



Auditor's Report on Fundació Privada Banc Sabadell

(Together with the abbreviated annual accounts
of Fundació Privada Banc Sabadell for the year
ended 31 December 2021)

*(Translation from the original in Catalan. In the event
of discrepancy, the Catalan-language version
prevails.)*



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(Barcelona)

Independent Auditor's Report on the Abbreviated Annual Accounts

(Translation from the original in Catalan. In the event of discrepancy, the Catalan-language version prevails.)

To the Board of Trustees of Fundació Privada Banc Sabadell

Opinion

We have audited the abbreviated annual accounts of Fundació Privada Banc Sabadell (the "Foundation"), which comprise the abbreviated balance sheet at 31 December 2021, the abbreviated income statement and abbreviated statement of changes in equity for the year then ended, and abbreviated notes.

In our opinion, the accompanying abbreviated annual accounts give a true and fair view, in all material respects, of the equity and financial position of the Foundation at 31 December 2021, and of its financial performance for the year then ended in accordance with the applicable financial reporting framework (specified in note 2 to the abbreviated annual accounts) and, in particular, with the accounting principles and criteria set forth therein.

Basis for Opinion

We conducted our audit in accordance with prevailing legislation regulating the audit of accounts in Spain. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts* section of our report.

We are independent of the Foundation in accordance with the ethical requirements, including those regarding independence, that are relevant to our audit of the abbreviated annual accounts pursuant to the legislation regulating the audit of accounts in Spain. We have not provided any non-audit services, nor have any situations or circumstances arisen which, under the aforementioned regulations, have affected the required independence such that this has been compromised.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Most Relevant Aspects of the Audit

The most relevant aspects of the audit are those that, in our professional judgement, have been considered as the most significant risks of material misstatement in the audit of the abbreviated annual accounts of the current period. These risks were addressed in the context of our audit of the abbreviated annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these risks.

Recognition of aid granted by the Board of Trustees to third parties (see notes 1, 4.3 and 9 to the accompanying abbreviated annual accounts)

As indicated in note 4.3 to the abbreviated annual accounts, the Foundation recognises expenses in respect of aid granted once such funding has been approved by the Board of Trustees, irrespective of when the amounts are actually settled. Determining the recognition of the aid granted is a significant area, inasmuch as it represents the most relevant amount of the Foundation's total expenses and, therefore, it has been considered the most relevant aspect of our audit.

Our main audit procedures included understanding the process of granting aid to third parties and, for a sample of the aid granted, performing a review of its correct recognition. We also assessed whether the disclosures included in the abbreviated annual accounts meet the requirements of the financial reporting framework applicable to the Foundation.

Chair's Responsibility for the Abbreviated Annual Accounts

The Chair is responsible for the preparation of the accompanying abbreviated annual accounts in such a way that they give a true and fair view of the equity, financial position and financial performance of the Foundation in accordance with the financial reporting framework applicable to the entity in Spain, and for such internal control as they determine is necessary to enable the preparation of abbreviated annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the abbreviated annual accounts, the Chair is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chair either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.



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Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts

Our objectives are to obtain reasonable assurance about whether the abbreviated annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with prevailing legislation regulating the audit of accounts in Spain will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these abbreviated annual accounts.

As part of an audit in accordance with prevailing legislation regulating the audit of accounts in Spain, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the abbreviated annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chair.
- Conclude on the appropriateness of the Chair's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the abbreviated annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the abbreviated annual accounts, including the disclosures, and whether the abbreviated annual accounts represent the underlying transactions and events in a manner that achieves a true and fair view.



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We communicate with the Chair of the entity regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the significant risks communicated to the Chair of Fundació Privada Banc Sabadell, we determine those that were of most significance in the audit of the abbreviated annual accounts of the current period and which are therefore the most significant risks.

We describe these risks in our auditor's report unless law or regulation precludes public disclosure about the matter.

KPMG Auditores, S.L.

On the Spanish Official Register of Auditors ("ROAC") with No. S0702

(Signed on original in Catalan)

David Relats Barragán

On the Spanish Official Register of Auditors ("ROAC") with No. 20680

22 June 2022

FUNDACIÓ PRIVADA BANC SABADELL

Abbreviated annual accounts for the year ended 31 December 2021

Index of the abbreviated Annual Accounts for the year ended 31 December 2021 of the Fundació Privada Banc Sabadell

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Abbreviated balance sheet of FUNDACIÓ PRIVADA BANC SABADELL

As at 31 December 2021 and 31 December 2020

In euros

Assets	Note	2021	2020 (*)
NON-CURRENT ASSETS		482	482
Long-term financial investments	5	482	482
Other financial assets	5	482	482
CURRENT ASSETS		627,076	509,513
Stocks		—	—
Users, sponsors and trade debtors and other accounts receivable	5	—	—
Users and debtors for sales and provision of services		—	—
Debtors, group entities, associates and other related parties		—	—
Sponsors	5	—	—
Other debtors		—	—
Staff		—	—
Current tax assets		—	—
Other credits with government bodies		—	—
Founders and members for distributions pending		—	—
Short-term investments in group entities and associates		—	—
Equity instruments		—	—
Credits to entities		—	—
Debt securities		—	—
Other financial assets		—	—
Short-term financial investments	5, 13	30,000	30,000
Equity instruments		—	—
Credits to third parties		—	—
Debt securities	5, 13	30,000	30,000
Derivatives		—	—
Other financial assets		—	—
Short-term accruals		—	—
Cash and other equivalent liquid assets	6, 13	597,076	479,513
Treasury	6, 13	597,076	479,513
Other equivalent liquid assets		—	—
TOTAL ASSETS		627,558	509,995

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated balance sheet of FUNDACIÓ PRIVADA BANC SABADELL

As at 31 December 2021 and 31 December 2020

In euros

Net Equity and Liabilities	Note	2021	2020 (*)
Own funds		429,690	362,379
Endowment or charitable funds	8	76,111	76,111
Endowment or charitable funds	8	76,111	76,111
Endowment or charitable funds pending disbursement		—	—
Special funds		—	—
Reserves		—	—
Surplus from previous financial years	8	286,268	266,107
Balance	8	286,268	266,107
Negative surpluses from previous years		—	—
Surplus pending application to constitutional activities		—	—
Surplus from the financial year (positive or negative)	8	67,311	20,161
Contributions to compensate for losses		—	—
Grants, gifts and bequests received and other adjustments		—	—
Non-current liabilities		—	—
Long-term provisions		—	—
Long-term debts		—	—
Long-term debts with group entities and associates		—	—
Deferred tax liabilities		—	—
Long-term accruals		—	—
Current liabilities		197,868	147,616
Short-term provisions		—	—
Short-term debts		—	—
Short-term debts with group entities and associates		—	—
Trade creditors and other accounts payable	7, 10	197,868	147,616
Short-term suppliers		—	—
Various creditors	7	151,674	109,093
Staff (outstanding remuneration)	7	19,100	8,633
Current tax liability and other debts with Government bodies	10	27,094	29,890
User accounts		—	—
Short-term accruals		—	—
TOTAL NET EQUITY AND TOTAL LIABILITIES		627,558	509,995

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated profit and loss account of FUNDACIÓ PRIVADA BANC SABADELL

For financial years ended 31 December 2021 and 2020

In euros

	Note	2021	2020 (*)
Income from activities	11	4,500,000	4,100,000
Other grants, gifts and bequests from the financial year included in the annual profit and	9, 10, 12	4,500,000	4,100,000
Repayment of grants, gifts and bequests received		—	—
Grants awarded and other expenses	9, 11	(3,728,759)	(3,424,860)
Grants awarded	9, 11	(3,727,201)	(3,424,860)
Expenses incurred by collaborations and exercise of functions by members of the	9, 11	(1.558)	—
Changes in inventories of finished products and work in progress		—	—
Work carried out by the entity in the course of its activities		—	—
Supplies		—	—
Other revenues from activities		—	—
Labour costs	9, 11	(414,567)	(429,315)
Other operating costs	9, 11	(289,363)	(225,664)
External services	9, 11	(289,363)	(225,664)
Leases and fees	9, 11	(5,803)	(5,784)
Independent professional services	9, 11	(119,135)	(70,725)
Advertising, publicity and public relations	9, 11	(9,955)	(14,014)
Other services	9, 11	(154,470)	(135,141)
Taxes		—	—
Losses, impairment and variation of the provisions for transactions of the activities		—	—
Other current management expenses		—	—
Amortisation of fixed assets		—	—
Grants, gifts and bequests included in profit and loss		—	—
Excess of provisions		—	—
Impairment and gains/loss from disposals of fixed assets		—	—
Other profit/loss		—	—
Operating result		67,311	20,161
Financial income		—	—
Financial expenses		—	—
Changes in fair value of financial instruments		—	—
Exchange differences		—	—
Impairment and gains/losses from disposal of financial instruments		—	—
Financial profit/loss		—	—
Profit/loss before tax	10	67,311	20,161
Corporate income tax		—	—
Profit/loss for the financial year		67,311	20,161

(*) Presented solely and exclusively for purposes of comparison

Abbreviated statement of changes in the net equity of FUNDACIÓ PRIVADA BANC SABADELL

For financial years ended 31 December 2021 and 2020

In euros

	Funds		Reserves	Surpluses from previous reporting periods	Surpluses to be assigned to constitutional purposes	Surplus from the financial year	Contributions to compensate for losses	Grants, gifts and bequests	TOTAL
	Total	Pending disbursement							
FINAL BALANCE AS OF 31/12/2020(*)	76,111	—	—	266,107	—	20,161	—	—	362,379
Adjustments for changes of accounting	—	—	—	—	—	—	—	—	—
Adjustments for errors	—	—	—	—	—	—	—	—	—
INITIAL ADJUSTED BALANCE 2021(*)	76,111	—	—	266,107	—	20,161	—	—	362,379
Surplus from the financial year	—	-	—	-	-	67,311	-	-	67,311
Total income and expenses recognised in net equity	-	-	-	-	-	-	-	-	-
Net equity transactions	-	-	-	-	-	-	-	-	-
Increase in endowment /charitable funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment/charitable funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into net equity (forgiving of debts)	-	-	-	-	-	-	-	-	-
Increase in equity resulting from a business combination	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	20,161	-	(20,161)	-	-	-
FINAL BALANCE AS OF 31/12/2021(*)	76,111	-	—	286,268	-	67,311	—	—	429,690

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated statement of changes in the net equity of FUNDACIÓ PRIVADA BANC SABADELL

For financial years ended 31 December 2020 and 2019

In euros

	Funds		Reserves	Surpluses from previous reporting periods	Surpluses to be assigned to constitutional purposes	Surplus from the financial year	Contributions to compensate for losses	Grants, gifts and bequests	TOTAL
	Total	Pending disbursement							
FINAL BALANCE AS OF 31/12/2019(*)	76,111	-	—	257,657	-	8,451	—	—	342,219
Adjustments for changes of policies 2019	-	-	-	-	-	-	-	-	-
Adjustments for errors 2019	-	-	-	-	-	-	-	-	-
INITIAL ADJUSTED BALANCE 2020(*)	76,111	-	-	257,657	-	8,451	—	—	342,219
Surplus from the financial year	—	-	—	-	-	20,161	-	-	20,161
Total income and expenses recognised in net equity	-	-	-	-	-	-	-	-	-
Net equity transactions	-	-	-	-	-	-	-	-	-
Increase in endowment /charitable funds/special funds	-	-	-	-	-	-	-	-	-
Reductions in endowment/charitable funds/special funds	-	-	-	-	-	-	-	-	-
Conversion of financial liabilities into net equity (forgiving of debts)	-	-	-	-	-	-	-	-	-
Increase in equity resulting from a business combination	-	-	-	-	-	-	-	-	-
Other contributions	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	8,451	-	(8,451)	-	-	-
FINAL BALANCE AS OF 31/12/2020(*)	76,111	—	—	266,107	—	20,161	—	—	362,379

(*) Presented solely and exclusively for purposes of comparison.

FUNDACIÓ PRIVADA BANC SABADELL
Abbreviated report for the year ended 31 December 2021
(Expressed in euros)

NOTE 1. Activity of the entity

Fundació Privada Banc Sabadell (hereinafter, the "Foundation"), whose address is Plaça Sant Roc, 20 in Sabadell, was established on 17 November 1994 with an initial grant of €30,051 from Banco de Sabadell, S.A.

In accordance with the provisions of its Articles of Association, the Foundation's purpose is to manage the gifts of Banco de Sabadell, S.A. intended for patronage and sponsorship, motivated by the Group's commitment to the wider community and the places in which it operates. Therefore, the Foundation selects who it sponsors, taking into account the clear social and cultural intention of the projects, the prestige of the institutions promoting them and the number of people who benefit from them.

The Foundation's preferred areas of action are education, training and research and culture in general, related to heritage or for the promotion and dissemination of the arts.

The main priority when addressing people's conditions of equality is to overcome inequalities caused by intellectual impoverishment. The Foundation promotes conditions of equal treatment and opportunities between women and men throughout the year in a transversal manner in all its services and activity programmes.

The consolidated annual accounts of the Banco Sabadell group were formulated on 17 February 2022 and will be filed with the Mercantile Registry of Alicante.

The following are the specific details of all the entities with whom the Foundation has collaborated in financial year 2021, together with the grants awarded:

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2021
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Visual arts and design	CSIC STATE AGENCY (CSIC BRANCH IN THE VALENCIAN COMMUNITY)	10,000
	GIRONA CITY COUNCIL	10,000
	ALNORTE CONTEMPORARY ART	2,500
	ARTE MADRID, ASSOCIATION OF GALLERIES	8,000
	ASSOCIATION OF CONTEMPORARY INDEPENDENT AUTHORS	7,000
	ASSOCIATION OF DESIGNERS OF THE VALENCIAN COMMUNITY	900
	L'EIXAM CULTURAL ASSOCIATION	7,000
	UTOPIA 126 CULTURAL ASSOCIATION	25,000
	ATENEU BARCELONES	20,000
	CITY COUNCIL OF MEDINA DEL CAMPO	5,000
	CENTRE OF CONTEMPORARY CULTURE OF BARCELONA (CCCB)	45,000
	CENTRO AZKUNA DE SOCIEDAD Y CULTURA CONTEMPORÁNEA S.A	20,000
	CLOS ARCHAEOLOGICAL FOUNDATION	10,000
	COLLECTANIA PHOTO FOUNDATION	80,000
	JOAN MIRÓ FOUNDATION	60,000
	BARCELONA MUSEUM OF CONTEMPORARY ART FOUNDATION	30,000
	PHOTOGRAPHIC SOCIAL VISION-BARCELONA FOUNDATION	22,000
	FRIENDS OF MNAC - PRIVATE FOUNDATION	20,000
	FRIENDS OF THE PRADO MUSEUM - FOUNDATION	10,000
	FRIENDS OF THE REINA SOFÍA NATIONAL ART MUSEUM - FOUNDATION	10,680
	FOUNDATION OF THE OSCAR NIEMEYER INTERNATIONAL CULTURAL CENTRE - PRINCIPALITY OF ASTURIAS	12,000
	THYSSEN-BORNEMISZA MUSEUM COLLECTION - FOUNDATION	10,000
	CONTEMPORÁNEA FOUNDATION	10,000
	MARQ VALENCIAN COMMUNITY FOUNDATION	20,000
	MARCO FOUNDATION	10,000
	GUGGENHEIM MUSEUM BILBAO FOUNDATION	7,281
	SOCIAL WORK OF CASTILE AND LEON - FOUNDATION (FUNDS)	15,000
	H. ASSOCIATION FOR THE CONTEMPORARY ARTS	6,000
IVAM (VALENCIAN INSTITUTE OF MODERN ART)	50,000	
RCR BUNKA - PRIVATE FOUNDATION	20,000	

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2021
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Culture	SABADELL ACADEMY OF FINE ARTS - PRIVATE FOUNDATION	15,000
	ADVANCED MUSIC S.L.	12,000
	SENIOR CITIZEN COORDINATING ASSOCIATION (ACA)	400
	INDUSTRIAL DESIGN ASSOCIATION (ADI FAD)	10,500
	LA CIUTAT INVISIBLE FOUNDATION	13,000
	FOUNDATION FOR THE SCHOOL OF MUSIC OF CATALONIA (ESMUC)	15,000
	CONTEMPORÁNEA FOUNDATION	15,000
	GUILD OF ART GALLERIES OF CATALONIA	10,000

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2021
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Training	CELERA ASSOCIATION	30,000
	SPANISH ASSOCIATION OF FOUNDATIONS	5,000
	SURG FOR ALL ASSOCIATION	7,800
	ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN (SABADELL UNIVERSITY OUTREACH LEARNING FOR THE	10,000
	ASSOCIATION OF THE MARIA CANALS INTERNATIONAL MUSIC COMPETITION	30,000
	FRANZ SCHUBERT ASSOCIATION	28,000
	SANT ANDREU JAZZ BAND ASSOCIATION	10,000
	CENTRO AZKUNA DE SOCIEDAD Y CULTURA CONTEMPORÉNEA S.A	5,000
	CIRCLE OF FINE ARTS	20,000
	COLLEGE OF ARCHITECTS OF CATALONIA (COAC)	16,500
	SCHOOL OF BUSINESS, VALENCIAN COMMUNITY FOUNDATION (EDEM)	34,600
	SABADELL SWIMMING CLUB - FOUNDATION	25,000
	ESADE FOUNDATION	50,000
	ÈXIT FOUNDATION	30,000
	INTERMEDIA FOUNDATION	6,000
	MIRNA LACAMBRA-XAVIER GONDOLBEU FOUNDATION	6,000
	CATALONIA OPERA FOUNDATION (FOC)	15,000
	FOUNDATION OF THE SCIENCE TRUSTEES OF THE OFFICIAL COLLEGE OF PHYSICIANS OF THE BALEARIC ISLANDS	9,000
	PAU CASALS FOUNDATION	10,000
	ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR)	14,500
	ALBENIZ FOUNDATION	58,200
	FRIENDS OF THE ROYAL THEATER - FOUNDATION	60,000
	BALIA CHILDREN'S FOUNDATION	15,000
GALICIA CITY OF CULTURE - FOUNDATION	20,000	

FUNDACIÓ PRIVADA BANC SABADELL
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 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Training	DADORIS FOUNDATION	6,000
	FOUNDATION OF THE VALENCIAN COMMUNITY, AUDITORIUM OF THE PROVINCE OF ALICANTE, ADDA	40,000
	FORUM OF MEETINGS FOUNDATION - FORUM OF FORUMS	1,000
	UNIVERSITY OF ALICANTE - GENERAL FOUNDATION	6,000
	FOUNDATION FOR BIOHEALTH RESEARCH AND INNOVATION OF THE PRINCIPALITY OF ASTURIAS (FINBA)	24,738
	SECRETARIADO GITANO FOUNDATION	6,000
	OVIEDO UNIVERSITY FOUNDATION	20,000
	VALENCIA BUSINESS UNIVERSITY FOUNDATION (ADEIT)	2,500
	FRANCISCO DE VITORIA UNIVERSITY FOUNDATION	5,000
	SAN JORGE UNIVERSITY FOUNDATION	30,000
	LAS PALMAS UNIVERSITY FOUNDATION (FULP)	10,000
	GESTIÓN DE CENTROS CULTURALES S.A. (GECESA)	20,000
	IMAGINE CREATIVITY CENTER S.L.	30,000
	BARCELONA INSTITUTE OF INTERNATIONAL STUDIES - PRIVATE FOUNDATION (IBEI)	11,000
	CAPARRELLA INSTITUTE	6,000
	JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young	13,000
	LA SELVA. ECOSISTEMA CREATIU, SCCL.	10,000
	THE ARC MUSIC WORKSHOP - PRIVATE FOUNDATION	10,000
	TFCOOP	6,900
	UNIVERSITY OF ALICANTE	22,000
UNIVERSITY OF LEON	25,000	
UNIVERSITY OF MURCIA	10,000	
OVIEDO UNIVERSITY	1,000	
JAUME I UNIVERSITY	15,000	

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2021
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Innovation	CELERA ASSOCIATION	15,000
	SPANISH ASSOCIATION OF FOUNDATIONS	25,000
	NATIONAL ASSOCIATION OF CANNED FISH AND SEAFOOD MANUFACTURERS (ANFACO)	20,000
	MERCAT DE LES FLORS CONSORTIUM	20,000
	ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR)	15,500
	SHIP2B FOUNDATION	90,000
	ELLIS UNIT ALICANTE VALENCIAN COMMUNITY FOUNDATION	80,000
	JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians)	20,000
	SCITECH DIPLOHUB - SCIENCE AND TECHNOLOGY DIPLOMATIC HUB	5,000
	UNIVERSITY OF VIGO	10,000

Activity	Beneficiaries and/or users	Collaborations
Research	BARCELONA INTERNATIONAL INFORMATION AND DOCUMENTATION CENTRE (CIDOB)	55,000
	INTERNATIONAL CENTRE FOR CONTEMPORARY CULTURE (CICC, S.A.) - TABAKALERA	6,000
	PARC TAULÍ FOUNDATION	45,000
	FUNDACIÓ PRIVADA BANC SABADELL	220,000
	BIOMEDICAL RESEARCH INSTITUTE (IRB BARCELONA) - PRIVATE FOUNDATION	50,000
	PASQUAL MARAGALL PRIVATE FOUNDATION	30,000
	THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION	150,000
	UNIVERSITY OF NAVARRA	10,000

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2021
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Literature and the performing arts	VERSALIA PAPERS ASSOCIATION	5,000
	CAFÈ CENTRAL CULTURAL ASSOCIATION	6,500
	TEATRO PRINCIPAL ALICANTE OWNERS' ASSOCIATION	180,000
	DERIVA ARCADIA CULTURAL ASSOCIATION	9,000
	ARS FOUNDATION	15,000
	LA CIUTAT INVISIBLE FOUNDATION	70,000
	TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA	60,000
	AMIGOS DE REVISTA DE LIBROS - FOUNDATION	10,000
	CONTEMPORÀNEA FOUNDATION	10,000
	JOSE ORTEGA Y GASSET-GREGORIO MARAÑON FOUNDATION	20,000
	INDEPENDENT THEATRE GROUP - TEATRE DEL SOL	15,000
	L'AVENÇ SL	6,000
	RAÍÑA LUPA PRODUCTIONS, S.L	32,500
	TEATRE NACIONAL DE CATALUNYA, SA	30,000
	TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A.	30,000

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the year ended 31 December 2021
 (Expressed in euros)

Activity	Beneficiaries and/or users	Collaborations
Music and festivals	PEDREGUER TOWN COUNCIL	1,000
	HAY FESTIVAL OF SPAIN ASSOCIATION	25,000
	ELEPHANT ISLAND ASSOCIATION - CULTURAL PROJECTS	10,000
	FRANZ SCHUBERT ASSOCIATION	50,000
	INTERNATIONAL CENTRE OF EARLY MUSIC, PRIVATE FOUNDATION (CIMA)	15,000
	L'AUDITORI I L'ORQUESTRA CONSORTIUM	15,000
	BACH ZUM MITSINGEN FOUNDATION	12,000
	FOUNDATION OF THE GRAN TEATRE DEL LICEU	100,000
	VALENCIA UNIVERSITY GENERAL FOUNDATION	4,000
	CATALONIA OPERA FOUNDATION (FOC)	229,000
	ORFEÓ CATALÀ - PALAU DE LA MUSICA FOUNDATION	80,000
	HISPANIA MUSICA FOUNDATION	15,000
	SANTA MARIA LA REAL FOUNDATION	15,000
	XESÚS BAL Y GAY FOUNDATION	25,000
	INSTITUTE OF CULTURE AND ARTS OF SEVILLE (ICAS)	20,000
	JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians)	7,000
	LA FILARMÓNICA SOCIEDAD DE CONCIERTOS S.L.	20,000
	ORQUESTA DE EUSKADI S.A.	20,000
QUINCENA MUSICAL DE SAN SEBASTIAN S.A	23,000	

Activity	Beneficiaries and/or users	Collaborations
Equity	TRADITIONAL CULTURAL CENTRE - PUSAL SCHOOL MUSEUM	1,000
	MONTSERRAT ABBEY FOUNDATION, 2025 (FAM2025)	7,500
	BOSCH I CARDELLACH FOUNDATION	37,000
	CATALONIA CULTURE FOUNDATION	15,000
	LIBERTAS 7 FOUNDATION	4,000
	VALDÉS - SALAS FOUNDATION	24,000
	BROTHERHOOD OF OUR LADY OF MERCÈ	50,000
	PRADO NATIONAL MUSEUM	30,000

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Activity	Beneficiaries and/or users	Collaborations
Company	CIMBRA CULTURAL ASSOCIATION	10,000
	CNIO - PUBLIC SECTOR/STATE FOUNDATION OF NATIONAL CANCER RESEARCH CENTRE	5,000
	A CORUÑA UNIVERSITY FOUNDATION	1,202
Overall total		3,737,201

Most of the grants awarded are subject to a collaboration agreement.

During 2021, the Foundation carried out a total of one hundred and sixty-nine activities with different entities that were formalised through one hundred and forty-three agreements.

The features of the agreements are set out below:

Details of the agreement				
Entity	Date of signing of agreement	Period of validity	Income from the collaborati	Flow of goods and services
SABADELL ACADEMY OF FINE ARTS - PRIVATE FOUNDATION	29/06/21	31/12/21	15,000	Disseminati on
ADVANCED MUSIC S.L.	20/10/21	29/10/21	12,000	Disseminati
CSIC STATE AGENCY (CSIC BRANCH IN THE VALENCIAN COMMUNITY)	18/10/21	31/12/22	10,000	Disseminati on
GIRONA CITY COUNCIL	21/04/21	31/12/21	10,000	Disseminati
PEDREGUER TOWN COUNCIL	13/09/21	07/11/21	1,000	Disseminati
ALNORTE CONTEMPORARY ART	24/08/21	14/11/21	2,500	Disseminati
ARTE MADRID, ASSOCIATION OF GALLERIES	06/08/21	12/09/21	8,000	Disseminati
CELERA ASSOCIATION	13/12/21	30/04/21	15,000	Disseminati
CELERA ASSOCIATION	13/02/21	31/12/21	30,000	Disseminati
CIMBRA CULTURAL ASSOCIATION	24/11/21	31/01/22	10,000	Disseminati
ASSOCIATION OF CONTEMPORARY INDEPENDENT AUTHORS	16/02/21	20/06/21	7,000	Disseminati on

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ASSOCIATION OF DESIGNERS OF THE VALENCIAN COMMUNITY	06/04/21	31/12/21	900	Dissemination
SPANISH ASSOCIATION OF FOUNDATIONS	09/09/21	31/12/21	25,000	Dissemination
SPANISH ASSOCIATION OF FOUNDATIONS			5,000	Dissemination
HAY FESTIVAL OF SPAIN ASSOCIATION	30/08/21	19/09/21	25,000	Dissemination
ELEPHANT ISLAND ASSOCIATION - CULTURAL PROJECTS	08/03/21	28/03/21	10,000	Dissemination
NATIONAL ASSOCIATION OF CANNED FISH AND SEAFOOD MANUFACTURERS (ANFACO)	18/02/21	25/06/21	20,000	Dissemination
SURF FOR ALL ASSOCIATION	14/04/21	30/06/22	7,800	Dissemination
ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN (SABADELL UNIVERSITY OUTREACH LEARNING FOR THE ELDERLY)	09/08/21	31/12/21	10,000	Dissemination
SENIOR CITIZEN COORDINATING ASSOCIATION (ACA)	17/11/21	31/12/21	400	Dissemination
L'EIXAM CULTURAL ASSOCIATION	25/06/21	31/12/21	7,000	Dissemination
UTOPIA 126 CULTURAL ASSOCIATION	19/10/21	24/10/21	25,000	Dissemination
INDUSTRIAL DESIGN ASSOCIATION (ADI FAD)	10/09/21	31/12/21	10,500	Dissemination
ASSOCIATION OF THE MARIA CANALS INTERNATIONAL MUSIC COMPETITION	02/06/21	15/07/21	30,000	Dissemination
FRANZ SCHUBERT ASSOCIATION	18/11/21	30/09/22	28,000	Dissemination
FRANZ SCHUBERT ASSOCIATION	05/03/21	29/08/21	50,000	Dissemination
VERSALIA PAPERS ASSOCIATION	27/07/21	31/12/21	5,000	Dissemination
SANT ANDREU JAZZ BAND ASSOCIATION	30/07/21	05/09/21	10,000	Dissemination
ATENEU BARCELONES	10/11/21	31/12/21	20,000	Dissemination
CITY COUNCIL OF MEDINA DEL CAMPO	06/05/21	05/06/21	5,000	Dissemination
CAFÈ CENTRAL CULTURAL ASSOCIATION	19/03/21	31/12/21	6,500	Dissemination
CENTRE OF CONTEMPORARY CULTURE OF BARCELONA (CCCB)	25/02/21	30/06/21	45,000	Dissemination
BARCELONA INTERNATIONAL INFORMATION AND DOCUMENTATION CENTRE (CIDOB)	29/10/21	28/02/23	55,000	Dissemination
INTERNATIONAL CENTRE OF EARLY MUSIC, PRIVATE FOUNDATION (CIMA)	30/07/21	15/08/21	15,000	Dissemination
CENTRO AZKUNA DE SOCIEDAD Y CULTURA CONTEMPORÁNEA S.A	28/05/21	31/12/21	5,000	Dissemination
CENTRO AZKUNA DE SOCIEDAD Y CULTURA CONTEMPORÁNEA S.A	28/05/21	31/12/22	20,000	Dissemination

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TRADITIONAL CULTURAL CENTRE - PUSAL SCHOOL MUSEUM	01/02/21	31/12/21	1,000	Dissemination
INTERNATIONAL CENTRE FOR CONTEMPORARY CULTURE (CICC S.A.) TABAKALERA	03/05/21	31/12/21	6,000	Dissemination
CIRCLE OF FINE ARTS			10,000	Dissemination
CIRCLE OF FINE ARTS	24/02/21	31/12/21	10,000	Dissemination
CNIO - PUBLIC SECTOR/STATE FOUNDATION OF NATIONAL CANCER RESEARCH CENTRE	28/10/21	23/11/21	5,000	Dissemination
COLLEGE OF ARCHITECTS OF CATALONIA (COAC)	28/09/21	01/10/21	16,500	Dissemination
L'AUDITORI I L'ORQUESTRA CONSORTIUM	10/09/21	20/06/21	15,000	Dissemination
MERCAT DE LES FLORS CONSORTIUM	04/03/21	31/12/21	20,000	Dissemination
DERIVA ARCADIA CULTURAL ASSOCIATION	30/03/21	31/12/21	9,000	Dissemination
SCHOOL OF BUSINESS, VALENCIAN COMMUNITY FOUNDATION (EDEM)	06/09/21	31/07/21	34,600	Dissemination
MONTSERRAT ABBEY FOUNDATION, 2025 (FAM2025)	28/01/21	31/12/21	7,500	Dissemination
CLOS ARCHAEOLOGICAL FOUNDATION	15/11/21	16/09/21	10,000	Dissemination
ARS FOUNDATION	18/03/21	31/12/21	15,000	Dissemination
BACH ZUM MITSINGEN FOUNDATION	03/06/21	08/07/21	12,000	Dissemination
BOSCH I CARDELLACH FOUNDATION	08/03/21	31/12/21	37,000	Dissemination
SABADELL SWIMMING CLUB - FOUNDATION	07/04/21	31/07/21	25,000	Dissemination
FOUNDATION OF THE GRAN TEATRE DEL LICEU	22/06/21	31/12/21	100,000	Dissemination
ESADE FOUNDATION	30/06/21	31/08/22	50,000	Dissemination
ÈXIT FOUNDATION	04/02/21	30/06/21	15,000	Dissemination
ÈXIT FOUNDATION	26/01/21	29/04/21	15,000	Dissemination
COLLECTANIA PHOTO FOUNDATION	11/03/21	28/02/22	80,000	Dissemination
VALENCIA UNIVERSITY GENERAL FOUNDATION	28/05/21	11/07/21	4,000	Dissemination
INTERMEDIA FOUNDATION	01/09/21	31/12/21	6,000	Dissemination
JOAN MIRÓ FOUNDATION	30/03/21	19/09/21	40,000	Dissemination
JOAN MIRÓ FOUNDATION	30/03/21	19/09/21	20,000	Dissemination
LA CIUTAT INVISIBLE FOUNDATION	29/04/21	31/12/21	40,000	Dissemination
LA CIUTAT INVISIBLE FOUNDATION	29/11/21	31/01/21	30,000	Dissemination
LA CIUTAT INVISIBLE FOUNDATION	13/04/21	31/12/21	13,000	Dissemination
MIRNA LACAMBRA-XAVIER GONDOLBEU	29/06/21	21/10/21	6,000	Dissemination
BARCELONA MUSEUM OF CONTEMPORARY ART FOUNDATION (MACBA)	16/03/21	31/12/21	30,000	Dissemination
CATALONIA OPERA FOUNDATION (FOC)	11/02/21	31/12/21	7,000	Dissemination

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CATALONIA OPERA FOUNDATION (FOC)	11/02/21	31/12/21	8,000	Dissemination
CATALONIA OPERA FOUNDATION (FOC)	11/02/21	31/12/21	60,000	Dissemination
CATALONIA OPERA FOUNDATION (FOC)	11/02/21	31/12/21	15,000	Dissemination
CATALONIA OPERA FOUNDATION (FOC)			40,000	Dissemination
CATALONIA OPERA FOUNDATION (FOC)	11/02/21	31/12/21	114,000	Dissemination
ORFEÓ CATALÀ - PALAU DE LA MUSICA	12/01/21	31/12/21	80,000	Dissemination
PARC TAULÍ FOUNDATION			45,000	Dissemination
FOUNDATION OF THE SCIENCE TRUSTEES OF THE OFFICIAL COLLEGE OF PHYSICIANS OF THE	15/03/21	30/09/22	9,000	Dissemination
PAU CASALS FOUNDATION	15/04/21	31/12/21	10,000	Dissemination
FOUNDATION FOR THE SCHOOL OF MUSIC OF CATALONIA (ESMIJC)	29/03/04	04/05/21	15,000	Dissemination
PHOTOGRAPHIC SOCIAL VISION-BARCELONA FOUNDATION	23/10/21	12/12/21	22,000	Dissemination
FRIENDS OF MNAC - PRIVATE FOUNDATION			20,000	Dissemination
ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR)	03/06/21	31/12/21	15,500	Dissemination
ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR)	29/06/21	31/12/22	14,500	Dissemination
BIOMEDICAL RESEARCH INSTITUTE (IRB BARCELONA) - PRIVATE FOUNDATION	04/03/21	31/12/21	50,000	Dissemination
PASQUAL MARAGALL PRIVATE FOUNDATION	09/03/21	01/12/21	30,000	Dissemination
SHIP2B FOUNDATION	01/02/21	31/12/21	15,000	Dissemination
SHIP2B FOUNDATION	01/02/21	31/12/21	75,000	Dissemination
TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA	16/03/21	31/12/21	60,000	Dissemination
THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION	09/03/21	31/12/21	150,000	Dissemination
ALBENIZ FOUNDATION	30/06/21	31/08/21	30,000	Dissemination
ALBENIZ FOUNDATION	30/06/21	31/08/21	28,200	Dissemination
AMIGOS DE REVISTA DE LIBROS - FOUNDATION	01/03/21	31/12/21	10,000	Dissemination
FRIENDS OF THE PRADO MUSEUM - FOUNDATION	26/10/21	31/10/21	10,000	Dissemination
FRIENDS OF THE REINA SOFÍA NATIONAL ART MUSEUM - FOUNDATION	17/03/21	20/05/21	4,000	Dissemination
FRIENDS OF THE REINA SOFÍA NATIONAL ART MUSEUM - FOUNDATION	23/08/21	31/12/21	6,680	Dissemination
FRIENDS OF THE ROYAL THEATER - FOUNDATION	13/12/21	31/10/22	60,000	Dissemination
BALIA CHILDREN'S FOUNDATION	29/06/21	30/06/22	15,000	Dissemination
FOUNDATION OF THE OSCAR NIEMEYER INTERNATIONAL CULTURAL CENTRE - PRINCIPALITY	27/04/21	06/01/22	12,000	Dissemination

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GALICIA CITY OF CULTURE - FOUNDATION	29/07/21	26/08/21	20,000	Dissemination
THYSSEN-BORNEMISZA MUSEUM COLLECTION - FOUNDATION	11/03/21	31/12/21	10,000	Dissemination
CONTEMPORÁNEA FOUNDATION	16/02/21	25/02/21	15,000	Dissemination
CONTEMPORÁNEA FOUNDATION	10/06/21	16/06/21	10,000	Dissemination
CONTEMPORÁNEA FOUNDATION	28/10/21	21/11/21	10,000	Dissemination
DADORIS FOUNDATION	24/02/21	28/02/22	6,000	Dissemination
FOUNDATION OF THE VALENCIAN COMMUNITY, AUDITORIUM OF THE PROVINCE OF ALICANTE	04/03/21	31/10/21	40,000	Dissemination
MARQ VALENCIAN COMMUNITY FOUNDATION	18/02/20	30/03/22	20,000	Dissemination
ELLIS UNIT ALICANTE VALENCIAN COMMUNITY FOUNDATION	15/11/21	30/11/22	80,000	Dissemination
FORUM OF MEETINGS FOUNDATION - FORUM OF FORUMS	13/02/21	31/12/21	1,000	Dissemination
UNIVERSITY OF ALICANTE - GENERAL FOUNDATION	21/01/21	30/06/21	6,000	Dissemination
HISPANIA MUSICA FOUNDATION	29/11/21	14/08/21	15,000	Dissemination
JOSE ORTEGA Y GASSET-GREGORIO MARAÑÓN FOUNDATION	08/04/21	31/12/21	20,000	Dissemination
LIBERTAS 7 FOUNDATION	13/02/21	31/12/21	4,000	Dissemination
MARCO FOUNDATION	24/03/21	12/09/21	10,000	Dissemination
GUGGENHEIM MUSEUM BILBAO FOUNDATION	15/02/21	31/12/21	7,281	Dissemination
SOCIAL WORK OF CASTILE AND LEON - FOUNDATION (FUNDS)	28/07/21	31/12/21	15,000	Dissemination
FOUNDATION FOR BIOHEALTH RESEARCH AND INNOVATION OF THE PRINCIPALITY OF ASTURIAS	21/09/21	02/01/23	24,738	Dissemination
SANTA MARIA LA REAL FOUNDATION	30/06/21	05/09/21	15,000	Dissemination
SECRETARIADO GITANO FOUNDATION	25/06/21	31/12/21	6,000	Dissemination
OVIEDO UNIVERSITY FOUNDATION			7,000	Dissemination
OVIEDO UNIVERSITY FOUNDATION			8,000	Dissemination
OVIEDO UNIVERSITY FOUNDATION			5,000	Dissemination
VALENCIA BUSINESS UNIVERSITY FOUNDATION (ADEIT)	05/05/21	31/12/21	2,500	Dissemination
FRANCISCO DE VITORIA UNIVERSITY FOUNDATION	10/09/21	26/11/21	5,000	Dissemination
SAN JORGE UNIVERSITY FOUNDATION	13/09/21	30/06/21	30,000	Dissemination
A CORUÑA UNIVERSITY FOUNDATION	10/12/21	31/12/21	1,202	Dissemination
LAS PALMAS UNIVERSITY FOUNDATION (FULP)	07/09/21	30/05/21	10,000	Dissemination
VALDÉS - SALAS FOUNDATION	18/06/21	31/08/21	8,000	Dissemination

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VALDÉS - SALAS FOUNDATION	18/06/21	31/08/21	8,000	Dissemination
XESÚS BAL Y GAY FOUNDATION	24/04/21	26/01/21	25,000	Dissemination
BROTHERHOOD OF OUR LADY OF MERCÈ			50,000	Dissemination
GESTIÓN DE CENTROS CULTURALES S.A.	09/12/21	17/04/21	20,000	Dissemination
GUILD OF ART GALLERIES OF CATALONIA	03/06/21	28/06/21	10,000	Dissemination
INDEPENDENT THEATRE GROUP - TEATRE DEL SOL	15/02/21	31/12/21	15,000	Dissemination
H. ASSOCIATION FOR THE CONTEMPORARY ARTS	10/09/21	09/01/22	6,000	Dissemination
IMAGINE CREATIVITY CENTER S.L.	26/01/21	29/04/21	30,000	Dissemination
BARCELONA INSTITUTE OF INTERNATIONAL STUDIES - PRIVATE FOUNDATION (IBEI)	21/06/21	30/06/21	11,000	Dissemination
CAPARRELLA INSTITUTE	18/10/21	31/12/21	6,000	Dissemination
INSTITUTE OF CULTURE AND ARTS OF SEVILLE (ICAS)	21/12/21	31/12/21	20,000	Dissemination
IVAM (VALENCIAN INSTITUTE OF MODERN ART)			50,000	Dissemination
JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians of Torroella de Montarí)	29/06/21	22/08/21	20,000	Dissemination
JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians of Torroella de Montarí)	29/06/21	22/08/21	13,000	Dissemination
JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians of Torroella de Montarí)	29/06/21	22/08/21	7,000	Dissemination
LA FILARMÓNICA SOCIEDAD DE CONCIERTOS S.L.	19/11/21	25/11/21	20,000	Dissemination
LA SELVA. ECOSISTEMA CREATIU, SCCL.	25/08/21	30/09/21	10,000	Dissemination
THE ARC MUSIC WORKSHOP - PRIVATE	15/10/21	30/06/22	10,000	Dissemination
L'AVENÇ SL	31/05/21	31/12/21	6,000	Dissemination
PRADO NATIONAL MUSEUM	24/04/21	31/12/21	30,000	Dissemination
ORQUESTA DE EUSKADI S.A.	03/09/21	04/11/21	20,000	Dissemination
QUINCENA MUSICAL DE SAN SEBASTIAN S.A	22/06/21	27/08/21	23,000	Dissemination
RAÍÑA LUPA PRODUCTIONS, S.L	26/03/21	19/09/21	32,500	Dissemination
RCR BUNKA - PRIVATE FOUNDATION	18/06/21	23/07/21	20,000	Dissemination
SCITECH DIPLOHUB - SCIENCE AND TECHNOLOGY DIPLOMATIC HUB			5,000	Dissemination
TEATRE NACIONAL DE CATALUNYA, SA	13/09/21	31/07/21	30,000	Dissemination
TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL. S.A.	21/06/21	31/07/22	30,000	Dissemination
TFCOOP	16/09/21	25/09/21	6,900	Dissemination
UNIVERSITY OF ALICANTE	05/10/21	30/09/22	22,000	Dissemination

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UNIVERSITY OF LEON	28/06/21	30/09/21	23,000	Dissemination
UNIVERSITY OF LEON			1,000	Dissemination
UNIVERSITY OF LEON			1,000	Dissemination
UNIVERSITY OF MURCIA	28/05/21	30/11/21	10,000	Dissemination
UNIVERSITY OF NAVARRA	01/06/21	31/12/21	10,000	Dissemination
OVIEDO UNIVERSITY			1,000	Dissemination
UNIVERSITY OF VIGO	16/04/21	31/12/21	10,000	Dissemination
JAUME I UNIVERSITY	03/06/21	31/12/21	15,000	Dissemination
TOTAL			3,314,201	

The expenses of the Foundation detailed above are sums laid out in 2021.
 The Foundation is not party to business collaboration agreements under which it receives revenues to carry out its activities of general interest.

NOTE 2. Bases of presentation of the abbreviated Annual Accounts

2.1 True and fair view

The abbreviated annual accounts have been prepared from the accounting records of the Foundation and are presented in accordance with current company law and with the regulations established in the Spanish Standard Chart of Accounts for Small and Medium Enterprises approved by Royal Decree 1515/2007 of 16 November (henceforth, PGC 2007), and in Royal Decree 259/2008 of 23 December (Chart of Accounts for private foundations and associations subject to the legislation of the Government of Catalonia, partially amended by Royal Decree 125/2010 of 14 September and Royal Decree 602/2016 of 17 December), and Royal Decree 1/2021, in order to show a true and fair view of the equity, the statement of financial position and the profits/losses of the Foundation.

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The abbreviated Annual Accounts are presented according to the abbreviated model, since the circumstances established in the accounting regulations provide for this purpose. The figures that appear in the abbreviated balance sheet, in the abbreviated profit and loss account, in the abbreviated statement of changes in net assets and in the abbreviated report are expressed in euros.

2.2 Comparison of information

The information contained in these abbreviated annual accounts for 2020 is presented for the purposes of comparison with the information related to the year ended 31 December 2021.

The accounting principles and the main valuation rules used by the Foundation to draw up these annual accounts are the same as those applied in the previous year, except for the adoption of Royal Decree 1/2021, of 12 January, which amends the Spanish Standard Chart of Accounts approved by Royal Decree 1514/2007, of 16 November; the Standard Chart of Accounts for Small and Medium-sized Enterprises approved by Royal Decree 1515/2007, of 16 November; the Rules for the Formulation of Consolidated Annual Accounts approved by Royal Decree 1159/2010, of 17 September; and the rules for adapting the Standard Chart of Accounts to non-profit entities approved by Royal Decree 1491/2011, of 24 October, in addition to the adoption of the Resolution of 10 February 2021 of the Institute of Accounting and Auditing, which lays down rules for the registration, valuation and preparation of annual accounts for the recognition of income for the delivery of goods and the provision of services.

The main amendments relate essentially to the transposition into local accounting of much of the rules contained in IFRS-EU 9, IFRS-EU 15, IFRS-EU 7, and IFRS-EU 13.

As a result of the new regulations, as of 1 January 2021, the Foundation's accounting policies regarding financial assets and liabilities, derivatives and other financial instruments were changed as follows:

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- Financial Instruments

In relation to financial assets and liabilities, new criteria are introduced for the classification, valuation and terminations, and new rules for hedge accounting are introduced.

The Foundation, in its first application of the 1 January 2021 standard, opted for the practical solution of not re-stating the comparative information for the financial year 2020, opting for the prospective application for hedge accounting and classification of financial instruments.

The option to change the 2020 asset and liability classification is taken without affecting its valuation. The Foundation has not made any adjustment to the carrying amount of financial assets and liabilities in reserves as of 1 January 2021.

The impacts arising from the initial application were as follows:

Classification of financial instruments: in relation to financial assets that are debt financial instruments and are not derivatives, the Foundation maintains these assets mainly with the aim of obtaining contractual cash flows, so they are still valued at amortised cost as of 1 January 2021. Non-hedged financial liabilities continue to be measured at amortised cost as of 1 January 2021.

The standard implies a greater breakdown of information in the notes to the report on financial instruments, essentially in risk management and the fair value hierarchy and valuation techniques.

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2.3 Grouping of items

No items that have been the subject of grouping appear in the abbreviated Balance Sheet, in the abbreviated Profit and Loss Account, or in the abbreviated Statement of changes in net equity.

NOTE 3. Allocation funds and application of profit/loss

The proposed application of the surplus for the year 2021 and the proposal approved for the year 2020 are as follows:

<small>In euros</small>	2021	2020
Basis for distribution		
Surplus from the financial year	67,311.35	20,161.11
Total	67,311.35	20,161.11
Distribution		
Endowment	—	—
Special funds	—	—
Balance	67,311.35	20,161.11
Offset of negative surpluses from previous years	—	—
Total distribution	67,311.35	20,161.11

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NOTE 4. Valuation principles

The most significant accounting principles applied to the preparation of the abbreviated Annual Accounts are those detailed below:

4.1. Financial assets and financial liabilities

Loans and receivables are non-derivative financial assets with fixed or determinable payments which are not traded on asset markets. They are included in current assets, except for those with maturities over 12 months from the balance sheet date, which are classified as non-current assets. Loans and receivables are included in the balance sheet items "Short-term financial investments" and "Cash and other equivalent liquid assets".

Trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

Financial assets held to maturity are securities representing debt securities with fixed or determinable payments and fixed maturity, which are traded on an asset market and which the Foundation's Management has the effective intention and the capacity to retain up to maturity. If the Foundation sold an amount of the financial assets held until maturity that was not significant, the complete class would be reclassified as available for sale. These financial assets are included in non-current assets, except those with a maturity of less than 12 months from the balance sheet date, which are classified as current assets. These financial assets are initially valued at their fair value, including transaction costs that are directly attributable to them, and subsequently at amortised cost, recognising the interest reported based on their effective interest rate, understood as the rate of update which is equivalent to the carrying value of the instrument, with all its estimated cash flows, up to maturity. Notwithstanding the above, trade credits with a maturity of not more than one year are

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valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

At the end of the year at the latest, the valuation adjustment necessary to reflect impairments is carried out if there is objective evidence that all the amounts due will not be received.

The amount of impairment loss is the difference between the carrying value of the asset and the current value of the estimated future cash flows, discounted at the effective interest rate at the time of initial recognition. Value corrections, as well as their reversal, are recognised in the profit and loss account.

Financial assets are derecognised in the balance sheet when all the risks and benefits of ownership of the asset are substantially transferred. In the specific case of accounts receivable it is understood that this event generally occurs if the risks of insolvency and default have been transferred.

The category of debts and items payable includes trade debts and non-trade debts. These third party resources are classified as current liabilities unless the Foundation has an unconditional right to defer their settlement for at least 12 months after the balance sheet date.

These debts are initially recognised at their fair value, adjusted for directly attributable transaction costs, subsequently recognising them at their amortised cost according to the effective interest rate method. This effective interest rate is the rate of update that is equivalent to the carrying value of the instrument with the expected current of expected future payments until the maturity of the liability.

However, trade debts with a maturity of not more than one year and that do not have a contractual interest rate are valued, both at the initial and later stages, at their nominal value, when the effect of not updating the cash flows is not significant.

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4.2. Tax on profits

As a result of the entry into force of Law 49/2002 of 23 December on the Tax Regime for Non-Profit Organisations and Fiscal Incentives on Sponsorship, the Foundation, by fulfilling the requirements set out in that Law for the purposes of imposition of Corporate Income Tax, is exempt from taxation on the profit resulting from the activities that constitute its founding or specific purpose, as well as on increases in equity derived from acquisitions and transfers for value, provided such profits or increases are derived from fulfilling its purpose as stated in its articles or other specific purpose.

Similarly, in accordance with this Law, the Tax Authorities, when there is withholding of Corporate Income Tax on financial returns and payments and income on account, will as a matter of course return to the Foundation the excess over the tax payable by the Foundation in the normal course. Consequently, withholdings on financial income are recorded during the year under the heading "Trade Debtors and other receivables" in the assets section of the accompanying Abbreviated Balance Sheets.

4.3. Income and expenses

Income and expenses are recognised following the principle of accrual based on the real flow of services they represent and regardless of the time at which the monetary or financial flow derived from them occurs.

The expenses for the grants awarded are accounted for once they have been approved by the Board of Trustees, regardless of the time they are disbursed.

4.4. Provisions and contingencies

Provisions for litigation are recognised when the Foundation has a current obligation, whether legal or implicit, as a result of past events, it is probable that an outflow of

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resources will be required to settle the obligation and the amount can be reliably estimated. Provisions for future operating losses are not recognised.

Provisions are valued at the current value of the disbursements that are expected to be necessary to settle the obligation, using a pre-tax rate which reflects the current market assessments of the time value of money and the specific risks of the obligation. The adjustments in the provision due to this update are recognised as a financial expense as they accrue.

Provisions with a maturity of less than or equal to one year, with a non-significant financial effect, are not discounted.

When it is expected that some of the disbursement necessary to settle the provision will be reimbursed by a third party, the reimbursement is recognised as an independent asset, provided its receipt is essentially assured.

For their part, contingent liabilities are those possible obligations arising as a result of past events, the materialisation of which is dependent on one or more future events independent of the control of the Foundation.

4.5. Grants, gifts and bequests

Grants which are repayable are recorded as liabilities until they meet the conditions to be considered as non-refundable, while non-refundable grants are recorded as income directly included in net equity, and are recognised as income on a systematic and rational basis correlated with the expenses derived from the grant. Non-refundable grants received from partners to increase the endowment or charitable funds, or to compensate for deficits in previous years, do not constitute income and are recorded directly own funds.

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For these purposes, a grant is considered non-refundable when there is an individual grant agreement, all the conditions established for its payment have been fulfilled and there are no reasonable doubts that will be received.

Monetary grants are valued at the fair value of the amount granted and non-monetary grants at the fair value of the goods received, referring to both values at the time of recognition.

Monetary amounts received without allocation to a specific purpose are recorded as income for the year in which they are recognised. The Foundation receives its income through a donation made by the Banco de Sabadell, S.A., and the Foundation itself determines the purpose for which the grant will be used. For this reason, the grant received from Banco de Sabadell, S.A. is directly recorded as income in the year in which it is recognised.

4.6. Transactions with related parties

Transactions with related parties, basically with Banco Sabadell, S.A., are accounted for originally at their fair value. If applicable, and the agreed price differs from its fair value, the difference is recorded, based on the economic substance of the transaction. A subsequent valuation is carried out as required by applicable accounting standards.

NOTE 5. Financial assets

The carrying value of each of the categories of long-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2021 and 2020 is as follows:

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In euros

Long-term financial assets						
	Equity instruments		Debt securities		Credits, derivatives and others	
	2021	2020	2021	2020	2021	2020
Financial Assets at amortised cost	—	—	—	—	482	482
Total	—	—	—	—	482	482

As of 31 December 2021, the amount of 482 euros (482 euros in 2020) included in the heading "Financial Assets at amortised cost" refers to long-term guarantees.

The carrying value of each of the categories of short-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2021 and 2020 is as follows:

In euros

Short-term financial assets						
	Equity instruments		Debt securities		Credits, derivatives and others	
	2021	2020	2021	2020	2021	2020
Financial assets at amortised cost	—	—	30,000	30,000	—	—
Total	—	—	30,000	30,000	—	—

The amounts, as of 31 December 2021 and 2020, included under the heading "Financial Assets at amortised cost" refer to short-term, fixed-income securities with Banco de Sabadell, S.A. maturing on 15 May 2022 and 15 May 2021, respectively, with a market-based interest rate (see Note 13).

NOTE 6. Cash and other equivalent liquid assets

The amounts, as of 31 December 2021 and 2020, included under the heading "Cash and other equivalent liquid assets" of €597,076 and €479,513 respectively, refer to the balance of a current account at Banco de Sabadell, S.A. , which bears market-rate interest (see Note 13).

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NOTE 7. Financial liabilities

The carrying value of each of the categories of short-term financial liabilities, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2021 and 2020 is as follows:

<i>In euros</i>						
Short-term financial liabilities						
	Debts with credit institutions		Obligations and other negotiable securities		Credits, derivatives and others	
	2021	2020	2021	2020	2021	2020
Financial liabilities measured at	—	—	—	—	151.674	109.093
Various creditors	—	—	—	—	151,674	109,093
Total	—	—	—	—	151,674	109,093

The heading "Sundry Creditors" refers mainly to outstanding invoices for services received for prizes and related acts and for grants pending payment under agreements.

Below is detailed the information about the average period of payment to suppliers in commercial transactions required by the third additional provision of Law 15/2010, taking into account the amendments made by Law 31/2014 of 3 December, by which the Law of Capital Companies is modified to improve corporate governance, as well as, by the Resolution of 29 January 2016, of the Accounting and Auditing Institute (ICAC):

Days	2021	2020
Average payment period to Suppliers	38	22

NOTE 8. Own funds

Given its nature, the Foundation has no share capital, therefore, no shares or any other security representing equity.

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The movements of Own Funds in the balance sheet for the financial years 2021 and 2020 are as follows:

In euros

	Endowment	Reserves	Surplus from previous financial years	Surplus from the financial year
Balance as of 31 December 2020	76,111	—	266,107	20,161
Application of the 2020 surplus	—	—	20,161	(20,161)
Surplus from 2021	—	—	—	67,311
Balance as of 31 December 2021	76,111	—	286,268	67,311

In euros

	Endowment	Reserves	Surplus from previous financial years	Surplus from the financial year
Balance as of 31 December 2019	76,111	—	257,657	8,451
Application of the 2019 surplus	—	—	8,451	(8,451)
Surplus from 2020	—	—	—	20,161
Balance as of 31 December 2020	76,111	—	266,107	20,161

In the 2021 and 2020 financial years no contributions to the Foundation's endowment were made.

NOTE 9 - Grants, gifts and bequests

The Foundation received gifts from the private entity Banco de Sabadell, S.A. during the year 2021. (see Note 13) in a total of €4,500,000 (€4,100,000 in 2020), which was allocated, in accordance with the Foundation's articles, to grants and appropriate purposes, with a surplus, in fulfilment of the Foundation's purpose as indicated in Note 12.

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The table below shows the grants awarded during the years 2021 and 2020.

In euros

	2021			2020		
	Specific	Common	Total	Specific	Common	Total
Expenses of carrying on the activities	(3,738,714)	(693,975)	(4,432,689)	(3,438,874)	(640,965)	(4,079,839)
Grants awarded (1)	(3,727,201)	—	(3,727,201)	(3,424,860)	—	(3,424,860)
Supplies	—	—	—	—	—	—
Labour costs	—	(414,567)	(414,567)	—	(429,315)	(429,315)
Amortisation of fixed assets	—	—	—	—	—	—
Other operating costs	(9,955)	(279,408)	(289,363)	(14,014)	(211,650)	(225,664)
Excess of provisions for the activities	—	—	—	—	—	—
Impairment and gains/loss from disposals of fixed assets	—	—	—	—	—	—
Other expenses	(1,558)	—	(1,558)	—	—	—
Fund resources	—	—	—	—	—	—
Non-current assets, excluding Historical Heritage Assets and financial investments	—	—	—	—	—	—
Acquisitions of Historical Heritage Assets	—	—	—	—	—	—
Cancellation of non-commercial, long-term debt	—	—	—	—	—	—
Total Resources	(3,738,714)	(693,975)	(4,432,689)	(3,438,874)	(640,965)	(4,079,839)

(1) See more details of the grants awarded in Note 1

NOTE 10. Tax situation

The Foundation calculates Corporate Income Tax in accordance with Law 49/2002, of 23 December on Foundations and Tax Incentives for Private Participation in Activities of General Interest (see Note 4.2).

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The reconciliation of the differences between the accounting profit/loss for the year and the tax base for Corporate Income Tax for the years 2021 and 2020 is as follows:

<i>In euros</i>	2021	2020
Accounting profit/loss for the year	67,311	20,161
Permanent positive differences	4,432,689	4,079,839
Permanent negative differences	(4,500,000)	(4,100,000)
Taxable base	—	—

The Foundation is exempt from Corporate Income Tax on profit from activities which constitute its corporate purpose or specific purpose. For this reason, the profit/loss has been adjusted in respect of the categories of income and expenses deductible according to the fiscal regime for non-profit entities in accordance with Law 49/2002, to produce the taxable base for Corporate Income Tax.

In 2021 and 2020 there was no expense with respect to corporate income tax.

The Foundation is due to be inspected by the tax authorities in respect of all taxes not determined or legally prescribed.

Due to possible interpretations that may be made of the tax regulations applicable to the transactions carried out by the Foundation, contingent fiscal liabilities may exist in the future. However, in the opinion of the Foundation, the tax debt that may result from those liabilities would not significantly affect the abbreviated Annual Accounts.

As of 31 December 2021 and 2020, the composition of balances with Government bodies is as follows:

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In euros	2021		2020	
	Not current	Current	Not current	Current
Liabilities				
Deferred tax	—	—	—	—
Withholdings and various categories	—	18,750	—	20,605
Value Added Tax and similar	—	—	—	—
Social Security Authorities	—	8,344	—	9,285
Total Liabilities	—	27,094	—	29,890

NOTE 11. Income and expenses

11.1 Labour costs

As of 31 December 2021 and 2020, labour costs are comprised of:

In euros	2021	2020
Wages and salaries	(322,362)	(337,858)
Wages and salaries	(322,362)	(337,858)
Compensation	—	—
National Insurance and similar	(92,205)	(91,457)
Employer's Social Security insurance contributions	(83,204)	(85,076)
Other social welfare expenses	(9,001)	(6,381)
Provisions	—	—
Total	(414,567)	(429,315)

At the closure of financial year 2021 and 2020 the distribution by gender and category of the Company's staff is as follows:

	2021			2020		
	Women	Men	Total	Women	Men	Total
Graduates and technicians	7	—	7	8	—	8
Administrative officers and office	—	—	—	—	—	—
	7	—	7	8	—	8

As of 31 December 2021 and 2020, the Company does not have any employee with any degree of recognised disability.

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The average number of employees during 2021 and 2020, distributed by categories, is as follows:

	2021	2020
Graduates and technicians	7	8
Administrative staff	—	—
	7	8

11.2 Grants awarded and other expenses

The amounts charged to other operating costs refer to sundry items such as registry expenses, services of independent professionals, advertising and public relations:

In euros

	2021	2020
Leases and fees	(5,803)	(5,784)
Independent professional services	(119,135)	(70,725)
Advertising, publicity and public relations	(9,955)	(14,014)
Other services	(154,470)	(135,141)
Total	(289,363)	(225,664)

The heading "Independent professional services" includes the fees received during 2021 by KPMG Auditores, SL for audit services in the amount of €9,135 (€9,000 in 2020). In addition, no other fees have been reported during the year by other KPMG Auditores, S.L. companies, as a result of tax advice services, other verification services and other services provided to the Foundation in either 2021 or 2020.

The "Advertising, publicity and public relations" and "Other services" sections for the year 2021 mainly include the expenses for Banco de Sabadell S.A. prizes during the year 2021, in an amount of €111,479 (€118,306 in 2020) and the expenses of organising exhibitions and events in an amount of €12,562 (€351 in 2020).

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During the year 2021, 169 (165 in 2020) activities were attended to (165 collaborations with other entities and 4 of its own) that have materialised in grants. Below are the amounts that have been allocated to the activities approved according to the different areas of activity:

<u>In euros</u>	2021	2020
Visual arts and design	563,361	450,096
Research	566,000	627,150
Innovation	300,500	122,000
Literature and the performing arts	499,000	400,000
Music and festivals	686,000	560,629
Equity	168,500	193,500
Company	16,202	12,500
TRAINING AND EDUCATION	846,738	787,571
Culture	90,900	271,414
Total grants	3,737,201	3,424,860

In the year 2021, 10,000 euros were reimbursed in respect of a grant budgeted in 2020 that was not implemented.

NOTE 12. Application of equity elements and income for purposes set out in the articles

12.1 Functional endowment

The Foundation has no assets that are part of the initial endowment.

12.2 Application of equity elements

The application of equity elements to the Foundation's purposes, and the corresponding percentages of the total income for the years 2021 and 2020, are as follows:

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	2021			2020		
	Exempt income	Non-exempt	Total	Exempt income	Non-exempt	Total
Income	4,500,000	—	4,500,000	4,100,000	—	4,100,000
Other grants and gifts	4.500.000	—	4.500.000	4.100.000	—	4.100.000
Financial income	—	—	—	—	—	—
Other income	—	—	—	—	—	—
Expenses charged to the activity	(703,930)	—	(703,930)	(654,979)	—	(654,979)
Labour costs	(414,567)	—	(414,567)	(429,315)	—	(429,315)
Other operating costs	(289,363)	—	(289,363)	(225,664)	—	(225,664)
Leases and fees	(5,803)	—	(5,803)	(5,784)	—	(5,784)
Administrative expenses	(273,605)	—	(273,605)	(205,866)	—	(205,866)
Promotion and publicity activities	(9,955)	—	(9,955)	(14,014)	—	(14,014)
Expenses for collaboration and exercise of functions by members of the Governing Body	—	—	—	—	—	—
Reimbursement of grants and allocations	—	—	—	—	—	—
Total income obtained	3,796,070	—	3,796,070	3,445,021	—	3,445,021
% Income to be applied according to the resolution of the Board of Trustees	70%	—	70%	70%	—	70%
Income to apply according to the resolution of the Board of Trustees	2,657,249	—	2,657,249	2,411,515	—	2,411,515
Applied income	3,727,201	—	3,727,201	3,424,860	—	3,424,860
% Applied income	98%	—	98%	99%	—	99%
Application surplus	1,069,952	—	1,069,952	1,013,345	—	1,013,345

NOTE 13. Transactions with related parties

The table below details the transactions of the Foundation, during the years 2021 and 2020, with companies in the Banco Sabadell Group:

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<u>In euros</u>	2021	2020
ASSETS		
Fixed-term, short-term securities with Banco de Sabadell, S.A. (Note 5)	30,000	30,000
Current accounts with Banco de Sabadell, S.A. (Note 6)	597,076	479,513
PROFIT/LOSS ACCOUNT		
Income from other grants and gifts from Banco de Sabadell, S.A. (Note 9)	4,500,000	4,100,000

In compliance with articles 3.1.e) and 3.1.f) of Royal Decree 1270/2003 it is stated that the Foundation does not own shares in any trading companies.

The Foundation does not have Senior Management.

Regarding the members of the governing body of the Board of Trustees of the Foundation, and in compliance with article 3.1.d) of Royal Decree 1270/2003, it is stated that, during 2021 and 2020, no remuneration in terms of attendance allowances, salaries or other categories was received, and no obligations exist in respect of pensions or life insurance nor were any credits or advances made to them.

NOTE 14. Environment-related information

At the closure of financial year 2021 and 2020, the Company has no significant assets allocated to the protection and improvement of the environment, nor has it incurred significant expenses of this nature during the year. Also, during financial year 2021 and 2020 no grants of an environmental nature were received.

NOTE 15. Other information

The members of the Board of Trustees of the Foundation, during the years 2021 and 2020, have been the following:

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Name	Position
Miquel Molins Nubiola	Chairman of the Board of Trustees
Francesc Casas Selvas	Trustee
Ana Isabel Fernandez Alvarez	Trustee
Maria Jose Garcia Beato	Trustee
Blanca Montero Corominas	Trustee

NOTE 16. Events after year end

No significant events worth mentioning have taken place since 31 December 2021.

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Preparation of abbreviated annual accounts for financial year 2021

At a meeting of the Trustees of Fundació Privada Banc Sabadell, dated 4 May 2022, and in compliance with the law, they proceeded to finalise the abbreviated Annual Accounts for the period from 1 January 2021 to 31 December 2021 of the Fundació Privada Banc Sabadell, which are presented in the 41 pages, printed on sheets, numbered consecutively, of official stamped Class 8 State paper.

Miguel Molins Nubiola
Chairman of the Board of Trustees

Gonzalo Baretino Coloma
Secretary