



Auditor's Report on Fundació Privada Banc Sabadell

(Together with the abbreviated annual accounts
of Fundació Privada Banc Sabadell for the year
ended 31 December 2020)

*(Translation from the original in Catalan. In the event
of discrepancy, the Catalan-language version
prevails.)*



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Independent Auditor's Report on the Abbreviated Annual Accounts

(Translation from the original in Catalan. In the event of discrepancy, the Catalan-language version prevails.)

To the Board of Trustees of Fundació Privada Banc Sabadell

Opinion

We have audited the abbreviated annual accounts of Fundació Privada Banc Sabadell (the "Foundation"), which comprise the abbreviated balance sheet at 31 December 2020, the abbreviated income statement and abbreviated statement of changes in equity for the year then ended, and abbreviated notes.

In our opinion, the accompanying abbreviated annual accounts give a true and fair view, in all material respects, of the equity and financial position of the Foundation at 31 December 2020, and of its financial performance for the year then ended in accordance with the applicable financial reporting framework (specified in note 2 to the abbreviated annual accounts) and, in particular, with the accounting principles and criteria set forth therein.

Basis for Opinion

We conducted our audit in accordance with prevailing legislation regulating the audit of accounts in Spain. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts* section of our report.

We are independent of the Foundation in accordance with the ethical requirements, including those regarding independence, that are relevant to our audit of the abbreviated annual accounts pursuant to the legislation regulating the audit of accounts in Spain. We have not provided any non-audit services, nor have any situations or circumstances arisen which, under the aforementioned regulations, have affected the required independence such that this has been compromised.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Most Relevant Aspects of the Audit

The most relevant aspects of the audit are those that, in our professional judgement, have been considered as the most significant risks of material misstatement in the audit of the abbreviated annual accounts of the current period. These risks were addressed in the context of our audit of the abbreviated annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these risks.



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Recognition of aid granted by the Board of Trustees to third parties (see notes 1, 4.3 and 9 to the accompanying abbreviated annual accounts)

As indicated in note 4.3 to the accompanying abbreviated annual accounts, the Foundation recognises expenses in respect of aid granted once such funding has been approved by the Board of Trustees, irrespective of when the amounts are actually settled.

Determining the recognition of the aid granted is a significant area, inasmuch as it represents 84% of the Foundation's total expenses.

Our main audit procedures included selecting a sample of contracts relating to the aid granted in order to inspect the original contracts signed, observe the Board of Trustees' approval of the expense and ascertain whether the expenses have been recognised in the auxiliary accounting records as described in the entity's accounting policies.

We also assessed whether the disclosures included in the abbreviated annual accounts meet the requirements of the financial reporting framework applicable to the Foundation.

Chair's Responsibility for the Abbreviated Annual Accounts _____

The Chair is responsible for the preparation of the accompanying abbreviated annual accounts in such a way that they give a true and fair view of the equity, financial position and financial performance of the Foundation in accordance with the financial reporting framework applicable to the entity in Spain, and for such internal control as they determine is necessary to enable the preparation of abbreviated annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the abbreviated annual accounts, the Chair is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chair either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts _____

Our objectives are to obtain reasonable assurance about whether the abbreviated annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with prevailing legislation regulating the audit of accounts in Spain will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these abbreviated annual accounts.



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As part of an audit in accordance with prevailing legislation regulating the audit of accounts in Spain, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the abbreviated annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chair.
- Conclude on the appropriateness of the Chair's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the abbreviated annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the abbreviated annual accounts, including the disclosures, and whether the abbreviated annual accounts represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Chair of the entity regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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From the significant risks communicated to the Chair of Fundació Privada Banc Sabadell, we determine those that were of most significance in the audit of the abbreviated annual accounts of the current period and which are therefore the most significant risks.

We describe these risks in our auditor's report unless law or regulation precludes public disclosure about the matter.

KPMG Auditores, S.L.

On the Spanish Official Register of Auditors ("ROAC") with No. S0702

(Signed on original in Catalan)

María Lidón Ballesteros Rul

On the Spanish Official Register of Auditors ("ROAC") with No. 22439

11 June 2021

FUNDACIÓ PRIVADA BANC SABADELL

Abbreviated annual accounts for the year ended 31 December 2020

Index of the abbreviated Annual Accounts for the year ended 31 December 2020 of Fundació Privada Banc Sabadell

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Abbreviated balance sheet of FUNDACIÓ PRIVADA BANC SABADELL

As at 31 December 2020 and 31 December 2019

in euros

Assets	Note	2020	2019 (*)
NON-CURRENT ASSETS		482	482
Long-term financial investments	5	482	482
Other financial assets	5	482	482
CURRENT ASSETS		509,513	485,446
Stocks		-	-
Users, sponsors and trade debtors and other accounts receivable	5	-	3,590
Users and debtors for sales and provision of services		-	-
Debtors, group entities, associates and other related parties		-	-
Sponsors	5	-	3,590
Other debtors		-	-
Staff		-	-
Current tax assets		-	-
Other credits with government bodies		-	-
Founders and members for distributions pending		-	-
Short-term investments in group entities and associates		-	-
Equity instruments		-	-
Credits to entities		-	-
Debt securities		-	-
Other financial assets		-	-
Short-term financial investments	5, 13	30,000	30,000
Equity instruments		-	-
Credits to third parties		-	-
Debt securities	5, 13	30,000	30,000
Derivatives		-	-
Other financial assets		-	-
Short-term accruals		-	-
Cash and other equivalent liquid assets	6, 13	479,513	451,856
Treasury	6, 13	479,513	451,856
Other equivalent liquid assets		-	-
TOTAL ASSETS		509,995	485,928

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated balance sheet of FUNDACIÓ PRIVADA BANC SABADELL

As at 31 December 2020 and 31 December 2019

in euros

Net Equity and Liabilities	Note	2020	2019 (*)
Equity		362,379	342,219
Endowment or charitable funds	8	76,111	76,111
Endowment or charitable funds	8	76,111	76,111
Endowment or charitable funds pending disbursement		-	-
Special funds		-	-
Reserves		-	-
Surplus from previous financial years	8	266,107	257,657
Balance	8	266,107	257,657
Negative surpluses from previous years		-	-
Surplus pending application to constitutional activities		-	-
Surplus from the financial year (positive or negative)	8	20,161	8,451
Contributions to compensate for losses		-	-
Grants, gifts and bequests received and other adjustments		-	-
Non-current liabilities		-	-
Long-term provisions		-	-
Long-term debts		-	-
Long-term debts with group entities and associates		-	-
Deferred tax liabilities		-	-
Long-term accruals		-	-
Current liabilities		147,616	143,709
Short-term provisions		-	-
Short-term debts		-	-
Long-term debts with group entities and associates		-	-
Trade creditors and other accounts payable	7, 10	147,616	143,709
Short-term suppliers		-	-
Various creditors	7	109,093	118,829
Staff (outstanding remuneration)	7	8,633	-
Current tax liability and other debts with Government bodies	10	29,890	24,880
User accounts		-	-
Short-term accruals		-	-
TOTAL NET EQUITY AND TOTAL LIABILITIES		509,995	485,928

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated profit and loss account of FUNDACIÓ PRIVADA BANC SABADELL

For financial years ended 31 December 2020 and 2019

in euros

	Note	2020	2019 (*)
Income from activities	11	4,100,000	5,000,000
Other grants, gifts and bequests from the financial year included in the annual profit and loss statement	9, 10, 12	4,100,000	5,000,000
Repayment of grants, gifts and bequests received		-	-
Grants awarded and other expenses	9, 11	(3,424,860)	(4,286,479)
Grants awarded	9, 11	(3,424,860)	(4,286,479)
Expenses incurred by collaborations and exercise of functions by members of the	9, 11	-	-
Changes in inventories of finished products and work in progress		-	-
Work carried out by the entity in the course of its activities		-	-
Supplies		-	-
Other revenues from activities		-	-
Labour costs	9, 11	(429,315)	(370,227)
Other operating costs	9, 11	(225,664)	(334,843)
External services	9, 11	(225,664)	(334,843)
Leases and fees	9, 11	(5,784)	(1,446)
Independent professional services	9, 11	(70,725)	(109,668)
Advertising, publicity and public relations	9, 11	(14,014)	(32,819)
Other services	9, 11	(135,141)	(190,910)
Taxes		-	-
Losses, impairment and variation of the provisions for transactions of the activities		-	-
Other current management expenses		-	-
Amortisation of fixed assets		-	-
Grants, gifts and bequests included in profit and loss		-	-
Excess of provisions		-	-
Depreciation and gains/loss from disposals of fixed assets		-	-
Other profit/loss		-	-
Operating outcome		20,161	8,451
Financial income		-	-
Financial expenses		-	-
Changes in fair value of financial instruments		-	-
Exchange differences		-	-
Impairment and gains/losses from disposal of financial instruments		-	-
Financial profit/loss		-	-
Profit/loss before tax	10	20,161	8,451
Corporate income tax		-	-
Profit/loss for the financial year		20,161	8,451

(*) Presented solely and exclusively for purposes of comparison

Abbreviated statement of changes in the net equity of Fundació Privada Banc Sabadell

Corresponding to Financial Statements on 31 December 2020 and 2019

In euros

	Funds		Reserves	Surplus from previous fiscal years	Surplus pending allocation for statutory purposes	Fiscal Year surplus	Contributions to offset losses	Grants, donations, and bequests received	Total
	Total	Pending payment							
Balance at 31/12/2019(*)	76.111	-	-	257.657	-	8.451	-	-	342.219
Adjustments for changes in criteria 2019	-	-	-	-	-	-	-	-	-
Adjustments due to error 2019	-	-	-	-	-	-	-	-	-
Adjusted initial balance 2020	76.111	-	-	257.657	-	8.451	-	-	342.219
Fiscal Year surplus	-	-	-	-	-	20.161	-	-	8.451
Total income and expenses recognized in net equity	-	-	-	-	-	-	-	-	-
Equity operations	-	-	-	-	-	-	-	-	-
Increase in endowment funds/social funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment funds/social funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into equity (debt write-offs)	-	-	-	-	-	-	-	-	-
Increase in equity due to business combinations	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other equity variations	-	-	-	8.451	-	(8.451)	-	-	-
Final balance at 31/12/2020	76.111	-	-	266.107	-	20.161	-	-	362.379

(*) Shown solely for purposes of comparison.

Abbreviated statement of changes in the net equity of Fundació Privada Banc Sabadell

Corresponding to Financial Statements on 31 December 2019 and 2018

In euros

	Funds		Reserves	Surplus from previous fiscal years	Surplus pending allocation for statutory purposes	Fiscal Year surplus	Contributions to offset losses	Grants, donations, and bequests received	Total
	Total	Pending payment							
Balance at 31/12/2018(*)	76,111	-	-	453,562	-	(195,905)	-	-	333,768
Adjustments for changes in criteria 2018	-	-	-	-	-	-	-	-	-
Adjustments due to error 2018	-	-	-	-	-	-	-	-	-
Adjusted initial balance 2019	76,111	-	-	453,562	-	(195,905)	-	-	333,768
Fiscal Year surplus	-	-	-	-	-	8,451	-	-	8,451
Total income and expenses recognized in net equity	-	-	-	-	-	-	-	-	-
Equity operations	-	-	-	-	-	-	-	-	-
Increase in endowment funds/social funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment funds/social funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into equity (debt write-offs)	-	-	-	-	-	-	-	-	-
Increase in equity due to business combinations	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other equity variations	-	-	-	(195,905)	-	195,905	-	-	-
Final balance at 31/12/2019	76,111	-	-	257,657	-	8,451	-	-	342,219

(*) Shown solely for purposes of comparison.

FUNDACIÓ PRIVADA BANC SABADELL
Abbreviated report for the year ended 31 December 2020
(Expressed in euros)

NOTE 1. Activity of the entity

Fundació Privada Banc Sabadell (hereinafter, the "Foundation"), whose address is Plaça Sant Roc, 20 in Sabadell, was established on 17 November 1994 with an initial grant of €30,051 from Banco de Sabadell, S.A.

In accordance with the provisions of its Articles of Association, the Foundation's purpose is to manage the gifts of Banco de Sabadell, S.A. intended for patronage and sponsorship, motivated by the Group's commitment to the wider community and the places in which it operates. Therefore, the Foundation selects who it sponsors, taking into account the clear social and cultural intention of the projects, the prestige of the institutions promoting them and the number of people who benefit from them.

The Foundation's preferred areas of action are education, training and research and culture in general, related to heritage or for the promotion and dissemination of the arts.

The main priority when addressing people's conditions of equality is to overcome inequalities caused by intellectual impoverishment. The Foundation promotes conditions of equal treatment and opportunities between women and men throughout the year in a transversal manner in all its services and activity programmes.

The consolidated annual accounts of the Banco Sabadell group were drawn up on 29 January 2021 and will be filed with the Mercantile Registry of Alicante.

The following are the specific details of all the entities with whom the Foundation has collaborated in financial year 2020, together with the grants awarded:

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2020
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Visual arts and design	AJUNTAMENT DE GIRONA	10,000
	ALNORTE ARTE CONTEMPORÁNEO	2,500
	ARTE MADRID, ASOCIACIÓN DE GALERÍAS	8,000
	ASOCIACIÓN DE AUTORES INDEPENDIENTES CONTEMPORANEOS	7,000
	ASOCIACIÓN DE DISEÑADORES DE LA COMUNIDAD VALENCIANA	900
	ASSOCIACIÓ CULTURAL L'EIXAM	7,000
	ATENEU BARCELONES	9,000
	AYUNTAMIENTO DE MEDINA DEL CAMPO	5,000
	CENTRE DE CULTURA CONTEMPORÀNIA DE BARCELONA (CCCB)	30,000
	FERIA DE MADRID - IFEMA	15,000
	FUNDACIÓ ARQUEOLÒGICA CLOS	10,000
	FUNDACIÓ FOTO COLECTANIA	80,000
	FUNDACIÓ JOAN MIRÓ	70,000
	FUNDACIÓ MUSEU D'ART CONTEMPORANI DE BARCELONA (MACBA)	30,000
	FUNDACIÓ PHOTOGRAPHIC SOCIAL VISION-BARCELONA	22,000
	FUNDACIÓ PRIVADA AMICS DEL MNAC	20,000
	FUNDACIÓN AMIGOS DEL MUSEO NACIONAL CENTRO DE ARTE REINA SOFÍA	10,680
	FUNDACIÓN CENTRO CULTURAL INTERNACIONAL OSCAR NIEMEYER-PRINCIPADO DE ASTURIAS	12,000
	FUNDACIÓN COLECCIÓN MUSEO THYSSEN-BONERMISZA	10,000
	FUNDACIÓN CONTEMPORÀNEA	5,000
	FUNDACIÓN DE LA COMUNIDAD VALENCIANA MARQ	14,000
	FUNDACIÓN MUSEO GUGGENHEIM BILBAO	7,146
FUNDACIÓN OBRA SOCIAL DE CASTILLA Y LEÓN (FUNDOS)	15,000	
FUNDACION PRINCESA DE ASTURIAS	7,870	
INSTITUT CATALÀ DE LES EMPRESES CULTURALS - FILMOTECA DE CATALUNYA	12,000	
IVAM (INSTITUT VALENCIÀ D'ART MODERN)	30,000	

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2020
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Culture	ACADÈMIA DE BELLES ARTS DE SABADELL FUNDACIÓ PRIVADA	15,000
	Advanced Music S.L.	9,680
	ASOCIACIÓN TALENT	15,000
	ASSOCIACIÓ COORDINADORA PER A L'ANCIANITAT (ACA)	400
	ASSOCIACIÓ DE DISSENY INDUSTRIAL (ADI FAD)	10,500
	CENTRE INTERNACIONAL DE MÚSICA ANTIGA, FUNDACIÓ PRIVADA (CIMA)	40,000
	FUNDACIÓ LA CIUTAT INVISIBLE	40,000
	FUNDACIÓ MIRNA LACAMBRA-XAVIER GONDOLBEU	6,000
	FUNDACIÓ PER A L'ESCOLA SUPERIOR DE MUSICA CATALUNYA (ESMUC)	15,000
	FUNDACIÓ CONTEMPORÀNEA	15,000
	GREMI DE GALERIES D'ART DE CATALUNYA	10,000
	JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	33,000
	MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.	30,000
	RCR BUNKA FUNDACIÓ PRIVADA	20,000
	SCITECH DIPLOHUB - SCIENCE AND TECHNOLOGY DIPLOMATIC HUB	5,000
	THE BRITISH SPANISH SOCIETY	6,834

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2020
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Training	ASOCIACIÓN CELERA	30,000
	ASOCIACIÓN ECOSISTEMA 41	30,000
	ASOCIACIÓN ESPAÑOLA DE FUNDACIONES	5,000
	ASOCIACIÓN SURG FOR ALL	7,800
	ASSOCIACIÓ DEL CONCURS INTERNACIONAL DE MÚSICA MARIA CANALS	21,000
	ASSOCIACIÓ SANT ANDREU JAZZ BAND	10,000
	ESCUELA DE EMPRESARIOS, FUNDACIÓN DE LA COMUNIDAD VALENCIANA (EDEM)	27,600
	FORENEX ESPAÑA S.L.	20,000
	FUND.INVESTIGACIÓN BIOSAN ASTURIAS FINBA	24,738
	FUNDACIÓ BARCELONA EDUCATION IN SCIENCE AND TECHNOLOGY (BEST)	10,000
	FUNDACIÓ CLUB NATACIÓ SABADELL	25,000
	FUNDACIÓ ESADE	50,000
	FUNDACIÓ ÈXIT	30,000
	FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	15,000
	FUNDACIÓ PATRONAT CIENTÍFIC DEL IL·LTRE. COL·LEGI DE METGES OFICIAL METGES DE LES ILLES BALEARS	9,000
	FUNDACIÓ PAU CASALS	10,000
	FUNDACIÓ PRIVADA ASSOCIACIÓ D'ARTISTES VISUALS DE CATALUNYA (HANGAR)	14,000
	FUNDACIÓ PRIVADA BANC SABADELL	90,000
	FUNDACIÓN ALBÉNIZ	58,200
	FUNDACIÓN AMIGOS DEL TEATRO REAL	35,000
	FUNDACIÓN BALIA POR LA INFANCIA	15,000
	FUNDACIÓN CIDADE DA CULTURA DE GALICIA	20,000
	FUNDACIÓN DE LA COMUNIDAD VALENCIANA AUDITORIO DE LA DIPUTACIÓN DE ALICANTE, ADDA	40,000
	FUNDACIÓN FORO DE ENCUENTROS - FORO DE FOROS	1,000
	FUNDACIÓN GENERAL UNIVERSIDAD DE ALICANTE	12,000
	FUNDACIÓN UNIVERSIDAD DE OVIEDO	1,394
	FUNDACIÓN UNIVERSIDAD EMPRESA VALENCIA (ADEIT)	2,500
	FUNDACIÓN UNIVERSIDAD FRANCISCO DE VITORIA	5,000
	FUNDACIÓN UNIVERSIDAD SAN JORGE	30,000
	FUNDACIÓN UNIVERSITARIA DE LAS PALMAS (FULP)	10,000
GESTIÓN DE CENTROS CULTURALES S.A. (GECESA)	20,000	

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2020
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Training	IMAGINE CREATIVITY CENTER S.L.	30,000
	INSTITUT BARCELONA D'ESTUDIS INTERNACIONALS FUNDACIÓ PRIVADA (IBEI)	11,000
	LA SELVA. ECOSISTEMA CREATIU, SCCL.	10,000
	L'ARC TALLER DE MÚSICA FUNDACIÓ PRIVADA	10,000
	UNIVERSIDAD DE LEÓN	1,000
	UNIVERSIDAD DE MURCIA	10,000
	UNIVERSIDAD DE OVIEDO	21,339
UNIVERSITAT JAUME I	15,000	

Activity	Beneficiaries and/or users	Collaborations
Innovation	ASOCIACIÓN NACIONAL DE FABRICANTES DE CONSERVAS DE PESCADOS Y MARISCOS (ANFACO)	20,000
	ASSOCIACIÓ TRANSPIRENAICA SOCIAL SOLIDÀRIA	5,000
	FUNDACIÓ PRIVADA RESILIS	5,000
	FUNDACIÓ SHIP2B	80,000
	FUNDACIÓ SÍNDROME DE DOWN DE MADRID	5,000
IMAGINE CREATIVITY CENTER S.L.	7,000	

Activity	Beneficiaries and/or users	Collaborations
Research	CENTRE D'INFORMACIÓ I DOCUMENTACIÓ INTERNACIONALS A BARCELONA (CIDOB)	51,150
	CENTRO INTERNACIONAL DE CULTURA CONTEMPORÀNEA (CICC, S.A) - TABAKALERA	10,000
	FUNDACIÓ CATALANA SÍNDROME DE DOWN	5,000
	FUNDACIÓ PARC TAULÍ	145,000
	FUNDACIÓ PRIVADA ASSOCIACIÓ D'ARTISTES VISUALS DE CATALUNYA (HANGAR)	16,000
	FUNDACIÓ PRIVADA BANC SABADELL	130,000
	FUNDACIÓ PRIVADA PASQUAL MARAGALL	30,000
	FUNDACIÓ THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST)	200,000
	FUNDACION FLS LUCHA CONTRA EL SIDA Y ENFERMEDADES INFECCIOSAS Y PROMOCIÓN SALUD Y CIENCIA	10,000
	INSTITUTE FOR RESEARCH IN BIOMEDICINE	30,000

Activity	Beneficiaries and/or users	Collaborations
Literature and the performing arts	ASSOCIACIÓ PAPERS DE VERSÀLIA	5,000
	CAFÉ CENTRAL ASSOCIACIÓ CULTURAL	6,500
	COMUNIDAD DE PROPIETARIOS TEATRO PRINCIPAL ALICANTE	140,000
	CONSORCI MERCAT DE LES FLORS	20,000
	DERIVA ASSOCIACIÓ CULTURAL ARCÀDIA	9,000
	FUNDACIÓ ARS	23,000
	FUNDACIÓ LA CIUTAT INVISIBLE	13,000
	FUNDACIÓ TEATRE LLIURE - TEATRE PÚBLIC DE CATALUNYA	30,000
	FUNDACIÓN AMIGOS DE REVISTA DE LIBROS	10,000
	FUNDACIÓN CONTEMPORÀNEA	10,000
	FUNDACIÓN JOSE ORTEGA Y GASSET-GREGORIO MARAÑON	20,000
	GRUP DE TEATRE INDEPENDENT TEATRE DEL SOL	15,000
	L'AVENÇ SL	6,000
	RAÏNA LUPA PRODUCTIONS, S.L	32,500
	TEATRE NACIONAL DE CATALUNYA, SA	30,000
TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A.	30,000	

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Activity	Beneficiaries and/or users	Collaborations
Music and festivals	AJUNTAMENT DE PEDREGUER	1,000
	ASOCIACIÓN HAY FESTIVAL DE ESPAÑA	10,000
	ASOCIACIÓN ISLA ELEFANTE PROYECTOS CULTURALES	3,000
	ASSOCIACIÓ D'AMICS DE L'ÒPERA DE SABADELL	102,000
	ASSOCIACIÓ FRANZ SCHUBERT	45,000
	CONSORCI DE L AUDITORI I L ORQUESTRA	15,000
	FUNDACIÓ BACH ZUM MITSINGEN	10,000
	FUNDACIÓ DEL GRAN TEATRE DEL LICEU	100,000
	FUNDACIÓ GENERAL UNIVERSITAT VALÈNCIA	4,000
	FUNDACIÓ ÒPERA CATALUNYA (FOC)	40,000
	FUNDACIÓ ORFEÓ CATALÀ PALAU MUSICA	83,000
	FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	67,500
	FUNDACIÓ SANTA MARIA LA REAL	5,000
	FUNDACIÓ XESÚS BAL Y GAY	15,000
	JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	7,000
	LA FILARMÓNICA SOCIEDAD DE CONCIERTOS S.L.	20,000
	LIEDER CÁMERA	629
ORQUESTA DE EUSKADI S.A.	20,000	
PATRONAT DEL MISTERI D'ELX	4,500	
QUINCENA MUSICAL DE SAN SEBASTIAN S.A	8,000	

Activity	Beneficiaries and/or users	Collaborations
Equity	ASOCIACIÓN INSTITUTO DE ESTUDIOS VIGUESES	20,000
	CENTRO DE CULTURA TRADICIONAL - MUSEO ESCOLAR DE PUSOL	1,000
	CNIO - FUNDACIÓN DEL SECTOR PÚBLICO ESTATAL CENTRO NACIONAL DE INVESTIGACIONES ONCOLÓGICAS	5,000
	FUNDACIÓ ABADIA DE MONTSERRAT,2025 (FAM2025)	7,500
	FUNDACIÓ BOSCH I CARDELLACH	37,000
	FUNDACIÓ CATALUNYA CULTURA	15,000
	FUNDACIÓ LIBERTAS 7	4,000
	FUNDACIÓ VALDÉS - SALAS	24,000
	GERMANDAT DE LA MARE DE DÉU DE LA MERCÈ	50,000
	MUSEO NACIONAL DEL PRADO	30,000

Activity	Beneficiaries and/or users	Collaborations
Company	ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN	12,500
TOTAL		3,424,860

Most of the grants awarded are subject to a collaboration agreement.

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During 2020, the Foundation carried out a total of one hundred and sixty-five activities with different entities that were formalised through one hundred and thirty-eight agreements.

The features of the agreements are set out below:

Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
ACADÈMIA DE BELLES ARTS DE SABADELL FUNDACIÓ PRIVADA	02/09/2020	31/12/2020	15,000	Dissemination
ADVANCED MUSIC S.L.	18/09/2020	18/09/2020	9,680	Dissemination
AJUNTAMENT DE GIRONA	27/07/2020	31/12/2020	10,000	Dissemination
AJUNTAMENT DE PEDREGUER	30/09/2020	16/10/2020	1,000	Dissemination
ALNORTE ARTE CONTEMPORÀNEO	21/08/2020	30/10/2020	2,500	Dissemination
ARTE MADRID, ASOCIACIÓN DE GALERÍAS	14/09/2020	26/10/2020	8,000	Dissemination
ASOCIACIÓN CELERA	21/09/2020	31/12/2020	30,000	Dissemination
ASOCIACIÓN DE AUTORES INDEPENDIENTES CONTEMPORANEOS	19/02/2020	05/04/2020	7,000	Dissemination
ASOCIACIÓN DE DISEÑADORES DE LA COMUNIDAD VALENCIANA	09/09/2020	31/12/2020	900	Dissemination
ASOCIACIÓN ECOSISTEMA 41	02/12/2020	31/12/2020	30,000	Dissemination
ASOCIACIÓN ESPAÑOLA DE FUNDACIONES	30/11/2020	03/12/2020	5,000	Dissemination
ASOCIACIÓN HAY FESTIVAL DE ESPAÑA	08/09/2020	20/09/2020	10,000	Dissemination
ASOCIACIÓN INSTITUTO DE ESTUDIOS VIGUESES	13/11/2020	15/03/2020	20,000	Dissemination
ASOCIACIÓN ISLA ELEFANTE PROYECTOS CULTURALES	29/01/2020	16/02/2020	3,000	Dissemination
ASOCIACIÓN NACIONAL DE FABRICANTES DE CONSERVAS DE PESCADOS Y MARISCOS (ANFACO)	27/01/2020	26/06/2020	20,000	Dissemination
ASOCIACIÓN SURG FOR ALL	08/06/2020	30/10/2020	7,800	Dissemination
ASOCIACIÓN TALENT	04/09/2020	18/09/2020	15,000	Dissemination
ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN	16/10/2020	31/12/2020	12,500	Dissemination

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Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
ASSOCIACIÓ COORDINADORA PER A L'ANCIANITAT (ACA)	21/10/2020	31/12/2020	400	Dissemination
ASSOCIACIÓ CULTURAL L'EIXAM	02/07/2020	11/10/2020	7,000	Dissemination
ASSOCIACIÓ D'AMICS DE L'ÒPERA DE SABADELL	01/02/2020	31/12/2020	102,000	Dissemination
ASSOCIACIÓ DE DISSENY INDUSTRIAL (ADI FAD)	02/11/2020	26/11/2020	10,500	Dissemination
ASSOCIACIÓ DEL CONCURS INTERNACIONAL DE MÚSICA MARIA CANALS	26/02/2020	02/04/2020	21,000	Dissemination
ASSOCIACIÓ FRANZ SCHUBERT	12/11/2020	31/07/2021	10,000	Dissemination
ASSOCIACIÓ FRANZ SCHUBERT	19/06/2020	30/08/2020	35,000	Dissemination
ASSOCIACIÓ PAPERS DE VERSÀLIA	04/09/2020	31/12/2020	5,000	Dissemination
ASSOCIACIÓ SANT ANDREU JAZZ BAND	02/09/2020	06/09/2020	10,000	Dissemination
ASSOCIACIÓ TRANSPIRENAICA SOCIAL SOLIDÀRIA	08/10/2020	31/12/2020	5,000	Dissemination
ATENEU BARCELONES	22/09/2020	31/12/2020	9,000	Dissemination
AYUNTAMIENTO DE MEDINA DEL CAMPO	02/03/2020	14/03/2020	5,000	Dissemination
CAFÈ CENTRAL ASSOCIACIÓ CULTURAL	19/05/2020		6,500	Dissemination
CENTRE DE CULTURA CONTEMPORÀNIA DE BARCELONA (CCCB)	22/05/2020	31/05/2020	30,000	Dissemination
CENTRE D'INFORMACIÓ I DOCUMENTACIÓ INTERNACIONALS A BARCELONA (CIDOB)	17/07/2020	28/02/2022	51,150	Dissemination
CENTRE INTERNACIONAL DE MÚSICA ANTIGA, FUNDACIÓ PRIVADA (CIMA)	14/10/2020	31/12/2020	40,000	Dissemination
CENTRO DE CULTURA TRADICIONAL - MUSEO ESCOLAR DE PUSOL	24/07/2020	31/12/2020	1,000	Dissemination

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Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
CENTRO INTERNACIONAL DE CULTURA CONTEMPORÁNEA (CICC, S.A) - TABAKALERA	12/11/2020	30/06/2021	10,000	Dissemination
CNIO - FUNDACIÓN DEL SECTOR PÚBLICO ESTATAL CENTRO NACIONAL DE INVESTIGACIONES ONCOLÓGICAS	18/11/2020	31/12/2020	5,000	Dissemination
CONSORCI DE L AUDITORI I L ORQUESTRA	03/12/2020	10/06/2021	15,000	Dissemination
CONSORCI MERCAT DE LES FLORS	17/02/2020	31/12/2020	20,000	Dissemination
DERIVA ASSOCIACIÓ CULTURAL ARCÀDIA	27/04/2020	31/12/2020	9,000	Dissemination
ESCUELA DE EMPRESARIOS, FUNDACIÓN DE LA COMUNIDAD VALENCIANA (EDEM)	16/10/2020	31/07/2020	27,600	Dissemination
FERIA DE MADRID - IFEMA	12/06/2020	31/12/2020	15,000	Dissemination
FORENEX ESPAÑA S.L.	17/07/2020	31/07/2020	20,000	Dissemination
FUND.INVESTIGACIÓN BIOSAN ASTURIAS FINBA	05/11/2020	31/12/2020	24,738	Dissemination
FUNDACIÓ ABADIA DE MONTSERRAT,2025 (FAM2025)	19/05/2020	31/12/2020	7,500	Dissemination
FUNDACIÓ ARQUEOLÒGICA CLOS	30/09/2020	31/12/2020	10,000	Dissemination
FUNDACIÓ ARS	30/12/2020	31/10/2021	8,000	Dissemination
FUNDACIÓ ARS	08/07/2020	31/12/2020	15,000	Dissemination
FUNDACIÓ BACH ZUM MITSINGEN	29/06/2020	16/07/2020	10,000	Dissemination
FUNDACIÓ BARCELONA EDUCATION IN SCIENCE AND TECHNOLOGY (BEST)	15/10/2020	30/06/2021	10,000	Dissemination
FUNDACIÓ BOSCH I CARDELLACH	27/04/2020	31/12/2020	37,000	Dissemination
FUNDACIÓ CATALANA SÍNDROME DE DOWN	20/10/2020	22/10/2020	5,000	Dissemination
FUNDACIÓ CLUB NATACIÓ SABADELL	01/01/2020	31/07/2020	25,000	Dissemination

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Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
FUNDACIÓ DEL GRAN TEATRE DEL LICEU	04/09/2020	31/12/2020	100,000	Dissemination
FUNDACIÓ ESADE	17/07/2020	31/08/2021	50,000	Dissemination
FUNDACIÓ ÈXIT	04/05/2020	30/08/2020	15,000	Dissemination
FUNDACIÓ ÈXIT	23/03/2020	31/08/2020	15,000	Dissemination
FUNDACIÓ FOTO COLECTANIA	28/02/2020	31/01/2021	80,000	Dissemination
FUNDACIÓ GENERAL UNIVERSITAT VALÈNCIA	23/06/2020	03/07/2020	4,000	Dissemination
FUNDACIÓ JOAN MIRÓ	19/03/2020	30/09/2020	6,000	Dissemination
FUNDACIÓ JOAN MIRÓ	19/03/2020	30/09/2020	40,000	Dissemination
FUNDACIÓ JOAN MIRÓ	19/03/2020	30/09/2020	24,000	Dissemination
FUNDACIÓ LA CIUTAT INVISIBLE	23/09/2020	31/12/2020	40,000	Dissemination
FUNDACIÓ LA CIUTAT INVISIBLE	14/09/2020	31/12/2020	13,000	Dissemination
FUNDACIÓ MIRNA LACAMBRA-XAVIER GONDOLBEU	24/09/2020	24/10/2020	6,000	Dissemination
FUNDACIÓ MUSEU D'ART CONTEMPORANI DE BARCELONA (MACBA)	23/04/2020	31/12/2020	30,000	Dissemination
FUNDACIÓ ORFEÓ CATALÀ PALAU MUSICA	04/12/2020	05/12/2020	3,000	Dissemination
FUNDACIÓ ORFEÓ CATALÀ PALAU MUSICA	29/10/2020	31/12/2020	80,000	Dissemination
FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	05/02/2020	31/12/2020	8,000	Dissemination
FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	04/02/2020	31/12/2020	7,500	Dissemination

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Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	05/02/2020	31/12/2020	7,000	Dissemination
FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	05/02/2020	31/12/2020	60,000	Dissemination
FUNDACIÓ PARC TAULÍ	03/11/2020	31/12/2020	45,000	Dissemination
FUNDACIÓ PARC TAULÍ	04/05/2020	31/05/2021	100,000	Dissemination
FUNDACIÓ PATRONAT CIENTÍFIC DEL IL·LTRE. COL·LEGI DE METGES OFICIAL METGES DE LES ILLES BALEARNS	10/09/2020	30/06/2021	9,000	Dissemination
FUNDACIÓ PAU CASALS	02/10/2020	31/12/2020	10,000	Dissemination
FUNDACIÓ PER A L'ESCOLA SUPERIOR DE MUSICA CATALUNYA (ESMUC)	23/09/2020	29/09/2020	15,000	Dissemination
FUNDACIÓ PHOTOGRAPHIC SOCIAL VISION-BARCELONA	03/08/2020	13/12/2020	22,000	Dissemination
FUNDACIÓ PRIVADA AMICS DEL MNAC	08/09/2020	30/09/2020	20,000	Dissemination
FUNDACIÓ PRIVADA ASSOCIACIÓ D'ARTISTES VISUALS DE CATALUNYA (HANGAR)	28/12/2020	31/12/2021	16,000	Dissemination
FUNDACIÓ PRIVADA ASSOCIACIÓ D'ARTISTES VISUALS DE CATALUNYA (HANGAR)	12/03/2020	31/12/2020	14,000	Dissemination
FUNDACIÓ PRIVADA PASQUAL MARAGALL	25/05/2020	31/12/2020	30,000	Dissemination
FUNDACIÓ PRIVADA RESILIS	12/11/2020	31/12/2020	5,000	Dissemination
FUNDACIÓ SHIP2B	19/03/2020	31/12/2020	65,000	Dissemination
FUNDACIÓ SHIP2B	19/03/2020	31/12/2020	15,000	Dissemination
FUNDACIÓ TEATRE LLIURE - TEATRE PÚBLIC DE CATALUNYA	06/10/2020	31/12/2020	30,000	Dissemination
FUNDACIÓ THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST)	01/07/2020	31/12/2020	200,000	Dissemination

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Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
FUNDACIÓ ALBÉNIZ	14/10/2020	31/08/2020	28,200	Dissemination
FUNDACIÓ ALBÉNIZ	14/10/2020	31/08/2021	30,000	Dissemination
FUNDACIÓ AMIGOS DE REVISTA DE LIBROS	06/10/2020	31/10/2020	10,000	Dissemination
FUNDACIÓ AMIGOS DEL MUSEO NACIONAL CENTRO DE ARTE REINA SOFÍA	17/02/2020	31/03/2020	4,000	Dissemination
FUNDACIÓ AMIGOS DEL MUSEO NACIONAL CENTRO DE ARTE REINA SOFÍA	10/07/2020	31/12/2020	6,680	Dissemination
FUNDACIÓ AMIGOS DEL TEATRO REAL	16/12/2020	29/06/2021	35,000	Dissemination
FUNDACIÓ BALIA POR LA INFANCIA	26/10/2020	30/06/2021	15,000	Dissemination
FUNDACIÓ CENTRO CULTURAL INTERNACIONAL OSCAR NIEMEYER-PRINCIPADO DE ASTURIAS	16/09/2020	05/04/2021	12,000	Dissemination
FUNDACIÓ CIDADE DA CULTURA DE GALICIA	18/08/2020	27/08/2020	20,000	Dissemination
FUNDACIÓ COLECCIÓ MUSEO THYSSEN-BONERMISZA	06/10/2020	31/12/2020	10,000	Dissemination
FUNDACIÓ CONTEMPORÁNEA	27/01/2020	30/201/020	15,000	Dissemination
FUNDACIÓ CONTEMPORÁNEA	11/11/2020	31/12/2020	5,000	Dissemination
FUNDACIÓ CONTEMPORÁNEA	03/11/2020	21/11/2020	10,000	Dissemination
FUNDACIÓ DE LA COMUNIDAD VALENCIANA AUDITORIO DE LA DIPUTACIÓ DE ALICANTE, ADDA	08/07/2020	31/12/2020	40,000	Dissemination
FUNDACIÓ DE LA COMUNIDAD VALENCIANA MARQ	17/09/2020	20/09/2020	14,000	Dissemination
FUNDACIÓ FLS LUCHA CONTRA EL SIDA Y ENFERMEDADES INFECCIOSAS Y PROMOCIÓ SALUD Y CIENCIA	18/12/2020	22/12/2020	10,000	Dissemination
FUNDACIÓ FORO DE ENCUENTROS - FORO DE FOROS	17/07/2020	31/12/2020	1,000	Dissemination

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Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
FUNDACIÓ GENERAL UNIVERSIDAD DE ALICANTE	17/01/2020	30/06/2020	12,000	Dissemination
FUNDACIÓ JOSE ORTEGA Y GASSET-GREGORIO MARAÑON	20/05/2020	31/12/2020	20,000	Dissemination
FUNDACIÓ LIBERTAS 7	15/09/2020	31/12/2020	4,000	Dissemination
FUNDACIÓ MUSEO GUGGENHEIM BILBAO	08/07/2020	31/07/2020	7,146	Dissemination
FUNDACIÓ OBRA SOCIAL DE CASTILLA Y LEÓN (FUNDOS)	05/11/2020	26/03/2020	15,000	Dissemination
FUNDACION PRINCESA DE ASTURIAS	02/10/2020	18/10/2020	7,870	Dissemination
FUNDACIÓ SANTA MARIA LA REAL	29/09/2020	31/12/2020	5,000	Dissemination
FUNDACIÓ SÍNDROME DE DOWN DE MADRID	16/11/2020	31/12/2020	5,000	Dissemination
FUNDACIÓ UNIVERSIDAD DE OVIEDO	17/02/2020	31/12/2020	1,394	Dissemination
FUNDACIÓ UNIVERSIDAD EMPRESA VALENCIA (ADEIT)	22/10/2020	31/10/2020	2,500	Dissemination
FUNDACIÓ UNIVERSIDAD FRANCISCO DE VITORIA	03/12/2020	31/12/2020	5,000	Dissemination
FUNDACIÓ UNIVERSIDAD SAN JORGE	05/10/2020	30/06/2022	30,000	Dissemination
FUNDACIÓ UNIVERSITARIA DE LAS PALMAS (FULP)	04/09/2020	30/05/2020	10,000	Dissemination
FUNDACIÓ VALDÉS - SALAS	29/06/2020	30/08/2020	8,000	Dissemination
FUNDACIÓ VALDÉS - SALAS	29/06/2020	30/08/2020	8,000	Dissemination
FUNDACIÓ XESÚS BAL Y GAY	31/07/2020	24/08/2020	15,000	Dissemination
GERMANDAT DE LA MARE DE DÉU DE LA MERCÉ	05/03/2019	30/04/2021	50,000	Dissemination

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Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
GESTIÓ DE CENTROS CULTURALES S.A. (GECESA)	10/12/2020	30/04/2020	20,000	Dissemination
GREMI DE GALERIES D'ART DE CATALUNYA	26/11/2020	16/12/2020	10,000	Dissemination
GRUP DE TEATRE INDEPENDENT TEATRE DEL SOL	24/02/2020	31/12/2020	15,000	Dissemination
IMAGINE CREATIVITY CENTER S.L.	29/04/2020	31/12/2020	30,000	Dissemination
IMAGINE CREATIVITY CENTER S.L.	05/02/2020	24/02/2020	7,000	Dissemination
INSTITUT BARCELONA D'ESTUDIS INTERNACIONALS FUNDACIÓ PRIVADA (IBEI)	01/07/2020	30/06/2020	11,000	Dissemination
INSTITUT CATALÀ DE LES EMPRESES CULTURALS - FILMOTECA DE CATALUNYA	01/12/2020	31/12/2022	12,000	Dissemination
INSTITUTE FOR RESEARCH IN BIOMEDICINE	30/12/2020	31/12/2020	30,000	Dissemination
IVAM (INSTITUT VALENCIÀ D'ART MODERN)	08/12/2020	13/09/2020	30,000	Dissemination
JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	07/08/2020	20/08/2020	20,000	Dissemination
JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	07/08/2020	20/08/2020	13,000	Dissemination
JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	07/08/2020	20/08/2020	7,000	Dissemination
LA FILARMÓNICA SOCIEDAD DE CONCIERTOS S.L.	11/11/2020	10/12/2020	20,000	Dissemination
LA SELVA. ECOSISTEMA CREATIU, SCCL.	28/10/2020	30/06/2021	10,000	Dissemination
L'ARC TALLER DE MÚSICA FUNDACIÓ PRIVADA	02/11/2020	30/06/2021	10,000	Dissemination
L'AVENÇ SL	22/05/2020	31/12/2020	6,000	Dissemination
LIEDER CÀMERA	09/09/2020	31/12/2020	629	Dissemination

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Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborating entity	Flow of goods and services
MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.	04/12/2020	30/08/2022	30,000	Dissemination
MUSEO NACIONAL DEL PRADO	28/10/2020	31/12/2020	30,000	Dissemination
ORQUESTA DE EUSKADI S.A.	15/10/2020	09/11/2020	20,000	Dissemination
PATRONAT DEL MISTERI D'ELX	30/11/2020	24/12/2020	4,500	Dissemination
QUINCENA MUSICAL DE SAN SEBASTIAN S.A	06/08/2020	29/08/2020	8,000	Dissemination
RAÍÑA LUPA PRODUCTIONS, S.L	04/02/2020	17/05/2020	32,500	Dissemination
RCR BUNKA FUNDACIÓ PRIVADA	12/07/2020	31/07/2020	20,000	Dissemination
SCITECH DIPLOHUB - SCIENCE AND TECHNOLOGY DIPLOMATIC HUB	15/12/2020	31/12/2020	5,000	Dissemination
TEATRE NACIONAL DE CATALUNYA, SA	13/11/2020	31/07/2020	30,000	Dissemination
TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A.	14/10/2020	30/06/2021	30,000	Dissemination
THE BRITISH SPANISH SOCIETY	14/09/2020	31/12/2020	6,834	Dissemination
UNIVERSIDAD DE LEÓN	02/03/2020	31/12/2020	1,000	Dissemination
UNIVERSIDAD DE MURCIA	11/11/2020	30/11/2011	10,000	Dissemination
UNIVERSIDAD DE OVIEDO	17/02/2020	31/12/2020	5,134	Dissemination
UNIVERSIDAD DE OVIEDO	17/02/2020	31/12/2020	5,000	Dissemination
UNIVERSIDAD DE OVIEDO	17/02/2020	31/12/2020	1,205	Dissemination
UNIVERSIDAD DE OVIEDO	17/11/2020	22/01/2020	9,000	Dissemination
UNIVERSIDAD DE OVIEDO	17/02/2020	31/12/2020	1,000	Dissemination
UNIVERSITAT JAUME I	24/09/2020	31/12/2021	15,000	Dissemination
TOTAL			3,001,860	

The expenses of the Foundation detailed above are sums laid out in 2020.

The Foundation is not party to business collaboration agreements under which it receives revenues to carry out its activities of general interest.

NOTE 2. Bases of presentation of the abbreviated Annual Accounts

2.1 True and fair view

The abbreviated annual accounts have been prepared from the accounting records of the Foundation and are presented in accordance with current company law and with the regulations established in the General Chart of Accounts for Small and Medium Enterprises approved by Royal Decree 1515/2007 of 16 November (henceforth, PGC 2007), and in Royal Decree 259/2008 of 23 December (Chart of Accounts for private foundations and associations subject to the legislation of the Government of Catalonia, partially amended by Royal Decree 125/2010 of

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14 September and Royal Decree 602/2016 of 17 December), in order to show a true and fair view of the equity, the statement of financial position and the profits/losses of the Foundation.

The abbreviated Annual Accounts are presented according to the abbreviated model, since the circumstances established in the accounting regulations provide for this purpose. The figures that appear in the abbreviated balance sheet, in the abbreviated profit and loss account, in the abbreviated statement of changes in net assets and in the abbreviated report are expressed in euros.

2.2 Comparison of information

The information contained in these abbreviated annual accounts for 2019 is presented for the purposes of comparison with the information related to the year ended 31 December 2020.

2.3 Grouping of items

In the abbreviated Balance Sheet, in the abbreviated Profit and Loss Account, and in the abbreviated Statement of changes in net equity, there do not appear any items that have been the subject of grouping.

NOTE 3. Allocation funds and application of profit/loss

The proposed application of the surplus for financial year 2020 and the proposal approved for 2019 are as follows:

en euros	2020	2019
Basis for distribution		
Fiscal Year surplus	20.161	8.451
Total	20.161	8.451
Distribution		
Endowment funds	-	-
Special funds	-	-
Surplus from previous fiscal years	20.161	8.451
Offset of negative surplus from previous fiscal years	-	-
Total distribution	20.161	8.451

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NOTE 4. Valuation principles

The most significant accounting principles applied to the preparation of the abbreviated Annual Accounts are those detailed below:

4.1. Financial assets and financial liabilities

Loans and receivables are non-derivative financial assets with fixed or determinable payments which are not traded on asset markets. They are included in current assets, except for those with maturities over 12 months from the balance sheet date, which are classified as non-current assets. Loans and receivables are included in the balance sheet items "Short-term financial investments" and "Cash and other equivalent liquid assets".

Trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

Financial assets held to maturity are securities representing debt securities with fixed or determinable payments and fixed maturity, which are traded on an asset market and which the Foundation's Management has the effective intention and the capacity to retain up to maturity. If the Foundation sold an amount of the financial assets held until maturity that was not significant, the complete class would be reclassified as available for sale. These financial assets are included in non-current assets, except those with a maturity of less than 12 months from the balance sheet date, which are classified as current assets. These financial assets are initially valued at their fair value, including transaction costs that are directly attributable to them, and subsequently at amortised cost, recognising the interest reported based on their effective interest rate, understood as the rate of update which is equivalent to the carrying value of the instrument, with all its estimated cash flows, up to maturity. Notwithstanding the above, trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

At the end of the year at the latest, the valuation adjustment necessary to reflect impairments is carried out if there is objective evidence that all the amounts due will not be received.

The amount of impairment loss is the difference between the carrying value of the asset and the current value of the estimated future cash flows, discounted at the effective interest rate at the time of initial recognition. Value corrections, as well as their reversal, are recognised in the profit and loss account.

Financial assets are derecognised in the balance sheet when all the risks and benefits of ownership of the asset are substantially transferred. In the specific case of accounts receivable it is understood that this event generally occurs if the risks of insolvency and default have been transferred.

The category of debts and items payable includes trade debts and non-trade debts. These third party resources are classified as current liabilities unless the Foundation has an unconditional right to defer their settlement for at least 12 months after the balance sheet date.

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These debts are initially recognised at their fair value, adjusted for directly attributable transaction costs, subsequently recognising them at their amortised cost according to the effective interest rate method. This effective interest rate is the rate of update that is equivalent to the carrying value of the instrument with the expected current of expected future payments until the maturity of the liability.

However, trade debts with a maturity of not more than one year and that do not have a contractual interest rate are valued, both at the initial and later stages, at their nominal value, when the effect of not updating the cash flows is not significant.

4.2. Tax on profits

As a result of the entry into force of Law 49/2002 of 23 December on the Tax Regime for Non-Profit Organisations and Fiscal Incentives on Sponsorship, the Foundation, by fulfilling the requirements set out in that Law for the purposes of imposition of Corporate Income Tax, is exempt from taxation on the profit resulting from the activities that constitute its founding or specific purpose, as well as on increases in equity derived from acquisitions and transfers for value, provided such profits or increases are derived from fulfilling its purpose as stated in its articles or other specific purpose.

Similarly, in accordance with this Law, the Tax Authorities, when there is withholding of Corporate Income Tax on financial returns and payments and income on account, will as a matter of course return to the Foundation the excess over the tax payable by the Foundation in the normal course. Consequently, withholdings on financial income are recorded during the year under the heading "Trade Debtors and other receivables" in the assets section of the accompanying Abbreviated Balance Sheets.

4.3. Income and expenses

Income and expenses are recognised following the principle of accrual based on the real flow of services they represent and regardless of the time at which the monetary or financial flow derived from them occurs.

The expenses for the grants awarded are accounted for once they have been approved by the Board of Trustees, regardless of the time they are disbursed.

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4.4. Provisions and contingencies

Provisions for litigation are recognised when the Foundation has a current obligation, whether legal or implicit, as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions for future operating losses are not recognised.

Provisions are valued at the current value of the disbursements that are expected to be necessary to settle the obligation, using a pre-tax rate which reflects the current market assessments of the time value of money and the specific risks of the obligation. The adjustments in the provision due to this update are recognised as a financial expense as they accrue.

Provisions with a maturity of less than or equal to one year, with a non-significant financial effect, are not discounted.

When it is expected that some of the disbursement necessary to settle the provision will be reimbursed by a third party, the reimbursement is recognised as an independent asset, provided its receipt is essentially assured.

For their part, contingent liabilities are those possible obligations arising as a result of past events, the materialisation of which is dependent on one or more future events independent of the control of the Foundation.

4.5. Grants, gifts and bequests

Grants which are repayable are recorded as liabilities until they meet the conditions to be considered as non-refundable, while non-refundable grants are recorded as income directly included in net equity, and are recognised as income on a systematic and rational basis correlated with the expenses derived from the grant. Non-refundable grants received from partners to increase the endowment or charitable funds, or to compensate for deficits in previous years, do not constitute income and are recorded directly into equity.

For these purposes, a grant is considered non-refundable when there is an individual grant agreement, all the conditions established for its payment have been fulfilled and there are no reasonable doubts that will be received.

Monetary grants are valued at the fair value of the amount granted and non-monetary grants at the fair value of the goods received, referring to both values at the time of recognition.

Monetary amounts received without allocation to a specific purpose are recorded as income for the year in which they are recognised. The Foundation receives its income through a donation made by the Banco de Sabadell, S.A., and the Foundation itself determines the purpose for which the grant will be used. For this reason, the grant received from Banco de Sabadell, S.A. is directly recorded as income in the year in which it is recognised.

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4.6. Transactions with related parties

Transactions with related parties, basically with Banco Sabadell, S.A., are accounted for originally at their fair value. If applicable, and the agreed price differs from its fair value, the difference is recorded, based on the economic substance of the transaction. A subsequent valuation is carried out as required by applicable accounting standards.

NOTE 5. Financial assets

The carrying value of each of the categories of long-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2020 and 2019 is as follows:

in euros

	Long-term financial assets					
	Equity instruments		Debt securities		Credits, derivatives and others	
	2020	2019	2020	2019	2020	2019
Loans and receivables	-	-	-	-	482	482
Available-for-sale financial assets	-	-	-	-	-	-
Total	-	-	-	-	482	482

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As of 31 December 2020, the amount of 482 euros (482 euros in 2019) included in the item "Loans and receivables" refers to long-term guarantees.

The carrying value of each of the categories of short-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2020 and 2019 is as follows:

in euros

Short-term financial assets						
	Equity instruments		Debt securities		Credits, derivatives and others	
	2020	2019	2020	2019	2020	2019
Financial assets at amortised cost	-	-	-	-	-	3,590
Users, sponsors and trade debtors and other accounts receivable	-	-	-	-	-	3,590
Investments held until maturity	-	-	30,000	30,000	-	-
Short-term financial investments	-	-	30,000	30,000	-	-
Total	-	-	30,000	30,000	-	3,590

The amounts, as of 31 December 2020 and 2019, included under the heading "Short-term financial investments" correspond to short-term, fixed-income securities with Banco de Sabadell, S.A. maturing on 15 May 2021, with a market-based interest rate (see Note 13).

NOTE 6. Cash and other equivalent liquid assets

The amounts, as of 31 December 2020 and 2019, included under the heading "Cash and other equivalent liquid assets" of €479,513 and €451,856 respectively, correspond to the balance of a current account at Banco de Sabadell, S.A. , which bears market-rate interest (see Note 13).

NOTE 7. Financial liabilities

The carrying value of each of the categories of short-term financial liabilities, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2020 and 2019 is as follows:

in euros

Short-term financial liabilities						
	Debts with credit institutions		Obligations and other negotiable securities		Credits, derivatives and others	
	2020	2019	2020	2019	2020	2019
Financial liabilities measured at amortised cost	-	-	-	-	109,093	118,829
Various creditors	-	-	-	-	109,093	118,829
Total	-	-	-	-	109,093	118,829

The heading "Various Creditors" refers mainly to pending invoices for services received for prizes and related acts and for grants pending payment under agreements.

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Below is set out the information about the average period of payment to suppliers in commercial transactions required by the third additional provision of Law 1 5/2010, taking into account the amendments made by Law 31/2014 of 3 December, by which the Capital Enterprises Act is amended to improve corporate governance, as well as, by the Resolution of 29 January 2016, of the Accounting and Auditing Institute (ICAC):

Days	2020	2019
Average payment period to Suppliers	22	9

NOTE 8. Own funds

Given its nature, the Foundation has no share capital, therefore, no shares or any other security representing equity.

The movements of Own Funds in the balance sheet for the financial years 2020 and 2019 are as follows:

In euros					
	Endowment	Reserves	Surplus from previous financial years	Surplus from the financial year	
Balance as of 31 December 2019	76,111	-	257,657	8,451	
Application of the 2019 surplus	-	-	8,451	(8,451)	
Surplus from 2020	-	-	-	20,161	
Balance as of 31 December 2020	76,111	-	266,107	20,161	

In euros					
	Endowment	Reserves	Surplus from previous financial years	Surplus from the financial year	
Balance as of 31 December 2018	76,111	-	453,562	(195,905)	
Application of the 2018 surplus	-	-	(195,905)	195,905	
Surplus from 2019	-	-	-	8,451	
Balance as of 31 December 2019	76,111	-	257,657	8,451	

In the 2020 and 2019 financial years no contributions to the Foundation's endowment were made.

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NOTE 9 - Grants, gifts and bequests

The Foundation received gifts from the private entity Banco de Sabadell, S.A. during the year 2020. (see Note 13) in a total of €4,100,000 (€5,000,000 in 2019), which was allocated, in accordance with the Foundation's articles, to grants and appropriate purposes in fulfilment of the Foundation's purpose as indicated in Note 12.

The table below shows the grants awarded during the years 2020 and 2019.

En euros

	2020			2019		
	Específics	Comuns	Total	Específics	Comuns	Total
Operating Expenses	(3.438.874)	(640.965)	(4.079.839)	(4.319.298)	(672.251)	(4.991.549)
Grants awarded	(3.424.860)	-	(3.424.860)	(4.286.479)	-	(4.286.479)
Supplies	-	-	-	-	-	-
Personnel expenses	-	(429.315)	(429.315)	-	(370.227)	(370.227)
Fixed asset amortization	-	-	-	-	-	-
Other operating expenses	(14.014)	(211.650)	(225.664)	(32.819)	(302.024)	(334.843)
Surplus provisions for the activity	-	-	-	-	-	-
Impairment and result from disposals of fixed assets	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Fund resources	-	-	-	-	-	-
Non-current assets, excluding Historical Heritage Assets and financial investments	-	-	-	-	-	-
Historical Heritage Property Entries	-	-	-	-	-	-
Long-term non-commercial debt cancellation	-	-	-	-	-	-
Total Resources	(3.438.874)	(640.965)	(4.079.839)	(4.319.298)	(672.251)	(4.991.549)

(1) Veure més detall dels ajuts concedits

NOTE 10. Tax situation

The Foundation calculates Corporate Income Tax in accordance with Law 49/2002, of 23 December on Foundations and Tax Incentives for Private Participation in Activities of General Interest (see Note 4.2).

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The reconciliation of the differences between the accounting result for the year and the tax base for Corporate Income Tax for the years 2020 and 2019 is as follows:

en euros	2020	2019
Balance for the year	20.161	8.451
Permanent positive differences	4.079.839	4.991.549
Permanent negative differences	(4.100.000)	(5.000.000)
Tax Base	-	-

The Foundation is exempt from corporate income tax for the results obtained during the exercise of its activities that constitute its corporate or specific purpose. For this reason, the profit/loss has been adjusted in respect of the categories of income and expenses deductible according to the fiscal regime for non-profit entities in accordance with Law 49/2002, to produce the taxable base for Corporate Income Tax.

In 2020 and 2019 there was no expense with respect to corporate income tax.

The Foundation is due to be inspected by the tax authorities in respect of all taxes not determined or legally prescribed.

Due to possible interpretations that may be made of the tax regulations applicable to the transactions carried out by the Foundation, contingent fiscal liabilities may exist in the future. However, in the opinion of the Foundation, the tax debt that may result from those liabilities would not significantly affect the abbreviated Annual Accounts.

As of 31 December 2020 and 2019, the composition of balances with Government bodies is as follows:

en euros	2020		2019	
	No corrent	Corrent	No corrent	Corrent
Liabilities				
Deferred tax	-	-	-	-
Withholdings and miscellaneous items	-	20.605	-	15.871
VAT	-	-	-	-
Organisms of the Social Security	-	9.285	-	9.009
Total Liabilities	-	29.890	-	24.880

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NOTE 11. Income and expenses

11.1 Labour costs

As of December 31, 2020 and 2019, labour costs are comprised of:

in euros	2020	2019
Wages and salaries	(337,858)	(283,180)
Wages and salaries	(337,858)	(283,180)
Compensation	-	-
National Insurance and similar	(91,457)	(87,047)
Employer's social insurance contributions	(85,076)	(81,947)
Other social welfare expenses	(6,381)	(5,101)
Provisions	-	-
Total	(429,315)	(370,227)

At the closure of financial year 2020 and 2019 the distribution by gender and category of the Company's staff is as follows:

	2020			2019		
	Women	Men	Total	Women	Men	Total
Graduates and technicians	8	-	8	8	-	8
Administrative officers and office	-	-	-	-	-	-
	8	-	8	8	-	8

As of 31 December 2020 and 2019, the Company does not have any employee with any degree of recognised disability.

The average number of employees during 2020 and 2019, distributed by categories, is as follows:

	2020	2019
Graduates and technicians	8	7
Administrative staff	-	-
	8	7

11.2 Grants awarded and other expenses

The amounts charged to other operating costs refer to sundry items such as registry expenses, services of independent professionals, advertising and public relations:

in euros	2020	2019
Leases and fees	(5,784)	(1,446)
Independent professional services	(70,725)	(109,668)
Advertising, publicity and public relations	(14,014)	(32,819)
Other services	(135,141)	(190,910)
Total	(225,664)	(334,843)

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The heading "Independent professional services" includes the fees received during 2020 by KPMG Auditores, SL for audit services in the amount of €9,000 (€8,923 in 2019 by PricewaterhouseCoopers Auditors, S.L.). In addition, no other fees have been reported during the year by other KPMG Auditores, S.L. companies, as a result of tax advice services, other verification services and other services provided to the Foundation in either 2020 or 2019.

The "Advertising, publicity and public relations" and "Other services" sections for the year 2020 mainly include the expenses for Banco de Sabadell S.A. prizes during the year 2020, in an amount of €118,306 (€130,640 in 2019) and the expenses of organising exhibitions and events in an amount of €351 (€16,720 in 2019).

During the year 2020, 165 (182 in 2019) activities were attended to (161 collaborations with other entities and 4 of its own) that have materialised in grants. Below are the amounts that have been allocated to the activities approved according to the different areas of activity:

in euros	2020	2019
Visual arts and design	450,096	782,726
Research	627,150	394,011
Innovation	122,000	341,000
Literature and the performing arts	400,000	467,593
Music and festivals	560,629	584,932
Own funds	193,500	304,000
Company	12,500	70,500
TRAINING AND EDUCATION	787,571	946,317
Culture	271,414	395,400
Total grants	3,424,860	4,286,479

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NOTE 12. Application of equity elements and income for purposes set out in the articles

12.1 Functional endowment

The Foundation has no assets that are part of the initial endowment.

12.2 Application of equity elements

The application of equity elements to the Foundation's purposes, and the corresponding percentages of the total income for the years 2020 and 2019, are as follows:

in euros

	2020			2019		
	Exempt income	Non-exempt income	Total	Exempt income	Non-exempt income	Total
Income	4,100,000	-	4,100,000	5,000,000	-	5,000,000
Other grants and gifts	4,100,000	-	4,100,000	5,000,000	-	5,000,000
Financial income	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Expenses charged to the activity	(654,979)	-	(654,979)	(705,070)	-	(705,070)
Labour costs	(429,315)	-	(429,315)	(370,227)	-	(370,227)
Other operating costs	(225,664)	-	(225,664)	(334,843)	-	(334,843)
Leases and fees	(5,784)	-	(5,784)	(1,446)	-	(1,446)
Administrative expenses	(205,866)	-	(205,866)	(300,578)	-	(300,578)
Promotion and publicity activities	(14,014)	-	(14,014)	(32,819)	-	(32,819)
Expenses for collaboration and exercise of functions by members of the Governing Body	-	-	-	-	-	-
Reimbursement of grants and allocations	-	-	-	-	-	-
Total income obtained	3,445,021	-	3,445,021	4,294,930	-	4,294,930
% Income to be applied according to the resolution of the Board of Trustees	70%	-	70%	70%	-	70%
Income to apply according to the resolution of the Board of Trustees	2,411,515	-	2,411,515	3,006,451	-	3,006,451
Applied income	3,424,860	-	3,424,860	4,286,479	-	4,286,479
% Applied income	99%	-	99%	100%	-	100%
Application surplus	1,013,345	-	1,013,345	1,280,028	-	1,280,028

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NOTE 13. Transactions with related parties

The table below details the transactions of the Foundation, during the years 2020 and 2019, with companies in the Banco Sabadell Group:

in euros	2020	2019
ASSETS		
Fixed-term, short-term securities with Banco de Sabadell, S.A. (Note 5)	30,000	30,000
Current accounts with Banco de Sabadell, S.A. (Note 6)	479,513	451,856
PROFIT/LOSS ACCOUNT		
Income from other grants and gifts from Banco de Sabadell, S.A. (Note 9)	4,100,000	5,000,000

In compliance with articles 3.1.e) and 3.1.f) of Royal Decree 1270/2003 it is stated that the Foundation does not own shares in any trading companies.

The Foundation does not have Senior Management.

Regarding the members of the governing body of the Board of Trustees of the Foundation, and in compliance with article 3.1.d) of Royal Decree 1270/2003, it is stated that, during 2020 and 2019, no remuneration in terms of attendance allowances, salaries or other categories was received, and no obligations exist in respect of pensions or life insurance nor were any credits or advances made to them.

NOTE 14. Environment-related information

At the closure of financial year 2020 and 2019, the Company has no significant assets allocated to the protection and improvement of the environment, nor has it incurred significant expenses of this nature during the year. Also, during financial year 2020 and 2019 no grants of an environmental nature were received.

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NOTE 15. Other information

The members of the Board of Trustees of the Foundation, during the years 2020 and 2019, have been the following:

Name	Position
Miguel Molins Nubiola	President of the Board of Trustees
Francesc Casas Selvas	Trustee
Ana Isabel Fernandez Alvarez	Trustee
Maria Jose Garcia Beato	Trustee
José Permanyer Cunillera	Trustee

NOTE 16. Events after year end

No significant events worth mentioning have taken place since 31 December 2020, with the exception of the following:

On 30 January 2021, Royal Decree 1/2021 of 12 January was published, amending the General Accounting Plan approved by Royal Decree 1514/2007 of 16 November, the General Accounting Plan of Small and Medium Enterprises approved by Royal Decree 1515/2007 of 16 November; the Rules for the Formulation of Consolidated Annual Accounts approved by Royal Decree 1159/2010 of 17 September; and the rules for the adaptation of the General Chart of Accounts to non-profit entities approved by Royal Decree 1491/2011 of 24 October.

The changes to the General Chart of Accounts apply to the years beginning on or after 1 January 2021 and focus on the criteria for recognition, valuation and breakdown of income for the delivery of goods and services, financial instruments, hedge accounting, valuation of stocks of raw materials quoted by intermediaries that trade with them and in the definition of fair value.

In this regard, the annual accounts for the first year beginning on or after 1 January 2021 will be presented, including comparative information, although there is no obligation to re-express the information for the previous year. Only the comparative information will be expressed again in the event that all the criteria approved by the Royal Decree can be applied without incurring a retrospective bias, notwithstanding the exceptions established in the transitional provisions.

The application of the standard is generally retroactive, albeit with alternative practical solutions. However, the application of hedge accounting is prospective, the criteria for classifying financial instruments may be applied prospectively, and the criteria for revenue from sales and provision of services may be applied prospectively to contracts initiated from 1 January 2021.

The Foundation's Directors are carrying out an assessment of the applicable transition options and the accounting impacts that these changes will entail, although at the date of preparation of these annual accounts they do not yet have sufficient information to conclude on the results of this analysis.

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Preparation of abbreviated annual accounts for financial year 2020

At a meeting of the Trustees of Fundació Privada Banc Sabadell, dated 31 May 2021, and in compliance with the law, they proceeded to finalise the abbreviated Annual Accounts for the period from 1 January 2020 to 31 December 2020 of the Fundació Privada Banc Sabadell, which are presented in the 36 pages, printed on sheets, numbered consecutively, of official stamped Class 8 State paper.

Miguel Molins Nubiola
President of the Board of Trustees

Francesc Casas Selvas
Trustee

Ana Isabel Fernández Álvarez
Trustee

Maria José García Beato
Trustee

Gonzalo Baretino Coloma
Secretary

José Permanyer Cunillera
Trustee