWNERS' ASSOCIATION Theatrical programme 2023			180,000	Does not
L'AUDITORI I L'ORQUESTRA CONSORTIUM Festival "Emergents"	3/5/2023	31/7/2023	15,000	Agreement
Sampler Series Cycle	3/5/2023	31/7/2023	10,000	Agreement

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MERCAT DE LES FLORS CONSORTIUM				
Support to the Associated and Resident Artists in the Mercat de les Flors	9/6/2023	30/11/2023	20,000	Agreement
DERIVA ARCADIA CULTURAL ASSOCIATION				
DERIVA collection of books and debates	16/10/2023	31/12/2023	8,000	Donation
SCHOOL OF BUSINESS, VALENCIAN COMMUNITY FOUNDATION (EDEM)				
EDEM University Scholarship Programme	4/7/2023	30/8/2024	30,000	Agreement
EUSKADIKO ORKESTRA (Orquesta de Euskadi SA)				
Season ticket concerts 2023-2024	23/10/2023	11/11/2023	20,000	Agreement
MONTSERRAT ABBEY FOUNDATION, 2025 (FAM2025)				
Annual activities	29/7/2023	31/12/2023	7,500	Donation
ARS FOUNDATION, PRIVATE FOUNDATION				
Annual activities	27/5/2023	31/12/2023	15,000	Donation
BACHCELONA FOUNDATION				
10 th edition of the "Bachcelona Festival"	23/6/2023	27/7/2023	12,000	Agreement
BARCELONA EDUCATION IN SCIENCE AND TECHNOLOGY (BEST) FOUNDATION				
Scholarships for the Bachelors Degree in Industrial Technologies and Economic Analysis	5/9/2023	30/6/2024	10,000	Agreement
BOSCH I CARDELLACH FOUNDATION				
Annual activities	7/9/2023	31/12/2023	37,000	Donation
CATALONIA CULTURE FOUNDATION				
Annual activities			15,000	Does not
SABADELL SWIMMING CLUB - FOUNDATION				
Scholarships Sabadell Swimming Club - Foundation	5/7/2023	31/8/2023	25,000	Agreement
FOUNDATION OF THE GRAN TEATRE DEL LICEU				
2023/2024 season	5/9/2023	31/7/2024	50,000	Agreement
Programmes "(Oh!)pera. Newly created micro-operas" within the 2023/2024 season	5/9/2023	31/7/2024	50,000	Agreement
ESADE FOUNDATION				
Banco Sabadell Foundation scholarships within the ESADE Scholarship Programme	18/7/2023	31/8/2024	55,000	Agreement

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ÈXIT FOUNDATION				
Professional guidance programme aimed at young people in situations of social vulnerability in Seville	24/4/2023	31/8/2023	15,000	Agreement
Coach Programme: educational guidance from the company to excite young people in a post-Covid future	24/4/2023	31/8/2023	15,000	Agreement
Professional guidance programme aimed at young people in situations of social vulnerability in Madrid	24/4/2023	31/8/2023	15,000	Agreement
COLECTANIA PHOTO FOUNDATION				
Programmes in COLECTANIA PHOTO 2023	23/5/2023	31/1/2023	60,000	Agreement
GENERAL FOUNDATION OF THE UNIVERSITY OF VALENCIA				
"Serenates" Festival	26/6/2023	2/7/2023	4,000	Agreement
PARC TAULÍ INSTITUTE OF RESEARCH AND INNOVATION FOUNDATION (I3PT)				
Intensification programme for excellent researchers	16/11/2023	31/12/2024	45,000	Agreement
JOAN MIRÓ FOUNDATION				
Space "Space 13". Cycle Fixes per minute"	2/3/2023	21/1/2024	30,000	Agreement
LA CIUTAT INVISIBLE FOUNDATION				
"A TEMPO - Arts and Education" Programme	8/5/2023	31/12/2023	40,000	Agreement
Training seminar for teachers, artist-educators and cultural agents of Andalusia	2/11/2023	4/2/2024	30,000	Agreement
MIRNA LACAMBRA-XAVIER GONDOLBEU FOUNDATION				
27th Mirna Lacambra Contest to access the Professionalisation Course of the Sabadell Opera School	29/5/2023	21/10/2023	6,000	Agreement
BARCELONA MUSEUM OF CONTEMPORARY ART FOUNDATION (MACBA)				
Support for the permanent collection	17/7/2023	31/12/2023	30,000	Donation
PICASSO MUSEUM FOUNDATION				
Picasso PhD 2023-2024	5/10/2023	30/6/2024	30,000	Agreement
CATALONIA OPERA FOUNDATION (FOC)				
Cycle "Symphonic in the Palau" and "Symphonic in Sabadell"	17/3/2023	30/9/2023	60,000	Agreement
Easter Tour 2023	17/3/2023	30/9/2023	15,000	Agreement
Cycle "Gradus ad Parnassum" and project "Jove orquestra Simfònica del Vallès" season 2022/2023	17/3/2023	30/9/2023	8,000	Agreement
OSV Academy	17/3/2023	30/9/2023	7,000	Agreement
Annual allocation			40,000	Does not
Cycle "Opera in Catalonia"	17/3/2023	30/9/2023	114,000	Agreement

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ORFEÓ CATALÀ - PALAU DE LA MUSICA FOUNDATION				
Cycle "Symphonic Concerts at the Palau"	20/6/2023	31/12/2023	40,000	Agreement
Concert schedule for the 2023/2024 season	20/6/2023	31/12/2023	40,000	Agreement
FOUNDATION OF THE SCIENCE TRUSTEES OF THE OFFICIAL COLLEGE OF PHYSICIANS OF THE BALEARIC ISLANDS				
External rotation scholarships for resident doctors	15/11/2023	30/9/2024	9,000	Agreement
PAU CASALS FOUNDATION				
Pau Casals International Award for young cellists - advice and promotion of the 2022 winners	25/4/2023	31/12/2023	10,000	Agreement
FOUNDATION FOR THE SCHOOL OF MUSIC OF CATALONIA (ESMUC)				
21 st Joan Guinjoan International Award for Young Composers	21/4/2023	6/6/2023	15,000	Agreement
PHOTOGRAPHIC SOCIAL VISION-BARCELONA FOUNDATION				
19 th edition of the "World Press Photo" exhibition	8/11/2023	17/12/2023	25,000	Agreement
PRINCESS OF GIRONA FOUNDATION				
"CodiGo" Programme	20/2/2023	11/6/2023	25,000	Agreement
JORDI CLOS PRIVATE ARCHAEOLOGICAL FOUNDATION				
Edition of the course and activity programme	29/8/2023	31/12/2023	10,000	Agreement
ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR)				
Activities of Hangar's resident artists	12/5/2023	31/12/2023	15,500	Agreement
9 th Artistic Research Grant	11/10/2023	31/12/2024	14,500	Agreement
Research group Banco Sabadell - Hangar "Poetics and policies of storage and circular use"	12/5/2023	31/12/2023	8,500	Agreement
BANCO SABADELL PRIVATE FOUNDATION				
18 th Banco Sabadell Foundation Award for Biomedical Research			50,000	Own
7 th Banco Sabadell Foundation Award for Sciences and Engineering			50,000	Own
22 nd Banco Sabadell Foundation Award for Economic Research			30,000	Own
2 nd Banco Sabadell Foundation Award for Marine Sustainability Research Grants 2023			30,000	Own
			90,000	Own
PASQUAL MARAGALL PRIVATE FOUNDATION				
Annual activities	4/9/2023	31/12/2023	30,000	Donation

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SHIP2B FOUNDATION				
"B-Value, transform your entity" programme	5/2/2023	31/12/2023	90,000	Agreement
TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA				
"Carlota Soldevila Creation Assistance" Programme	15/6/2023	31/12/2023	60,000	Agreement
THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION				
Institutional contribution to annual activities	1/6/2023	31/12/2023	125,000	Donation
SOCIAL ACTION FOR MUSIC FOUNDATION				
"Musical force" project: Orchestras and Inclusion	13/7/2023	31/12/2023	10,000	Agreement
ALBENIZ FOUNDATION				
Entrepreneurship and social innovation programme (Reina Sofia Advanced School of Music)	23/10/2023	31/8/2024	30,000	Agreement
Reina Sofia Advanced School of Music Scholarship for the 2023/2024 academic year	23/10/2023	31/8/2023	30,000	Agreement
AMIGOS DE REVISTA DE LIBROS - FOUNDATION				
Book magazine	1/8/2023	31/12/2023	10,000	Donation
FRIENDS OF THE PRADO MUSEUM - FOUNDATION				
Annual activities	20/9/2023	31/12/2023	10,000	Donation
FRIENDS OF THE REINA SOFIA NATIONAL ART MUSEUM - FOUNDATION				
Course "Territories from modernity to postmodernity: Gallery, Magazine and Collection"	2/9/2023	28/9/2023	4,000	Agreement
Annual activities	27/6/2023	31/12/2023	6,680	Donation
FRIENDS OF THE ROYAL THEATER - FOUNDATION				
5 th edition of the "Young Talents Cycle" and 4 th edition of the "Crescendo. We create Opera" programme	6/11/2023	31/7/2023	60,000	Agreement
BALIA CHILDREN'S FOUNDATION				
"Conecta Joven – Conecta Mayors" Programme 2023/2024	12/9/2023	30/6/2024	30,000	Agreement
FOUNDATION OF THE OSCAR NIEMEYER INTERNATIONAL CULTURAL CENTRE - PRINCIPALITY OF				
Annual activities	23/6/2023	31/12/2023	12,000	Donation
GALICIA CITY OF CULTURE - FOUNDATION				
13 th "Meeting of Young Artists"	8/8/2023	31/8/2023	20,000	Agreement

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THYSSEN-BORNEMISZA MUSEUM COLLECTION - FOUNDATION				
Support for the Thyssen-Bornemisza Museum permanent collection	27/6/2023	31/12/2023	10,000	Donation
CONTEMPORÁNEA FOUNDATION				
PhotoESPAÑA Festival. "CONNECTIONS" Dialogues around the legacy of Ramón y Cajal. INTERVENTION IN THE PANTHEON OF ILLUSTRIES OF MADRID. NATIONAL HERITAGE	3/11/2023	28/1/2024	10,000	Agreement
PUBLIC 23. Professional cultural meetings	16/2/2023	16/2/2023	20,000	Agreement
DADORIS FOUNDATION				
6 th edition of the programme "Education makes people"	24/8/2023	15/7/2024	12,000	Agreement
THE CV MARQ FOUNDATION				
8 th Historical Recreation of Lucentum / Guardianes de Piedra. The castles of Alicante/Guardian of the Sea	16/3/2023	31/10/2023	20,000	Agreement
FOUNDATION OF THE VALENCIAN COMMUNITY, AUDITORIUM OF THE PROVINCE OF ALICANTE, ADDA				
ADDA Simfónica young musicians scholarships	12/7/2023	31/12/2023	40,000	Agreement
ELLIS UNIT ALICANTE VALENCIAN COMMUNITY FOUNDATION				
Scholarships to support the ELLIS doctoral programme	3/11/2023	30/11/2024	80,000	Agreement
SPANISH FOUNDATION FOR ASSISTANCE IN PARKINSON'S RESEARCH (DEGÉN FOUNDATION)				
Annual activities Degén Institute	28/7/2023	31/12/2023	10,000	Donation
FORUM OF MEETINGS FOUNDATION - FORUM OF FORUMS				
Young friends Forum of Forums - Celera	19/7/2023	31/12/2023	1,000	Agreement
SIFU GROUP FOUNDATION				
"SuperArte" Scholarships 2023	22/7/2023	30/4/2024	30,000	Agreement
JOSE ORTEGA Y GASSET-GREGORIO MARAÑÓN FOUNDATION				
"Themes of our time" Ideas laboratory	13/4/2023	31/12/2023	20,000	Agreement
Revista de Occidente	13/4/2023	31/12/2023	10,000	Agreement
LIBERTAS 7 FOUNDATION				
Annual activities Liber Museum Cultural Centre	28/7/2023	31/12/2023	4,000	Donation
MARCO FOUNDATION				
Annual activities	23/3/2023	31/12/2023	10,000	Donation

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MENTOR FOUNDATION				
Talent and employment forum "Fundamental Forum"	3/2/2023	9/2/2023	10,000	Agreement
MENTOR programme for the development of management and business skills	27/2/2023	7/3/2023	5,000	Agreement
GUGGENHEIM MUSEUM BILBAO FOUNDATION				
Annual activities	25/4/2023	31/12/2023	7,426	Donation
SOCIAL WORK OF CASTILE AND LEON - FOUNDATION (FUNDS)				
Open Museum	16/10/2023	1/12/2023	10,000	Agreement
FOUNDATION FOR BIOHEALTH RESEARCH AND INNOVATION OF THE PRINCIPALITY OF ASTURIAS				
Biomedical research predoctoral scholarship	5/10/2023	31/1/2025	25,000	Agreement
SANTA MARIA LA REAL FOUNDATION				
Cycle "The Stones Sing"	25/5/2023	10/9/2023	20,000	Agreement
TEATRO JOVEN FOUNDATION				
The Performing Arts at the service of youth	24/7/2023	31/7/2024	20,000	Agreement
UNIVERSITY OF A CORUÑA FOUNDATION				
Annual activities	15/9/2023	31/12/2023	1,202	Donation
OVIEDO UNIVERSITY FOUNDATION				
Award for the best PCEO ADE-Law dossier	18/5/2023	31/12/2023	1,100	Agreement
Award for the best academic record in the degree in philosophy from the Faculty of Philosophy and Letters	18/5/2023	31/12/2023	1,100	Agreement
Economics Olympiad	18/5/2023	31/12/2023	3,300	Agreement
TFCoop Talent Project (U4IMPACT)	18/5/2023	31/12/2023	11,000	Agreement
FRANCISCO DE VITORIA UNIVERSITY FOUNDATION				
"Identifying Talent 2023" Programme. Assessment Centre for the diagnosis of transversal competencies in university students.	25/9/2023	20/12/2023	7,000	Agreement
SAN JORGE UNIVERSITY FOUNDATION				
Aid for the training of researchers among graduated students	5/10/2023	30/9/2025	30,000	Agreement
LAS PALMAS UNIVERSITY FOUNDATION (FULP)				
5 th edition "University Expert Course in Digital Skills"	27/9/2023	31/5/2024	10,000	Agreement

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VALDÉS - SALAS FOUNDATION				
Project "Coverage"	23/9/2023	31/12/2023	8,000	Agreement
"Beriso" Project	23/9/2023	31/12/2023	8,000	Agreement
Annual activities			8,000	Does not
XESÚS BAL Y GAY FOUNDATION				
Bal y Gay Festival	17/5/2023	25/8/2023	25,000	Agreement
GESTIÓN DE CENTROS CULTURALES S.A. (GECESA)				
Generation 2024 - Catalogue and mediation programme	16/11/2023	21/4/2024	20,000	Agreement
GUILD OF ART GALLERIES OF CATALONIA				
GAC Awards 2023 – "XVIª Nit del Galerisme"	30/6/2023	13/6/2023	10,000	Agreement
BARCELONA INSTITUTE OF INTERNATIONAL STUDIES - PRIVATE FOUNDATION (IBEI)				
Provision of two scholarships for excellent students	25/4/2023	30/6/2024	11,000	Agreement
ITSASMUSEUM BILBAO - BILBAO RIVER MARITIME MUSEUM FOUNDATION				
Environment and Oceans Week	17/5/2023	11/6/2023	10,000	Agreement
IVAM (VALENCIAN INSTITUTE OF MODERN ART)				
Temporary exhibitions "Open creation and its enemies. Asger Jorn on location" and "Lo popular"	30/11/2023	19/5/2024	40,000	Agreement
JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians of Torroella de Montgrí)				
Own production Orquesta Simfónica del Valès in the 43 rd edition of the "Festival of Torroella de Montgrí"	7/7/2023	19/7/2023	10,000	Agreement
10 th edition of the "FRINGE" cycle at the Torroella de Montgrí Festival	7/7/2023	19/7/2023	25,000	Agreement
EEEMERGING+ Programme (Emerging European Ensembles)	7/6/2023	19/7/2023	5,000	Agreement
KUBBO				
"La Movida" Programme	11/7/2023	30/11/2023	15,000	Agreement
LA FILARMÓNICA SOCIEDAD DE CONCIERTOS S.L.				
Franz Liszt: Symphonic Poems	17/10/2023	8/11/2023	24,000	Agreement

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LA SELVA. ECOSISTEMA CREATIU, SCCL. Horagai 2023	26/5/2023	31/12/2023	10,000	Agreement
THE ARC MUSIC WORKSHOP - PRIVATE FOUNDATION "Young Shamrock" Project	19/7/2023	31/7/2024	10,000	Agreement
MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A. Educational project "School Within Cinema"	24/10/2023	30/6/2024	20,000	Agreement
PRADO NATIONAL MUSEUM Prado Museum Summer School 2023	16/6/2023	31/12/2023	30,000	Donation
NATIONAL ART MUSEUM OF CATALONIA "Arts in Health" Programme season 23/24	1/10/2023	31/5/2024	20,000	Agreement
OPEN VALUE FOUNDATION Acumen Fellows Programme	21/9/2023	27/10/2023	20,000	Agreement
QUINCENA MUSICAL DE SAN SEBASTIAN S.A 84 th San Sebastián Quincena Musical	17/4/2023	22/9/2023	23,000	Agreement
RAÍÑA LUPA PRODUCTIONS, S.L Arts Libris. International Artist's Book and Photobook Fair	17/3/2023	11/6/2023	32,500	Agreement
RCR BUNKA - PRIVATE FOUNDATION 16 th RCR Summer Workshop and RCR Open Programme 2023	6/6/2023	21/7/2023	20,000	Agreement
TEATRE NACIONAL DE CATALUNYA, SA 2023-2024 season	1/9/2023	31/7/2024	20,000	Agreement
TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A. Theatre season 2023/2024. Avant-garde shows and new talents (Manuel García Room)	20/9/2023	30/4/2023	30,000	Agreement
UNIVERSITY CARLOS III OF MADRID Scholarship for a research stay for doctoral students at Nuffield College, Oxford University	15/2/2023	31/5/2024	15,000	Agreement

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Entity/Project	Signing date	Period of validity	Allocated amount	Type
UNIVERSITY OF ALICANTE				
Mentoring and management programme for university talent and internships abroad	23/5/2023	30/9/2024	22,000	Agreement
UNIVERSITY OF LEON				
Award for the Best Record of the Degree in Finance	26/7/2023	30/11/2023	1,000	Agreement
Economics Olympiad (León Local Phase)	26/7/2023	30/11/2023	1,000	Agreement
"Ralbar" scholarship programme	26/7/2023	30/11/2023	23,000	Agreement
UNIVERSITY OF MURCIA				
Employment activation programme "TOOLBOX"	14/3/2023	27/10/2023	10,000	Agreement
JAUME I UNIVERSITY				
Banco Sabadell Foundation Classroom for Talent Promotion	5/9/2023	31/12/2023	15,000	Agreement
TOTAL			3,716,208	

The expenses of the Foundation detailed above are the expenditure made in 2023.

The Foundation is not party to business collaboration agreements under which it receives revenues to carry out its activities of general interest.

NOTE 2. Bases of presentation of the abbreviated Annual Accounts

2.1 True and fair view

The abbreviated annual accounts have been prepared from the accounting records of the Foundation and are presented in accordance with current company law and with the regulations established in the Spanish Standard Chart of Accounts for Small and Medium Enterprises approved by Royal Decree 1515/2007 of 16 November, and in

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Royal Decree 259/2008 of 23 December (Chart of Accounts for private foundations and associations subject to the legislation of the Government of Catalonia, partially amended by Royal Decree 125/2010 of 14 September and Royal Decree 602/2016 of 17 December), and Royal Decree 1/2021, in order to show a true and fair view of the equity, the statement of financial position and the profits/losses of the Foundation.

The abbreviated Annual Accounts are presented according to the abbreviated model, since the circumstances established in the accounting regulations provide for this purpose. The figures that appear in the abbreviated balance sheet, in the abbreviated profit and loss account, in the abbreviated statement of changes in net assets and in the abbreviated report are expressed in euros.

2.2 Comparison of information

The information contained in these abbreviated annual accounts for 2022 is presented for the purposes of comparison with the information related to the financial year ending on 31 December 2023.

2.3 Grouping of items

No items that have been the subject of grouping appear in the abbreviated Balance Sheet, in the abbreviated Profit and Loss Account, or in the abbreviated Statement of changes in net equity.

NOTE 3. Allocation of funds and distribution of profit/loss

The proposed distribution of the surplus for financial year 2023 and the proposal approved for financial year 2022 are as follows:

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<small>in euros</small>	2023	2022
Basis for distribution		
Surplus from the financial year	314,334.75	53,916.11
Total	314,334.75	53,916.11
Distribution		
Endowment	—	—
Special funds	—	—
Balance	314,334.75	53,916.11
Offset of negative surpluses from previous years	—	—
Total distribution	314,334.75	53,916.11

NOTE 4. Valuation principles

The most significant accounting principles applied to the preparation of the abbreviated Annual Accounts are those detailed below:

4.1. Financial assets and financial liabilities

Loans and receivables are non-derivative financial assets with fixed or determinable payments which are not traded on asset markets. They are included in current assets, except for those with maturities over 12 months from the balance sheet date, which are classified as non-current assets. Loans and receivables are included in the balance sheet items "Short-term financial investments" and "Cash and other equivalent liquid assets".

Trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

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Financial assets held to maturity are securities representing debt securities with fixed or determinable payments and fixed maturity, which are traded on an asset market and which the Foundation's Management has the effective intention and the capacity to retain up to maturity. If the Foundation sells an amount of the financial assets held until maturity that is not significant, the complete class is reclassified as fair value with changes to net equity. These financial assets are included in non-current assets, except those with a maturity of less than 12 months from the balance sheet date, which are classified as current assets. These financial assets are initially valued at their fair value, including transaction costs that are directly attributable to them, and subsequently at amortised cost, recognising the interest reported based on their effective interest rate, understood as the rate of update which is equivalent to the carrying value of the instrument, with all its estimated cash flows, up to maturity. Notwithstanding the above, trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

At the end of the year at the latest, the valuation adjustment necessary to reflect impairments is carried out if there is objective evidence that all the amounts due will not be received.

The amount of impairment loss is the difference between the carrying value of the asset and the current value of the estimated future cash flows, discounted at the effective interest rate at the time of initial recognition. Value corrections, as well as their reversal, are recognised in the profit and loss account.

Financial assets are derecognised in the balance sheet when all the risks and benefits of ownership of the asset are substantially transferred. In the specific case of accounts receivable it is understood that this event generally occurs if the risks of insolvency and default have been transferred.

The category of debts and items payable includes trade debts and non-trade debts. These third party resources are classified as current liabilities unless the Foundation has an unconditional right to defer their settlement for at least 12 months after the balance sheet date.

These debts are initially recognised at their fair value, adjusted for directly attributable transaction costs, subsequently recognising them at their amortised cost according to the effective interest rate method. This effective interest rate is the rate of update that is equivalent to the carrying value of the instrument with the expected current of expected future payments until the maturity of the liability.

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However, trade debts with a maturity of not more than one year and that do not have a contractual interest rate are valued, both at the initial and later stages, at their nominal value, when the effect of not updating the cash flows is not significant.

4.2. Tax on profits

As a result of the entry into force of Law 49/2002 of 23 December on the Tax Regime for Non-Profit Organisations and Fiscal Incentives on Sponsorship, the Foundation, by fulfilling the requirements set out in that Law for the purposes of imposition of Corporate Income Tax, is exempt from taxation on the profit resulting from the activities that constitute its founding or specific purpose, as well as on increases in equity derived from acquisitions and transfers for value, provided such profits or increases are derived from fulfilling its purpose as stated in its articles or other specific purpose.

Similarly, in accordance with this Law, the Tax Authorities, when there is withholding of Corporate Income Tax on financial returns and payments and income on account, will as a matter of course return to the Foundation the excess over the tax payable by the Foundation in the normal course. Consequently, withholdings on financial income are recorded during the year under the heading "Trade Debtors and other receivables" in the assets section of the accompanying Abbreviated Balance Sheets.

4.3. Income and expenses

Income and expenses are recognised following the principle of accrual based on the real flow of services they represent and regardless of the time at which the monetary or financial flow derived from them occurs.

The expenses for the grants awarded are accounted for once they have been approved by the Board of Trustees, regardless of the time they are disbursed.

4.4. Provisions and contingencies

Provisions for litigation are recognised when the Foundation has a current obligation, whether legal or implicit, as a result of past events, it is probable that an outflow of resources will be

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required to settle the obligation and the amount can be reliably estimated. Provisions for future operating losses are not recognised.

Provisions are valued at the current value of the disbursements that are expected to be necessary to settle the obligation, using a pre-tax rate which reflects the current market assessments of the time value of money and the specific risks of the obligation. The adjustments in the provision due to this update are recognised as a financial expense as they accrue.

Provisions with a maturity of less than or equal to one year, with a non-significant financial effect, are not discounted.

When it is expected that some of the disbursement necessary to settle the provision will be reimbursed by a third party, the reimbursement is recognised as an independent asset, provided its receipt is essentially assured.

For their part, contingent liabilities are those possible obligations arising as a result of past events, the materialisation of which is dependent on one or more future events independent of the control of the Foundation.

4.5. Grants, gifts and bequests

Grants which are repayable are recorded as liabilities until they meet the conditions to be considered as non-refundable, while non-refundable grants are recorded as income directly included in net equity, and are recognised as income on a systematic and rational basis correlated with the expenses derived from the grant. Non-refundable grants received from partners to increase the endowment or charitable funds, or to offset deficits in previous years, do not constitute income and are recorded directly in own funds.

For these purposes, a grant is considered non-refundable when there is an individual grant agreement, all the conditions established for its payment have been fulfilled and there are no reasonable doubts that will be received.

Monetary grants are valued at the fair value of the amount granted and non-monetary grants at the fair value of the goods received, referring to both values at the time of recognition.

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Monetary amounts received without allocation to a specific purpose are recorded as income for the year in which they are recognised. The Foundation receives its income through a donation made by the Banco de Sabadell, S.A., and the Foundation itself determines the purpose for which the grant will be used. For this reason, the grant received from Banco de Sabadell, S.A. is directly recorded as income in the year in which it is recognised.

4.6. Transactions with related parties

Transactions with related parties, basically with Banco Sabadell, S.A., are accounted for originally at their fair value. If applicable, and the agreed price differs from its fair value, the difference is recorded, based on the economic substance of the transaction. A subsequent valuation is carried out as required by applicable accounting standards.

4.7. Benefits to employees

Compensation for termination

Termination benefits are paid to employees as a result of the Company's decision to terminate their employment before normal retirement age or when the employee voluntarily agrees to resign in exchange for these benefits.

The Company recognises these benefits when it has demonstrably committed to terminate the employment of workers in accordance with a detailed formal plan, without the possibility of withdrawal or to provide compensation for termination as a result of an offer to encourage a voluntary resignation. Benefits that will not be paid in the twelve months following the balance sheet date are discounted to their current value.

4.8. Cash and other equivalent liquid assets

Cash and other equivalent liquid assets include cash on hand, demand deposits with credit institutions, other highly liquid short-term investments with an original maturity of three months or less and that are not subject to changes in significant value.

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NOTE 5. Financial assets

The carrying value of each of the categories of long-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2023 and 2022 is as follows:

in euros

Long-term financial assets						
	Equity instruments		Debt securities		Credits, derivatives and others	
	2023	2022	2023	2022	2023	2022
Financial Assets at amortised cost	—	—	—	—	982	982
Total	—	—	—	—	982	982

As of 31 December 2023, the amount of 982 euros (982 euros in 2022) included in the heading "Financial Assets at amortised cost" refers to long-term guarantees.

The carrying value of each of the categories of short-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2023 and 2022 is as follows:

in euros

Short-term financial assets						
	Equity instruments		Debt securities		Credits, derivatives and others	
	2023	2022	2023	2022	2023	2022
Financial assets at amortised cost	—	—	30,000	30,000	—	—
Total	—	—	30,000	30,000	—	—

The amounts, as of 31 December 2023 and 2022, included under the heading "Financial Assets at amortised cost" refer to short-term, fixed-income securities with Banco de Sabadell, S.A. maturing on 15 May 2024, with a market-based interest rate (see Note 13).

NOTE 6. Cash and other equivalent liquid assets

The amounts, as of 31 December 2023 and 2022, included under the heading "Cash and other equivalent liquid assets" of €986,124 and €583,678 respectively, refer to the balance of a current account at Banco de Sabadell, S.A. , which bears market-rate interest (see Note 13).

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NOTE 7. Financial liabilities

The carrying value of each of the categories of short-term financial liabilities, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2023 and 2022 is as follows:

in euros

	Short-term financial liabilities					
	Debts with credit institutions		Obligations and other negotiable securities		Credits, derivatives and others	
	2023	2022	2023	2022	2023	2022
Financial liabilities measured at	—	—	—	—	182,505	97,903
Various creditors	—	—	—	—	160,005	75,603
Staff (outstanding remuneration)	—	—	—	—	22,500	22,300
Total	—	—	—	—	182,505	97,903

The item "Miscellaneous creditors" refers to invoices payable for services received at the handing out of awards and related events and grant funding payable for agreements amounting to €160,005 (€75,603 in 2022) as well as remuneration payable to staff for the amount of €22,500 (€22,300 euros in 2022).

Below is detailed the information about the average period of payment to suppliers in commercial transactions required by the third additional provision of Law 15/2010, taking into account the amendments made by Law 31/2014 of 3 December, amending the Corporate Enterprises Act to improve corporate governance, as well as, by the Resolution of 29 January

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2016, of the Accounting and Auditing Institute (ICAC), and Law 18/2022 of 28 September on the creation and growth of companies:

Days	2023	2022
Average payment period to Suppliers	37	24

NOTE 8. Own funds

Given its nature, the Foundation has no share capital, therefore, no shares or any other security representing equity.

The movements of Own Funds in the balance sheet for the financial years 2023 and 2022 are as follows:

in euros

	Endowment	Reserves	Surplus from previous financial years	Surplus from the financial year
Balance as of 31 December 2022	76,111	—	353,580	53,916
Application of the 2022 surplus	—	—	53,916	(53,916)
Surplus from 2023	—	—	—	314,335
Balance as of 31 December 2023	76,111	—	407,496	314,335

in euros

	Endowment	Reserves	Surplus from previous financial years	Surplus from the financial year
Balance as of 31 December 2021	76,111	—	286,268	67,311
Application of the 2021 surplus	—	—	67,311	(67,311)
Surplus from 2022	—	—	—	53,916
Balance as of 31 December 2022	76,111	—	353,580	53,916

In the 2023 and 2022 financial years no contributions to the Foundation's endowment were made.

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NOTE 9 - Grants, gifts and bequests

The Foundation received gifts from the private entity Banco de Sabadell, S.A. during the year 2023. (see Note 13) for a total of €5,000,000 (€4,500,000 in 2022), which was allocated, in accordance with the Foundation's articles, to grants and appropriate purposes, with a surplus, in fulfilment of the Foundation's purpose as indicated in Note 12.

The table below shows the grants awarded during the years 2023 and 2022.

in euros

	2023			2022		
	Specific	Common	Total	Specific	Common	Total
Expenses of carrying on the activities	(3,720,857)	(964,808)	(4,685,665)	(3,660,937)	(785,147)	(4,446,084)
Grants awarded (1)	(3,716,208)	—	(3,716,208)	(3,660,310)	—	(3,660,310)
Supplies	—	—	—	—	—	—
Labour costs	—	(537,795)	(537,795)	—	(463,698)	(463,698)
Amortisation of fixed assets	—	—	—	—	—	—
Other operating costs	—	(427,013)	(427,013)	—	(321,449)	(321,449)
Excess of provisions for the activities	—	—	—	—	—	—
Impairment and gains/loss from disposals of fixed assets	—	—	—	—	—	—
Other expenses	(4,649)	—	(4,649)	(627)	—	(627)
Fund resources	—	—	—	—	—	—
Non-current assets, excluding Historical Heritage Assets and financial investments	—	—	—	—	—	—
Acquisitions of Historical Heritage Assets	—	—	—	—	—	—
Cancellation of non-commercial, long-term debt	—	—	—	—	—	—
Total Resources	(3,720,857)	(964,808)	(4,685,665)	(3,660,937)	(785,147)	(4,446,084)

(1) See more details of the grants awarded in Note 1

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NOTE 10. Tax situation

The Foundation calculates Corporate Income Tax in accordance with Law 49/2002, of 23 December on Foundations and Tax Incentives for Private Participation in Activities of General Interest (see Note 4.2).

The reconciliation of the differences between the accounting result for the year and the tax base for Corporate Income Tax for the years 2023 and 2022 is as follows:

<i>in euros</i>	2023	2022
Accounting profit/loss for the year	314,335	53,916
Permanent positive differences	4,685,665	4,446,084
Permanent negative differences	(5,000,000)	(4,500,000)
Taxable base	—	—

The Foundation is exempt from Corporate Income Tax on profit from activities which constitute its corporate purpose or specific purpose. For this reason, the profit/loss has been adjusted in respect of the categories of income and expenses deductible according to the fiscal regime for non-profit entities in accordance with Law 49/2002, to produce the taxable base for Corporate Income Tax.

In the 2023 and 2022 financial years there was no expense with respect to corporate income tax.

The Foundation is due to be inspected by the tax authorities in respect of all taxes not determined or legally prescribed.

Due to possible interpretations that may be made of the tax regulations applicable to the transactions carried out by the Foundation, contingent fiscal liabilities may exist in the future. However, in the opinion of the Foundation, the tax debt that may result from those liabilities would not significantly affect the abbreviated Annual Accounts.

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As of 31 December 2023 and 2022, the composition of balances with Government bodies is as follows:

in euros	2023		2022	
	Not current	Current	Not current	Current
Liabilities				
Deferred tax	—	—	—	—
Withholdings and various categories	—	25,468	—	23,350
Value Added Tax and similar	—	—	—	—
Social Security Authorities	—	11,191	—	9,800
Total Liabilities	—	36,659	—	33,150

NOTE 11. Income and expenses

11.1 Labour costs

As of December 31, 2023 and 2022, labour costs are comprised of:

in euros	2023		2022	
Wages and salaries		(433,342)		(366,250)
Wages and salaries		(433,342)		(366,250)
Compensation		—		—
National Insurance and similar		(104,453)		(97,448)
Employer's Social Security insurance contributions		(93,305)		(87,376)
Other social welfare expenses		(11,148)		(10,072)
Provisions		—		—
Total		(537,795)		(463,698)

At the closure of financial year 2023 and 2022 the distribution by gender and category of the Company's staff is as follows:

	2023			2022		
	Women	Men	Total	Women	Men	Total
Graduates and technicians	9	—	9	8	—	8
Administrative officers and office	—	—	—	—	—	—
	9	—	9	8	—	8

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As of 31 December 2023 and 2022, the Company does not have any employee with any degree of recognised disability.

The average number of employees during 2023 and 2022, distributed by categories, is as follows:

	2023	2022
Graduates and technicians	9	8
Administrative staff	—	—
	9	8

11.2 Grants awarded and other expenses

The amounts charged to other operating costs refer to sundry items such as registry expenses, services of independent professionals, advertising and public relations:

<small>in euros</small>	2023	2022
Leases and fees	(6,553)	(6,199)
Independent professional services	(142,739)	(82,058)
Advertising, publicity and public relations	(4,943)	(2,584)
Other services	(272,778)	(230,608)
Total	(427,013)	(321,449)

The heading "Independent professional services" includes the fees received during 2023 by KPMG Auditores, SL for audit services in the amount of €9,823 (€9,528 in 2022). In addition, no other fees were reported during the year by other KPMG Auditores, S.L. companies as a result of tax advice services, other verification services and other services provided to the Foundation in either 2023 or 2022.

The "Other services" heading mainly includes the expenses for the Foundation's awards during the year 2023, in an amount of €215,322 (€185,751 in 2022) and the expenses of organising exhibitions and events in an amount of €5,931 (€7,636 in 2022).

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During financial year 2023, 166 (160 in 2022) activities were supported (161 collaborations with other entities and 5 of its own) that materialised in grants. Below are the amounts that have been allocated to the activities approved according to the different sub-areas of activity:

<small>in euros</small>	2023	2022
Culture and the Arts	2,423,206	2,381,661
Research and Education	1,293,002	1,278,649
Total grants	3,716,208	3,660,310

NOTE 12. Application of equity elements and income for purposes set out in the articles

12.1 Functional endowment

The Foundation has no assets that are part of the initial endowment.

12.2 Application of equity elements

The application of assets to the Foundation's purposes, and the corresponding percentages of the total income for the years 2023 and 2022, are as follows:

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in euros

	2023			2022		
	Exempt income	Non-exempt	Total	Exempt income	Non-exempt	Total
Income	5,000,000	—	5,000,000	4,500,000	—	4,500,000
Other grants and gifts	5.000.000	—	5.000.000	4.500.000	—	4.500.000
Financial income	—	—	—	—	—	—
Other income	—	—	—	—	—	—
Expenses charged to the activity	(964,809)	—	(964,809)	(785,147)	—	(785,147)
Labour costs	(537,795)	—	(537,795)	(463,698)	—	(463,698)
Other operating costs	(427,014)	—	(427,014)	(321,449)	—	(321,449)
Leases and fees	(6,553)	—	(6,553)	(6,199)	—	(6,199)
Administrative expenses	(415.518)	—	(415.518)	(312.666)	—	(312.666)
Promotion and publicity activities	(4.943)	—	(4.943)	(2.584)	—	(2.584)
Expenses for collaboration and exercise of functions by members of the Governing Body	—	—	—	—	—	—
Reimbursement of grants and	—	—	—	—	—	—
Total income obtained	4,035,191	—	4,035,191	3,714,853	—	3,714,853
% Income to be applied according to the resolution of the Board of	70%	—	70%	70%	—	70%
Income to apply according to the resolution of the Board of Trustees	2,824,634	—	2,824,634	2,600,397	—	2,600,397
Applied income	3,716,208	—	3,716,208	3,660,310	—	3,660,310
% Applied income	92%	—	92%	99%	—	99%
Application surplus	891,574	—	891,574	1,059,913	—	1,059,913

NOTE 13. Transactions with related parties

The table below details the transactions of the Foundation, during financial years 2023 and 2022, with companies in the Banco Sabadell Group:

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in euros

	2023	2022
ASSETS		
Fixed-term, short-term securities with Banco de Sabadell, S.A. (Note 5)	30,000	30,000
Current accounts with Banco de Sabadell, S.A. (Note 6)	986,124	583,678
PROFIT/LOSS ACCOUNT		
Income from other grants and gifts from Banco de Sabadell, S.A. (Note 9)	5,000,000	4,500,000

In compliance with articles 3.1.e) and 3.1.f) of Royal Decree 1270/2003 it is stated that the Foundation does not own shares in any trading companies.

The Foundation does not have Senior Management.

Regarding the members of the governing body of the Foundation's Board of Trustees, and in compliance with article 3.1.d) of Royal Decree 1270/2003, it is stated that, during financial years 2023 and 2022, no remuneration in terms of attendance allowances, salaries or other categories was received, and no obligations exist in respect of pensions or life insurance nor were any credits or advances made to them.

NOTE 14. Environment-related information

At the closure of financial year 2023 and 2022, the Company has no significant assets allocated to the protection and improvement of the environment, nor has it incurred significant expenses of this nature during the year. Also, during financial year 2023 and 2022 no grants of an environmental nature were received.

NOTE 15. Other information

The governing members of the Foundation's board of trustees at the date of drawing up the present abbreviated annual accounts are:

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Name	Position
Josep Olliu Creus	Chairman of the Board of Trustees
Maria José García Beato	Trustee
Valentí Oviedo Cornejo	Trustee
Xavier Prats Monné	Trustee
Blanca Montero Corominas	Trustee

The governing members of the Foundation's board of trustees on 31 December 2022 were:

Name	Position
Miquel Molins Nubiola	Chairman of the Board of Trustees
Francesc Casas Selvas	Trustee
Ana Isabel Fernández Alvarez	Trustee
Maria José García Beato	Trustee
Valentí Oviedo Cornejo	Trustee
Xavier Prats Monné	Trustee
Blanca Montero Corominas	Trustee

NOTE 16. Events after year end

No significant events worth mentioning have taken place since 31 December 2023.

BANCO SABADELL PRIVATE FOUNDATION

Preparation of abbreviated annual accounts for financial year 2023

At a meeting of the Trustees of Banco Sabadell Private Foundation, held on 29 April 2024, and in accordance with the law, it was proceeded to finalise the abbreviated Annual Accounts for the period from 1 January 2023 to 31 December 2023 of the Banco Sabadell Private Foundation, which are presented on 41 consecutively numbered sheets, printed on official stamped Class 8 State paper.

Josep Oliu Creus
Chairman of the Board of Trustees

Gonzalo Baretino Coloma
Secretary