

Fundació Privada Banc Sabadell

Independent Auditor's Report,
Abbreviated Annual Accounts for the year ended December 31, 2019



This version of our report is a free translation of the original, which was prepared in Catalan. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this translation.

Independent auditor's report on the abbreviated annual accounts

To the Board of Trustees of Fundació Privada Banc Sabadell by Director's request of Banco de Sabadell, S.A.:

Opinion

We have audited the abbreviated annual accounts of the Entity Fundació Privada Banc Sabadell (the Entity), which comprise the balance sheet as at December 31, 2019, and the statement of profit or loss and related notes, all abbreviated, for the year then ended.

In our opinion, the accompanying abbreviated annual accounts present fairly, in all material respects, the equity and financial position of the Entity as at December 31, 2019, as well as its financial performance for the year then ended, in accordance with the applicable financial reporting framework (as identified in Note 2.a of the notes to the abbreviated annual accounts), and in particular, with the accounting principles and criteria included therein.

Basis for opinion

We conducted our audit in accordance with legislation governing the audit practice in Spain. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the abbreviated annual accounts* section of our report.

We are independent of the Entity in accordance with the ethical requirements, including those relating to independence, that are relevant to our audit of the abbreviated annual accounts in Spain, in accordance with legislation governing the audit practice. In this regard, we have not rendered services other than those relating to the audit of the abbreviated accounts, and situations or circumstances have not arisen that, in accordance with the provisions of the aforementioned legislation, have affected our necessary independence such that it has been compromised.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Most relevant aspects of the audit

The most relevant aspects of the audit are those that, in our professional judgment, were considered to be the most significant risks of material misstatement in our audit of the abbreviated annual accounts of the current period. These risks were addressed in the context of our audit of the abbreviated annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these risks.

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Most relevant aspects of the audit	How our audit addressed the most relevant aspects of the audit
<p data-bbox="263 499 735 560">Recognition of aids granted by Board of Trustees to third parties</p> <p data-bbox="263 591 837 680">See notes 1 and 4.c) of the abbreviated annual accounts for breakdowns related to granted aids and their accounting policies.</p> <p data-bbox="263 712 837 801">Determining the recognition of granted aids is a significant area, representing 86% of the Entity's total expenses.</p> <p data-bbox="263 833 837 958">Expenses for granted aids are recorded, as indicated in note 4.c) of the accompanying abbreviated notes to the annual accounts, once they have been approved by Board of Trustees.</p>	<p data-bbox="863 591 1444 801">We have selected a sample of the contracts of granted aids to: inspect the original signed contracts, review the approval of the expense by the Board of Trustees and verify whether the expenses have been recognised in the auxiliary accounting records as described in the Entity's accounting policies.</p> <p data-bbox="863 833 1453 896">As a result of our tests, no significant issues have been identified.</p>

Responsibility of the President for the abbreviated annual accounts

The President of the Entity is responsible for the preparation of the accompanying abbreviated annual accounts, such that they fairly present the equity, financial position and financial performance of the Entity, in accordance with the financial reporting framework applicable to the entity in Spain, and for such internal control as the President determines is necessary to enable the preparation of abbreviated annual accounts that are free from material misstatement, whether due to fraud or error. In preparing the abbreviated annual accounts, the President is responsible for assessing the Entity ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the President either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the abbreviated annual accounts

Our objectives are to obtain reasonable assurance about whether the abbreviated annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with legislation governing the audit practice in Spain will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these abbreviated annual accounts.



As part of an audit in accordance with legislation governing the audit practice in Spain, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the abbreviated annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Entity's President.
- Conclude on the appropriateness of the President's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the abbreviated annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the abbreviated annual accounts, including the disclosures, and whether the abbreviated annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Entity's President regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the significant risks communicated with the Entity's President, we determine those matters that were of most significance in the audit of the abbreviated annual accounts of the current period and are, therefore, considered to be the most significant risks.

We describe these risks in our auditor's report unless law or regulation precludes public disclosure about the matter.

PricewaterhouseCoopers Auditores, S.L. (S0242)

PRICEWATERHOUSECOOPERS AUDITORES, S.L.

Original in Catalan signed by
Mireia Oranias Casajoanes (20973)

June 25, 2020

FUNDACIÓ PRIVADA BANC SABADELL

Abbreviated annual accounts for the year ended 31 December 2019

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Abbreviated balance sheet of FUNDACIÓ PRIVADA BANC SABADELL

On 31 December 2019 and on 31 December 2018

In euros

Assets	Note	2019	2018 (*)
NON-CURRENT ASSETS		482	-
Long-term financial investments	5	482	-
Other financial assets	5	482	-
CURRENT ASSETS		485,446	373,021
Inventories		-	-
Users, sponsors and debtors from the activities and other receivables	5	3,590	9,855
Users and debtors from sales and provision of services		-	-
Debtors, group companies, subsidiaries, and other related parties		-	-
Sponsors	5	3,590	9,855
Other debtors		-	-
Personnel		-	-
Current tax assets		-	-
Other credits with public administrations		-	-
Founders and partners for outstanding receivables		-	-
Short-term investments in Group and associated companies		-	-
Equity instruments		-	-
Credits to companies		-	-
Debt securities		-	-
Other financial assets		-	-
Short-term financial investments	5, 13	30,000	30,010
Equity instruments		-	-
Loans to companies		-	-
Debt securities	5, 13	30,000	30,010
Derivatives		-	-
Other financial assets		-	-
Short-term accruals		-	-
Cash and other equivalent liquid assets	5, 13	451,856	333,156
Cash and banks	5, 13	451,856	333,156
Other equivalent liquid assets		-	-
TOTAL ASSETS		485,928	373,021

(*) Shown solely for purposes of comparison.

Abbreviated balance sheet of FUNDACIÓ PRIVADA BANC SABADELL

On 31 December 2019 and on 31 December 2018

In euros

Equity and Liabilities	Note	2019	2018 (*)
Equity		342,219	333,768
Endowment funds and social funds	8	76,111	76,111
Endowment funds and social funds	8	76,111	76,111
Endowment funds and social funds pending disbursement		-	-
Special funds		-	-
Reserves		-	-
Surplus from previous fiscal years	8	257,657	453,562
Unappropriated surplus	8	257,657	453,562
Negative surpluses from previous years		-	-
Surpluses pending application in statutory activities		-	-
Surplus from the year (positive or negative)	3 and 8	8,451	(195,905)
Contributions to offset losses		-	-
Grants, donations, and bequests received, and other adjustments		-	-
Non-current liabilities		-	-
Long-term provisions		-	-
Long-term debts		-	-
Long-term debts with Group and associated companies		-	-
Deferred tax liabilities		-	-
Long-term accruals		-	-
Current liabilities		143,709	39,253
Short-term provisions		-	-
Short-term debts		-	-
Short-term debts with group and associated companies		-	-
Creditors from business and other payables	7 and 10	143,709	39,253
Short-term suppliers		-	-
Miscellaneous creditors	7	118,829	17,156
Personnel (remuneration payable)		-	-
Liabilities from current tax and other administration debts	10	24,880	22,097
Advances to users		-	-
Short-term accruals		-	-
TOTAL EQUITY AND LIABILITIES		485,928	373,021

(*) Shown solely for purposes of comparison.

Abbreviated Balance Sheet of FUNDACIÓ PRIVADA BANC SABADELL

Corresponding to Financial Statements on 31 December 2019 and 2018

In euros	Note	2019	2018 (*)
Business activity revenues	11	5,000,000	5,000,000
	9, 10 and 12		
Other fiscal year grants, donations and bequests added to fiscal year results	12	5,000,000	5,000,000
Repayment of grants, donations and bequests received		-	-
Aid granted and other expenses	9, 11	(4,286,479)	(4,532,288)
Aid granted	9, 11	(4,286,479)	(4,530,565)
Expenses for collaborations and for exercising the post of a member of a governing body	9, 11	-	(1,723)
Finished products and goods-in-process inventory variations		-	-
Work carried out by the entity for its assets		-	-
Supplies		-	-
Other revenues from business activities		-	-
Personnel expenses	9, 11	(370,227)	(302,168)
Other operating expenditure	9, 11	(334,843)	(361,463)
External services	9, 11	(334,843)	(361,463)
Rentals and rental fees	9, 11	(1,446)	-
Outsourced professional services	9, 11	(109,668)	(136,158)
Advertising, publicity, and public relations	9, 11	(32,819)	(26,060)
Other services	9, 11	(190,910)	(199,245)
Taxes		-	-
Losses, impairment and change in provisions for business operations		-	-
Other current operating expenses		-	-
Depreciation of fixed assets		-	-
Grants, donations, and bequests transferred to result		-	-
Surplus provisions		-	-
Impairment and profit due to disposal of fixed assets		-	-
Other profit		-	-
Operating profits		8,451	(195,919)
Financial income	11	-	14
Financial expenses		-	-
Variation in fair value of financial instruments		-	-
Exchange differences		-	-
Impairment and profit from disposal of financial instruments		-	-
Financial profit		-	14
Pre-tax profit/loss	10	8,451	(195,905)
Tax on profits		-	-
Profit/loss for the year		8,451	(195,905)

(*) Shown solely for purposes of comparison.

Abbreviated statement of changes in the net equity of Fundació Privada Banc Sabadell

Corresponding to Financial Statements on 31 December 2019 and 2018

In euros

	Funds		Reserves	Surplus from previous fiscal years	Surplus pending allocation for statutory purposes	Fiscal Year surplus	Contributions to offset losses	Grants, donations, and bequests received	Total
	Total	Pending payment							
Balance at 31/12/2018(*)	76,111	-	-	453,562	-	(195,905)	-	-	333,768
Adjustments for changes in criteria 2018	-	-	-	-	-	-	-	-	-
Adjustments due to error 2018	-	-	-	-	-	-	-	-	-
Adjusted initial balance 2019	76,111	-	-	453,562	-	(195,905)	-	-	333,768
Fiscal Year surplus	-	-	-	-	-	8,451	-	-	8,451
Total income and expenses recognized in net equity	-	-	-	-	-	-	-	-	-
Equity operations	-	-	-	-	-	-	-	-	-
Increase in endowment funds/social funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment funds/social funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into equity (debt write-offs)	-	-	-	-	-	-	-	-	-
Increase in equity due to business combinations	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other equity variations	-	-	-	(195,905)	-	195,905	-	-	-
Final balance at 31/12/2019	76,111	-	-	257,657	-	8,451	-	-	342,219

(*) Shown solely for purposes of comparison.

Abbreviated statement of changes in the net equity of Fundació Privada Banc Sabadell

Corresponding to Financial Statements on 31 December 2018 and 2017

In euros

	Funds		Reserves	Surplus from previous fiscal years	Surplus pending allocation for statutory purposes	Fiscal Year surplus	Contributions to offset losses	Grants, donations, and bequests received	Total
	Total	Pending payment							
Balance at 31/12/2017(*)	76,111	-	-	471,388	-	(17,826)	-	-	529,673
Adjustments for changes in criteria 2017	-	-	-	-	-	-	-	-	-
Adjustments due to error 2017	-	-	-	-	-	-	-	-	-
Adjusted initial balance 2018	76,111	-	-	471,388	-	(17,826)	-	-	529,673
Fiscal Year surplus	-	-	-	-	-	(195,905)	-	-	(195,905)
Total income and expenses recognized in net equity	-	-	-	-	-	-	-	-	-
Equity operations	-	-	-	-	-	-	-	-	-
Increase in endowment funds/social funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment funds/social funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into equity (debt write-offs)	-	-	-	-	-	-	-	-	-
Increase in equity due to business combinations	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other equity variations	-	-	-	(17,826)	-	17,826	-	-	-
Final balance at 31/12/2018	76,111	-	-	453,562	-	(195,905)	-	-	333,768

(*) Shown solely for purposes of comparison.

FUNDACIÓ PRIVADA BANC SABADELL

Abbreviated annual report for the financial year ended on December 31, 2019
(Expressed in euros)

NOTE 1 The company's business activities

The Fundació Privada Banc Sabadell (Banco Sabadell Private Foundation (hereinafter, the Foundation)), with registered address in Plaça Sant Roc, number 20, Sabadell, was established on 17 November 1994, with an initial endowment of 30,051 euros made by Banco de Sabadell, SA

In accordance with the provisions of the Articles of Association, the purpose of the Foundation is to manage the donations of Banco de Sabadell, SA for sponsorship and patronage events that are consistent with the group's commitment to society and its environment. Therefore, the Foundation selects its sponsorships, taking into account the clear social and cultural intention of the projects, the prestige of the institutions that promote them and the number of people who benefit from them.

The Foundation's preferred areas of action are education, training and research, and culture in general, related to heritage or the promotion and dissemination of the arts.

The main priority when addressing the conditions of equality of people is to overcome the inequalities caused by their intellectual decline. The Foundation has promoted conditions of equal treatment and opportunities for women and men transversally throughout the year in all its services and programs of activities.

The consolidated annual accounts of the Banco Sabadell group were drawn up on 30 January 2020 and will be deposited in the Alicante Commercial Register.

Below are specified all the entities with which the Foundation has collaborated during 2019, together with the grants awarded:

Activity	Beneficiaries and / or users	Collaborations
Visual arts and design	AJUNTAMENT DE GIRONA	20,000
	ALNORTE ARTE CONTEMPORÁNEO	5,000
	ARTE MADRID, ASOCIACIÓN DE GALERÍAS	8,000
	ASOCIACIÓN DE AUTORES INDEPENDIENTES CONTEMPORANEOS	7,000
	ASOCIACIÓN DE DISEÑADORES DE LA COMUNIDAD VALENCIANA	900
	ASSOCIACIÓ AMICS DEL VIDEOART	25,000
	ASSOCIACIÓ CULTURAL L'EIXAM	8,000
	ATENEU BARCELONES	20,000
	AYUNTAMIENTO DE MEDINA DEL CAMPO	5,000
	CENTRE DE CULTURA CONTEMPORÀNIA DE BARCELONA	30,000
	CENTRO AZKUNA DE OCIO Y CULTURA S.A	20,000
	FERIA DE MADRID - IFEMA	15,000
	FUNDACIÓ ARQUEOLÒGICA CLOS	12,000
	FUNDACIÓ CHIRIVELLA SORIANO	18,000
	FUNDACIÓ FOTO COLECTANIA	120,000

activity	Beneficiaries and / or users	Collaborations
Visual arts and design	FUNDACIÓ JOAN MIRÓ	90,000
	FUNDACIÓ MUSEU D'ART CONTEMPORANI DE BARCELONA (MACBA)	30,000
	FUNDACIÓ PHOTOGRAPHIC SOCIAL VISION-BARCELONA	22,000
	FUNDACIÓ PRIVADA AMICS DEL MNAC	30,000

FUNDACIÓ PRIVADA BANC SABADELL

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FUNDACIÓ PRIVADA ASSOCIACIÓ D'ARTISTES VISUALS DE CATALUNYA (HANGAR)	30,000
FUNDACIÓN AMIGOS DEL MUSEO NACIONAL CENTRO DE ARTE REINA SOFÍA	6,680
FUNDACIÓN CENTRO CULTURAL INTERNACIONAL OSCAR NIEMEYER-PRINCIPADO DE ASTURIAS	18,000
FUNDACIÓN COLECCIÓN MUSEO THYSSEN-BONERMISZA	6,000
FUNDACIÓN CONTEMPORÁNEA	45,000
FUNDACIÓN DE LA COMUNIDAD VALENCIANA MARQ	20,000
FUNDACIÓN FORO DE FOROS	1,000
FUNDACIÓN JOSE ORTEGA Y GASSET-GREGORIO MARAÑÓN	20,000
FUNDACIÓN MUSEO GUGGENHEIM BILBAO	7,146
GREMI DE GALERIES D'ART DE CATALUNYA	20,000
INSTITUTO S.XXI DE ARTE CONTEMPORANEO	8,000
IVAM (INSTITUT VALENCIÀ D'ART MODERN)	80,000
RAÏNA LUPA PRODUCTIONS, S.L	35,000

Activity	Beneficiaries and / or users	Collaborations
Culture	ACADÈMIA DE BELLES ARTS DE SABADELL FUNDACIÓ PRIVADA	15,000
	ASSOCIACIÓ COORDINADORA PER A L'ANCIANITAT (ACA)	400
	ASSOCIACIÓ DE DISSENY INDUSTRIAL (ADI FAD)	10,500
	ASSOCIACIÓ FRANZ SCHUBERT	50,000
	CENTRE INTERNACIONAL DE MÚSICA ANTIGA, FUNDACIÓ PRIVADA	56,000
	COMPANYIA CENTRAL LLIBRETERA-LA CENTRAL	10,000
	FUNDACIÓ LA CIUTAT INVISIBLE	40,000
	FUNDACIÓ MIRNA LACAMBRA-XAVIER GONDOLBEU	6,000
	FUNDACIÓ PER A L'ESCOLA SUPERIOR DE MUSICA CATALUNYA (ESMUC)	9,000
	FUNDACIÓN AMIGOS DEL TEATRO REAL	30,000
	FUNDACIÓN CONTEMPORÁNEA	40,000
	FUNDACIÓN SANTA MARIA LA REAL	15,000
	GESTIÓN DE CENTROS CULTURALES S.A. (GECESA)	10,000
	GRUP INSTRUMENTAL BCN216	6,000
	INSTITUTO DE LA CULTURA Y LAS ARTES DE SEVILLA	30,000
	JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	30,000
	MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.	15,000
	RCR BUNKA FUNDACIÓ PRIVADA	20,000
	SCITECH DOPLOHUB - SCIENCE AND TECHNOLOGY DIPLOMATIC HUB	2,500

FUNDACIÓ PRIVADA BANC SABADELL

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Activity	Beneficiaries and / or users	Collaborations
Training	ASOCIACIÓN CELERA	30,000
	ASOCIACIÓN SURG FOR ALL	7,800
	ASSOCIACIÓ DEL CONCURS INTERNACIONAL DE MÚSICA MARIA CANALS	35,000
	ASSOCIACIÓ IBSTAGE	15,754
	DEUSTO BUSINESS ALUMNI	18,150

Activity	Beneficiaries and / or users	Collaborations
Training	ESCUELA DE ARTE DE OVIEDO	2,000
	ESCUELA DE EMPRESARIOS, FUNDACIÓN DE LA COMUNIDAD VALENCIANA (EDEM)	27,600
	FACTORÍA CULTURAL ASOCIACIÓN DE APOYO AL EMPRENDIMIENTO Y LAS INDUSTRIAS CULTURALES Y CREATIVAS	40,000
	FUND.INVESTIGACIÓN BIOSAN ASTURIAS FINBA	24,738
	FUNDACIÓ BARCELONA EDUCATION IN SCIENCE AND TECHNOLOGY (BEST)	10,000
	FUNDACIÓ CLUB NATACIÓ SABADELL	25,000
	FUNDACIÓ ESADE	50,000
	FUNDACIÓ HEMAV	12,000
	FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	17,500
	FUNDACIÓ PATRONAT CIENTÍFIC DEL IL·LTRE. COL·LEGI DE METGES OFICIAL METGES DE LES ILLES BALEARS	9,000
	FUNDACIÓ PAU CASALS	10,000
	FUNDACIÓ PRIVADA BANC SABADELL	90,000
	FUNDACIÓ PRIVADA EMPRESAS IQS	11,400
	FUNDACIÓ VALDÉS - SALAS	8,000
	FUNDACIÓN ALBÉNIZ	58,200
	FUNDACIÓN AMIGOS DEL MUSEO NACIONAL CENTRO DE ARTE REINA SOFÍA	4,000
	FUNDACIÓN BALIA POR LA INFANCIA	15,000
	FUNDACIÓN CIDADE DA CULTURA DE GALICIA	20,000
	FUNDACIÓN COLECCIÓN MUSEO THYSSEN-BONERMISZA	12,300
	FUNDACIÓN DE LA COMUNIDAD VALENCIANA AUDITORIO DE LA DIPUTACIÓN DE ALICANTE, ADDA	60,000
	FUNDACIÓN EMPRESA-UNIVERSIDAD GALLEGA (FEUGA)	38,640
	FUNDACIÓN GENERAL UNIVERSIDAD DE ALICANTE	12,000
	FUNDACIÓN UNIVERSIDAD EMPRESA VALENCIA (ADEIT)	2,500
	FUNDACIÓN UNIVERSIDAD FRANCISCO DE VITORIA	5,000
FUNDACIÓN UNIVERSIDAD SAN JORGE	30,000	
FUNDACIÓN UNIVERSITARIA DE LAS PALMAS (FULP)	10,000	

Activity	Beneficiaries and / or users	Collaborations
Training	FUNDACIÓN UNIVERSITARIA SAN ANTONIO-UNIVERSIDAD CATÓLICA DE MURCIA (UCAM)	10,000
	FUNDACIÓN VALDÉS - SALAS	8,000
	INSTITUT BARCELONA D'ESTUDIS INTERNACIONALS FUNDACIÓ PRIVADA (IBEI)	11,000
	MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.	15,000

FUNDACIÓ PRIVADA BANC SABADELL

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Activity	Beneficiaries and / or users	Collaborations
Training	SENIORS ESPAÑOLES PARA LA COOPERACIÓN TÉCNICA (SECOT)	6,010
	UNIVERSIDAD DE ALICANTE	35,500
	UNIVERSIDAD DE LEÓN	15,335
	UNIVERSIDAD DE MURCIA	10,000
	UNIVERSIDAD DE OVIEDO	108,890
	UNIVERSITAT JAUME I	15,000

Activity	Beneficiaries and / or users	Collaborations
Innovation	ASOCIACIÓN NACIONAL DE FABRICANTES DE CONSERVAS DE PESCADOS Y MARISCOS (ANFACO)	20,000
	FLORIDA CENTRE DE FORMACIÓ CSV	10,000
	FUNDACIÓ PARC TAULÍ	45,000
	FUNDACIÓ SHIP2B	130,000
	IMAGINE CREATIVITY CENTER S.L.	136,000

Activity	Beneficiaries and / or users	Collaborations
Research	CENTRO INTERNACIONAL DE CULTURA CONTEMPORÁNEA (CICC, S.A) – TABAKALERA	10,000
	FUNDACIÓ CATALANA RECERCA I INNOVACIÓ (FCRI)	10,000
	FUNDACIÓ PRIVADA BANC SABADELL	130,000
	FUNDACIÓ PRIVADA PASQUAL MARAGALL	30,000
	FUNDACIÓ THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST)	200,000
	SINDICATURA DE COMPTES DE VALENCIA	7,000
	The British-Spanish Society	7,011

FUNDACIÓ PRIVADA BANC SABADELL

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Activity	Beneficiaries and / or users	Collaborations
Literature and performing arts	ASOCIACIÓN HAY FESTIVAL DE ESPAÑA	9,000
	ASSOCIACIÓ PAPERS DE VERSÀLIA	5,000
	CAFÉ CENTRAL ASSOCIACIÓ CULTURAL	6,500
	COMUNIDAD DE PROPIETARIOS TEATRO PRINCIPAL ALICANTE	140,000
	CONSORCI MERCAT DE LES FLORS	20,000
	DERIVA ASSOCIACIÓ CULTURAL ARCÀDIA	9,000
	FUNDACIÓ ARS	15,000
	FUNDACIÓ JOSÉ MANUEL LARA	12,000
	FUNDACIÓ LA CIUTAT INVISIBLE	13,000
	FUNDACIÓ PRIVADA HISTÒRIA DEL DISSENY	6,000
	FUNDACIÓ PRIVADA PALAU	20,000
	FUNDACIÓ TEATRE LLIURE - TEATRE PÚBLIC DE CATALUNYA	30,000
	FUNDACIÓN AMIGOS DE REVISTA DE LIBROS	20,000
	GERMANDAT DE LA MARE DE DÉU DE LA MERCÈ	50,000
	GRUP DE TEATRE INDEPENDENT TEATRE DEL SOL	15,000
	LA PERLA 29, S.L.	45,000
L'AVENÇ SL	6,000	
TEATRE NACIONAL DE CATALUNYA, SA	30,000	
TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A.	16,093	

Activity	Beneficiaries and / or users	Collaborations
Music and festivals	AJUNTAMENT DE PEDREGUER	1,000
	ASOCIACIÓN ISLA ELEFANTE PROYECTOS CULTURALES	3,000
	DONOSTIA KULTURA E.P.E.	5,000
	FUNDACIÓ BACH ZUM MITSINGEN	12,000
	FUNDACIÓ DEL GRAN TEATRE DEL LICEU	120,203
	FUNDACIÓ GENERAL UNIVERSITAT VALÈNCIA	4,000
	FUNDACIÓ MIRNA LACAMBRA-XAVIER GONDOLBEU	135,228
	FUNDACIÓ ÒPERA CATALUNYA (FOC)	10,000
	FUNDACIÓ ORFEÓ CATALÀ PALAU MUSICA	88,000
	FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	86,500
	FUNDACIÓN EMALCSA	15,000
	FUNDACIÓN ORFEÓN DONOSTIARRA	5,000
	JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	28,000
	LA FILARMÓNICA SOCIEDAD DE CONCIERTOS	20,000
	ORQUESTA DE EUSKADI S.A.	20,000
	PATRONAT DEL MISTERI D'ELX	9,000
QUINCENA MUSICAL DE SAN SEBASTIAN S.A	23,000	

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Activity	Beneficiaries and / or users	Collaborations
Equity	BISBAT DE VIC	30,000
	BISBAT D'URGELL	50,000
	CENTRO DE CULTURA TRADICIONAL - MUSEO ESCOLAR DE PUSOL	1,000
	DIÓCESIS DE PLASENCIA	12,500
	FUNDACIÓ ABADIA DE MONTSERRAT,2025 (FAM2025)	7,500
	FUNDACIÓ BARCELONA CULTURA	21,000
	FUNDACIÓ BOSCH I CARDELLACH	37,000
	FUNDACIÓ CATALUNYA CULTURA	15,000
	MUSEO NACIONAL DEL PRADO	30,000
MUSEU NACIONAL D'ART DE CATALUNYA	100,000	

Activity	Beneficiaries and / or users	Collaborations
Company	ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN	12,500
	ASSOCIACIÓ CULTURAL UTOPIA 126	25,000
	AYUNTAMIENTO DE SEGOVIA	10,000
	CNIO-FUNDACIÓ DEL SECTOR PÚBLICO ESTATAL CENTRO NACIONAL INV. ONCOLÓGICAS	5,000
	FUNDACIÓ VALDÉS - SALAS	8,000
	FUNDACIÓ LIBERTAS 7	4,000
	UNIVERSITAT POMPEU FABRA	6,000
TOTAL		4,286,478

Most of the grants awarded are subject to a collaboration agreement.

During 2019, the Foundation has carried out a total of one hundred and eighty-two collaborations with different entities that have been formalized through one hundred and seventy-four agreements.

FUNDACIÓ PRIVADA BANC SABADELL

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The characteristics of the agreements are described below.

Entity	Characteristics of the agreements			
	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
ACADÈMIA DE BELLES ARTS DE SABADELL FUNDACIÓ PRIVADA	25/07/2019	31/12/2019	15,000	Publicity
AJUNTAMENT DE GIRONA	11/05/2019	31/12/2019	20,000	Publicity
AJUNTAMENT DE PEDREGUER	27/09/2019	25/10/2019	1,000	Publicity
ALNORTE ARTE CONTEMPORÀNEO	11/06/2019	30/10/2019	5,000	Publicity
ARTE MADRID, ASOCIACIÓN DE GALERÍAS	03/09/2019	15/09/2019	8,000	Publicity
ASOCIACIÓN CELERA	28/01/2019	31/12/2019	30,000	Publicity
ASOCIACIÓN DE AUTORES INDEPENDIENTES CONTEMPORANEOS	08/02/2019	01/04/2019	7,000	Publicity
ASOCIACIÓN DE DISEÑADORES DE LA COMUNIDAD VALENCIANA	04/09/2019	31/12/2019	900	Publicity
ASOCIACIÓN HAY FESTIVAL DE ESPAÑA	26/07/2019	22/09/2019	9,000	Publicity
ASOCIACIÓN ISLA ELEFANTE PROYECTOS CULTURALES	24/01/2019	16/02/2019	3,000	Publicity
ASOCIACIÓN NACIONAL DE FABRICANTES DE CONSERVAS DE PESCADOS Y MARISCOS (ANFACO)	12/02/2019	28/02/2019	20,000	Publicity
ASOCIACIÓN SURG FOR ALL	16/09/2019	31/12/2019	7,800	Publicity
ASSOCIACIÓ AMICS DEL VIDEOART	09/09/2019	24/11/2019	25,000	Publicity
ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN	11/07/2019	31/12/2019	12,500	Publicity
ASSOCIACIÓ COORDINADORA PER A L'ANCIANITAT (ACA)	12/09/2019	31/12/2019	400	Publicity
ASSOCIACIÓ CULTURAL L'EIXAM	21/08/2019	31/12/2019	8,000	Publicity
ASSOCIACIÓ CULTURAL UTOPIA 126	30/04/2019	30/10/2019	25,000	Publicity
ASSOCIACIÓ DE DISSENY INDUSTRIAL (ADI FAD)	23/07/2019	31/12/2019	10,500	Publicity

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Entity	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
ASSOCIACIÓ DEL CONCURS INTERNACIONAL DE MÚSICA MARIA CANALS	22/02/2019	04/04/2019	35,000	Publicity
ASSOCIACIÓ FRANZ SCHUBERT	06/06/2019	31/08/2019	50,000	Publicity
ASSOCIACIÓ IBSTAGE	12/07/2019	01/09/2019	15,754	Publicity
ASSOCIACIÓ PAPERS DE VERSÀLIA	22/07/2019	31/12/2019	5,000	Publicity
ATENEU BARCELONES	13/09/2019	31/12/2019	20,000	Publicity
AYUNTAMIENTO DE MEDINA DEL CAMPO	04/03/2019	16/03/2019	5,000	Publicity
AYUNTAMIENTO DE SEGOVIA	13/03/2019	24/03/2019	10,000	Publicity
BISBAT DE VIC	05/12/2019	31/12/2019	30,000	Publicity
BISBAT D'URGELL	26/09/2019	31/03/2020	50,000	Publicity
CAFÈ CENTRAL ASSOCIACIÓ CULTURAL	25/03/2019	02/02/2019	6,500	Publicity
CENTRE DE CULTURA CONTEMPORÀNIA DE BARCELONA	09/04/2019	24/10/2019	30,000	Publicity
CENTRE INTERNACIONAL DE MÚSICA ANTIGA, FUNDACIÓ PRIVADA	12/09/2019	31/12/2019	6,000	Publicity
CENTRE INTERNACIONAL DE MÚSICA ANTIGA, FUNDACIÓ PRIVADA	20/11/2019	31/12/2019	50,000	Publicity
CENTRO AZKUNA DE OCIO Y CULTURA S.A	15/05/2019	31/03/2020	20,000	Publicity
CENTRO DE CULTURA TRADICIONAL - MUSEO ESCOLAR DE PUSOL	19/09/2019	31/12/2019	1,000	Publicity
CENTRO INTERNACIONAL DE CULTURA CONTEMPORÀNIA (CICC, S.A) - TABAKALERA	17/09/2019	30/06/2020	10,000	Publicity
CNIO-FUNDACIÓ DEL SECTOR PÚBLICO ESTATAL CENTRO NACIONAL INV. ONCOLÓGICAS	18/10/2019	19/11/2019	5,000	Publicity

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Entity	Characteristics of the agreements			
	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
COMPANYIA CENTRAL LLIBRETERA-LA CENTRAL	02/10/2019	13/12/2019	10,000	Publicity
CONSORCI MERCAT DE LES FLORS	01/04/2019	31/12/2019	20,000	Publicity
DERIVA ASSOCIACIÓ CULTURAL ARCÀDIA	18/03/2019	31/12/2019	9,000	Publicity
DEUSTO BUSINESS ALUMNI	08/09/2019	31/12/2019	18,150	Publicity
DIÓCESIS DE PLASENCIA	26/01/2018	31/01/2020	12,500	Publicity
DONOSTIA KULTURA E.P.E.	21/01/2019	31/12/2019	5,000	Publicity
ESCUELA DE ARTE DE OVIEDO	28/02/2019	05/04/2019	2,000	Publicity
ESCUELA DE EMPRESARIOS, FUNDACIÓN DE LA COMUNIDAD VALENCIANA (EDEM)	25/06/2019	30/07/2019	27,600	Publicity
FACTORÍA CULTURAL ASOCIACIÓN DE APOYO AL EMPRENDIMIENTO Y LAS INDUSTRIAS CULTURALES Y CREATIVAS	01/01/2019	28/11/2019	20,000	Publicity
FACTORÍA CULTURAL ASOCIACIÓN DE APOYO AL EMPRENDIMIENTO Y LAS INDUSTRIAS CULTURALES Y CREATIVAS	30/01/2019	28/11/2019	20,000	Publicity
FERIA DE MADRID - IFEMA	11/02/2019	27/02/2019	15,000	Publicity
FLORIDA CENTRE DE FORMACIÓ CSV	11/06/2019	10/07/2019	10,000	Publicity
FUND.INVESTIGACIÓN BIOSAN ASTURIAS FINBA	28/11/2019	31/12/2020	24,738	Publicity
FUNDACIÓ ABADIA DE MONTSERRAT,2025 (FAM2025)	26/06/2019	31/12/2019	7,500	Publicity
FUNDACIÓ ARQUEOLÒGICA CLOS	29/09/2019	24/05/2020	12,000	Publicity
FUNDACIÓ ARS	18/03/2019	31/12/2019	15,000	Publicity
FUNDACIÓ BACH ZUM MITSINGEN	02/07/2019	21/07/2019	12,000	Publicity
FUNDACIÓ BARCELONA CULTURA	01/02/2019	17/02/2019	21,000	Publicity

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Entity	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
FUNDACIÓ BARCELONA EDUCATION IN SCIENCE AND TECHNOLOGY (BEST)	22/07/2019	30/06/2020	10,000	Publicity
FUNDACIÓ BOSCH I CARDELLACH	11/07/2019	31/12/2019	37,000	Publicity
FUNDACIÓ CATALANA RECERCA I INNOVACIÓ (FCRI)	10/10/2019	17/11/2019	10,000	Publicity
FUNDACIÓ CHIRIVELLA SORIANO	02/10/2019	18/11/2019	18,000	Publicity
FUNDACIÓ CLUB NATACIÓ SABADELL	26/06/2019	30/06/2019	25,000	Publicity
FUNDACIÓ DEL GRAN TEATRE DEL LICEU	02/07/2019	31/12/2019	120,202	Publicity
FUNDACIÓ ESADE	18/06/2019	21/08/2020	50,000	Publicity
FUNDACIÓ FOTO COLECTANIA	15/03/2019	31/01/2019	120,000	Publicity
FUNDACIÓ GENERAL UNIVERSITAT VALÈNCIA	31/05/2019	07/07/2019	4,000	Publicity
FUNDACIÓ HEMAV	28/11/2019	31/12/2019	12,000	Publicity
FUNDACIÓ JOAN MIRÓ	01/02/2019	08/09/2019	24,000	Publicity
FUNDACIÓ JOAN MIRÓ	01/02/2019	08/09/2019	6,000	Publicity
FUNDACIÓ JOAN MIRÓ	01/02/2019	08/09/2019	60,000	Publicity
FUNDACIÓ JOSÉ MANUEL LARA	30/04/2019	02/06/2019	12,000	Publicity
FUNDACIÓ LA CIUTAT INVISIBLE	21/06/2019	31/12/2019	13,000	Publicity
FUNDACIÓ LA CIUTAT INVISIBLE	21/06/2019	16/12/2019	40,000	Publicity
FUNDACIÓ MIRNA LACAMBRA-XAVIER GONDOLBEU	27/02/2019	12/11/2019	135,228	Publicity

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Characteristics of the agreements				
Entity	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
FUNDACIÓ MIRNA LACAMBRA-XAVIER GONDOLBEU	18/06/2019	24/10/2019	6,000	Publicity
FUNDACIÓ MUSEU D'ART CONTEMPORANI DE BARCELONA (MACBA)	03/09/2019	31/12/2019	30,000	Publicity
FUNDACIÓ ORFEÓ CATALÀ PALAU MUSICA	26/03/2019	08/09/2019	88,000	Publicity
FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	06/02/2019	31/12/2019	70,000	Publicity
FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	06/02/2019	31/12/2019	10,000	Publicity
FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	06/02/2019	31/12/2019	16,500	Publicity
FUNDACIÓ ORQUESTRA SIMFÒNICA DEL VALLÈS	06/02/2019	31/12/2019	7,500	Publicity
FUNDACIÓ PARC TAULÍ	30/09/2019	31/12/2020	45,000	Publicity
FUNDACIÓ PATRONAT CIENTÍFIC DEL IL·LTRE. COL·LEGI DE METGES OFICIAL METGES DE LES ILLES BALEARS	25/03/2019	30/06/2020	9,000	Publicity
FUNDACIÓ PAU CASALS	05/07/2019	31/12/2019	10,000	Publicity
FUNDACIÓ PER A L'ESCOLA SUPERIOR DE MUSICA CATALUNYA (ESMUC)	16/04/2019	25/05/2019	9,000	Publicity
FUNDACIÓ PHOTOGRAPHIC SOCIAL VISION-BARCELONA	19/03/2019	26/05/2019	22,000	Publicity
FUNDACIÓ PRIVADA AMICS DEL MNAC	01/07/2019	31/12/2019	30,000	Publicity
FUNDACIÓ PRIVADA ASSOCIACIÓ D'ARTISTES VISUALS DE CATALUNYA (HANGAR)	10/10/2019	31/12/2019	30,000	Publicity
FUNDACIÓ PRIVADA EMPRESES IQS	09/07/2019	30/06/2020	11,400	Publicity
FUNDACIÓ PRIVADA HISTÒRIA DEL DISSENY	09/05/2019	31/12/2019	6,000	Publicity
FUNDACIÓ PRIVADA PALAU	15/02/2019	14/07/2019	20,000	Publicity

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Entity	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
FUNDACIÓ PRIVADA PASQUAL MARAGALL	28/06/2019	31/12/2019	30,000	Publicity
FUNDACIÓ SHIP2B	26/03/2019	31/12/2019	115,000	Publicity
FUNDACIÓ SHIP2B	26/03/2019	31/12/2019	15,000	Publicity
FUNDACIÓ TEATRE LLIURE - TEATRE PÚBLIC DE CATALUNYA	19/09/2019	31/12/2019	30,000	Publicity
FUNDACIÓ THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST)	04/06/2019	31/12/2019	200,000	Publicity
FUNDACIÓ VALDÉS - SALAS	06/06/2019	30/08/2019	8,000	Publicity
FUNDACIÓ VALDÉS - SALAS	06/06/2019	30/08/2019	8,000	Publicity
FUNDACIÓN ALBÉNIZ	30/09/2019	30/08/2020	30,000	Publicity
FUNDACIÓN ALBÉNIZ	30/09/2019	30/08/2020	28,200	Publicity
FUNDACIÓN AMIGOS DE REVISTA DE LIBROS	11/03/2019	31/12/2019	20,000	Publicity
FUNDACIÓN AMIGOS DEL MUSEO NACIONAL CENTRO DE ARTE REINA SOFÍA	21/02/2019	10/04/2019	4,000	Publicity
FUNDACIÓN AMIGOS DEL MUSEO NACIONAL CENTRO DE ARTE REINA SOFÍA	05/09/2019	31/12/2019	6,680	Publicity
FUNDACIÓN AMIGOS DEL TEATRO REAL	04/11/2019	17/06/2020	30,000	Publicity
FUNDACIÓN BALIA POR LA INFANCIA	23/07/2019	12/06/2020	15,000	Publicity
FUNDACIÓN CENTRO CULTURAL INTERNACIONAL OSCAR NIEMEYER-PRINCIPADO DE ASTURIAS	30/01/2019	26/05/2019	18,000	Publicity
FUNDACIÓN CIDADE DA CULTURA DE GALICIA	19/06/2019	29/08/2019	20,000	Publicity
FUNDACIÓN COLECCIÓN MUSEO THYSSEN-BONERMISZA	03/07/2019	19/07/2019	12,300	Publicity

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Entity	Characteristics of the agreements			
	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
FUNDACIÓ COLECCIÓ MUSEO THYSSEN-BONERMISZA	09/07/2019	31/12/2019	6,000	Publicity
FUNDACIÓ CONTEMPORÁNEA	22/01/2019	31/01/2019	40,000	Publicity
FUNDACIÓ CONTEMPORÁNEA	24/04/2019	01/09/2019	30,000	Publicity
FUNDACIÓ CONTEMPORÁNEA	11/09/2019	23/11/2019	15,000	Publicity
FUNDACIÓ DE LA COMUNIDAD VALENCIANA AUDITORIO DE LA DIPUTACIÓ DE ALICANTE, ADDA	07/05/2019	31/12/2019	60,000	Publicity
FUNDACIÓ DE LA COMUNIDAD VALENCIANA MARQ	02/09/2019	30/04/2020	20,000	Publicity
FUNDACIÓ EMALCSA	20/05/2019	31/12/2019	15,000	Publicity
FUNDACIÓ EMPRESA-UNIVERSIDAD GALLEGA (FEUGA)	20/06/2019	31/12/2019	38,640	Publicity
FUNDACIÓ FORO DE FOROS	14/02/2019	31/12/2019	1,000	Publicity
FUNDACIÓ GENERAL UNIVERSIDAD DE ALICANTE	22/01/2019	30/06/2019	12,000	Publicity
FUNDACIÓ JOSE ORTEGA Y GASSET-GREGORIO MARAÑON	23/05/2019	31/12/2019	20,000	Publicity
FUNDACIÓ LIBERTAS 7	19/09/2019	31/12/2019	4,000	Publicity
FUNDACIÓ MUSEO GUGGENHEIM BILBAO	12/03/2019	31/12/2019	7,146	Publicity
FUNDACIÓ ORFEÓN DONOSTIARRA	12/07/2019	31/12/2019	5,000	Publicity
FUNDACIÓ SANTA MARIA LA REAL	08/04/2019	14/07/2019	15,000	Publicity
FUNDACIÓ UNIVERSIDAD EMPRESA VALENCIA (ADEIT)	20/11/2019	31/12/2019	2,500	Publicity
FUNDACIÓ UNIVERSIDAD FRANCISCO DE VITORIA	16/07/2019	31/12/2019	5,000	Publicity

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Characteristics of the agreements				
Entity	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
FUNDACIÓ UNIVERSIDAD SAN JORGE	18/06/2019	30/06/2021	30,000	Publicity
FUNDACIÓ UNIVERSITARIA DE LAS PALMAS (FULP)	23/09/2019	30/04/2020	10,000	Publicity
FUNDACIÓ UNIVERSITARIA SAN ANTONIO-UNIVERSIDAD CATÓLICA DE MURCIA (UCAM)	29/11/2019	31/07/2020	10,000	Publicity
GERMANDAT DE LA MARE DE DÉU DE LA MERCÉ	05/03/2019	30/04/2021	50,000	Publicity
GESTIÓ DE CENTROS CULTURALES S.A. (GECESA)	05/09/2019	28/02/2019	10,000	Publicity
GREMI DE GALERIES D'ART DE CATALUNYA	21/05/2019	05/06/2019	20,000	Publicity
GRUP DE TEATRE INDEPENDENT TEATRE DEL SOL	11/02/2019	31/12/2019	15,000	Publicity
GRUP INSTRUMENTAL BCN216	14/05/2019	20/05/2019	6,000	Publicity
IMAGINE CREATIVITY CENTER S.L.	21/01/2019	25/02/2019	21,000	Publicity
IMAGINE CREATIVITY CENTER S.L.	18/03/2019	30/10/2019	32,000	Publicity
IMAGINE CREATIVITY CENTER S.L.	18/03/2019	30/10/2019	16,000	Publicity
IMAGINE CREATIVITY CENTER S.L.	18/03/2019	30/10/2019	16,000	Publicity
IMAGINE CREATIVITY CENTER S.L.	14/10/2019	21/10/2019	20,000	Publicity
IMAGINE CREATIVITY CENTER S.L.	21/10/2019	08/11/2019	10,000	Publicity
IMAGINE CREATIVITY CENTER S.L.	15/12/2019	24/02/2020	21,000	Publicity
INSTITUT BARCELONA D'ESTUDIS INTERNACIONALS FUNDACIÓ PRIVADA (IBEI)	18/07/2019	30/06/2020	11,000	Publicity
INSTITUTO DE LA CULTURA Y LAS ARTES DE SEVILLA	29/10/2019	16/11/2019	30,000	Publicity

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Entity	Characteristics of the agreements			
	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
INSTITUTO S.XXI DE ARTE CONTEMPORANEO	22/01/2019	07/02/2019	8,000	Publicity
IVAM (INSTITUT VALENCIÀ D'ART MODERN)	18/07/2019	30/04/2020	80,000	Publicity
JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	02/07/2019	22/08/2019	30,000	Publicity
JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	02/07/2019	22/08/2019	16,000	Publicity
JOVENTUTS MUSICALS DE TORROELLA DE MONTGRÍ	02/07/2019	22/08/2019	12,000	Publicity
LA FILARMÓNICA SOCIEDAD DE CONCIERTOS	17/05/2019	28/05/2019	20,000	Publicity
LA PERLA 29, S.L.	09/09/2019	19/10/2019	45,000	Publicity
L'AVENÇ SL	09/05/2019	31/12/2019	6,000	Publicity
MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.	16/12/2019	22/02/2020	15,000	Publicity
MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A.	16/12/2019	30/06/2020	15,000	Publicity
MUSEO NACIONAL DEL PRADO	05/06/2019	31/12/2019	30,000	Publicity
MUSEU NACIONAL D'ART DE CATALUNYA	29/01/2019	19/05/2019	100,000	Publicity
ORQUESTA DE EUSKADI S.A.	08/10/2019	08/11/2019	20,000	Publicity
PATRONAT DEL MISTERI D'ELX	02/04/2019	31/12/2019	9,000	Publicity
QUINCENA MUSICAL DE SAN SEBASTIAN S.A	11/07/2019	31/08/2019	23,000	Publicity
RAÍÑA LUPA PRODUCTIONS, S.L	30/01/2019	19/05/2019	35,000	Publicity
RCR BUNKA FUNDACIÓ PRIVADA	01/07/2019	02/08/2019	20,000	Publicity

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Entity	Date of signature of the agreement	Term	Income to the collaborating entity	Goods and services
SCITECH DOPLOHUB - SCIENCE AND TECHNOLOGY DIPLOMATIC HUB	25/11/2019	31/12/2019	2,500	Publicity
SENIORS ESPAÑOLES PARA LA COOPERACIÓN TÉCNICA (SECOT)	16/09/2019	31/12/2019	6,010	Publicity
SINDICATURA DE COMPTES DE VALENCIA	18/07/2019	31/12/2019	7,000	Publicity
TEATRE NACIONAL DE CATALUNYA, SA	01/09/2019	31/07/2020	30,000	Publicity
TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A.	26/09/2019	30/06/2020	16,093	Publicity
The British-Spanish Society	10/06/2019	31/12/2019	7,011	Publicity
UNIVERSIDAD DE ALICANTE	20/06/2019	31/12/2019	10,000	Publicity
UNIVERSIDAD DE ALICANTE	02/09/2019	28/02/2019	25,500	Publicity
UNIVERSIDAD DE LEÓN	17/06/2019	30/09/2019	13,335	Publicity
UNIVERSIDAD DE LEÓN	28/06/2019	25/12/2019	1,000	Publicity
UNIVERSIDAD DE LEÓN	28/06/2019	08/12/2019	1,000	Publicity
UNIVERSIDAD DE MURCIA	06/06/2019	30/11/2019	10,000	Publicity
UNIVERSIDAD DE OVIEDO	14/01/2019	31/12/2019	16,000	Publicity
UNIVERSIDAD DE OVIEDO	14/01/2019	31/12/2019	10,000	Publicity
UNIVERSIDAD DE OVIEDO	14/01/2019	31/12/2019	15,200	Publicity
UNIVERSIDAD DE OVIEDO	01/07/2019	17/09/2019	66,690	Publicity
UNIVERSIDAD DE OVIEDO	14/11/2019	30/11/2019	1,000	Publicity
UNIVERSITAT JAUME I	06/05/2019	06/05/2020	15,000	Publicity
UNIVERSITAT POMPEU FABRA	01/02/2019	13/06/2019	6,000	Publicity

The Foundation's expenses detailed above correspond to the expenditure made in 2019.

The Foundation has no signed business collaboration agreements for which it receives income to carry out its general activities.

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NOTE 2 Basis for the presentation of abbreviated annual accounts

a) True and fair image

The abbreviated annual accounts were drawn up using the Foundation's accounting records and are presented in accordance with current commercial legislation and the rules established in the General Accounting Plan for Small and Medium-sized Enterprises approved by Royal Decree 1515 / 2007 of 16 November (hereinafter PGC 2007), and in Royal Decree 259/2008 of 23 December (Accounting plan for private foundations and associations subject to the legislation of the Generalitat de Catalunya partially amended by Royal Decree 125 / 2010 of 14 September and Royal Decree 602/2016 of 17 December), with the aim of showing the true image of the equity, financial situation and the results of the Foundation.

The annual accounts are presented according to the abbreviated model, as they meet circumstances established in the accounting regulations for this purpose. The figures in the condensed balance sheet, in the condensed income statement, in the abbreviated statement of changes in equity and in the abbreviated report are expressed in euros.

b) Comparative information

The information contained in these abbreviated annual accounts for 2018 is presented for comparison with the information on the year ended 31 December 2019.

c) Grouping of items

The abbreviated balance sheet, the abbreviated profit and loss statement and the abbreviated statement of changes in equity, which have been grouped, are not included.

NOTE 3 Endowment fund and profit distribution

The proposal for the application of the surplus for the 2019 financial year and the approved proposal for the 2018 financial year is as follows:

In euros	2,019	2,018
Basis for distribution		
Fiscal Year surplus	8,451	(195,905)
Total	8,451	(195,905)
Distribution		
Endowment funds	-	-
Special funds	-	-
Surplus from previous fiscal years	8,451	(195,905)
Offset of negative surplus from previous fiscal years	-	-
Total distribution	8,451	(195,905)

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NOTE 4 Assessment standards

The most significant criteria applied to the formulation of the abbreviated Annual Accounts are as follows:

a) Financial assets and financial liabilities

Loans and receivables are non-derivative financial assets with fixed or determinable collections that are not listed on an active market. They are included in current assets, except for maturities of more than 12 months from the balance sheet date, which are classified as non-current assets. Loans and receivables are included in the balance sheet items "Short-term financial investments" and "Cash and other equivalent net assets".

Loans for commercial operations with a maturity of no more than one year are valued at the time of initial recognition, and subsequently at their nominal value, provided that the effect of not updating the flows is not significant.

Financial assets held to maturity are debt securities with fixed or determinable collections and fixed maturity, which are traded in an active market and which the Foundation's Management has the effective intention and capability to hold until maturity. If the Foundation sold an insignificant amount of the financial assets held to maturity, the entire category would be reclassified as available for sale. These financial assets are included in non-current assets, except those with a maturity of less than 12 months from the balance sheet date, which are classified as current assets. These financial assets are initially measured at fair value, including transaction costs that are directly attributable to them, and subsequently at amortized cost by recognizing the interest reported based on their effective interest rate, understood as the discount rate that equals the book value of the instrument with all its estimated cash flows to maturity. Nevertheless, loans for commercial operations with a maturity of no more than one year are valued at the time of initial recognition, and subsequently at their nominal value, provided that the effect of not updating the flows is not significant.

At least at the end of the year, the necessary valuation adjustments for impairment are made if there is objective evidence that not all amounts due will be collected.

The amount of the impairment loss is the difference between the book value of the asset and the present value of the estimated future cash flows, discounted at the effective interest rate at the time of initial recognition. Value adjustments, as well as their reversal, are recognized in the income statement.

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Financial assets are derecognised from the balance sheet when all the risks and rewards of ownership of the asset are substantially transferred. In the specific case of accounts receivable, it is understood that this fact generally occurs if the risks of insolvency and default have been transferred.

The category of debits and payables includes debits for commercial operations and debits for non-commercial operations. These external resources are classified as current liabilities, unless the Foundation has an unconditional right to defer their settlement for at least 12 months after the balance sheet date.

These debts are initially recognized at their fair value adjusted by directly attributable transaction costs, which are subsequently recorded at amortized cost using the effective interest rate method. This effective interest is the discount rate that equals the book value of the instrument with the expected cash flow from future payments until the maturity of the liability.

Nevertheless, debts for commercial operations with a maturity of no more than one year that have no contractual interest rate are valued at the time of initial recognition, and subsequently at their nominal value, provided that the effect of not updating the flows is not significant.

b) Tax on profits

As a consequence of the entry into force of Act 49/2002, of 23 December, on Foundations and Tax Incentives for the Private Participation in Activities of General Interest, the Foundation, in compliance with the requirements set out in this Act for the purpose of corporate tax, is exempt from taxation for the results obtained from the activities that constitute its founding objective or specific purpose, as well as from increases in equity arising from acquisitions and transfers for profit, provided that both are obtained or carried out in compliance with their corporate or specific purpose.

Likewise, in accordance with this Act, the Administration, when there are withholdings on account of corporate tax on financial returns and payments and income on account, will proceed ex officio to return to the Foundation the excess that charged on the net tax amount. Consequently, withholdings incurred on financial returns are recorded during the year under the heading "Trade and other receivables" of the assets of the accompanying abbreviated balance sheets.

c) Income and expenditure

Income and expenses are charged, following the accrual principle based on the actual flow of services they represent and regardless of when the monetary or financial flow derived from them occurs.

Expenses for grants awarded are accounted for once they have been approved by the Board, regardless of when they are met.

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d) Provisions and contingencies

Provisions for litigation are recognized when the Foundation has a present obligation, whether legal or implied, as a result of past events, it is likely that resources will be required to settle the obligation and the amount can be reliably estimated. No provisions are recognized for future operating losses.

Provisions are valued at the current value of the disbursements that are expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the temporary value of the money and the specific risks of the obligation. Adjustments to the provision when it is updated are recognized as a financial expense as they accrue.

Provisions with a maturity of less than or equal to one year, with a non-significant financial effect, are not discounted.

When part of the disbursement required to settle the provision is expected to be reimbursed by a third party, the reimbursement is recognized as an independent asset, provided that its receipt is almost certainly secure.

Contingent liabilities are considered to be those possible obligations that have arisen as a result of past events, whose materialization is conditional on the occurrence or not of one or more future events independent of the will of the Foundation.

e) Grants, donations and bequests

Grants that are repayable are recorded as liabilities until they meet the conditions to be considered non-refundable, while non-refundable grants are recorded as income directly charged to equity and are recognized as income on a systematic and rational basis, correlated with the costs arising from the grant. Non-refundable grants received from members to increase the endowment fund or social fund, or to offset deficits from previous years, do not constitute income and are recorded directly in equity.

For these purposes, a grant is considered non-refundable when there is an individualized grant agreement, all the conditions established for its award have been met and there is no reasonable doubt that it will be collected.

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Monetary subsidies are valued at the fair value of the amount awarded and non - monetary subsidies at the fair value of the goods received, both of which are referred to at the time of recognition.

Monetary amounts received without allocation to a specific purpose are charged as income in the year in which they are recognized. The Foundation receives its income through a donation made by Banco de Sabadell, SA and the Foundation itself determines its purpose. Thus, the donation received from Banco de Sabadell, SA is posted directly as income in the year in which it is recognized (see Note 14).

f) Transactions with related parties

Transactions with related parties, basically with Banco Sabadell, SA, are initially recognized at their fair value. If applicable, and the agreed price differs from its fair value, the difference is recorded according to the economic reality of the operation. Subsequent valuation is carried out in accordance with the provisions of the corresponding regulations.

NOTE 5 Financial assets

The book value of each of the categories of long-term financial assets established in the “Financial Instruments” recording and valuation standard in the years 2019 i 2018 is as follows:

In euros

	Long-term financial assets					
	Equity instruments		Debt securities		Credits, derivatives, and others	
	2019	2018	2019	2018	2019	2018
Loans and receivables	-	-	-	-	482	-
Total	-	-	-	-	482	-

At 31 December 2019, the amount of 482 euros included in the item “Loans and receivables” refers to long-term guarantees.

The book value of each of the categories of long-term financial assets established in the “Financial Instruments” recording and valuation standard in the years 2019 i 2018 is as follows:

In euros

	Short-term financial assets					
	Equity instruments		Debt securities		Credits, derivatives, and others	
	2019	2018	2019	2018	2019	2018
Financial assets at amortised cost	-	-	-	-	3,590	9,855
Users, sponsors, debtors from business activities and other receivables	-	-	-	-	3,590	9,855
Held-to-maturity investments	-	-	30,000	30,010	-	-
Short-term financial investments	-	-	30,000	30,010	-	-
Total	-	-	30,000	30,010	3,590	9,855

At 31 December 2019 and 2018, the amounts included under the heading “Short-term financial investments” correspond to short-term fixed-income securities with Banco de Sabadell, SA

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maturing on 15 May 2020 with an interest rate of market (see Note 13). This item includes accrued interest pending collection of 0 euros in 2019 (10 euros in 2018).

NOTE 6 Cash and other equivalent liquid assets

The amounts at 31 December 2019 and 2018, included under "Cash and other equivalent liquid assets" of 451,856 euros and 333,156 euros respectively correspond to the balance of a current account at Banco de Sabadell, SA, remunerated at market rate (see Note 13).

NOTE 7 Financial liabilities

The book value of each of the categories of long-term financial liabilities in the "Financial Instruments", recording and valuation standard in 2019 and 2018 is as follows:

In euros	Short-term financial liabilities					
	Debts with credit institutions		Obligations and other marketable securities		Credits, derivatives, and others	
	2019	2018	2019	2018	2019	2018
Financial liabilities at amortised cost	-	-	-	-	118,829	17,156
Miscellaneous creditors	-	-	-	-	118,829	17,156
Total	-	-	-	-	118,829	17,156

The item "Miscellaneous creditors" mainly corresponds to invoices pending payment for services received at awards ceremonies and related events and for grants pending payment by agreements.

The following is information on the average period of payment to suppliers in commercial operations required by the third additional provision of Act 15/2010 taking into account the amendments introduced by Act 31/2014, of 3 December, by which the Capital Companies Act is amended to improve corporate governance, as well as the Resolution of 29 January 2016, of the Institute of Accounting and Auditing (Catalan acronym ICAC):

Days	2019	2018
Average period of payment to Suppliers	9	9

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NOTE 8 Equity

Given its nature, the Foundation has no share capital, therefore, neither shares nor any other representative equity instruments.

The movements of the Equity of the abbreviated balance sheet for 2019 and 2018 are as follows:

In euros

	Endowment funds	Reserves	Surplus from previous fiscal years	Surplus for the fiscal year
Balance on 31 December 2018	76,111	-	453,562	(195,905)
Application of surplus of 2018	-	-	(195,905)	195,905
Surplus of 2019	-	-	-	8,451
Balance on 31 December 2019	76,111	-	257,657	8,451

In euros

	Endowment funds	Reserves	Surplus from previous fiscal years	Surplus for the fiscal year
Balance on December 31, 2017	76,111	-	471,388	(17,826)
Application of surplus of 2017	-	-	(17,826)	17,826
Surplus of 2018	-	-	-	(195,905)
Balance on 31 December 2018	76,111	-	453,562	(195,905)

In 2019 and 2018, no contribution was made to the endowment fund.

NOTE 9– Grants, donations, and bequests

During 2019, the Foundation received donations from the private entity Banco de Sabadell, SA (see Note 13) of 5,000,000 euros (5,000,000 euros in 2018), which have been allocated according to the application of the Foundation's Articles of Association to grants and foundation allocations, fulfilling the purpose of the foundation as indicated in Note 12.

The table below details the grants awarded during financial years 2019 and 2018.

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	2019			2018		
	Specific	Common	Total	Specific	Common	Total
Operating Expenses	(4,319,298)	(672,251)	(4,991,549)	(4,558,348)	(637,571)	(5,195,919)
Grants awarded	(4,286,479)	-	(4,286,479)	(4,530,565)	-	(4,530,565)
Supplies	-	-	-	-	-	-
Personnel expenses	-	(370,227)	(370,227)	-	(302,168)	(302,168)
Fixed asset amortization	-	-	-	-	-	-
Other operating expenses	(32,819)	(302,024)	(334,843)	(26,060)	(335,403)	(361,463)
Surplus provisions for the activity	-	-	-	-	-	-
Impairment and result from disposals of fixed assets	-	-	-	-	-	-
Other expenses	-	-	-	(1,723)	-	(1,723)
Fund resources	-	-	-	-	-	-
Non-current assets, excluding Historical Heritage Assets and financial investments	-	-	-	-	-	-
Historical Heritage Property Entries	-	-	-	-	-	-
Long-term non-commercial debt cancellation	-	-	-	-	-	-
Total Resources	(4,319,298)	(672,251)	(4,991,549)	(4,558,348)	(637,571)	(5,195,919)

NOTE 10 Tax status

The Foundation calculates corporation tax in accordance with the provisions of Act 49/2002, of 23 December, on foundations and tax incentives for Private Participation in Activities of General Interest (see Note 4.b).

The reconciliation of the differences between the accounting result for the year and the taxable base of corporation tax for 2019 and 2018 is as follows:

	2019	2018
Balance for the year	8,451	(195,905)
Permanent positive differences	4,991,549	5,195,905
Permanent negative differences	(5,000,000)	(5,000,000)
Tax Base	-	-

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The Foundation is exempt from corporation tax for the results obtained during the exercise of its activities that constitute its corporate or specific purpose. Thus, all the items of deductible income and expenses have been adjusted to the accounting result according to the tax regime of non-profit entities, applying Act 49/2002, resulting in the taxable base.

No income tax was recorded in 2019 and 2018.

The Foundation is pending inspection by the tax authorities of all unverified and not legally prescribed taxes.

Due to possible interpretations of the tax regulations applicable to the operations carried out by the Foundation, there may be contingent tax liabilities. However, in the Foundation's view, the tax debt that may arise from them would not significantly affect the abbreviated Annual Accounts.

On 31 December 2019 and 2018, the composition of the balances with Public Administrations is as follows:

in euros	2019	2018
Balance for the year	8,451	(195,905)
Permanent positive differences	4,991,549	5,195,905
Permanent negative differences	(5,000,000)	(5,000,000)
Tax Base	-	-

NOTE 11 Income and expenses

a) Personnel costs

On 31 December 2019 and 2018, personnel expenses consist of:

In euros	2,019	2,018
Wages and salaries	(283,180)	(233,265)
Wages and salaries	(283,180)	(233,265)
Compensation	-	-
Social costs	(87,047)	(68,903)
Social security paid by the company	(81,947)	(64,823)
Other social costs	(5,101)	(4,080)
Provisions	-	-
Total	(370,227)	(302,168)

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At the end of the 2019 and 2018 financial years, the distribution by sex and categories of the Company's staff is as follows:

	2,019			2,018		
	Women	Men	Total	Women	Men	Total
Graduates and technicians	8	-	8	6	-	6
Office administrators and staff	-	-	-	-	-	-
	8	-	8	6	-	6

On 31 December 2019 and 2018, the company did not have any employees with a recognized degree of disability.

The average number of employees in the course of 2019 and 2018 distributed by categories is as follows:

	2,019	2,018
Graduates and technicians	7	6
Administration staff	-	-
	7	6

b) Expenses of the Foundation's governing bodies

In compliance with article 3.1.d) of Royal Decree 1270/2003, during financial year 2018 the amount of 1,723 euros was paid to the members of the Board of Trustees as reimbursement of expenses incurred in the performance of their duties.

c) Aid granted and other expenses

The amounts charged to other operating expenses correspond to various items such as registration expenses, services of independent professionals, advertising, and public relations:

In euros	2,019	2,018
Rentals and rental fees	(1,446)	-
Outsourced professional services	(109,668)	(136,158)
Advertising, publicity, and public relations	(32,819)	(26,060)
Other services	(190,910)	(199,245)
Total	(334,843)	(361,463)

The heading "Independent professional services" includes the fees received during 2019 by PricewaterhouseCoopers Auditores, SL (PwC) for audit services for an amount of 8,923 euros (8,800 euros in 2018). Likewise, no other fees were reported during the year by other companies in the PwC network for tax advisory services, other verification services and other services provided to the Foundation in 2019 or 2018.

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The headings "Advertising, publicity and public relations" and "Other services" for 2019 mainly include the expenses for awards of Banco de Sabadell SA during 2019 for an amount of 130,640 euros (132,594 euros in 2018) and the costs of organizing exhibitions and events for the amount of 16,720 euros (19,946 euros in 2018).

During the year 2019, 157 (174 in 2018) collaborations that materialized in grants were attended to. The following are the amounts that have been allocated to the collaborations approved for the areas of action:

In euros	2,019	2,018
Visual arts and design	782,726	916,149
Research	394,011	406,078
Innovation	341,000	388,100
Literature and performing arts	467,593	409,593
Music and festivals	584,932	632,430
Equity	304,000	212,000
Company	70,500	143,500
Training and Education	946,317	961,065
Culture	395,400	461,650
Total aid	4,286,479	4,530,565

NOTE 12 Application of equity and revenue for statutory purposes

a) Endowment fund

In 2019 and 2018, no contribution was made to the endowment fund.

b) Application of equity items

The application of equity items for own purposes and the corresponding percentages on the total income for the years 2019 and 2018, are:

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In euros

	2,019			2,018		
	Exempt income	Non-exempt income	Total	Exempt income	Non-exempt income	Total
Income	5,000,000	-	5,000,000	5,000,014	-	5,000,014
Other grants and donations	5,000,000	-	5,000,000	5,000,000	-	5,000,000
Financial income	-	-	-	14	-	14
Other income	-	-	-	-	-	-
Expenses from business activity	(334,843)	-	(334,843)	(363,186)	-	(363,186)
Other operating expenses	(334,843)	-	(334,843)	(361,463)	-	(361,463)
Rentals and rental fees	(1,446)	-	(1,446)	-	-	-
Administration expenses	(300,578)	-	(300,578)	(335,403)	-	(335,403)
Promotion and publicity activities	(32,819)	-	(32,819)	(26,060)	-	(26,060)
Expenses for collaborations and for exercising the post of member of the Governing Body	-	-	-	(1,723)	-	(1,723)
Repayment of aid and allocations	-	-	-	-	-	-
Total income obtained	4,665,157	-	4,665,157	4,636,828	-	4,636,828
% Income to be applied according to the agreement of the board of trustees	70%	-	70%	70%	-	70%
Income to be applied according to the agreement of the board of trustees	3,265,610	-	3,265,610	3,245,780	-	3,245,780
Applied income	4,286,479	-	4,286,479	4,530,565	-	4,530,565
% Applied income	92%	-	92%	98%	-	98%
Applied surplus	1,020,869	-	1,020,869	1,284,785	-	1,284,785

NOTE 13 Transactions with related parties

The table below details the Foundation's operations during 2019 and 2018, with companies in the Banco Sabadell group:

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In euros

	2,019	2,018
ASSETS		
Short-term fixed income securities with Banco de Sabadell, SA (Note 5)	30,000	30,000
Current accounts with Banco de Sabadell, SA (Notes 5 and 6)	451,856	333,156
INCOME STATEMENT		
Income from other subsidies and donations from Banco de Sabadell, SA (Note 9)	5,000,000	5,000,000
Interest income on fixed income securities with Banco de Sabadell, SA	-	14

In compliance with articles 3.1.e) and 3.1.f) of Royal Decree 1270/2003, it is stated that the Foundation does not own shares in trading companies.

The Foundation does not have Senior Management.

With regard to the members of the governing body of the Board of Trustees of the Foundation and in compliance with article 3.1.d) of Royal Decree 1270/2003, during 2019 and 2018 the Trustees did not receive any payments of fees, salaries or other items, and there is no obligation in matters of pensions and life insurance nor was any credit or advance granted to them.

NOTE 14 Environmental information

At the end of 2019 and 2018, the Company has no significant assets dedicated to the protection and improvement of the environment, nor has it incurred significant expenses of this nature during the year. Also, during financial years 2019 and 2018 no subsidies of an environmental nature were received.

NOTE 15 Other information

The governing members of the Foundation's board of trustees during financial years 2019 and 2018 were:

Name	Position:
Miguel Molins Nubiola	Chairman of the Board
Francesc Casas Selvas	Trustee:
Ana Isabel Fernández Alvarez	Trustee:
Maria José García Beato	Trustee:
José Permanyer Cunillera	Trustee:

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NOTE 16 Adjustments after closing

Since 31 December 2019, no significant events worthy of mention occurred except as described below:

During 2020, COVID-19, a new strain of coronavirus, has spread from China to other countries, including Spain. This event is likely to affect economic activity worldwide and, as a result, it will affect the Institution's operations and financial results. This event is a subsequent fact that does not affect the figures of the closing of accounting on 31 December 2019. The extent to which the coronavirus will affect the Company's performance and accounting figures for fiscal year 2020 will depend on future events that cannot be reliably predicted, including actions to contain the disease or treat it and mitigate its effect on the economies of the affected countries, among other things.

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Abbreviated annual accounts for the year 2019

The members of the Board of Trustees of the Fundació Privada Banc Sabadell met on 20 April 2020, and in compliance with the applicable regulations, they drew up the abbreviated annual accounts for the year between 1 January 2019 and December 31, 2019 of Fundació Privada Banco Sabadell, which are printed on 37 correlatively numbered sheets of class 8ª stamped State paper.

Miguel Molins Nubiola
President

Francesc Casas Selvas
Trustee

Ana Isabel Fernández Álvarez
Trustee

María José García Beato
Trustee

José Permanyer Cunillera
Trustee

Gonzalo Baretino Coloma
Secretary