



Auditor's Report on Fundació Privada Banc Sabadell

**(Together with the abbreviated annual
accounts of Fundació Privada Banc
Sabadell for the year ended 31 December
2025)**

*(Translation from the original in Catalan. In the
event of discrepancy, the Catalan-language
version prevails.)*



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(Barcelona)

Independent Auditor's Report on the Abbreviated Annual Accounts

(Translation from the original in Catalan. In the event of discrepancy, the Catalan-language version prevails.)

To the Board of Trustees of Fundació Privada Banc Sabadell

Opinion

We have audited the abbreviated annual accounts of Fundació Privada Banc Sabadell (the "Foundation"), which comprise the abbreviated balance sheet at 31 December 2025, the abbreviated profit and loss account and abbreviated statement of changes in equity for the year then ended, and abbreviated notes.

In our opinion, the accompanying abbreviated annual accounts give a true and fair view, in all material respects, of the equity and financial position of the Foundation at 31 December 2025, and of its financial performance for the year then ended in accordance with the applicable financial reporting framework (specified in note 2 to the abbreviated annual accounts) and, in particular, with the accounting principles and criteria set forth therein.

Basis for Opinion

We conducted our audit in accordance with prevailing legislation regulating the audit of accounts in Spain. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts* section of our report.

We are independent of the Foundation in accordance with the ethical requirements, including those regarding independence, that are relevant to our audit of the abbreviated annual accounts in Spain pursuant to the legislation regulating the audit of accounts. We have not provided any non-audit services, nor have any situations or circumstances arisen which, under the aforementioned regulations, have affected the required independence such that this has been compromised.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Most Relevant Aspects of the Audit

The most relevant aspects of the audit are those that, in our professional judgement, have been considered as the most significant risks of material misstatement in the audit of the abbreviated annual accounts for the current period. These risks were addressed in the context of our audit of the abbreviated annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these risks.

Recognition of aid granted by the Board of Trustees to third parties (see notes 1, 4.3 and 9 to the accompanying abbreviated annual accounts)

As indicated in note 4.3 to the abbreviated annual accounts, the Foundation recognises expenses in respect of aid granted once such funding has been approved by the Board of Trustees, irrespective of when the amounts are actually settled. Determining the recognition of the aid granted is a significant area, inasmuch as it represents the most relevant amount of the Foundation's total expenses and, therefore, it has been considered the most relevant aspect of our audit.

Our main audit procedures included understanding the process of granting aid to third parties and, for a sample of the aid granted, performing a review of its correct recognition. We also assessed whether the disclosures included in the abbreviated annual accounts meet the requirements of the financial reporting framework applicable to the Foundation.

Board of Trustees' Responsibility for the Abbreviated Annual Accounts

The Board of Trustees is responsible for the preparation of the accompanying abbreviated annual accounts in such a way that they give a true and fair view of the equity, financial position and financial performance of the Foundation in accordance with the financial reporting framework applicable to the entity in Spain, and for such internal control as they determine is necessary to enable the preparation of abbreviated annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the abbreviated annual accounts, the Board of Trustees is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts

Our objectives are to obtain reasonable assurance about whether the abbreviated annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with prevailing legislation regulating the audit of accounts in Spain will always detect a material misstatement when it exists.



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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence economic decisions of users taken on the basis of these abbreviated annual accounts.

As part of an audit in accordance with prevailing legislation regulating the audit of accounts in Spain, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the abbreviated annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, and not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees of the Foundation.
- Conclude on the appropriateness of the Board of Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Board of Trustees' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the abbreviated annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the abbreviated annual accounts, including the disclosures, and whether the abbreviated annual accounts represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Foundation's Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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From the significant risks communicated to the Board of Trustees of Fundació Privada Banc Sabadell, we determine those that were of most significance in the audit of the abbreviated annual accounts of the current period and which are therefore the most significant risks.

We describe these risks in our auditor's report unless law or regulation precludes public disclosure about the matter.

KPMG Auditores, S.L.
On the Spanish Official Register of
Auditors ("ROAC") with No. S0702

(Signed on original in Spanish)

Dídac Feliubadaló Prat
On the Spanish Official Register of Auditors ("ROAC") with No. 23,923
16 May 2026

FUNDACIÓ PRIVADA BANC SABADELL

Abbreviated annual accounts for the financial year ended 31 December 2025

**Contents of Abbreviated Annual Accounts for the year ended 31 December 2025 of Fundació Privada
Banc Sabadell**

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Abbreviated balance sheet of FUNDACIÓ PRIVADA BANC SABADELL
As at 31 December 2025 and as at 31 December 2024

In euros

Assets	Note	2025	2024 (*)
NON-CURRENT ASSETS		982	982
Long-term financial investments	5	982	982
Other financial assets	5	982	982
CURRENT ASSETS		402,535	1,058,997
Stocks		—	—
Users, sponsors and trade debtors and other accounts receivable		—	—
Users and debtors for sales and provision of services		—	—
Debtors, group entities, associates and other related parties		—	—
Sponsors		—	—
Other debtors		—	—
Staff		—	—
Current tax assets		—	—
Other credits with government bodies		—	—
Founders and members for distributions pending		—	—
Short-term investments in group entities and associates		—	—
Equity instruments		—	—
Credits to entities		—	—
Debt securities		—	—
Other financial assets		—	—
Short-term financial investments	5	—	493,170
Equity instruments		—	—
Credits to third parties		—	—
Debt securities	5	—	493,170
Derivatives		—	—
Other financial assets		—	—
Short-term accruals		—	—
Cash and other equivalent liquid assets	6, 13	402,535	565,827
Treasury	6, 13	402,535	565,827
Other equivalent liquid assets		—	—
TOTAL ASSETS		403,517	1,059,979

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated balance sheet of FUNDACIÓ PRIVADA BANC SABADELL

As at 31 December 2025 and as at 31 December 2024

In euros

Net Equity and Liabilities	Note	2025	2024 (*)
Own Funds		238,026	798,178
Endowment or charitable funds	8	76,111	76,111
Endowment or charitable funds	8	76,111	76,111
Endowment or charitable funds pending disbursement		—	—
Special funds		—	—
Reserves		—	—
Surplus from previous financial years	8	722,067	721,831
Balance	8	722,067	721,831
Negative surpluses from previous years		—	—
Surplus pending application to constitutional activities		—	—
Surplus from the financial year (positive or negative)	8	(560,152)	236
Contributions to offset losses		—	—
Grants, gifts and bequests received and other adjustments		—	—
Non-current liabilities		—	—
Long-term provisions		—	—
Long-term debts		—	—
Long-term debts with group entities and associates		—	—
Deferred tax liabilities		—	—
Long-term accruals		—	—
Current liabilities		165,491	261,801
Short-term provisions		—	—
Short-term debts		—	—
Short-term debts with group entities and associates		—	—
Trade creditors and other accounts payable	7, 10	165,491	261,801
Short-term suppliers		—	—
Various creditors	7	89,944	189,587
Staff (outstanding remuneration)	7	30,500	26,100
Current tax liability and other debts with Government bodies	10	45,047	46,114
User accounts		—	—
Short-term accruals		—	—
TOTAL NET EQUITY AND TOTAL LIABILITIES		403,517	1,059,979

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated profit and loss account of FUNDACIÓ PRIVADA BANC SABADELL

For financial years ending on 31 December 2025 and 2024

In euros	Note	2025	2024 (*)
Income from activities	9, 12	5,422,665	5,000,000
Other grants, gifts and bequests from the financial year included in the annual profit and	9, 12	5,422,665	5,000,000
Repayment of grants, gifts and bequests received		—	—
Grants awarded and other expenses	9, 11	(4,400,380)	(3,803,738)
Grants awarded	9, 11	(4,391,819)	(3,795,034)
Expenses incurred by collaborations and exercise of functions by members of the	9	(8,561)	(8,704)
Changes in inventories of finished products and work in progress		—	—
Work carried out by the entity in the course of its activities		—	—
Supplies		—	—
Other revenues from activities		—	—
Labour costs	9, 11	(714,029)	(646,416)
Other operating costs	9, 11	(875,238)	(558,475)
External services	9, 11	(875,238)	(558,475)
Leases and fees	11	(7,332)	(7,234)
Independent professional services	11	(89,921)	(199,335)
Advertising, publicity and public relations	11	(370,479)	(23,606)
Other services	11	(407,506)	(328,300)
Taxes		—	—
Losses, impairment and variation of the provisions for transactions of the activities		—	—
Other current management expenses		—	—
Depreciation of fixed assets		—	—
Grants, gifts and bequests included in profit and loss		—	—
Excess of provisions		—	—
Impairment and gains/loss from disposals of fixed assets		—	—
Other profit/loss		—	—
Operating result		(566,982)	(8,629)
Financial income		6,830	8,865
Financial expenses		—	—
Changes in fair value of financial instruments		—	—
Exchange differences		—	—
Impairment and gains/losses from disposal of financial instruments		—	—
Financial profit/loss		6,830	8,865
Profit/loss before tax	10	(560,152)	236
Corporate income tax		—	—
Profit/loss for the financial year		(560,152)	236

(*) Presented solely and exclusively for purposes of comparison

Abbreviated statement of changes in equity of FUNDACIÓ PRIVADA BANC SABADELL

Corresponding to the financial years ended 31 December 2025 and 2024

In euros

	Funds		Reserves	Surpluses from previous reporting periods	Surpluses to be assigned to purposes set out in the articles	Surplus from the financial year	Contributions to offset losses	Grants, gifts and bequests	TOTAL
	Total	Pending disbursement							
FINAL BALANCE AS OF 31/12/2024	76,111	—	—	721,831	—	236	—	—	798,178
Adjustments for changes of accounting principles	—	—	—	—	—	—	—	—	—
Adjustments for errors	—	—	—	—	—	—	—	—	—
ADJUSTED INITIAL BALANCE 2025	76,111	—	—	721,831	—	236	—	—	798,178
Surplus from the financial year	—	-	—	-	-	(560,152)	-	-	(560,152)
Total income and expenses recognised in net equity	-	-	-	-	-	-	-	-	-
Net equity transactions	-	-	-	-	-	-	-	-	-
Increase in endowment /charitable funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment/charitable funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into net equity (forgiving of debts)	-	-	-	-	-	-	-	-	-
Increase in equity resulting from a business combination	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	236	-	(236)	-	-	-
FINAL BALANCE AS OF 31/12/2025	76,111	-	—	722,067	-	(560,152)	—	—	238,026

Abbreviated statement of changes in equity of FUNDACIÓ PRIVADA BANC SABADELL

Corresponding to the financial years ended 31 December 2025 and 2024

In euros

	Funds		Reserves	Surpluses from previous reporting periods	Surpluses to be assigned to purposes set out in the articles	Surplus from the financial year	Contributions to offset losses	Grants, gifts and bequests	TOTAL
	Total	Pending disbursement							
FINAL BALANCE AS OF 31/12/2023(*)	76,111	—	—	407,496	—	314,335	—	—	797,942
Adjustments for changes of policies 2023	-	-	-	-	-	-	-	-	-
Adjustments for errors 2023	-	-	-	-	-	-	-	-	-
INITIAL ADJUSTED BALANCE 2024(*)	76,111	-	-	407,496	-	314,335	—	—	797,942
Surplus from the financial year	—	-	—	-	-	236	-	-	236
Total income and expenses recognised in net equity	-	-	-	-	-	-	-	-	-
Net equity transactions	-	-	-	-	-	-	-	-	-
Increase in endowment /charitable funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment/charitable funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into net equity (forgiving of debts)	-	-	-	-	-	-	-	-	-
Increase in equity resulting from a business combination	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	314,335	-	(314.335)	-	-	-
FINAL BALANCE AS OF 31/12/2024(*)	76,111	—	—	721,831	—	236	—	—	798,178

(*) Presented solely and exclusively for purposes of comparison.

FUNDACIÓ PRIVADA BANC SABADELL
Abbreviated Notes to the Financial Statements
for the year ended 31 December 2025
(Expressed in euros)

NOTE 1. Activity of the entity

Fundació Privada Banc Sabadell (hereinafter, the "Foundation"), whose address is Plaça Sant Roc, 20 in Sabadell, was established on 17 November 1994.

In accordance with the provisions of the Articles, the Foundation's mission is to manage Banco Sabadell, S.A. donations through its patronage activities. The Foundation conducts most of its activity in collaboration with entities of high repute in the industry, with a view to achieving its aims both in the cultural and talent fields, also valuing the work of other entities with extensive experience.

The Foundation's preferred areas of action are education, training and research and culture in general, related to heritage or for the promotion and dissemination of the arts.

The main priority when addressing people's conditions of equality is to overcome inequalities affecting people in situations of vulnerability. The Foundation promotes conditions of equal treatment and opportunities between women and men throughout the year in a transversal manner in all its services and activity programmes.

On 9 May 2024, BBVA submitted to the CNMV the prior announcement of a takeover bid for all the shares issued by Banco Sabadell, subject to compliance with certain terms and conditions of acceptance by the shareholders of Banco Sabadell and BBVA, as well as the authorisation or non-objection of certain regulatory authorities. The takeover bid (TO) was authorised by the CNMV on 5 September 2025 and, after the end of its acceptance period, on 16 October 2025 the CNMV announced that the TO had had a negative result as it had not been accepted by the holders of a sufficient number of Banco Sabadell shares, and that, consequently, it was null and void. Note 1.5 of the annual consolidated accounts of the 2025 financial year of Banco Sabadell provides more detailed information on this takeover bid.

The following are the specific details of all the entities with whom the Foundation has collaborated in financial year 2025, together with the grants awarded:

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated Notes to the Financial Statements
 for the year ended 31 December 2025
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
CULTURE AND THE ARTS	SABADELL ACADEMY OF FINE ARTS - PRIVATE FOUNDATION	15,000
	FRIENDS OF THE PHILHARMONIC ASSOCIATION	15,000
	SPANISH ASSOCIATION OF FOUNDATIONS	2,000
	HAY FESTIVAL SPAIN ASSOCIATION	20,000
	NATIONAL ASSOCIATION OF CANNED FISH AND SEAFOOD MANUFACTURERS (ANFACO)	25,000
	L'EIXAM CULTURAL ASSOCIATION	7,000
	ASSOCIATION OF THE MARIA CANALS INTERNATIONAL MUSIC COMPETITION	30,000
	FRANZ SCHUBERT ASSOCIATION	60,000
	VERSALIA PAPERS ASSOCIATION	5,000
	ATLÁNTIDA MALLORCA FILM FEST	72,600
	AULÓS - ASSOCIATION FOR THE PROMOTION OF CULTURE	40,000
	AYÚDAME3D	30,000
	BAIONA TOWN COUNCIL	90,000
	CAFÈ CENTRAL CULTURAL ASSOCIATION	9,000
	CENTRE OF CONTEMPORARY CULTURE OF BARCELONA (CCCB)	30,000
	INTERNATIONAL CENTRE OF EARLY MUSIC, PRIVATE FOUNDATION (CIMA)	15,000
	CIRCLE OF FINE ARTS	25,000
	COLLEGE OF ARCHITECTS OF CATALONIA (COAC)	16,500
	TEATRO PRINCIPAL ALICANTE OWNERS' ASSOCIATION	180,000
	L'AUDITORI I L'ORQUESTRA CONSORTIUM	30,000
	MERCAT DE LES FLORS CONSORTIUM	20,000
	ESPUERNES BARROQUES. MUSIC AND EXPERIENCES IN THE BAROQUE REGION	25,000
	EUSKADIKO ORKESTRA (Orquesta de Euskadi SA)	30,000
	MADRID TRADE FAIR CENTRE - IFEMA	33,150
	MONTSERRAT ABBEY FOUNDATION, 2025 (FAM2025)	100,000
	JORDI CLOS ARCHAEOLOGICAL FOUNDATION	15,000
	ARS FOUNDATION, PRIVATE FOUNDATION	15,000
	BACHCELONA FOUNDATION	20,000
	BOSCH I CARDELLACH FOUNDATION	39,000
	CATALONIA CULTURE FOUNDATION	17,500

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated Notes to the Financial Statements
 for the year ended 31 December 2025
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
CULTURE AND THE ARTS	RAIMAT COMMUNITY FOUNDATION LLEIDA	15,000
	THE LICEU CONSERVATORY FOUNDATION	10,000
	FOUNDATION OF THE GRAN TEATRE DEL LICEU	120,000
	COLECTANIA PHOTO FOUNDATION	30,000
	HORTA SUD FOUNDATION	50,000
	JOAN MIRÓ FOUNDATION	80,000
	LA CIUTAT INVISIBLE FOUNDATION	70,000
	BARCELONA MUSEUM OF CONTEMPORARY ART FOUNDATION (MACBA)	30,000
	CATALONIA OPERA FOUNDATION (FOC)	259,000
	ORFEÓ CATALÀ - PALAU DE LA MUSICA FOUNDATION	80,000
	PAU CASALS FOUNDATION	15,000
	FOUNDATION FOR THE SCHOOL OF MUSIC OF CATALONIA (ESMUC)	15,000
	PHOTOGRAPHIC SOCIAL VISION-BARCELONA FOUNDATION	55,000
	ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR)	30,000
	TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA	90,000
	ALBENIZ FOUNDATION	90,000
	AMIGOS DE REVISTA DE LIBROS - FOUNDATION	10,000
	FRIENDS OF THE PRADO MUSEUM - FOUNDATION	10,000
	FRIENDS OF THE TEATRO REAL - FOUNDATION	90,000
	ANTONIO GALA FOUNDATION	20,000
	ATRIO CÁCERES FOUNDATION	15,000
	C.V. FOUNDATION MARQ FOUNDATION	15,000
	FOUNDATION OF THE OSCAR NIEMEYER INTERNATIONAL CULTURAL	15,000
	GALICIA CITY OF CULTURE - FOUNDATION	20,000
	THYSSEN-BORNEMISZA MUSEUM COLLECTION FOUNDATION	30,000
	CONTEMPORÁNEA FOUNDATION	15,000
	FRIENDS OF THE MUSEO REINA SOFÍA FOUNDATION	30,000
FOUNDATION OF THE VALENCIAN COMMUNITY, AUDITORIUM OF THE SIFU GROUP FOUNDATION	40,000	
JOSE ORTEGA Y GASSET-GREGORIO MARAÑÓN FOUNDATION	50,000	
	60,000	

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated Notes to the Financial Statements
 for the year ended 31 December 2025
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
CULTURE AND THE ARTS	MARÍA JOSÉ JOVE FOUNDATION	15,000
	GUGGENHEIM MUSEUM BILBAO FOUNDATION	8,069
	SOCIAL WORK OF CASTILE AND LEON - FOUNDATION (FUNDS)	10,000
	SOCIAL WORK AND MONTE PIEDAD DE MADRID FOUNDATION	35,000
	SANTA MARIA LA REAL FOUNDATION	20,000
	TEATRO JOVEN FOUNDATION	20,000
	VALDÉS - SALAS FOUNDATION	24,000
	XESÚS BAL Y GAY FOUNDATION	30,000
	VALENCIAN INSTITUTE OF MODERN ART (IVAM)	30,000
	JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ	30,000
	THE ARC MUSIC WORKSHOP - PRIVATE FOUNDATION	15,000
	MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.	35,000
	PRADO NATIONAL MUSEUM	30,000
	QUINCENA MUSICAL DE SAN SEBASTIAN S.A	20,000
	RCR BUNKA - PRIVATE FOUNDATION	20,000
TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A.	30,000	

Activity	Beneficiaries and/or users	Collaboration
RESEARCH AND EDUCATION	ALTHAIA, MANRESA UNIVERSITY ASSISTANCE NETWORK. FP	150,000
	CELERA ASSOCIATION	70,000
	TFCOOP ASSOCIATION	10,200
	TechCFO ASSOCIATION	15,000
	BARCELONA INTERNATIONAL INFORMATION AND DOCUMENTATION CENTRE (CIDOB)	50,000
	CIRCLE OF FINE ARTS	50,000
	EDEM SCHOOL OF ENTREPRENEURSHIP	30,000
	BARCELONA EDUCATION IN SCIENCE AND TECHNOLOGY (BEST) FOUNDATION	15,000
	SABADELL SWIMMING CLUB - FOUNDATION	25,000
	ESADE FOUNDATION	55,000
	ÈXIT FOUNDATION	30,000
	PARC TAULÍ INSTITUTE OF RESEARCH AND INNOVATION FOUNDATION	45,000

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated Notes to the Financial Statements
 for the year ended 31 December 2025
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaboration
RESEARCH AND EDUCATION	PRINCESS OF GIRONA FOUNDATION	65,000
	BANCO SABADELL PRIVATE FOUNDATION (*)	160,000
	PASQUAL MARAGALL PRIVATE FOUNDATION	30,000
	SHIP2B FOUNDATION	95,000
	THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION	187,000
	ASPEN INSTITUTE SPAIN FOUNDATION	30,000
	DADORIS FOUNDATION	14,000
	ELLIS UNIT ALICANTE VALENCIAN COMMUNITY FOUNDATION	80,000
	TEXTILE DESIGN FOUNDATION (FUNDIT)	15,000
	THE WORLD TO COME FOUNDATION	18,000
	EMPIEZA POR EDUCAR FOUNDATION	60,000
	SPANISH FOUNDATION FOR ASSISTANCE IN PARKINSON'S RESEARCH (DEGÉN FOUNDATION)	15,000
	MENTOR FOUNDATION	15,000
	FOUNDATION FOR BIOHEALTH RESEARCH AND INNOVATION OF THE PRINCIPALITY OF ASTURIAS (FINBA)	25,000
	OVIEDO UNIVERSITY FOUNDATION	14,800
	SAN JORGE UNIVERSITY FOUNDATION	30,000
	LAS PALMAS UNIVERSITY FOUNDATION (FULP)	10,000
	BARCELONA ADVANCED NEUROSCIENCE INSTITUTE FOUNDATION	10,000
	UNIVERSITY OF ALICANTE	17,000
	UNIVERSITY OF DEUSTO	15,000
	UNIVERSITY OF LEON	30,000
MIGUEL HERNANDEZ UNIVERSITY	10,000	
INTERNATIONAL UNIVERSITY OF CATALONIA (UIC)	30,000	
JAUME I UNIVERSITY	8,000	
Overall total		4,391,819

(*) Individuals awarded and granted scholarships for the Foundation's own activities.

Most of the grants awarded are subject to a collaboration agreement.

In the 2025 financial year, the Foundation carried out a total of 148 activities, 144 of which were in collaboration with other entities and the remaining 4 are the Foundation's own.

BANCO SABADELL PRIVATE FOUNDATION
 Abbreviated Notes to the Financial Statements
 for the year ended 31 December 2025
 (Expressed in euros)

Most of the grants awarded are subject to a collaboration agreement. A total of 128 were signed.

The characteristics of the agreements, as well as donations, projects without an agreement, own projects, and returns from the previous year are detailed below:

Entity/Project	Signing date	Period of validity	Allocated amount	Type
SABADELL ACADEMY OF FINE ARTS - PRIVATE FOUNDATION				
"Sabadell Emerging Art" Competition (AES)	30/9/2025	31/1/2026	€7,500	Agreement
"Young Art in El Vallès" Programme	30/9/2025	31/1/2026	€ 7,500	Agreement
ALTHAIA, MANRESA UNIVERSITY ASSISTANCE NETWORK. FP				
Cardiovascular Intervention Multi-purpose Theatre Project	1/10/2025	31/12/2026	€ 150,000	Agreement
FRIENDS OF THE PHILHARMONIC ASSOCIATION				
Great Hungarian Piano Masters Recital	1/10/2025	17/12/2025	€ 15,000	Agreement
CELERA ASSOCIATION				
Potential Development Academies	2/12/2025	31/12/2026	€ 40,000	Agreement
Celera Programme	4/6/2025	31/12/2025	€ 30,000	Agreement
SPANISH ASSOCIATION OF FOUNDATIONS				
Donor Foundations	1/1/2025	31/12/2025	€ 2,000	Agreement
HAY FESTIVAL SPAIN ASSOCIATION				
Hay Festival Segovia 2025	17/7/2025	14/9/2025	€ 20,000	Agreement
NATIONAL ASSOCIATION OF CANNED FISH AND SEAFOOD MANUFACTURERS (ANFACO)				
VII ANFACO Design Award	15/2/2025	4/7/2025	€ 25,000	Agreement
TFCOOP ASSOCIATION				
TalentUO Hackathon	22/9/2025	10/10/2025	€ 10,200	Agreement
L'EIXAM CULTURAL ASSOCIATION				
14 th Xavier Miserachs Photography Biennial	21/7/2025	31/12/2025	€ 7,000	Agreement
ASSOCIATION OF THE MARIA CANALS INTERNATIONAL MUSIC COMPETITION				
70th Maria Canals International Music Competition and OFF Competition	1/1/2025	31/12/2025	€ 30,000	Agreement
FRANZ SCHUBERT ASSOCIATION				
Lied the Future Programme - Lied Academy and Course	1/1/2025	31/12/2025	€ 10,000	Agreement
2025 Schubertiada Festival	1/1/2025	31/12/2025	€ 50,000	Agreement

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Entity/Project	Signing date	Period of validity	Allocated amount	Type
VERSALIA PAPERS ASSOCIATION				
Release of the Versàlia 5 Album: "Vida/Mort"	8/7/2025	31/12/2025	€ 5,000	Agreement
TechCFO ASSOCIATION				
TechCFO	9/9/2025	31/12/2025	€ 15,000	Agreement
ATLÀNTIDA MALLORCA FILM FEST				
Atlàntida Mallorca Film Fest - Mallorca Talent Lab	17/6/2025	3/8/2025	€ 72,600	Agreement
AULÓS - ASSOCIATION FOR THE PROMOTION OF CULTURE				
Efímera	5/5/2025	15/12/2025	€ 40,000	Agreement
AYÚDAME3D				
Creative art and innovation through 3D Printing	18/6/2025	30/9/2025	€ 30,000	Agreement
BAIONA TOWN COUNCIL				
Artistic intervention project in the port of Baiona	17/7/2025	31/12/2025	€ 90,000	Agreement
CAFÈ CENTRAL CULTURAL ASSOCIATION				
21 st edition of the Jordi Domènech Poetry Translation Award	1/1/2025	15/5/2025	€ 9,000	Agreement
CENTRE OF CONTEMPORARY CULTURE OF BARCELONA (CCCB)				
BIVAC thought and creation festival	1/4/2025	30/10/2025	€ 30,000	Agreement
BARCELONA INTERNATIONAL INFORMATION AND DOCUMENTATION CENTRE (CIDOB)				
VI edition of the Global Talent Programme - research grants	11/4/2025	28/2/2026	€ 50,000	Agreement
INTERNATIONAL CENTRE OF EARLY MUSIC, PRIVATE FOUNDATION (CIMA)				
V Jordi Savall Festival - young and emerging talent	28/7/2025	17/8/2025	€ 15,000	Agreement
CIRCLE OF FINE ARTS				
City and Science Biennial	1/7/2025	31/12/2025	€ 50,000	Agreement
GenerAction Dialogues as part of the project "Culture in Residence"	1/7/2025	31/12/2025	€ 25,000	Agreement
COLLEGE OF ARCHITECTS OF CATALONIA (COAC)				
Rosa Barba International Landscape Prize - Schools Award (13 th International Landscape Biennial)	27/10/2025	21/11/2025	€ 16,500	Agreement

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L'AUDITORI I L'ORQUESTRA CONSORTIUM				
Sampler Series Cycle	14/2/2025	31/7/2025	€ 15,000	Agreement
Emergents Festival	14/2/2025	30/7/2025	€ 15,000	Agreement
MERCAT DE LES FLORS CONSORTIUM				
2025 "Tenir Temps" (Have Time) Project	1/1/2025	31/12/2025	€ 20,000	Agreement
EDEM SCHOOL OF ENTREPRENEURSHIP				
Edem Business School Talent Scholarships Programme	8/7/2025	30/5/2026	€ 30,000	Agreement
ESPURNES BARROQUES. MUSIC AND EXPERIENCES IN THE BAROQUE REGION				
2025 Espurnes Barroques (Baroque Sparks) Festival: Enjoia't	22/4/2025	8/6/2025	€ 25,000	Agreement
EUSKADIKO ORKESTRA (Orquesta de Euskadi SA)				
Season ticket concerts 2025-2026	8/10/2025	14/11/2025	€ 10,000	Agreement
Supporting young talent programme	1/1/2025	31/12/2025	€ 20,000	Agreement
MADRID TRADE FAIR CENTRE - IFEMA				
2025 Banco Sabadell Young Talent Foundation Prize in Opening/ARCOmadrid	5/3/2025	23/7/2025	€ 33,150	Agreement
MONTSERRAT ABBEY FOUNDATION, 2025 (FAM2025)				
2025 Montserrat Millennial Music Festival	28/3/2025	9/9/2025	€ 100,000	Agreement
JORDI CLOS ARCHAEOLOGICAL FOUNDATION				
Publication of the Programme of Courses and Activities of the Clos Archaeological Foundation	9/7/2025	31/12/2025	€ 15,000	Agreement
ARS FOUNDATION, PRIVATE FOUNDATION				
'Ideas, Arts and Letters' Working Group	9/9/2025	31/12/2025	€ 15,000	Agreement
BACHCELONA FOUNDATION				
Bachcelona Festival	21/3/2025	30/12/2025	€ 20,000	Agreement
BARCELONA EDUCATION IN SCIENCE AND TECHNOLOGY (BEST) FOUNDATION				
Bachelor's Degree in Industrial Technologies (BEST)	16/7/2025	20/6/2025	€ 15,000	Agreement

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SABADELL SWIMMING CLUB - FOUNDATION				
CNS Foundation grants programme - Fundació Banc Sabadell	1/1/2025	31/8/2025	€ 25,000	Agreement
RAIMAT COMMUNITY FOUNDATION LLEIDA				
2025 Raimat Arts Festival	23/5/2025	5/10/2025	€ 15,000	Agreement
THE LICEU CONSERVATORY FOUNDATION				
Banco Sabadell Foundation Grant for musical excellence and talent	10/2/2025	30/6/2026	€ 10,000	Agreement
FOUNDATION OF THE GRAN TEATRE DEL LICEU				
Medium-opera project: The Stuntmen	8/10/2025	3/5/2026	€ 20,000	Agreement
Project Oh!pera: newly-created micro-operas	30/7/2025	31/7/2026	€ 50,000	Agreement
Artistic season	30/7/2025	31/7/2026	€ 50,000	Agreement
ESADE FOUNDATION				
Banco Sabadell Foundation scholarships within the ESADE Scholarship Programme	1/7/2025	30/6/2026	€ 55,000	Agreement
ÈXIT FOUNDATION				
Career guidance programme in Barcelona	28/7/2025	31/5/2026	€ 30,000	Agreement
COLECTANIA PHOTO FOUNDATION				
Programmes in COLECTANIA PHOTO 2025	1/1/2025	31/1/2026	€ 30,000	Agreement
PARC TAULÍ INSTITUTE OF RESEARCH AND INNOVATION FOUNDATION (I2DT)				
'INTENSIFICA'T AL TAULÍ 2026' programme for the development of outstanding researchers of the I2DT	6/10/2025	31/12/2026	€ 45,000	Agreement
JOAN MIRÓ FOUNDATION				
50th Anniversary of the Joan Miró Foundation	1/1/2025	31/12/2025	€ 50,000	Agreement
"Espai 13 Cycle- "How is it from here?"	12/2/2025	18/1/2026	€ 30,000	Agreement
LA CIUTAT INVISIBLE FOUNDATION				
A Tempo - Arts and Education Programme	17/7/2025	31/12/2025	€ 40,000	Agreement
Training seminar for teachers, artist-educators and cultural agents of Andalusia	17/7/2025	28/2/2026	€ 30,000	Agreement
CATALONIA OPERA FOUNDATION (FOC)				
OSV Academy	1/1/2025	31/12/2025	€ 7,000	Agreement
Òpera in Catalonia Cycle	1/1/2025	31/12/2025	€ 114,000	Agreement
Concert programmes: Symphonics at the Palau and Symphonics in Sabadell, 2024-2025 season	1/1/2025	31/12/2025	€ 60,000	Agreement
Easter Tour	1/1/2025	31/12/2025	€ 15,000	Agreement
'Youth Symphony Orchestra of Vallès' Project and 'Gradus ad Parnassum'	1/1/2025	31/12/2025	€ 8,000	Agreement
29 th Mirna Lacambra Contest to access the 29 th Professionalisation Course of the Sabadell Opera School	1/1/2025	31/12/2025	€ 15,000	Agreement

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Entity/Project	Signing date	Validity period	Allocated amount	Type
ORFEÓ CATALÀ - PALAU DE LA MUSICA FOUNDATION				
"Symphonics at the Palau" concert programme	1/1/2025	31/12/2025	€ 40,000	Agreement
Concert season programming	1/1/2025	31/12/2025	€ 40,000	Agreement
PAU CASALS FOUNDATION				
Pau Casals International Award for Young Cellists - advise and promotion	13/5/2025	31/12/2025	€ 15,000	Agreement
FOUNDATION FOR THE SCHOOL OF MUSIC OF CATALONIA (FSMUC)				
23 rd Joan Guinjoan International Prize for Young Composers	10/1/2025	15/6/2025	€ 15,000	Agreement
PHOTOGRAPHIC SOCIAL VISION-BARCELONA FOUNDATION				
World Press Photo 2025 Exhibition in Barcelona	19/9/2025	14/12/2025	€ 25,000	Agreement
Investigation and diagnosis of the state of visual education for teenagers	19/9/2025	14/12/2025	€ 30,000	Agreement
PRINCESS OF GIRONA FOUNDATION				
Teachers Generation 6 Programme	27/5/2025	30/6/2026	€ 20,000	Agreement
Talent Tour	27/5/2025	30/6/2026	€ 15,000	Agreement
ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (AVACAP)				
Activities of the Hangar Resident Artists 2025.	30/9/2025	31/12/2025	€ 20,000	Agreement
Poetics and Politics of Storage and Circular Use Research Group	30/9/2025	31/12/2025	€ 10,000	Agreement
SHIP2B FOUNDATION				
9th edition of the B-Value programme "Transform your entity"	1/1/2025	31/12/2025	€ 95,000	Agreement
TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA				
"Ànima Lliure" [Free Soul] Project	11/3/2025	4/5/2025	€ 90,000	Agreement
THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION				
BIST Catalysers	17/6/2025	18/6/2025	€ 62,000	Agreement
ALBENIZ FOUNDATION				
Collaboration scholarship between the Banco Sabadell Foundation and the Reina Sofia School of Music for the 2025/2026 academic year	3/6/2025	30/8/2026	€ 30,000	Agreement
Partnerships programme for internships in orchestras, 2025-2026 academic year	3/6/2025	31/8/2026	€ 30,000	Agreement
Entrepreneurship and Social Innovation Programme	3/6/2025	31/8/2026	€ 30,000	Agreement

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Entity/Project	Signing date	Validity period	Allocated amount	Type
AMIGOS DE REVISTA DE LIBROS - FOUNDATION				
Young talent in Revista de Libros	28/5/2025	31/12/2025	€ 10,000	Agreement
FRIENDS OF THE TEATRO REAL - FOUNDATION				
6th edition of the "Crescendo. We create Opera" programme	18/9/2025	30/11/2026	€ 60,000	Agreement
7th edition of the Young Talents Cycle - Banco Sabadell Foundation	18/9/2025	30/11/2026	€ 30,000	Agreement
ANTONIO GALA FOUNDATION				
24th International Call for Creation Grants	15/7/2025	30/7/2026	€ 20,000	Agreement
ASPEN INSTITUTE SPAIN FOUNDATION				
Aspen-Cañada Blanch Seminar: "Leadership and Values in Europe"	26/6/2025	15/6/2025	€ 15,000	Agreement
Aspen Foundation Mentoring Seminar "Leadership and Values"	26/6/2025	17/9/2025	€ 15,000	Agreement
ATRIO CÁCERES FOUNDATION				
Atrium Musicae	1/1/2025	2/2/2025	€ 15,000	Agreement
C.V. FOUNDATION MARQ FOUNDATION				
10th Historical re-creation seminar of Lucentum, Guardians of stone - Castles of Alicante in Albaterra and Lauria Year	5/5/2025	20/9/2026	€ 15,000	Agreement
GALICIA CITY OF CULTURE - FOUNDATION				
New Artists Meeting	6/6/2025	28/8/2025	€ 20,000	Agreement
THYSSEN-BORNEMISZA MUSEUM COLLECTION FOUNDATION				
LabThyssen	1/2/2025	31/12/2025	€ 30,000	Agreement
CONTEMPORÁNEA FOUNDATION				
PÚBLICA I meetings of professionals in the cultural sphere	1/2/2025	6/2/2025	€ 15,000	Agreement
DADORIS FOUNDATION				
8 th edition of the programme "Education makes people"	1/3/2025	30/6/2026	€ 14,000	Agreement
FRIENDS OF THE MUSEO REINA SOFÍA FOUNDATION				
Wrong-footed	10/3/2025	22/12/2025	€ 30,000	Agreement
FOUNDATION OF THE VALENCIAN COMMUNITY, AUDITORIUM OF THE PROVINCE OF ALICANTE, ADDA				
ADDA Symphonic young musicians scholarships	30/6/2025	31/12/2025	€ 40,000	Agreement

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Entity/Project	Signing date	Validity period	Allocated amount	Type
ELLIS UNIT ALICANTE VALENCIAN COMMUNITY FOUNDATION				
Scholarships to support the ELLIS doctoral and post-doctoral	21/8/2025	30/11/2026	€ 80,000	Agreement
TEXTILE DESIGN FOUNDATION (FUNDIT)				
Interwoven: Traceability and Reconfiguration of Know-How in Textile Production in Sabadell	10/6/2025	31/12/2025	€ 15,000	Agreement
THE WORLD TO COME FOUNDATION				
SPUTNIK	21/8/2025	30/12/2025	€ 18,000	Agreement
EMPIEZA POR EDUCAR FOUNDATION				
Sabadell EduTalento+	10/9/2025	1/6/2027	€ 60,000	Agreement
SIFU GROUP FOUNDATION				
2025 SuperArte Scholarships	31/10/2025	30/6/2026	€ 30,000	Agreement
Superskills Project 2.0	31/10/2025	31/12/2025	€ 20,000	Agreement
JOSE ORTEGA Y GASSET-GREGORIO MARAÑON FOUNDATION				
Sustainable legacy for future generations	18/6/2025	30/6/2025	€ 30,000	Agreement
Cultural Innovation Seedbed	7/7/2025	30/6/2026	€ 30,000	Agreement
MARÍA JOSÉ JOVE FOUNDATION				
Art and Health: culture as a tool for personal and social change	30/5/2025	16/12/2025	€ 15,000	Agreement
MENTOR FOUNDATION				
Fundamental: Talent and Employment Forum	17/6/2025	18/9/2025	€ 15,000	Agreement
SOCIAL WORK AND MONTE PIEDAD DE MADRID FOUNDATION				
2025 Generations	23/1/2025	26/4/2025	€ 15,000	Agreement
Twenty-four years and a day	23/1/2025	29/6/2025	€ 20,000	Agreement
FOUNDATION FOR BIOHEALTH RESEARCH AND INNOVATION OF THE PRINCIPALITY OF ASTURIAS (FINBA)				
Extension of the 2023 ISPA Predoctoral Research Fellowship (four-year grant)	6/10/2025	31/12/2027	€ 25,000	Agreement
SANTA MARIA LA REAL FOUNDATION				
Las Piedras Cantan	2/4/2025	12/7/2025	€ 20,000	Agreement
TEATRO JOVEN FOUNDATION				
Employability of young talent	1/1/2025	31/12/2025	€ 20,000	Agreement

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Entity/Project	Signing date	Validity period	Allocated amount	Type
OVIEDO UNIVERSITY FOUNDATION				
TalentUO Hackathon	10/9/2025	31/10/2025	€ 12,600	Agreement
Prizes awarded to the best academic records at the University of	10/9/2025	31/10/2025	€ 2,200	Agreement
SAN JORGE UNIVERSITY FOUNDATION				
Grants for two pre-doctoral contracts for the training of researchers at San Jorge University	9/7/2025	30/10/2025	€ 30,000	Agreement
LAS PALMAS UNIVERSITY FOUNDATION (FULP)				
Higher university programme in developing digital, sustainable and linguistic competences	2/1/2025	1/9/2025	€ 10,000	Agreement
VALDÉS - SALAS FOUNDATION				
Asturian pre-Roman documentation centre	12/6/2025	31/12/2025	€ 8,000	Agreement
Tineo Sacred Art Museum	12/6/2025	31/12/2025	€ 8,000	Agreement
XESÚS BAL Y GAY FOUNDATION				
Bal y Gay Music Festival	28/7/2025	21/8/2025	€ 30,000	Agreement
VALENCIAN INSTITUTE OF MODERN ART (IVAM)				
Exhibitions "Isidoro Valcárcel Medina. The movement of the idea" and "Escena II. Latencies"	29/9/2025	31/12/2025	€ 30,000	Agreement
JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ				
Sustainable EEEMERGING (S-EEE)	16/7/2025	22/8/2025	€ 10,000	Agreement
FRINGE. Meeting point for musical talent in Catalonia.	16/7/2025	22/8/2025	€ 10,000	Agreement
Own production of the Vallès Symphony Orchestra at the 45th Torroella de Montgrí Festival	16/7/2025	22/8/2025	€ 10,000	Agreement
THE ARC MUSIC WORKSHOP - PRIVATE FOUNDATION				
Xamfrà with young talent	22/7/2025	30/6/2025	€ 15,000	Agreement
MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.				
School Inside Cinema 2025-2026	26/11/2025	30/6/2026	€ 35,000	Agreement
PRADO NATIONAL MUSEUM				
2025 Summer School	23/6/2025	4/7/2025	€ 30,000	Agreement
QUINCENA MUSICAL DE SAN SEBASTIAN S.A				
86th San Sebastian Musical Fortnight	27/8/2025	29/8/2025	€ 20,000	Agreement
RCR BUNKA - PRIVATE FOUNDATION				
XVIII RCR Summer Workshop and RCR Open Programme	18/6/2025	19/7/2025	€ 20,000	Agreement

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Entity/Project	Signing date	Validity period	Allocated amount	Type
TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A.				
25-26 season Avant-garde shows and new talents (Manuel García Room)	17/7/2025	30/6/2025	€ 30,000	Agreement
UNIVERSITY OF ALICANTE				
Mentoring and management programme for university talent and internships abroad	25/11/2025	31/12/2026	€ 17,000	Agreement
UNIVERSITY OF DEUSTO				
3Rs Project. Rural, Remote and Real. 3Rs Programme: grants for engineering students	15/1/2025	31/12/2025	€ 15,000	Agreement
UNIVERSITY OF LEON				
Ralbar Programme	19/6/2025	30/9/2025	€ 30,000	Agreement
MIGUEL HERNANDEZ UNIVERSITY				
UHM mentoring and management programme for university talent	20/10/2025	31/12/2026	€ 10,000	Agreement
INTERNATIONAL UNIVERSITY OF CATALONIA (UIC)				
Caring for Smiles, Changing Lives - Phase 2	23/9/2025	31/7/2026	€ 30,000	Agreement
JAUME I UNIVERSITY				
"Research Talent" Programme	13/10/2025	30/4/2026	€ 8,000	Agreement
Entity/Project	Signing date	Validity period	Allocated amount	Type
BOSCH I CARDELLACH FOUNDATION				
Foundation Activities of the Bosch i Cardellach Foundation	2/5/2025	31/12/2025	€ 39,000	Donation
HORTA SUD FOUNDATION				
Common fund for the recovery and social transformation of the Horta Sud region (2024-2028)	17/10/2025	31/12/2025	€ 50,000	Donation
BARCELONA MUSEUM OF CONTEMPORARY ART FOUNDATION (MACBA)				
Support for the MACBA Collection	16/7/2025	31/12/2025	€ 30,000	Donation
PRINCESS OF GIRONA FOUNDATION				
Special intervention plan for young Valencian people	4/6/2025	31/12/2025	€ 30,000	Donation
PASQUAL MARAGALL PRIVATE FOUNDATION				
Foundation activities	18/7/2025	31/12/2025	€ 30,000	Donation

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Entity/Project	Signing date	Period of validity	Allocated amount	Type
THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION				
Institutional contribution to the founding activities of the BIST	28/3/2025	31/12/2025	€ 125,000	Donation
FRIENDS OF THE PRADO MUSEUM - FOUNDATION				
Cultural patronage of the Friends of the Prado	12/9/2025	31/12/2025	€ 10,000	Donation
FOUNDATION OF THE OSCAR NIEMEYER INTERNATIONAL CULTURAL CENTRE - PRINCIPALITY OF ASTURIAS				
Niemeyer Centre regular programme in 2025	23/7/2025	31/12/2025	€ 15,000	Donation
SPANISH FOUNDATION FOR ASSISTANCE IN PARKINSON'S RESEARCH (DEGÉN FOUNDATION)				
Annual activities Degén Institute	3/7/2025	31/12/2025	€ 15,000	Donation
GUGGENHEIM MUSEUM BILBAO FOUNDATION				
Guggenheim Museum annual activities	12/3/2025	31/12/2025	€ 8,069	Donation
SOCIAL WORK OF CASTILE AND LEON - FOUNDATION (FUNDS)				
Annual activities	16/7/2025	31/12/2025	€ 10,000	Donation
BARCELONA ADVANCED NEUROSCIENCE INSTITUTE FOUNDATION				
Foundation activities	15/9/2025	31/12/2025	€ 10,000	Donation

Entity/Project	Allocated amount	Type
TEATRO PRINCIPAL ALICANTE OWNERS' ASSOCIATION		
Theatrical programme 2025	€ 180,000	Does not apply
CATALONIA CULTURE FOUNDATION		
Trustee contribution	€ 17,500	Does not apply
CATALONIA OPERA FOUNDATION (FOC)		
Annual trustee contribution	€ 40,000	Does not apply
VALDÉS - SALAS FOUNDATION		
Valdés Salas Foundation annual activities	€ 8,000	Does not apply

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Entity/Project	Allocated amount	Type
BANCO SABADELL PRIVATE FOUNDATION		
IV Fundación Banco Sabadell Marine Sustainability Award	€ 30,000	Own
IX Fundación Banco Sabadell Award for Science and Engineering	€ 50,000	Own
20 th Fundación Banco Sabadell Award for Biomedical Research	€ 50,000	Own
24 th Fundación Banco Sabadell Prize for Economic Research	€ 30,000	Own
TOTAL	€ 4,391,819	

The expenses of the Foundation detailed above are the expenditure made in 2025.

The Foundation is not party to business collaboration agreements under which it receives revenues to carry out its activities of general interest.

NOTE 2. Bases of presentation of the abbreviated Annual Accounts

2.1 True and fair view

The abbreviated annual accounts have been prepared from the accounting records of the Foundation and are presented in accordance with current company law and with the regulations established in the Spanish Standard Chart of Accounts for Small and Medium Enterprises approved by Royal Decree 1515/2007 of 16 November, and in Royal Decree 259/2008 of 23 December (Chart of Accounts for private foundations and associations subject to the legislation of the Government of Catalonia, partially amended by Royal Decree 125/2010 of 14 September and Royal Decree 602/2016 of 17 December), and Royal Decree 1/2021, in order to show a true and fair view of the equity, the statement of financial position and the profits/losses of the Foundation.

BANCO SABADELL PRIVATE FOUNDATION
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The abbreviated annual accounts are presented according to the abbreviated model, since the circumstances established in the accounting regulations provide for this purpose. The figures that appear in the abbreviated balance sheet, in the abbreviated profit and loss account, in the abbreviated statement of changes in net assets and in the abbreviated report are expressed in euros.

2.2 Comparison of information

The information contained in these abbreviated annual accounts for 2024 is presented for the purposes of comparison with the information related to the financial year ending on 31 December 2025.

2.3 Grouping of items

No items that have been the subject of grouping appear in the abbreviated Balance Sheet, in the abbreviated Profit and Loss Account, or in the abbreviated Statement of changes in net equity.

NOTE 3. Allocation funds and distribution of profit

The proposed distribution of the surplus for the year 2025 and the proposal approved for the year 2024 are as follows:

<u>In euros</u>	2025	2024
Basis for distribution		
Surplus from the financial year	(560,152.26)	236.27
Total	(560,152.26)	236.27
Distribution		
Endowment	—	—
Special funds	—	—
Balance	—	236.27
Negative surpluses from previous years	(560,152.26)	—
Total distribution	(560,152.26)	236.27

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NOTE 4. Valuation principles

The most significant accounting principles applied to the preparation of the abbreviated Annual Accounts are those detailed below:

4.1. Financial assets and financial liabilities

Loans and receivables are non-derivative financial assets with fixed or determinable payments which are not traded on asset markets. They are included in current assets, except for those with maturities over 12 months from the balance sheet date, which are classified as non-current assets. Loans and receivables are included in the balance sheet items "Short-term financial investments" and "Cash and other equivalent liquid assets".

Trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

Financial assets held to maturity are securities representing debt securities with fixed or determinable payments and fixed maturity, which are traded on an asset market and which the Foundation's Management has the effective intention and the capacity to retain up to maturity. If the Foundation sells an amount of the financial assets held until maturity that is not significant, the complete class is reclassified as fair value with changes to net equity. These financial assets are included in non-current assets, except those with a maturity of less than 12 months from the balance sheet date, which are classified as current assets. These financial assets are initially valued at their fair value, including transaction costs that are directly attributable to them, and subsequently at amortised cost, recognising the interest reported based on their effective interest rate, understood as the rate of update which is equivalent to the carrying value of the instrument, with all its estimated cash flows, up to maturity. Notwithstanding the above, trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

At the end of the year at the latest, the valuation adjustment necessary to reflect impairments is carried out if there is objective evidence that all the amounts due will not be received.

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The amount of impairment loss is the difference between the carrying value of the asset and the current value of the estimated future cash flows, discounted at the effective interest rate at the time of initial recognition. Value corrections, as well as their reversal, are recognised in the profit and loss account.

Financial assets are derecognised in the balance sheet when all the risks and benefits of ownership of the asset are substantially transferred. In the specific case of accounts receivable it is understood that this event generally occurs if the risks of insolvency and default have been transferred.

The category of debts and items payable includes trade debts and non-trade debts. These third party resources are classified as current liabilities unless the Foundation has an unconditional right to defer their settlement for at least 12 months after the balance sheet date.

These debts are initially recognised at their fair value, adjusted for directly attributable transaction costs, subsequently recognising them at their amortised cost according to the effective interest rate method. This effective interest rate is the rate of update that is equivalent to the carrying value of the instrument with the expected current of expected future payments until the maturity of the liability.

However, trade debts falling due within one year and that do not have a contractual interest rate are valued, both at the initial and later stages, at their nominal value, when the effect of not updating the cash flows is not significant.

4.2. Tax on profits

As a result of the entry into force of Law 49/2002 of 23 December on the Tax Regime for Non-Profit Organisations and Fiscal Incentives on Sponsorship, the Foundation, by fulfilling the requirements set out in that Law for the purposes of imposition of Corporate Income Tax, is exempt from taxation on the profit resulting from the activities that constitute its founding or specific purpose, as well as on increases in equity arising from acquisitions and transfers for value, provided such profits or increases stem from fulfilling its purpose as stated in its articles or other specific purpose.

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Likewise, in accordance with this Law, the Administration, when there are withholdings on account of corporate tax on financial returns and payments and income on account, will proceed ex officio to return to the Foundation the excess that they represent over the net tax quota. Consequently, withholdings on financial income are recorded during the year under the heading "Trade Debtors and other receivables" in the assets section of the accompanying Abbreviated Balance Sheets.

4.3. Income and expenses

Income and expenses are recognised following the principle of accrual based on the real flow of services they represent and regardless of the time at which the monetary or financial flow derived from them occurs.

The expenses for the grants awarded are accounted for once they have been approved by the Board of Trustees, regardless of the time they are disbursed.

4.4. Provisions and contingencies

Provisions for litigation are recognised when the Foundation has a current obligation, whether legal or implicit, as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions for future operating losses are not recognised.

Provisions are valued at the current value of the disbursements that are expected to be necessary to settle the obligation, using a pre-tax rate which reflects the current market assessments of the time value of money and the specific risks of the obligation. The adjustments in the provision due to this update are recognised as a financial expense as they accrue.

Provisions with a maturity of less than or equal to one year, with a non-significant financial effect, are not discounted.

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When it is expected that some of the disbursement necessary to settle the provision will be reimbursed by a third party, the reimbursement is recognised as an independent asset, provided its receipt is essentially assured.

Contingent liabilities are those possible obligations arising as a result of past events, the materialisation of which is dependent on one or more future events beyond the Foundation's control.

4.5. Grants, gifts and bequests

Grants which are repayable are recorded as liabilities until they meet the conditions to be considered non-refundable, while non-refundable grants are recorded as income directly included in net equity, and are recognised as income on a systematic and rational basis correlated with the expenses arising from the grant. Non-refundable grants received from members to increase the endowment or charitable funds, or to offset deficits in previous years, do not constitute income and are recorded directly in own funds.

For these purposes, a grant is considered non-refundable when there is an individual grant agreement, all the conditions established for its payment have been fulfilled and there are no reasonable doubts that will be received.

Monetary grants are valued at the fair value of the amount granted and non-monetary grants at the fair value of the goods received, referring to both values at the time of recognition.

Monetary amounts received without allocation to a specific purpose are recorded as income for the year in which they are recognised. The Foundation receives its income through a donation made by the Banco de Sabadell, S.A., and the Foundation itself determines the purpose for which the grant will be used. For this reason, the donation received from Banco de Sabadell, S.A. is directly recorded as income in the year in which it is recognised.

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4.6. Transactions with related parties

Transactions with related parties, basically with Banco Sabadell, S.A., are accounted for originally at their fair value. If applicable, and if the agreed price differs from its fair value, the difference is recorded, based on the economic substance of the transaction. A subsequent valuation is carried out as required by applicable accounting standards.

4.7. Employee benefits

Compensation for termination

Termination benefits are paid to employees as a result of the Company's decision to terminate their employment before normal retirement age or when the employee voluntarily agrees to resign in exchange for these benefits.

The Company recognises these benefits when it has demonstrably committed to terminate the employment of workers in accordance with a detailed formal plan, without the possibility of withdrawal or to provide compensation for termination as a result of an offer to encourage a voluntary resignation. Benefits that will not be paid in the twelve months following the balance sheet date are discounted to their current value.

4.8. Cash and other equivalent liquid assets

Cash and other equivalent liquid assets include cash on hand, demand deposits with credit institutions, other highly liquid short-term investments with an original maturity of three months or less and that are not subject to changes in significant value.

NOTE 5. Financial assets

The carrying value of each of the categories of long-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2025 and 2024 is as follows:

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In euros

Long-term financial assets						
	Equity instruments		Debt securities		Credits, derivatives and others	
	2025	2024	2025	2024	2025	2024
Financial Assets at amortised cost	—	—	—	—	982	982
Total	—	—	—	—	982	982

As of 31 December 2025, the amount of 982 euros (982 euros in 2024) included in the heading “Financial Assets at amortised cost” refers to long-term guarantees.

The carrying value of each of the categories of short-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2025 and 2024 is as follows:

In euros

Short-term financial assets						
	Equity instruments		Debt securities		Credits, derivatives and others	
	2025	2024	2025	2024	2025	2024
Financial assets at amortised cost	—	—	—	493,170	—	—
Total	—	—	—	493,170	—	—

On 31 December 2024, the amounts included under the heading ‘Financial assets at amortised cost’ were as follows:

in euros

Short-term financial assets						
	Purchase date	Expiration date	Nominal	Acquisition cost	Corrected price	Amount on 31/12/2024
Public debt Spain	18/6/2024	31/5/2025	500,000	484,305	8,865	493,170
Total			500,000	484,305	8,865	493,170

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On 31 December 2024, the amounts included under the heading 'Financial assets at amortised cost' were short-term fixed income securities with Banco de Sabadell, S.A. maturing on 15 May 2025, with a market interest rate (see Note 13).

NOTE 6. Cash and other equivalent liquid assets

The amounts, as of 31 December 2025 and 2024, included under the heading "Cash and other equivalent liquid assets" amounting to €402,535 and €565,827 respectively, refer to the balance of a current account at Banco de Sabadell, S.A. , which bears market-rate interest (see Note 13).

NOTE 7. Financial liabilities

The carrying value of each of the categories of short-term financial liabilities, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2025 and 2024 is as follows:

<small>In euros</small>						
Short-term financial liabilities						
	Debts with credit institutions		Obligations and other negotiable securities		Credits, derivatives and others	
	2025	2024	2025	2024	2025	2024
Financial liabilities measured at	—	—	—	—	120,444	215,687
Various creditors	—	—	—	—	89,944	189,587
Staff (outstanding remuneration)	—	—	—	—	30,500	26,100
Total	—	—	—	—	120,444	215,687

The item "Miscellaneous creditors" refers to invoices payable for services received at the handing out of awards and related events and grant funding payable for agreements amounting to €89,944 (€189,587 in 2024) as well as remuneration payable to staff for the amount of €30,500 (€26,100 euros in 2024).

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The following is the information relating to the average payment period to suppliers in business transactions required by the third additional provision of Law 15/2010, taking into account the amendments introduced by Law 31/2014 of 3 December, amending the Corporate Enterprises Act to improve corporate governance, as well as by the Resolution of 29 January, 2016, of the Accounting and Auditing Institute (ICAC) and by Law 18/2022 of 28 September on the creation and growth of companies:

Days	2025	2024
Average payment period to Suppliers	34	39

NOTE 8. Own funds

Given its nature, the Foundation has no share capital, therefore, no shares or any other security representing equity.

The movements of Own Funds in the balance sheet for the financial years 2025 and 2024 are as follows:

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In euros

	Endowment	Reserves	Surplus from previous financial years	Surplus from the financial year
Balance as of 31 December 2024	76,111	—	721,831	236
Application of the 2024 surplus	—	—	236	(236)
Surplus from 2025	—	—	—	(560,152)
Balance as at 31 December 2025	76,111	—	722,067	(560,152)

In euros

	Endowment	Reserves	Surplus from previous financial years	Surplus from the financial year
Balance as of 31 December 2023	76,111	—	407,496	314,335
Application of the 2023 surplus	—	—	314,335	(314,335)
Surplus from 2024	—	—	—	236
Balance as of 31 December 2024	76,111	—	721,831	236

In the 2025 and 2024 financial years no contributions to the Foundation's endowment were made.

NOTE 9 - Grants, gifts and bequests

The Foundation received gifts from the private entity Banco de Sabadell, S.A. during the year 2025. (see Note 13) for a total of €5,422,665 (€5,000,000 in 2024), which was allocated, in accordance with the Foundation's articles, to grants and appropriate purposes, with a surplus, in fulfilment of the Foundation's purpose as indicated in Note 12.

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NOTE 10. Tax situation

The Foundation calculates corporate tax in accordance with the provisions of Law 49/2002, of 23 December, on foundations and tax incentives for private participation in activities of general interest (see Note 4.2).

The reconciliation of the differences between the accounting result for the year and the taxable base for corporate income tax for the years 2025 and 2024 is as follows:

<i>In euros</i>	2025	2024
Accounting profit/loss for the year	(560,152)	236
Permanent positive differences	5,982,817	4,999,764
Permanent negative differences	(5,422,665)	(5,000,000)
Taxable base	—	—

The Foundation is exempt from corporate tax for the results obtained during the exercise of its activities that constitute its corporate purpose or specific purpose. For this reason, the profit/loss has been adjusted in respect of the categories of income and expenses deductible according to the fiscal regime for non-profit entities in accordance with Law 49/2002, to produce the taxable base for Corporate Income Tax.

In the 2025 and 2024 financial years there was no expense with respect to corporate income tax.

The Foundation is due to be inspected by the tax authorities in respect of all taxes not determined or legally prescribed.

Due to possible interpretations that may be made of the tax regulations applicable to the transactions carried out by the Foundation, contingent fiscal liabilities may exist in the future. However, in the opinion of the Foundation, the tax debt that may result from those liabilities would not significantly affect the abbreviated Annual Accounts.

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As of 31 December 2025 and 2024, the composition of balances with Government bodies is as follows:

In euros	2025		2024	
	Not current	Current	Not current	Current
Liabilities				
Deferred tax	—	—	—	—
Withholdings and various categories	—	30,845	—	32,375
Value Added Tax and similar	—	—	—	—
Social Security Authorities	—	14,202	—	13,739
Total Liabilities	—	45,047	—	46,114

NOTE 11. Income and expenses

11.1 Labour costs

As of 31 December 2025 and 2024, labour costs are comprised of:

In euros	2025	2024
Wages and salaries	(546,642)	(502,360)
Wages and salaries	(546.642)	(502.360)
Compensation	—	—
National Insurance and similar	(167,387)	(144,056)
Social insurance paid by the company	(142.010)	(130.871)
Other social welfare expenses	(25.377)	(13.186)
Provisions	—	—
Total	(714,029)	(646,416)

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At the closure of financial year 2025 and 2024 the distribution by gender and category of the Company's staff is as follows:

	2025			2024		
	Women	Men	Total	Women	Men	Total
Graduates and technicians	9	—	9	10	1	11
Administrative officers and office	—	—	—	—	—	—
	9	—	9	10	1	11

As of 31 December 2025 and 2024, the Company does not have any employee with any degree of recognised disability.

The average number of employees during 2025 and 2024, distributed by categories, is as follows:

	2025	2024
Graduates and technicians	11	10
Administrative staff	—	—
	11	10

11.2 Grants awarded and other expenses

The amounts charged to other operating costs refer to sundry items such as registry expenses, services of independent professionals, advertising and public relations:

<i>In euros</i>	2025	2024
Leases and fees	(7,332)	(7,234)
Independent professional services	(89,921)	(199,335)
Advertising, publicity and public relations	(370,479)	(23,606)
Other services	(407,506)	(328,300)
Total	(875,238)	(558,475)

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The heading "Independent professional services" includes the fees received during 2025 by KPMG Auditores, S.L. for audit services in the amount of €10,696 (€10,334 in 2024). Furthermore, no other fees were reported during the year by other KPMG Auditores, S.L. companies as a result of tax advice services, other verification services and other services provided to the Foundation in either 2025 or 2024.

The heading "Advertising, publicity and public relations" includes expenditure on publicising the activities that were carried out. The increase in the amount allocated to this heading (€370,479 in 2025 and €23,606 in 2024) is mainly due to the celebration of the twentieth anniversary of the Biomedicine and Science Award, for which an extraordinary expenditure was made on a communication campaign.

The "Other services" heading mainly includes the expenses for the Foundation's awards during 2025, in an amount of €228,586 (€241,288 in 2024) and the expenses of organising exhibitions and events in an amount of €116,657 (€30,496 in 2024). During the 2025 financial year, 148 (138 in 2024) activities were supported (144 collaborations with other entities and 4 of its own) that materialised in grants. Below are the amounts that have been allocated to the activities approved according to the different sub-areas of activity:

<u>In euros</u>	2025	2024
Culture and the Arts	2,862,819	2,588,585
Research and Education	1,529,000	1,206,449
Total grants	4,391,819	3,795,034

11.3. Direct and indirect expenses involved in carrying out activities

The table below details the expenses for conducting activities and fund resources during the 2025 and 2024 financial years:

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In euros

	2025			2024		
	Direct	Indirect	Total	Direct	Indirect	Total
Expenses of carrying on the activities	(5,491,823)	(497,824)	(5,989,647)	(4,752,730)	(255,899)	(5,008,629)
Grants awarded (1)	(4,391,819)	—	(4,391,819)	(3,795,034)	—	(3,795,034)
Supplies	—	—	—	—	—	—
Labour costs	(705,297)	(8,732)	(714,029)	(638,856)	(7,560)	(646,416)
Amortisation of fixed assets	—	—	—	—	—	—
Other operating costs	(394,707)	(480,531)	(875,238)	(318,840)	(239,635)	(558,475)
Excess of provisions for the activities	—	—	—	—	—	—
Impairment and gains/loss from disposals of fixed assets	—	—	—	—	—	—
Other expenses	—	(8,561)	(8,561)	—	(8,704)	(8,704)
Fund resources	—	—	—	—	—	—
Non-current assets, excluding Historical Heritage Assets and financial investments	—	—	—	—	—	—
Acquisitions of Historical Heritage Assets	—	—	—	—	—	—
Cancellation of non-commercial, long-term debt	—	—	—	—	—	—
Total Resources	(5,491,823)	(497,824)	(5,989,647)	(4,752,730)	(255,899)	(5,008,629)

(1) See more details of the grants awarded in Note 1.

NOTE 12. Application of equity elements and income for purposes set out in the articles

12.1 Functional endowment

The Foundation has no assets that are part of the initial endowment.

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12.2 Application of equity elements

The application of assets to the Foundation's purposes, and the corresponding percentages of the total income for the years 2025 and 2024, are as follows:

In euros						
	2025			2024		
	Direct	Indirect	Total	Direct	Indirect	Total
Other grants and gifts	5,422,665	—	5,422,665	5,000,000	—	5,000,000
Financial income	6.830	—	6.830	8.865	—	8.865
Indirect expenses		(497.824)	(497.824)	—	(255.899)	(255.899)
Countable income	5,429,495	(497,824)	4,931,671	5,008,865	(255,899)	4,752,966
% Income to be applied according to			70%			70%
Minimum amount to be allocated			3,452,170			3,327,076
Grants awarded	4,391,819	—	4,391,819	3,795,034	—	3,795,034
Labour costs	705,297	8.732	705,297	638,856	7,560	638,856
Other operating costs	394,707	12,799	394,707	312,840	15,460	312,840
Leases and fees	—	7,332	—	—	7,234	—
Administrative expenses	—	89,921	—	6,000	193,335	6,000
Promotion and publicity activities	—	370,479	—	—	23,606	—
Expenses for collaboration and exercise of functions by members of	—	8,561	—	—	8,704	—
Total used	5,491,823	497,824	5,491,823	4,752,730	255,899	4,752,730
Application surplus			2,039,653			1,425,654

NOTE 13. Transactions with related parties

The table below details the transactions of the Foundation, during financial years 2025 and 2024, with companies in the Banco Sabadell Group:

In euros	2025	2024
ASSETS		
Fixed-term, short-term securities with Banco de Sabadell, S.A. (Note 5)	—	—
Current accounts with Banco de Sabadell, S.A. (Note 6)	402,535	565,827
PROFIT/LOSS ACCOUNT		
Income from other grants and gifts from Banco de Sabadell, S.A. (Note 9)	5,422,665	5,000,000

In compliance with articles 3.1.e) and 3.1.f) of Royal Decree 1270/2003 it is stated that the Foundation does not own shares in any trading companies.

The Foundation does not have Senior Management.

Regarding the members of the governing body of the Foundation's Board of Trustees, and in compliance with article 3.1.d) of Royal Decree 1270/2003, it is stated that, during financial years 2025 and 2024, no remuneration in terms of attendance allowances, salaries or other categories was received, and there are no obligations in respect of pensions or life insurance nor were any credits or advances made to them.

NOTE 14. Environment-related information

At the closure of financial year 2025 and 2024, the Company has no significant assets allocated to the protection and improvement of the environment, nor has it incurred significant expenses of this nature during the year. Furthermore, during the 2025 and 2024 financial years, no grants of an environmental nature were received.

NOTE 15. Other information

The governing members of the Foundation's board of trustees at the date of drawing up the present abbreviated annual accounts are:

Name	Position
Josep Oliu Creus	Chairman of the Board of Trustees
Nuria María Oliver Ramírez	Trustee
Elena Sancho Suls	Trustee
Maria José García Beato	Trustee
Valentí Oviedo Cornejo	Trustee
Valerio Rocco Lozano	Trustee
Xavier Prats Monné	Trustee

The governing members of the Foundation's board of trustees on 31 December 2024 were:

Name	Position
Josep Oliu Creus	Chairman of the Board of Trustees
Blanca Montero Corominas	Trustee
Elena Sancho Suls	Trustee
Maria José García Beato	Trustee
Valentí Oviedo Cornejo	Trustee
Valerio Rocco Lozano	Trustee
Xavier Prats Monné	Trustee

NOTE 16. Events after year end

No significant events worth mentioning have taken place since 31 December 2025.

At a meeting of the Trustees of Fundació Privada Banc Sabadell, held on 21 April 2026, and in accordance with the law, the abridged Annual Accounts for the period from 1 January 2025 to 31 December 2025 of the Banco Sabadell Private Foundation were finalised, which are presented on 41 consecutively numbered sheets, printed on official stamped Class 8 State paper numbered from 009087583 to 009087602.

Josep Oliu Creus
Chairman of the Board of Trustees

Gonzalo Baretino Coloma
Secretary