



Auditor's Report on Fundació Privada Banc Sabadell

(Together with the abbreviated annual accounts
of Fundació Privada Banc Sabadell for the year
ended 31 December 2022)

*(Translation from the original in Catalan. In the event
of discrepancy, the Catalan-language version
prevails.)*



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Independent Auditor's Report on the Abbreviated Annual Accounts

(Translation from the original in Catalan. In the event of discrepancy, the Catalan-language version prevails.)

To the Board of Trustees of Fundació Privada Banc Sabadell

Opinion

We have audited the abbreviated annual accounts of Fundació Privada Banc Sabadell (the "Foundation"), which comprise the abbreviated balance sheet at 31 December 2022, the abbreviated income statement and abbreviated statement of changes in equity for the year then ended, and abbreviated notes.

In our opinion, the accompanying abbreviated annual accounts give a true and fair view, in all material respects, of the equity and financial position of the Foundation at 31 December 2022, and of its financial performance for the year then ended in accordance with the applicable financial reporting framework (specified in note 2 to the abbreviated annual accounts) and, in particular, with the accounting principles and criteria set forth therein.

Basis for Opinion

We conducted our audit in accordance with prevailing legislation regulating the audit of accounts in Spain. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts* section of our report.

We are independent of the Foundation in accordance with the ethical requirements, including those regarding independence, that are relevant to our audit of the abbreviated annual accounts pursuant to the legislation regulating the audit of accounts in Spain. We have not provided any non-audit services, nor have any situations or circumstances arisen which, under the aforementioned regulations, have affected the required independence such that this has been compromised.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Most Relevant Aspects of the Audit

The most relevant aspects of the audit are those that, in our professional judgement, have been considered as the most significant risks of material misstatement in the audit of the abbreviated annual accounts of the current period. These risks were addressed in the context of our audit of the abbreviated annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these risks.

Recognition of aid granted by the Board of Trustees to third parties (see notes 1, 4.3 and 9 to the accompanying abbreviated annual accounts)

As indicated in note 4.3 to the abbreviated annual accounts, the Foundation recognises expenses in respect of aid granted once such funding has been approved by the Board of Trustees, irrespective of when the amounts are actually settled. Determining the recognition of the aid granted is a significant area, inasmuch as it represents the most relevant amount of the Foundation's total expenses and, therefore, it has been considered the most relevant aspect of our audit.

Our main audit procedures included understanding the process of granting aid to third parties and, for a sample of the aid granted, determining whether it has been recognised correctly. We also assessed whether the disclosures included in the abbreviated annual accounts meet the requirements of the financial reporting framework applicable to the Foundation.

Board of Trustees' Responsibility for the Abbreviated Annual Accounts

The Board of Trustees is responsible for the preparation of the accompanying abbreviated annual accounts in such a way that they give a true and fair view of the equity, financial position and financial performance of the Foundation in accordance with the financial reporting framework applicable to the entity in Spain, and for such internal control as they determine is necessary to enable the preparation of abbreviated annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the abbreviated annual accounts, the Board of Trustees is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.



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Auditor's Responsibilities for the Audit of the Abbreviated Annual Accounts

Our objectives are to obtain reasonable assurance about whether the abbreviated annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with prevailing legislation regulating the audit of accounts in Spain will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these abbreviated annual accounts.

As part of an audit in accordance with prevailing legislation regulating the audit of accounts in Spain, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the abbreviated annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees of the Foundation.
- Conclude on the appropriateness of the Board of Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the abbreviated annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the abbreviated annual accounts, including the disclosures, and whether the abbreviated annual accounts represent the underlying transactions and events in a manner that achieves a true and fair view.



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We communicate with the Board of Trustees of the Foundation regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the significant risks communicated to the Board of Trustees of Fundació Privada Banc Sabadell, we determine those that were of most significance in the audit of the abbreviated annual accounts of the current period and which are therefore the most significant risks.

We describe these risks in our auditor's report unless law or regulation precludes public disclosure about the matter.

KPMG Auditores, S.L.

On the Spanish Official Register of Auditors ("ROAC") with No. S0702

(Signed on original in Catalan)

Estefanía Castaño Díaz

On the Spanish Official Register of Auditors ("ROAC") with No. 24475

12 June 2023

FUNDACIÓ PRIVADA BANC SABADELL

Abbreviated annual accounts for the financial year ended 31 December 2022

Contents of the abbreviated Annual Accounts for the financial year ended 31 December 2022 of the Banco Sabadell Private Foundation

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Abbreviated balance sheet of the BANCO SABADELL PRIVATE FOUNDATION

As at 31 December 2022 and as at 31 December 2021

In euros

| Assets | Note | 2022 | 2021 (*) |
|--|--------------|----------------|-----------------|
| NON-CURRENT ASSETS | | 982 | 482 |
| Long-term financial investments | 5 | 982 | 482 |
| Other financial assets | 5 | 982 | 482 |
| CURRENT ASSETS | | 613,678 | 627,076 |
| Stocks | | — | — |
| Users, sponsors and trade debtors and other accounts receivable | 5 | — | — |
| Users and debtors for sales and provision of services | | — | — |
| Debtors, group entities, associates and other related parties | | — | — |
| Sponsors | 5 | — | — |
| Other debtors | | — | — |
| Staff | | — | — |
| Current tax assets | | — | — |
| Other credits with government bodies | | — | — |
| Founders and members for distributions pending | | — | — |
| Short-term investments in group entities and associates | | — | — |
| Equity instruments | | — | — |
| Credits to entities | | — | — |
| Debt securities | | — | — |
| Other financial assets | | — | — |
| Short-term financial investments | 5, 13 | 30,000 | 30,000 |
| Equity instruments | | — | — |
| Credits to third parties | | — | — |
| Debt securities | 5, 13 | 30,000 | 30,000 |
| Derivatives | | — | — |
| Other financial assets | | — | — |
| Short-term accruals | | — | — |
| Cash and other equivalent liquid assets | 6, 13 | 583,678 | 597,076 |
| Treasury | 6, 13 | 583,678 | 597,076 |
| Other equivalent liquid assets | | — | — |
| TOTAL ASSETS | | 614,660 | 627,558 |

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated balance sheet of the BANCO SABADELL PRIVATE FOUNDATION

As at 31 December 2022 and as at 31 December 2021

In euros

| Net Equity and Liabilities | Note | 2022 | 2021 (*) |
|--|--------------|----------------|----------------|
| Own funds | | 483,607 | 429,690 |
| Endowment or charitable funds | 8 | 76,111 | 76,111 |
| Endowment or charitable funds | 8 | 76,111 | 76,111 |
| Endowment or charitable funds pending disbursement | | — | — |
| Special funds | | — | — |
| Reserves | | — | — |
| Surplus from previous financial years | 8 | 353,580 | 286,268 |
| Balance | 8 | 353,580 | 286,268 |
| Negative surpluses from previous years | | — | — |
| Surplus pending application to constitutional activities | | — | — |
| Surplus from the financial year (positive or negative) | 8 | 53,916 | 67,311 |
| Contributions to compensate for losses | | — | — |
| Grants, gifts and bequests received and other adjustments | | — | — |
| Non-current liabilities | | — | — |
| Long-term provisions | | — | — |
| Long-term debts | | — | — |
| Long-term debts with group entities and associates | | — | — |
| Deferred tax liabilities | | — | — |
| Long-term accruals | | — | — |
| Current liabilities | | 131,053 | 197,868 |
| Short-term provisions | | — | — |
| Short-term debts | | — | — |
| Short-term debts with group entities and associates | | — | — |
| Trade creditors and other accounts payable | 7, 10 | 131,053 | 197,868 |
| Short-term suppliers | | — | — |
| Various creditors | 7 | 75.603 | 151.674 |
| Staff (outstanding remuneration) | 7 | 22,300 | 19,100 |
| Current tax liability and other debts with Government bodies | 10 | 33.150 | 27.094 |
| User accounts | | — | — |
| Short-term accruals | | — | — |
| TOTAL NET EQUITY AND TOTAL LIABILITIES | | 614,660 | 627,558 |

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated profit and loss account of the BANCO SABADELL PRIVATE FOUNDATION
For financial years ending on 31 December 2022 and 2021

In euros

| | Note | 2022 | 2021 (*) |
|--|--------------|--------------------|--------------------|
| Income from activities | 11 | 4,500,000 | 4,500,000 |
| Other grants, gifts and bequests from the financial year included in the annual profit and | 9, 10, 12 | 4,500,000 | 4,500,000 |
| Repayment of grants, gifts and bequests received | | — | — |
| Grants awarded and other expenses | 9, 11 | (3,660,937) | (3,728,759) |
| Grants awarded | 9, 11 | (3,660,310) | (3,727,201) |
| Expenses incurred by collaborations and exercise of functions by members of the | 9, 11 | (627) | (1.558) |
| Changes in inventories of finished products and work in progress | | — | — |
| Work carried out by the entity in the course of its activities | | — | — |
| Supplies | | — | — |
| Other revenues from activities | | — | — |
| Labour costs | 9, 11 | (463,698) | (414,567) |
| Other operating costs | 9, 11 | (321,449) | (289,363) |
| External services | 9, 11 | (321,449) | (289,363) |
| Leases and fees | 9, 11 | (6,199) | (5,803) |
| Independent professional services | 9, 11 | (82,058) | (119,135) |
| Advertising, publicity and public relations | 9, 11 | (2,584) | (9,955) |
| Other services | 9, 11 | (230,608) | (154,470) |
| Taxes | | — | — |
| Losses, impairment and variation of the provisions for transactions of the activities | | — | — |
| Other current management expenses | | — | — |
| Amortisation of fixed assets | | — | — |
| Grants, gifts and bequests included in profit and loss | | — | — |
| Excess of provisions | | — | — |
| Impairment and gains/loss from disposals of fixed assets | | — | — |
| Other profit/loss | | — | — |
| Operating result | | 53,916 | 67,311 |
| Financial income | | — | — |
| Financial expenses | | — | — |
| Changes in fair value of financial instruments | | — | — |
| Exchange differences | | — | — |
| Impairment and gains/losses from disposal of financial instruments | | — | — |
| Financial profit/loss | | — | — |
| Profit/loss before tax | 10 | 53,916 | 67,311 |
| Corporate income tax | | — | — |
| Profit/loss for the financial year | | 53,916 | 67,311 |

(*) Presented solely and exclusively for purposes of comparison

Abbreviated statement of changes in the net equity of the BANCO SABADELL PRIVATE FOUNDATION

For the financial year ending on 31 December 2022

In euros

| | Funds | | Reserves | Surpluses from previous reporting periods | Surpluses to be assigned to constitutional purposes | Surplus from the financial year | Contributions to compensate for losses | Grants, gifts and bequests | TOTAL |
|--|--------|----------------------|----------|---|---|---------------------------------|--|----------------------------|---------|
| | Total | Pending disbursement | | | | | | | |
| FINAL BALANCE AS OF 31/12/2021(*) | 76,111 | — | — | 286,268 | — | 67,311 | — | — | 429,690 |
| Adjustments for changes of accounting | — | — | — | — | — | — | — | — | — |
| Adjustments for errors | — | — | — | — | — | — | — | — | — |
| INITIAL ADJUSTED BALANCE 2022(*) | 76,111 | — | — | 286,268 | — | 67,311 | — | — | 429,690 |
| Surplus from the financial year | — | — | — | — | — | 53,916 | — | — | 53,916 |
| Total income and expenses recognised in net equity | — | — | — | — | — | — | — | — | — |
| Net equity transactions | — | — | — | — | — | — | — | — | — |
| Increase in endowment /charitable funds/special funds | — | — | — | — | — | — | — | — | — |
| Reductions in endowment/charitable funds/special funds | — | — | — | — | — | — | — | — | — |
| Conversion of financial liabilities into net equity (forgiving of debts) | — | — | — | — | — | — | — | — | — |
| Increase in equity resulting from a business combination | — | — | — | — | — | — | — | — | — |
| Other contributions | — | — | — | — | — | — | — | — | — |
| Other changes | — | — | — | 67,311 | — | (67,311) | — | — | — |
| FINAL BALANCE AS OF 31/12/2022(*) | 76,111 | — | — | 353,580 | — | 53,916 | — | — | 483,607 |

(*) Presented solely and exclusively for purposes of comparison.

Abbreviated statement of changes in the net equity of the BANCO SABADELL PRIVATE FOUNDATION

For the financial year ending on 31 December 2021

In euros

| | Funds | | Reserves | Surpluses from previous reporting periods | Surpluses to be assigned to constitutional purposes | Surplus from the financial year | Contributions to compensate for losses | Grants, gifts and bequests | TOTAL |
|--|---------------|----------------------|----------|---|---|---------------------------------|--|----------------------------|----------------|
| | Total | Pending disbursement | | | | | | | |
| FINAL BALANCE AS OF 31/12/2020(*) | 76,111 | - | — | 266,107 | - | 20,161 | — | — | 362,379 |
| Adjustments for changes of policies 2020 | - | - | - | - | - | - | - | - | - |
| Adjustments for errors 2020 | - | - | - | - | - | - | - | - | - |
| INITIAL ADJUSTED BALANCE 2021(*) | 76,111 | - | - | 266,107 | - | 20,161 | — | — | 362,379 |
| Surplus from the financial year | — | - | — | - | - | 67,311 | - | - | 67,311 |
| Total income and expenses recognised in net equity | - | - | - | - | - | - | - | - | - |
| Net equity transactions | - | - | - | - | - | - | - | - | - |
| Increase in endowment /charitable funds/special funds | - | - | - | - | - | - | - | - | - |
| Reductions in endowment/charitable funds/special funds | - | - | - | - | - | - | - | - | - |
| Conversion of financial liabilities into net equity (forgiving of debts) | - | - | - | - | - | - | - | - | - |
| Increase in equity resulting from a business combination | - | - | - | - | - | - | - | - | - |
| Other contributions | - | - | - | - | - | - | - | - | - |
| Other changes | - | - | - | 20,161 | - | (20,161) | - | - | - |
| FINAL BALANCE AS OF 31/12/2021(*) | 76,111 | — | — | 286,268 | — | 67,311 | — | — | 429,690 |

(*) Presented solely and exclusively for purposes of comparison.

FUNDACIÓ PRIVADA BANC SABADELL
Abbreviated report for the financial year ended 31 December 2022
(Expressed in euros)

NOTE 1. Activity of the entity

Fundació Privada Banc Sabadell (hereinafter, the "Foundation"), whose address is Plaça Sant Roc, 20 in Sabadell, was established on 17 November 1994.

In accordance with the provisions of its Articles of Association, the Foundation's purpose is to manage the gifts of Banco de Sabadell, S.A. intended for sponsorship, motivated by the Group's commitment to society and the communities in which it operates. Therefore, the Foundation selects who it sponsors, taking into account the clear social and cultural intention of the projects, the prestige of the institutions promoting them and the number of people who benefit from them.

The Foundation's preferred areas of action are education, training and research and culture in general, related to heritage or for the promotion and dissemination of the arts.

The main priority when addressing people's conditions of equality is to overcome inequalities caused by intellectual impoverishment. The Foundation promotes conditions of equal treatment and opportunities between women and men throughout the year in a transversal manner in all its services and activity programmes.

The consolidated annual accounts of the Banco Sabadell group were formulated on 16 February 2023 and will be filed with the Mercantile Registry of Alicante.

The following are the specific details of all the entities with whom the Foundation has collaborated in financial year 2022, together with the grants awarded:

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the financial year ended 31 December 2022
 (Expressed in euros)

| Activity | Beneficiaries and/or users | Collaboration |
|----------|--|---------------|
| Culture | SABADELL ACADEMY OF FINE ARTS - PRIVATE FOUNDATION | 15,000 |
| | GIRONA CITY COUNCIL | 10,000 |
| | PEDREGUER TOWN COUNCIL | 1,000 |
| | ALNORTE CONTEMPORARY ART | 2,500 |
| | ARTE MADRID, ASSOCIATION OF GALLERIES | 8,000 |
| | ARCHBISHOPRIC OF SANTIAGO DE COMPOSTELA | 15,000 |
| | ASSOCIATION OF CONTEMPORARY INDEPENDENT AUTHORS | 7,000 |
| | SPANISH ASSOCIATION OF FOUNDATIONS | 2,000 |
| | HAY FESTIVAL OF SPAIN ASSOCIATION | 25,000 |
| | ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN (SABADELL UNIVERSITY OUTREACH LEARNING FOR THE SENIOR CITIZEN COORDINATING ASSOCIATION (ACA) | 10,000 |
| | L'EIXAM CULTURAL ASSOCIATION | 8,000 |
| | FRANZ SCHUBERT ASSOCIATION | 50,000 |
| | JOAN OLIVER ASSOCIATION | 10,000 |
| | EDUARD TOLDRÀ MUSICAL ASSOCIATION | 5,000 |
| | VERSALIA PAPERS ASSOCIATION | 5,000 |
| | ATENEU BARCELONES | 20,000 |
| | CITY COUNCIL OF MEDINA DEL CAMPO | 5,000 |
| | INTERNATIONAL CENTRE OF EARLY MUSIC, PRIVATE FOUNDATION (CIMA) | 15,000 |
| | TRADITIONAL CULTURAL CENTRE - PUSAL SCHOOL MUSEUM | 1,000 |
| | CNIO - PUBLIC SECTOR/STATE FOUNDATION OF NATIONAL CANCER RESEARCH CENTRE | 5,000 |
| | COLLEGE OF ARCHITECTS OF CATALONIA (COAC) | 50,000 |
| | TEATRO PRINCIPAL ALICANTE OWNERS' ASSOCIATION | 180,000 |
| | DERIVA ARCADIA CULTURAL ASSOCIATION | 8,000 |
| | EUSKADIKO ORKESTRA (Orquesta de Euskadi SA) | 20,000 |
| | MONTSERRAT ABBEY FOUNDATION, 2025 (FAM2025) | 7,500 |
| | CLOS ARCHAEOLOGICAL FOUNDATION | 10,000 |
| | ARS FOUNDATION | 23,000 |
| | BACHCELONA FOUNDATION | 12,000 |

FUNDACIÓ PRIVADA BANC SABADELL
Abbreviated report for the financial year ended 31 December 2022
(Expressed in euros)

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the financial year ended 31 December 2022
 (Expressed in euros)

| Activity | Beneficiaries and/or users | Collaboration |
|-----------------------------------|---|----------------------|
| Culture | BOSCH I CARDELLACH FOUNDATION | 37,000 |
| | CATALONIA CULTURE FOUNDATION | 15,000 |
| | FOUNDATION OF THE GRAN TEATRE DEL LICEU | 50,000 |
| | COLLECTANIA PHOTO FOUNDATION | 60,000 |
| | GENERAL FOUNDATION OF THE UNIVERSITY OF VALENCIA | 4,000 |
| | JOAN MIRÓ FOUNDATION | 40,000 |
| | LA CIUTAT INVISIBLE FOUNDATION | 13,000 |
| | BARCELONA MUSEUM OF CONTEMPORARY ART FOUNDATION | 30,000 |
| | CATALONIA OPERA FOUNDATION (FOC) | 229,000 |
| | ORFEÓ CATALÀ - PALAU DE LA MUSICA FOUNDATION | 80,000 |
| | PHOTOGRAPHIC SOCIAL VISION-BARCELONA FOUNDATION | 22,000 |
| | FRIENDS OF MNAC - PRIVATE FOUNDATION | 20,000 |
| | TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA | 17,400 |
| | AMIGOS DE REVISTA DE LIBROS - FOUNDATION | 10,000 |
| | FRIENDS OF THE PRADO MUSEUM - FOUNDATION | 10,000 |
| | FRIENDS OF THE REINA SOFÍA NATIONAL ART MUSEUM - FOUNDATION | 6,680 |
| | FOUNDATION OF THE OSCAR NIEMEYER INTERNATIONAL CULTURAL CENTRE - PRINCIPALITY OF ASTURIAS | 12,000 |
| | THYSSEN-BORNEMISZA MUSEUM COLLECTION - FOUNDATION | 10,000 |
| | CONTEMPORÁNEA FOUNDATION | 20,000 |
| | MARQ VALENCIAN COMMUNITY FOUNDATION | 20,000 |
| | HISPANIA MUSICA FOUNDATION | 15,000 |
| | JOSE ORTEGA Y GASSET-GREGORIO MARAÑÓN FOUNDATION | 20,000 |
| | LIBERTAS 7 FOUNDATION | 4,000 |
| | MARCO FOUNDATION | 10,000 |
| | GUGGENHEIM MUSEUM BILBAO FOUNDATION | 7,281 |
| | THE CASTRO FOUNDATION | 15,000 |
| | SOCIAL WORK OF CASTILE AND LEON - FOUNDATION (FUNDS) | 10,000 |
| SANTA MARIA LA REAL FOUNDATION | 15,000 | |
| UNIVERSITY OF A CORUÑA FOUNDATION | 1,202 | |
| VALDÉS - SALAS FOUNDATION | 24,000 | |

FUNDACIÓ PRIVADA BANC SABADELL
Abbreviated report for the financial year ended 31 December 2022
(Expressed in euros)

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the financial year ended 31 December 2022
 (Expressed in euros)

| Activity | Beneficiaries and/or users | Collaboration |
|----------|---|---------------|
| Culture | XESÚS BAL Y GAY FOUNDATION | 25,000 |
| | GUILD OF ART GALLERIES OF CATALONIA | 10,000 |
| | IVAM (VALENCIAN INSTITUTE OF MODERN ART) | 60,000 |
| | JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young | 10,000 |
| | LA FILARMÓNICA SOCIEDAD DE CONCIERTOS S.L. | 24,000 |
| | LA PERLA 29, S.L. | 40,000 |
| | L'AVENÇ SL | 6,000 |
| | PRADO NATIONAL MUSEUM | 30,000 |
| | QUINCENA MUSICAL DE SAN SEBASTIAN S.A | 23,000 |
| | RAÍÑA LUPA PRODUCTIONS, S.L | 32,500 |
| | TEATRE NACIONAL DE CATALUNYA, SA | 20,000 |
| | YOUSOCIAL VOLUNTEER | 2,000 |

| Activity | Beneficiaries and/or users | Collaboration |
|----------|--|---------------|
| Talent | CELERA ASSOCIATION | 30,000 |
| | SPANISH ASSOCIATION OF FOUNDATIONS | 25,000 |
| | NATIONAL ASSOCIATION OF CANNED FISH AND SEAFOOD MANUFACTURERS (ANEFACO) | 20,000 |
| | SURF FOR ALL ASSOCIATION | 7,800 |
| | TFCOOP ASSOCIATION | 6,000 |
| | INDUSTRIAL DESIGN ASSOCIATION (ADI FAD) | 10,500 |
| | ASSOCIATION OF THE MARIA CANALS INTERNATIONAL MUSIC COMPETITION | 30,000 |
| | CAFÈ CENTRAL CULTURAL ASSOCIATION | 6,500 |
| | CENTRE OF CONTEMPORARY CULTURE OF BARCELONA (CCCB) | 30,000 |
| | BARCELONA INTERNATIONAL INFORMATION AND DOCUMENTATION CENTRE (CIDOB) | 47,500 |
| | AZKUNA CENTRE FOR SOCIETY AND CONTEMPORARY CULTURE | 25,000 |
| | INTERNATIONAL CENTRE FOR CONTEMPORARY CULTURE (CICC, S A) - TABAKALERA | 6,000 |
| | CIRCLE OF FINE ARTS | 26,000 |

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the financial year ended 31 December 2022
 (Expressed in euros)

| Activity | Beneficiaries and/or users | Collaboration |
|-----------------|--|----------------------|
| Talent | L'AUDITORI I L'ORQUESTRA CONSORTIUM | 15,000 |
| | MERCAT DE LES FLORS CONSORTIUM | 20,000 |
| | SCHOOL OF BUSINESS, VALENCIAN COMMUNITY FOUNDATION (EDEM) | 30,000 |
| | BARCELONA MOBILE WORLD CAPITAL FOUNDATION | 32,500 |
| | SABADELL SWIMMING CLUB - FOUNDATION | 25,000 |
| | FOUNDATION OF THE GRAN TEATRE DEL LICEU | 50,000 |
| | ESADE FOUNDATION | 50,000 |
| | ÈXIT FOUNDATION | 45,000 |
| | JOAN MIRÓ FOUNDATION | 20,000 |
| | LA CIUTAT INVISIBLE FOUNDATION | 70,000 |
| | MIRNA LACAMBRA-XAVIER GONDOLBEU FOUNDATION | 6,000 |
| | PICASSO MUSEUM FOUNDATION | 30,000 |
| | CATALONIA OPERA FOUNDATION (FOC) | 15,000 |
| | PARC TAULÍ FOUNDATION | 45,000 |
| | FOUNDATION OF THE SCIENCE TRUSTEES OF THE OFFICIAL COLLEGE OF PHYSICIANS OF THE BALEARIC ISLANDS | 9,000 |
| | PAU CASALS FOUNDATION | 10,000 |
| | FOUNDATION FOR THE SCHOOL OF MUSIC OF CATALONIA (ESMUC) | 15,000 |
| | ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR) | 30,000 |
| | FUNDACIÓ PRIVADA BANC SABADELL | 250,000 |
| | BIOMEDICAL RESEARCH INSTITUTE (IRB BARCELONA) - PRIVATE FOUNDATION | 30,000 |
| | PASQUAL MARAGALL PRIVATE FOUNDATION | 30,000 |
| | SHIP2B FOUNDATION | 90,000 |
| | TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA | 42,600 |
| | THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION | 125,000 |
| | ALBENIZ FOUNDATION | 58,200 |
| | FRIENDS OF THE REINA SOFÍA NATIONAL ART MUSEUM - FOUNDATION | 4,000 |
| | FRIENDS OF THE ROYAL THEATER - FOUNDATION | 60,000 |
| | BALIA CHILDREN'S FOUNDATION | 30,000 |
| | GALICIA CITY OF CULTURE - FOUNDATION | 20,000 |

FUNDACIÓ PRIVADA BANC SABADELL
 Abbreviated report for the financial year ended 31 December 2022
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| | | |
|--|--------------------------|--------|
| | CONTEMPORÁNEA FOUNDATION | 20,000 |
|--|--------------------------|--------|

| Activity | Beneficiaries and/or users | Collaboration |
|----------------------|--|------------------|
| Talent | DADORIS FOUNDATION | 12,000 |
| | FOUNDATION OF THE VALENCIAN COMMUNITY, AUDITORIUM OF THE PROVINCE OF ALICANTE ADDA | 40,000 |
| | ELLIS UNIT ALICANTE VALENCIAN COMMUNITY FOUNDATION | 80,000 |
| | SPANISH FOUNDATION FOR ASSISTANCE IN PARKINSON'S RESEARCH (DEGÉN FOUNDATION) | 10,000 |
| | FORUM OF MEETINGS FOUNDATION - FORUM OF FORUMS | 1,000 |
| | FOUNDATION FOR SOCIAL ACTION FOR MUSIC | 10,000 |
| | OVIEDO UNIVERSITY FOUNDATION | 17,647 |
| | FRANCISCO DE VITORIA UNIVERSITY FOUNDATION | 7,000 |
| | SAN JORGE UNIVERSITY FOUNDATION | 30,000 |
| | LAS PALMAS UNIVERSITY FOUNDATION (FULP) | 10,000 |
| | GESTIÓN DE CENTROS CULTURALES S.A. (GECESA) | 20,000 |
| | BARCELONA INSTITUTE OF INTERNATIONAL STUDIES - PRIVATE FOUNDATION (IBEI) | 11,000 |
| | INSTITUTE OF CULTURE AND ARTS OF SEVILLE (ICAS) | 20,000 |
| | JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young | 30,000 |
| | THE ARC MUSIC WORKSHOP - PRIVATE FOUNDATION | 10,000 |
| | MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A. | 20,000 |
| | RCR BUNKA - PRIVATE FOUNDATION | 20,000 |
| | TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL, S.A. | 30,000 |
| | UNIVERSITY OF ALICANTE | 22,000 |
| | UNIVERSITY OF LEON | 25,000 |
| | UNIVERSITY OF MURCIA | 10,000 |
| | UNIVERSITY OF NAVARRA | 10,000 |
| UNIVERSITY OF VIGO | 10,000 | |
| JAUME I UNIVERSITY | 15,000 | |
| Overall total | | 3,660,310 |

Most of the grants awarded are subject to a collaboration agreement.

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In financial year 2022, the Foundation carried out a total of one hundred and sixty-five activities with different entities that were formalised through one hundred and thirty-eight agreements.

The features of the agreements are set out below:

| Details of the agreement | | | | | |
|--|--------------------|--------------------|---------------------|---------------------|-------------------|
| ENTITY | Date of signing of | Period of validity | Income by agreement | Total income entity | Type of Agreement |
| SABADELL ACADEMY OF FINE ARTS - PRIVATE FOUNDATION | 14/04/22 | 31/12/22 | 15,000 | 15,000 | Donation |
| GIRONA CITY COUNCIL | 11/05/22 | 20/12/22 | 10,000 | 10,000 | Agreement |
| PEDREGUER TOWN COUNCIL | 07/12/22 | 30/10/22 | 1,000 | 1,000 | Agreement |
| ALNORTE CONTEMPORARY ART | 30/03/22 | 30/11/22 | 2,500 | 2,500 | Agreement |
| ARTE MADRID, ASSOCIATION OF GALLERIES | 03/08/22 | 12/09/22 | 8,000 | 8,000 | Agreement |
| ARCHBISHOPRIC OF SANTIAGO DE COMPOSTELA | 16/09/22 | 31/12/22 | 15,000 | 15,000 | Donation |
| CELERA ASSOCIATION | 14/02/22 | 31/12/22 | 30,000 | 30,000 | Agreement |
| ASSOCIATION OF CONTEMPORARY INDEPENDENT AUTHORS | 14/02/22 | 27/03/22 | 7,000 | 7,000 | Agreement |
| SPANISH ASSOCIATION OF FOUNDATIONS | 04/10/22 | 31/12/22 | 25,000 | 27,000 | Agreement |
| SPANISH ASSOCIATION OF FOUNDATIONS | 04/10/22 | 29/11/22 | 2,000 | | Agreement |
| HAY FESTIVAL OF SPAIN ASSOCIATION | 19/04/22 | 15/10/22 | 25,000 | 25,000 | Agreement |
| NATIONAL ASSOCIATION OF CANNED FISH AND SEAFOOD MANUFACTURERS (ANFACO) | 01/02/22 | 16/06/22 | 20,000 | 20,000 | Agreement |
| SURG FOR ALL ASSOCIATION | 13/09/22 | 15/12/22 | 7,800 | 7,800 | Agreement |
| TFCOOP ASSOCIATION | 26/09/22 | 06/10/22 | 6,000 | 6,000 | Agreement |
| ASSOCIACIÓ AULA D'EXTENSIÓ UNIVERSITÀRIA DE SABADELL PER A LA GENT GRAN (SABADELL UNIVERSITY OUTREACH) | 22/04/22 | 31/12/22 | 10,000 | 10,000 | Donation |
| SENIOR CITIZEN COORDINATING ASSOCIATION (ACA) | 17/11/22 | 31/12/22 | 2,000 | 2,000 | Donation |
| L'EIXAM CULTURAL ASSOCIATION | 20/04/22 | 09/10/22 | 8,000 | 8,000 | Agreement |
| INDUSTRIAL DESIGN ASSOCIATION (ADI FAD) | 28/04/22 | 15/06/22 | 10,500 | 10,500 | Agreement |
| ASSOCIATION OF THE MARIA CANALS INTERNATIONAL MUSIC COMPETITION | 17/03/22 | 07/04/22 | 30,000 | 30,000 | Agreement |
| FRANZ SCHUBERT ASSOCIATION | 22/03/22 | 31/12/22 | 50,000 | 50,000 | Agreement |

FUNDACIÓ PRIVADA BANC SABADELL
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| | | | | | |
|--|----------|----------|--------|--------|---------------|
| JOAN OLIVER ASSOCIATION | 12/07/22 | 23/10/22 | 10,000 | 10,000 | Agreeme |
| EDUARD TOLDRÀ MUSICAL ASSOCIATION | 11/05/22 | 31/12/22 | 5,000 | 5,000 | Donation |
| VERSALIA PAPERS ASSOCIATION | 26/07/22 | 30/11/22 | 5,000 | 5,000 | Agreeme |
| ATENEU BARCELONES | 10/05/22 | 31/12/22 | 20,000 | 20,000 | Donation |
| CITY COUNCIL OF MEDINA DEL CAMPO | 10/03/22 | 19/03/22 | 5,000 | 5,000 | Agreeme |
| CAFÈ CENTRAL CULTURAL ASSOCIATION | 22/03/22 | 30/05/22 | 6,500 | 6,500 | Agreeme |
| CENTRE OF CONTEMPORARY CULTURE OF BARCELONA (CCCB) | 15/09/22 | 30/06/23 | 30,000 | 30,000 | Agreeme nt |
| BARCELONA INTERNATIONAL INFORMATION AND DOCUMENTATION CENTRE (CIDOB) | 17/11/22 | 28/02/24 | 50,000 | 50,000 | Agreeme nt |
| INTERNATIONAL CENTRE OF EARLY MUSIC, PRIVATE FOUNDATION (CIMA) | 28/07/22 | 15/08/22 | 15,000 | 15,000 | Agreeme nt |
| CENTRO AZKUNA DE SOCIEDAD Y CULTURA CONTEMPORÁNEA S.A | 04/02/22 | 31/12/22 | 25,000 | 25,000 | Agreeme nt |
| TRADITIONAL CULTURAL CENTRE - PUSAL SCHOOL MUSEUM | 02/02/22 | 31/12/22 | 1,000 | 1,000 | Donation |
| INTERNATIONAL CENTRE FOR CONTEMPORARY CULTURE (CICC S.A.) - | 01/03/22 | 11/12/22 | 6,000 | 6,000 | Agreeme nt |
| CIRCLE OF FINE ARTS | 07/03/22 | 31/12/22 | 12,500 | 26,000 | Agreeme nt |
| CIRCLE OF FINE ARTS | 08/03/22 | 31/12/22 | 13,500 | | Agreeme nt |
| CNIO - PUBLIC SECTOR/STATE FOUNDATION OF NATIONAL CANCER RESEARCH CENTRE | 25/11/22 | 31/12/22 | 5,000 | 5,000 | Agreeme nt |
| COLLEGE OF ARCHITECTS OF CATALONIA (COAC) | 21/03/22 | 31/12/22 | 50,000 | 50,000 | Agreeme nt |
| L'AUDITORI I L'ORQUESTRA CONSORTIUM | 15/11/22 | 25/06/23 | 15,000 | 15,000 | Agreeme nt |
| MERCAT DE LES FLORS CONSORTIUM | 24/03/22 | 31/12/22 | 20,000 | 20,000 | Agreeme |
| DERIVA ARCADIA CULTURAL ASSOCIATION | 02/05/22 | 31/12/22 | 8,000 | 8,000 | Donation |
| SCHOOL OF BUSINESS, VALENCIAN COMMUNITY FOUNDATION (EDEM) | 14/10/22 | 31/07/23 | 30,000 | 30,000 | Agreeme nt |
| EUSKADIKO ORKESTRA (Orquesta de Euskadi SA) | 21/09/22 | 04/11/22 | 20,000 | 20,000 | Agreeme nt |
| MONTSERRAT ABBEY FOUNDATION, 2025 (FAM2025) | 20/01/22 | 31/12/22 | 7,500 | 7,500 | Donation |
| CLOS ARCHAEOLOGICAL FOUNDATION | 21/03/22 | 31/12/22 | 10,000 | 10,000 | Donation |
| ARS FOUNDATION | 01/03/22 | 31/12/22 | 15,000 | 23,000 | Donation |
| ARS FOUNDATION | 22/04/22 | 31/12/22 | 8,000 | | Agreeme nt |
| BACHCELONA FOUNDATION | 24/05/22 | 14/07/22 | 12,000 | 12,000 | Agreeme nt |

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| | | | | | |
|--|----------|----------|---------|---------|-----------|
| BARCELONA MOBILE WORLD CAPITAL FOUNDATION | 06/04/22 | 31/05/22 | 32,500 | 32,500 | Agreement |
| BOSCH I CARDELLACH FOUNDATION | 31/01/22 | 31/12/22 | 37,000 | 37,000 | Donation |
| SABADELL SWIMMING CLUB - FOUNDATION | 17/02/22 | 31/07/22 | 25,000 | 25,000 | Agreement |
| FOUNDATION OF THE GRAN TEATRE DEL | 25/07/22 | 31/07/23 | 50,000 | 100,000 | Agreement |
| FOUNDATION OF THE GRAN TEATRE DEL | 25/07/22 | 31/07/23 | 50,000 | | Agreement |
| ESADE FOUNDATION | 13/06/22 | 31/08/23 | 50,000 | 50,000 | Agreement |
| ÈXIT FOUNDATION | 03/02/22 | 30/04/22 | 30,000 | 45,000 | Agreement |
| ÈXIT FOUNDATION | 29/07/22 | 31/12/22 | 15,000 | | Agreement |
| COLLECTANIA PHOTO FOUNDATION | 14/02/22 | 31/01/23 | 60,000 | 60,000 | Agreement |
| GENERAL FOUNDATION OF THE UNIVERSITY OF VALENCIA | 24/05/22 | 02/07/22 | 4,000 | 4,000 | Agreement |
| JOAN MIRÓ FOUNDATION | 21/03/22 | 23/01/23 | 40,000 | 60,000 | Agreement |
| JOAN MIRÓ FOUNDATION | 21/03/22 | 23/01/22 | 20,000 | | Agreement |
| LA CIUTAT INVISIBLE FOUNDATION | 15/11/22 | 29/01/23 | 30,000 | 83,000 | Agreement |
| LA CIUTAT INVISIBLE FOUNDATION | 11/07/22 | 31/12/22 | 40,000 | | Agreement |
| LA CIUTAT INVISIBLE FOUNDATION | 07/04/22 | 31/12/22 | 13,000 | | Donation |
| MIRNA LACAMBRA-XAVIER GONDOLBEU FOUNDATION | 28/07/22 | 20/10/22 | 6,000 | 6,000 | Agreement |
| BARCELONA MUSEUM OF CONTEMPORARY ART FOUNDATION (MACBA) | 10/03/22 | 31/12/22 | 30,000 | 30,000 | Donation |
| PICASSO MUSEUM FOUNDATION | 31/03/22 | 31/12/22 | 30,000 | 30,000 | Agreement |
| CATALONIA OPERA FOUNDATION (FOC) | 02/02/22 | 31/12/22 | 15,000 | 204,000 | Agreement |
| CATALONIA OPERA FOUNDATION (FOC) | 02/02/22 | 31/12/22 | 114,000 | | Agreement |
| CATALONIA OPERA FOUNDATION (FOC) | 02/02/22 | 31/12/22 | 75,000 | | Agreement |
| ORFEÓ CATALÀ - PALAU DE LA MUSICA | 10/03/22 | 31/12/22 | 80,000 | 80,000 | Agreement |
| PARC TAULÍ FOUNDATION | 03/11/22 | 31/12/23 | 45,000 | 45,000 | Agreement |
| FOUNDATION OF THE SCIENCE TRUSTEES OF THE OFFICIAL COLLEGE OF PHYSICIANS OF THE BALEARIC ISLANDS | 07/06/22 | 30/09/23 | 9,000 | 9,000 | Agreement |
| PAU CASALS FOUNDATION | 29/03/22 | 18/11/22 | 10,000 | 10,000 | Agreement |
| FOUNDATION FOR THE SCHOOL OF MUSIC OF CATALONIA (ESMUC) | 11/03/22 | 20/06/22 | 15,000 | 15,000 | Agreement |
| PHOTOGRAPHIC SOCIAL VISION-BARCELONA FOUNDATION | 22/10/22 | 11/12/22 | 22,000 | 22,000 | Agreement |
| FRIENDS OF MNAC - PRIVATE FOUNDATION | 19/10/22 | 31/12/22 | 20,000 | 20,000 | Donation |

FUNDACIÓ PRIVADA BANC SABADELL
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| | | | | | |
|---|----------|----------|---------|---------|-----------|
| ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR) | 22/06/22 | 31/12/22 | 15,500 | 30,000 | Agreement |
| ASSOCIATION OF VISUAL ARTISTS OF CATALONIA PRIVATE FOUNDATION (HANGAR) | 04/10/22 | 31/10/23 | 14,500 | | Agreement |
| BIOMEDICAL RESEARCH INSTITUTE (IRB BARCELONA) - PRIVATE FOUNDATION | 10/05/22 | 31/12/22 | 30,000 | 30,000 | Agreement |
| PASQUAL MARAGALL PRIVATE FOUNDATION | 17/02/22 | 31/12/22 | 30,000 | 30,000 | Donation |
| SHIP2B FOUNDATION | 22/02/22 | 01/12/22 | 15,000 | 90,000 | Agreement |
| SHIP2B FOUNDATION | 22/02/22 | 31/12/22 | 75,000 | | Agreement |
| TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA | 20/04/22 | 30/06/23 | 42,600 | 60,000 | Agreement |
| TEATRE LLIURE FOUNDATION - PUBLIC THEATRE OF CATALONIA | 20/04/22 | 30/06/23 | 17,400 | | Agreement |
| THE BARCELONA INSTITUTE OF SCIENCE AND TECHNOLOGY (BIST) FOUNDATION | 09/03/22 | 31/12/22 | 125,000 | 125,000 | Donation |
| ALBENIZ FOUNDATION | 16/09/22 | 30/08/23 | 30,000 | 58,200 | Agreement |
| ALBENIZ FOUNDATION | 16/09/22 | 31/08/23 | 28,200 | | Agreement |
| AMIGOS DE REVISTA DE LIBROS - | 15/03/22 | 31/12/22 | 10,000 | 10,000 | Donation |
| FRIENDS OF THE PRADO MUSEUM - | 21/03/22 | 31/12/22 | 10,000 | 10,000 | Donation |
| FRIENDS OF THE REINA SOFÍA NATIONAL ART MUSEUM - FOUNDATION | 28/02/22 | 31/12/22 | 6,680 | 10,680 | Donation |
| FRIENDS OF THE REINA SOFÍA NATIONAL ART MUSEUM - FOUNDATION | 01/08/22 | 29/09/22 | 4,000 | | Agreement |
| FRIENDS OF THE ROYAL THEATER - | 10/10/22 | 31/10/23 | 60,000 | 60,000 | Agreement |
| BALIA CHILDREN'S FOUNDATION | 06/09/22 | 30/06/23 | 30,000 | 30,000 | Agreement |
| FOUNDATION OF THE OSCAR NIEMEYER INTERNATIONAL CULTURAL CENTRE - PRINCIPALITY OF ASTURIAS | 28/04/22 | 30/12/22 | 12,000 | 12,000 | Agreement |
| GALICIA CITY OF CULTURE - FOUNDATION | 04/08/22 | 01/09/22 | 20,000 | 20,000 | Agreement |
| THYSSEN-BORNEMISZA MUSEUM COLLECTION - FOUNDATION | 07/03/22 | 31/12/22 | 10,000 | 10,000 | Donation |
| CONTEMPORÁNEA FOUNDATION | 24/05/22 | 05/06/22 | 10,000 | 40,000 | Agreement |
| CONTEMPORÁNEA FOUNDATION | 27/01/22 | 27/01/22 | 20,000 | | Agreement |
| CONTEMPORÁNEA FOUNDATION | 17/11/22 | 27/11/22 | 10,000 | | Agreement |
| DADORIS FOUNDATION | 14/10/22 | 30/06/23 | 12,000 | 12,000 | Agreement |
| FOUNDATION OF THE VALENCIAN COMMUNITY, AUDITORIUM OF THE PROVINCE OF ALICANTE ADDA | 22/02/22 | 31/12/22 | 40,000 | 40,000 | Agreement |
| MARQ VALENCIAN COMMUNITY FOUNDATION | 06/04/22 | 23/10/22 | 20,000 | 20,000 | Agreement |
| ELLIS UNIT ALICANTE VALENCIAN COMMUNITY FOUNDATION | 10/10/22 | 30/11/23 | 80,000 | 80,000 | Agreement |

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| | | | | | |
|--|----------|----------|--------|--------|-----------|
| SPANISH FOUNDATION FOR ASSISTANCE IN PARKINSON'S RESEARCH (DEGÉN FOUNDATION) | 27/06/22 | 31/12/22 | 10,000 | 10,000 | Donation |
| FORUM OF MEETINGS FOUNDATION - FORUM OF FORUMS | 25/02/22 | 31/12/22 | 1,000 | 1,000 | Donation |
| HISPANIA MUSICA FOUNDATION | 08/11/22 | 30/08/23 | 15,000 | 15,000 | Agreement |
| JOSE ORTEGA Y GASSET-GREGORIO MARAÑÓN FOUNDATION | 10/03/22 | 31/12/22 | 20,000 | 20,000 | Agreement |
| LIBERTAS 7 FOUNDATION | 20/09/22 | 31/12/22 | 4,000 | 4,000 | Donation |
| MARCO FOUNDATION | 29/03/22 | 31/12/22 | 10,000 | 10,000 | Donation |
| GUGGENHEIM MUSEUM BILBAO FOUNDATION | 26/01/22 | 31/12/22 | 7,281 | 7,281 | Donation |
| THE CASTRO FOUNDATION | 21/09/22 | 31/12/22 | 15,000 | 15,000 | Donation |
| SOCIAL WORK OF CASTILE AND LEON - FOUNDATION (FUNDS) | 22/04/22 | 30/08/22 | 10,000 | 10,000 | Agreement |
| FOUNDATION FOR SOCIAL ACTION FOR MUSIC | 23/05/22 | 15/07/22 | 10,000 | 10,000 | Agreement |
| SANTA MARIA LA REAL FOUNDATION | 28/03/22 | 31/12/22 | 15,000 | 15,000 | Agreement |
| UNIVERSITY OF A CORUÑA FOUNDATION | 26/09/22 | 31/12/22 | 1,202 | 1,202 | Donation |
| OVIEDO UNIVERSITY FOUNDATION | 15/06/22 | 31/12/22 | 11,765 | 17,647 | Agreement |
| OVIEDO UNIVERSITY FOUNDATION | 15/06/22 | 31/12/22 | 1,176 | | Agreement |
| OVIEDO UNIVERSITY FOUNDATION | 15/06/22 | 31/12/22 | 4,706 | | Agreement |
| FRANCISCO DE VITORIA UNIVERSITY FOUNDATION | 15/09/22 | 20/12/22 | 7,000 | 7,000 | Agreement |
| SAN JORGE UNIVERSITY FOUNDATION | 03/10/22 | 30/09/24 | 30,000 | 30,000 | Agreement |
| LAS PALMAS UNIVERSITY FOUNDATION (FULP) | 13/09/22 | 30/05/23 | 10,000 | 10,000 | Agreement |
| VALDÉS - SALAS FOUNDATION | 31/01/21 | 31/10/22 | 8,000 | 16,000 | Agreement |
| VALDÉS - SALAS FOUNDATION | 31/01/22 | 31/10/22 | 8,000 | | Agreement |
| XESÚS BAL Y GAY FOUNDATION | 06/04/22 | 24/08/22 | 25,000 | 25,000 | Agreement |
| GESTIÓN DE CENTROS CULTURALES S.A. (GECESA) | 22/11/22 | 30/04/23 | 20,000 | 20,000 | Agreement |
| GUILD OF ART GALLERIES OF CATALONIA | 19/04/22 | 07/06/22 | 10,000 | 10,000 | Agreement |
| BARCELONA INSTITUTE OF INTERNATIONAL STUDIES - PRIVATE FOUNDATION (IBEI) | 14/07/22 | 30/06/22 | 11,000 | 11,000 | Agreement |
| INSTITUTE OF CULTURE AND ARTS OF SEVILLE (ICAS) | 22/11/22 | 01/12/22 | 20,000 | 20,000 | Agreement |
| IVAM (VALENCIAN INSTITUTE OF MODERN | 25/07/22 | 12/02/23 | 60,000 | 60,000 | Agreement |

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| | | | | | |
|---|----------|----------|------------------|------------------|-----------|
| JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians of Torroella de | 26/05/22 | 09/08/22 | 10,000 | 40,000 | Agreement |
| JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians of Torroella de | 26/05/22 | 09/08/22 | 20,000 | | Agreement |
| JOVENTUTS MUSICALS OF TORROELLA DE MONTGRÍ (Young Musicians of Torroella de | 26/05/22 | 09/08/22 | 10,000 | | Agreement |
| LA FILARMÓNICA SOCIEDAD DE CONCIERTOS S.L. | 27/10/22 | 29/11/22 | 24,000 | 24,000 | Agreement |
| LA PERLA 29, S.L. | 17/10/22 | 26/11/22 | 40,000 | 40,000 | Agreement |
| THE ARC MUSIC WORKSHOP - PRIVATE FOUNDATION | 08/11/22 | 31/07/22 | 10,000 | 10,000 | Agreement |
| L'AVENÇ SL | 14/04/22 | 31/12/22 | 6,000 | 6,000 | Agreement |
| MADRID DESTINO CULTURA, TURISMO Y NEGOCIO S.A. | 02/11/22 | 30/06/23 | 20,000 | 20,000 | Agreement |
| PRADO NATIONAL MUSEUM | 06/05/22 | 30/05/22 | 30,000 | 30,000 | Donation |
| QUINCENA MUSICAL DE SAN SEBASTIAN S.A | 20/07/22 | 27/08/22 | 23,000 | 23,000 | Agreement |
| RAÍÑA LUPA PRODUCTIONS, S.L | 28/04/22 | 12/06/22 | 32,500 | 32,500 | Agreement |
| RCR BUNKA - PRIVATE FOUNDATION | 08/06/22 | 22/07/22 | 20,000 | 20,000 | Agreement |
| TEATRE NACIONAL DE CATALUNYA, SA | 02/11/22 | 31/07/23 | 20,000 | 20,000 | Agreement |
| TEATRO DE LA MAESTRANZA Y SALAS DE LA ARENAL S.A. | 17/11/22 | 31/07/23 | 30,000 | 30,000 | Agreement |
| UNIVERSITY OF ALICANTE | 18/11/22 | 30/09/23 | 22,000 | 22,000 | Agreement |
| UNIVERSITY OF LEON | 02/06/22 | 04/11/22 | 1,000 | 25,000 | Agreement |
| UNIVERSITY OF LEON | 02/06/22 | 04/11/22 | 1,000 | | Agreement |
| UNIVERSITY OF LEON | 02/06/22 | 04/11/22 | 23,000 | | Agreement |
| UNIVERSITY OF MURCIA | 04/04/22 | 11/11/22 | 10,000 | 10,000 | Agreement |
| UNIVERSITY OF NAVARRA | 08/04/22 | 17/05/22 | 10,000 | 10,000 | Agreement |
| UNIVERSITY OF VIGO | 06/04/22 | 15/12/22 | 10,000 | 10,000 | Agreement |
| JAUME I UNIVERSITY | 28/06/22 | 31/12/22 | 15,000 | 15,000 | Agreement |
| YOUSOCIAL VOLUNTEER | 02/12/22 | 31/12/22 | 2,000 | 2,000 | Donation |
| TOTAL | | | 3,169,810 | 3,169,810 | |

The expenses of the Foundation detailed above are the expenditure made in 2022.

FUNDACIÓ PRIVADA BANC SABADELL
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(Expressed in euros)

The Foundation is not party to business collaboration agreements under which it receives revenues to carry out its activities of general interest.

NOTE 2. Bases of presentation of the abbreviated Annual Accounts

2.1 True and fair view

The abbreviated annual accounts have been prepared from the accounting records of the Foundation and are presented in accordance with current company law and with the regulations established in the Spanish Standard Chart of Accounts for Small and Medium Enterprises approved by Royal Decree 1515/2007 of 16 November, and in Royal Decree 259/2008 of 23 December (Chart of Accounts for private foundations and associations subject to the legislation of the Government of Catalonia, partially amended by Royal Decree 125/2010 of 14 September and Royal Decree 602/2016 of 17 December), and Royal Decree 1/2021, in order to show a true and fair view of the equity, the statement of financial position and the profits/losses of the Foundation.

The abbreviated Annual Accounts are presented according to the abbreviated model, since the circumstances established in the accounting regulations provide for this purpose. The figures that appear in the abbreviated balance sheet, in the abbreviated profit and loss account, in the abbreviated statement of changes in net assets and in the abbreviated report are expressed in euros.

2.2 Comparison of information

The information contained in these abbreviated annual accounts for 2021 is presented for the purposes of comparison with the information related to the financial year ending on 31 December 2022.

2.3 Grouping of items

No items that have been the subject of grouping appear in the abbreviated Balance Sheet, in the abbreviated Profit and Loss Account, or in the abbreviated Statement of changes in net equity.

FUNDACIÓ PRIVADA BANC SABADELL
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 (Expressed in euros)

NOTE 3. Allocation of funds and distribution of profit/loss

The proposed distribution of the surplus for financial year 2022 and the proposal approved for financial year 2021 are as follows:

| <i>In euros</i> | 2022 | 2021 |
|--|------------------|------------------|
| Basis for distribution | | |
| Surplus from the financial year | 53,916.11 | 67,311.35 |
| Total | 53,916.11 | 67,311.35 |
| Distribution | | |
| Endowment | — | — |
| Special funds | — | — |
| Balance | 53,916.11 | 67,311.35 |
| Offset of negative surpluses from previous years | — | — |
| Total distribution | 53,916.11 | 67,311.35 |

NOTE 4. Valuation principles

The most significant accounting principles applied to the preparation of the abbreviated Annual Accounts are those detailed below:

4.1. Financial assets and financial liabilities

Loans and receivables are non-derivative financial assets with fixed or determinable payments which are not traded on asset markets. They are included in current assets, except for those with maturities over 12 months from the balance sheet date, which are classified as non-current assets. Loans and receivables are included in the balance sheet items "Short-term financial investments" and "Cash and other equivalent liquid assets".

Trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

Financial assets held to maturity are securities representing debt securities with fixed or determinable payments and fixed maturity, which are traded on an asset market and which the Foundation's Management has the effective intention and the capacity to retain up to maturity. If the Foundation sells an amount of the financial assets held until maturity that is not significant, the complete class is reclassified as fair value with changes to net equity. These

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financial assets are included in non-current assets, except those with a maturity of less than 12 months from the balance sheet date, which are classified as current assets. These financial assets are initially valued at their fair value, including transaction costs that are directly attributable to them, and subsequently at amortised cost, recognising the interest reported based on their effective interest rate, understood as the rate of update which is equivalent to the carrying value of the instrument, with all its estimated cash flows, up to maturity. Notwithstanding the above, trade credits with a maturity of not more than one year are valued at the time of initial recognition, and subsequently, at their nominal value, provided that the effect of not updating the cash flows is not significant.

At the end of the year at the latest, the valuation adjustment necessary to reflect impairments is carried out if there is objective evidence that all the amounts due will not be received.

The amount of impairment loss is the difference between the carrying value of the asset and the current value of the estimated future cash flows, discounted at the effective interest rate at the time of initial recognition. Value corrections, as well as their reversal, are recognised in the profit and loss account.

Financial assets are derecognised in the balance sheet when all the risks and benefits of ownership of the asset are substantially transferred. In the specific case of accounts receivable it is understood that this event generally occurs if the risks of insolvency and default have been transferred.

The category of debts and items payable includes trade debts and non-trade debts. These third party resources are classified as current liabilities unless the Foundation has an unconditional right to defer their settlement for at least 12 months after the balance sheet date.

These debts are initially recognised at their fair value, adjusted for directly attributable transaction costs, subsequently recognising them at their amortised cost according to the effective interest rate method. This effective interest rate is the rate of update that is equivalent to the carrying value of the instrument with the expected current of expected future payments until the maturity of the liability.

However, trade debts with a maturity of not more than one year and that do not have a contractual interest rate are valued, both at the initial and later stages, at their nominal value, when the effect of not updating the cash flows is not significant.

4.2. Tax on profits

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As a result of the entry into force of Law 49/2002 of 23 December on the Tax Regime for Non-Profit Organisations and Fiscal Incentives on Sponsorship, the Foundation, by fulfilling the requirements set out in that Law for the purposes of imposition of Corporate Income Tax, is exempt from taxation on the profit resulting from the activities that constitute its founding or specific purpose, as well as on increases in equity derived from acquisitions and transfers for value, provided such profits or increases are derived from fulfilling its purpose as stated in its articles or other specific purpose.

Similarly, in accordance with this Law, the Tax Authorities, when there is withholding of Corporate Income Tax on financial returns and payments and income on account, will as a matter of course return to the Foundation the excess over the tax payable by the Foundation in the normal course. Consequently, withholdings on financial income are recorded during the year under the heading "Trade Debtors and other receivables" in the assets section of the accompanying Abbreviated Balance Sheets.

4.3. Income and expenses

Income and expenses are recognised following the principle of accrual based on the real flow of services they represent and regardless of the time at which the monetary or financial flow derived from them occurs.

The expenses for the grants awarded are accounted for once they have been approved by the Board of Trustees, regardless of the time they are disbursed.

4.4. Provisions and contingencies

Provisions for litigation are recognised when the Foundation has a current obligation, whether legal or implicit, as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions for future operating losses are not recognised.

Provisions are valued at the current value of the disbursements that are expected to be necessary to settle the obligation, using a pre-tax rate which reflects the current market assessments of the time value of money and the specific risks of the obligation. The adjustments in the provision due to this update are recognised as a financial expense as they accrue.

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Provisions with a maturity of less than or equal to one year, with a non-significant financial effect, are not discounted.

When it is expected that some of the disbursement necessary to settle the provision will be reimbursed by a third party, the reimbursement is recognised as an independent asset, provided its receipt is essentially assured.

For their part, contingent liabilities are those possible obligations arising as a result of past events, the materialisation of which is dependent on one or more future events independent of the control of the Foundation.

4.5. Grants, gifts and bequests

Grants which are repayable are recorded as liabilities until they meet the conditions to be considered as non-refundable, while non-refundable grants are recorded as income directly included in net equity, and are recognised as income on a systematic and rational basis correlated with the expenses derived from the grant. Non-refundable grants received from partners to increase the endowment or charitable funds, or to offset deficits in previous years, do not constitute income and are recorded directly in own funds.

For these purposes, a grant is considered non-refundable when there is an individual grant agreement, all the conditions established for its payment have been fulfilled and there are no reasonable doubts that will be received.

Monetary grants are valued at the fair value of the amount granted and non-monetary grants at the fair value of the goods received, referring to both values at the time of recognition.

Monetary amounts received without allocation to a specific purpose are recorded as income for the year in which they are recognised. The Foundation receives its income through a donation made by the Banco de Sabadell, S.A., and the Foundation itself determines the purpose for which the grant will be used. For this reason, the grant received from Banco de Sabadell, S.A. is directly recorded as income in the year in which it is recognised.

4.6. Transactions with related parties

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Transactions with related parties, basically with Banco Sabadell, S.A., are accounted for originally at their fair value. If applicable, and the agreed price differs from its fair value, the difference is recorded, based on the economic substance of the transaction. A subsequent valuation is carried out as required by applicable accounting standards.

NOTE 5. Financial assets

The carrying value of each of the categories of long-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2022 and 2021 is as follows:

In euros

| | Long-term financial assets | | | | | |
|------------------------------------|----------------------------|----------|-----------------|----------|---------------------------------|------------|
| | Equity instruments | | Debt securities | | Credits, derivatives and others | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Financial Assets at amortised cost | — | — | — | — | 982 | 482 |
| Total | — | — | — | — | 982 | 482 |

As of 31 December 2022, the amount of 982 euros (482 euros in 2021) included in the heading "Financial Assets at amortised cost" refers to long-term guarantees.

The carrying value of each of the categories of short-term financial assets, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2022 and 2021 is as follows:

In euros

| | Short-term financial assets | | | | | |
|------------------------------------|-----------------------------|----------|-----------------|---------------|---------------------------------|----------|
| | Equity instruments | | Debt securities | | Credits, derivatives and others | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Financial assets at amortised cost | — | — | 30,000 | 30,000 | — | — |
| Total | — | — | 30,000 | 30,000 | — | — |

The amounts, as of 31 December 2022 and 2021, included under the heading "Financial Assets at amortised cost" refer to short-term, fixed-income securities with Banco de Sabadell, S.A. maturing on 15 May 2023 and 15 May 2022, respectively, with a market-based interest rate (see Note 13).

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NOTE 6. Cash and other equivalent liquid assets

The amounts, as at 31 December 2022 and 2021, included under the heading "Cash and other equivalent liquid assets" of €583,678 and €597,076 respectively, refer to the balance of a current account at Banco de Sabadell, S.A. , which bears market-rate interest (see Note 13).

NOTE 7. Financial liabilities

The carrying value of each of the categories of short-term financial liabilities, established in accordance with the standard for recording and valuing "Financial Instruments" for the financial years 2022 and 2021 is as follows:

In euros

| Short-term financial liabilities | | | | | | |
|--|--------------------------------|------|---|------|---------------------------------|----------------|
| | Debts with credit institutions | | Obligations and other negotiable securities | | Credits, derivatives and others | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Financial liabilities measured at | — | — | — | — | 97.903 | 170.773 |
| Various creditors | — | — | — | — | 97,903 | 170,773 |
| Total | — | — | — | — | 97,903 | 170,773 |

The item "Miscellaneous creditors" refers to invoices payable for services received at the handing out of awards and related events and grant funding payable for agreements amounting to €75,603 (€151,673 in 2021) as well as remuneration payable to staff for the amount of €22,300 (€19,100 euros in 2021)

Below is detailed the information about the average period of payment to suppliers in commercial transactions required by the third additional provision of Law 15/2010, taking into account the amendments made by Law 31/2014 of 3 December, amending the Corporate Enterprises Act to improve corporate governance, as well as, by the Resolution of 29 January 2016, of the Accounting and Auditing Institute (ICAC), and Law 18/2022 of 28 September on the creation and growth of companies:

| Days | 2022 | 2021 |
|-------------------------------------|------|------|
| Average payment period to Suppliers | 24 | 38 |

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NOTE 8. Own funds

Given its nature, the Foundation has no share capital, therefore, no shares or any other security representing equity.

The movements of Own Funds in the balance sheet for the financial years 2022 and 2021 are as follows:

In euros

| | Endowment | Reserves | Surplus from previous financial years | Surplus from the financial year |
|---------------------------------------|-----------|----------|---------------------------------------|---------------------------------|
| Balance as of 31 December 2021 | 76,111 | — | 286,268 | 67,311 |
| Application of the 2021 surplus | — | — | 67,311 | (67,311) |
| Surplus from 2022 | — | — | — | 53,916 |
| Balance as of 31 December 2022 | 76,111 | — | 353,579 | 53,916 |

In euros

| | Endowment | Reserves | Surplus from previous financial years | Surplus from the financial year |
|---------------------------------------|-----------|----------|---------------------------------------|---------------------------------|
| Balance as of 31 December 2020 | 76,111 | — | 266,107 | 20,161 |
| Application of the 2020 surplus | — | — | 20,161 | (20,161) |
| Surplus from 2021 | — | — | — | 67,311 |
| Balance as of 31 December 2021 | 76,111 | — | 286,268 | 67,311 |

In the 2022 and 2021 financial years no contributions to the Foundation's endowment were made.

NOTE 9 - Grants, gifts and bequests

The Foundation received gifts from the private entity Banco de Sabadell, S.A. during the year 2022. (see Note 13) for a total of €4,500,000 (€4,500,000 in 2021), which was allocated, in accordance with the Foundation's articles, to grants and appropriate purposes, with a surplus, in fulfilment of the Foundation's purpose as indicated in Note 12.

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The table below shows the grants awarded during the years 2022 and 2021.

In euros

| | 2022 | | | 2021 | | |
|--|--------------------|------------------|--------------------|--------------------|------------------|--------------------|
| | Specific | Common | Total | Specific | Common | Total |
| Expenses of carrying on the activities | (3,663,521) | (782,563) | (4,446,084) | (3,738,714) | (693,975) | (4,432,689) |
| Grants awarded (1) | (3,660,310) | — | (3,660,310) | (3,727,201) | — | (3,727,201) |
| Supplies | — | — | — | — | — | — |
| Labour costs | — | (463,698) | (463,698) | — | (414,567) | (414,567) |
| Amortisation of fixed assets | — | — | — | — | — | — |
| Other operating costs | (2,584) | (318,865) | (321,449) | (9,955) | (279,408) | (289,363) |
| Excess of provisions for the activities | — | — | — | — | — | — |
| Impairment and gains/loss from disposals of fixed assets | — | — | — | — | — | — |
| Other expenses | (627) | — | (627) | (1,558) | — | (1,558) |
| Fund resources | — | — | — | — | — | — |
| Non-current assets, excluding Historical Heritage Assets and financial investments | — | — | — | — | — | — |
| Acquisitions of Historical Heritage Assets | — | — | — | — | — | — |
| Cancellation of non-commercial, long-term debt | — | — | — | — | — | — |
| Total Resources | (3,663,521) | (782,563) | (4,446,084) | (3,738,714) | (693,975) | (4,432,689) |

(1) See more details of the grants awarded in Note 1

NOTE 10. Tax situation

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The Foundation calculates Corporate Income Tax in accordance with Law 49/2002, of 23 December on Foundations and Tax Incentives for Private Participation in Activities of General Interest (see Note 4.2).

The reconciliation of the differences between the accounting result for the year and the tax base for Corporate Income Tax for the years 2022 and 2021 is as follows:

| <i>In euros</i> | 2022 | 2021 |
|-------------------------------------|-------------|-------------|
| Accounting profit/loss for the year | 53,916 | 67,311 |
| Permanent positive differences | 4,446,084 | 4,432,689 |
| Permanent negative differences | (4,500,000) | (4,500,000) |
| Taxable base | — | — |

The Foundation is exempt from Corporate Income Tax on profit from activities which constitute its corporate purpose or specific purpose. For this reason, the profit/loss has been adjusted in respect of the categories of income and expenses deductible according to the fiscal regime for non-profit entities in accordance with Law 49/2002, to produce the taxable base for Corporate Income Tax.

In the 2022 and 2021 financial years there was no expense with respect to corporate income tax.

The Foundation is due to be inspected by the tax authorities in respect of all taxes not determined or legally prescribed.

Due to possible interpretations that may be made of the tax regulations applicable to the transactions carried out by the Foundation, contingent fiscal liabilities may exist in the future. However, in the opinion of the Foundation, the tax debt that may result from those liabilities would not significantly affect the abbreviated Annual Accounts.

As of 31 December 2022 and 2021, the composition of balances with Government bodies is as follows:

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| In euros | 2022 | | 2021 | |
|-------------------------------------|-------------|---------------|-------------|---------------|
| | Not current | Current | Not current | Current |
| Liabilities | | | | |
| Deferred tax | — | — | — | — |
| Withholdings and various categories | — | 23,350 | — | 18,750 |
| Value Added Tax and similar | — | — | — | — |
| Social Security Authorities | — | 9,800 | — | 8,344 |
| Total Liabilities | — | 33,150 | — | 27,094 |

NOTE 11. Income and expenses

11.1 Labour costs

As of December 31, 2022 and 2021, labour costs are comprised of:

| In euros | 2022 | 2021 |
|--|------------------|------------------|
| Wages and salaries | (366,250) | (322,362) |
| Wages and salaries | (366.250) | (322.362) |
| Compensation | — | — |
| National Insurance and similar | (97,448) | (92,205) |
| Employer's Social Security insurance contributions | (87.376) | (83.204) |
| Other social welfare expenses | (10.072) | (9.001) |
| Provisions | — | — |
| Total | (463,698) | (414,567) |

At the closure of financial year 2022 and 2021 the distribution by gender and category of the Company's staff is as follows:

| | 2022 | | | 2021 | | |
|------------------------------------|----------|----------|----------|----------|----------|----------|
| | Women | Men | Total | Women | Men | Total |
| Graduates and technicians | 8 | — | 8 | 7 | — | 7 |
| Administrative officers and office | — | — | — | — | — | — |
| | 8 | — | 8 | 7 | — | 7 |

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As of 31 December 2022 and 2021, the Company does not have any employee with any degree of recognised disability.

The average number of employees during 2022 and 2021, distributed by categories, is as follows:

| | 2022 | 2021 |
|---------------------------|-------------|-------------|
| Graduates and technicians | 8 | 7 |
| Administrative staff | — | — |
| | 8 | 7 |

11.2 Grants awarded and other expenses

The amounts attributed to other operating expenses refer to various categories such as registration fees, services of independent professionals, advertising and public relations:

| <small>In euros</small> | 2022 | 2021 |
|---|------------------|------------------|
| Leases and fees | (6,199) | (5,803) |
| Independent professional services | (82,058) | (119,135) |
| Advertising, publicity and public relations | (2,584) | (9,955) |
| Other services | (230,608) | (154,470) |
| Total | (321,449) | (289,363) |

The heading "Independent professional services" includes the fees received during 2022 by KPMG Auditores, SL for audit services in the amount of €9,528 (€9,135 in 2021). In addition, no other fees were reported during the year by other KPMG Auditores, S.L. companies as a result of tax advice services, other verification services and other services provided to the Foundation in either 2022 or 2021.

The "Other services" heading for financial year 2022 mainly includes the expenses for Banco de Sabadell S.A. awards during the year 2022, in an amount of €185,751 (€111,479 in 2021)

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and the expenses of organising exhibitions and events in an amount of €7,636 (€12,562 in 2021).

During financial year 2022, 160 (169 in 2021) activities were supported (155 collaborations with other entities and 5 of its own) that materialised in grants. Below are the amounts that have been allocated to the activities approved according to the different sub-areas of activity:

| <i>In euros</i> | 2022 | 2021 |
|------------------------------------|------------------|------------------|
| Visual arts and design | 423,461 | 563,361 |
| Research | 633,000 | 566,000 |
| Innovation | — | 300,500 |
| Literature and the performing arts | 520,900 | 499,000 |
| Music and festivals | 409,000 | 686,000 |
| Assets | 166,500 | 168,500 |
| Company | 122,202 | 16,202 |
| TRAINING AND EDUCATION | 1,269,747 | 846,738 |
| Culture | 115,500 | 90,900 |
| Total grants | 3,660,310 | 3,737,201 |

NOTE 12. Application of equity elements and income for purposes set out in the articles

12.1 Functional endowment

The Foundation has no assets that are part of the initial endowment.

12.2 Application of equity elements

The application of assets to the Foundation's purposes, and the corresponding percentages of the total income for the years 2022 and 2021, are as follows:

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In euros

| | 2022 | | | 2021 | | |
|---|------------------|------------|------------------|------------------|------------|------------------|
| | Exempt income | Non-exempt | Total | Exempt income | Non-exempt | Total |
| Income | 4,500,000 | — | 4,500,000 | 4,500,000 | — | 4,500,000 |
| Other grants and gifts | 4.500.000 | — | 4.500.000 | 4.500.000 | — | 4.500.000 |
| Financial income | — | — | — | — | — | — |
| Other income | — | — | — | — | — | — |
| Expenses charged to the activity | (785,147) | — | (785,147) | (703,930) | — | (703,930) |
| Labour costs | (463,698) | — | (463,698) | (414,567) | — | (414,567) |
| Other operating costs | (321,449) | — | (321,449) | (289,363) | — | (289,363) |
| Leases and fees | (6,199) | — | (6,199) | (5,803) | — | (5,803) |
| Administrative expenses | (312.666) | — | (312.666) | (273.605) | — | (273.605) |
| Promotion and publicity activities | (2.584) | — | (2.584) | (9.955) | — | (9.955) |
| Expenses for collaboration and exercise of functions by members of the | — | — | — | — | — | — |
| Reimbursement of grants and | — | — | — | — | — | — |
| Total income obtained | 3,714,853 | — | 3,714,853 | 3,796,070 | — | 3,796,070 |
| % Income to be applied according to the resolution of the Board of | 70% | — | 70% | 70% | — | 70% |
| Income to apply according to the resolution of the Board of Trustees | 2,600,397 | — | 2,600,397 | 2,657,249 | — | 2,657,249 |
| Applied income | 3,660,310 | — | 3,660,310 | 3,727,201 | — | 3,727,201 |
| % Applied income | 99% | — | 99% | 98% | — | 98% |
| Application surplus | 1,059,913 | — | 1,059,913 | 1,069,952 | — | 1,069,952 |

NOTE 13. Transactions with related parties

The table below details the transactions of the Foundation, during financial years 2022 and 2021, with companies in the Banco Sabadell Group:

In euros

| | 2022 | 2021 |
|--|-----------|-----------|
| ASSETS | | |
| Fixed-term, short-term securities with Banco de Sabadell, S.A. (Note 5) | 30,000 | 30,000 |
| Current accounts with Banco de Sabadell, S.A. (Note 6) | 583,678 | 597,076 |
| PROFIT/LOSS ACCOUNT | | |
| Income from other grants and gifts from Banco de Sabadell, S.A. (Note 9) | 4,500,000 | 4,500,000 |

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In compliance with articles 3.1.e) and 3.1.f) of Royal Decree 1270/2003 it is stated that the Foundation does not own shares in any trading companies.

The Foundation does not have Senior Management.

Regarding the members of the governing body of the Foundation's Board of Trustees, and in compliance with article 3.1.d) of Royal Decree 1270/2003, it is stated that, during financial years 2022 and 2021, no remuneration in terms of attendance allowances, salaries or other categories was received, and no obligations exist in respect of pensions or life insurance nor were any credits or advances made to them.

NOTE 14. Environment-related information

At the closure of financial year 2022 and 2021, the Company has no significant assets allocated to the protection and improvement of the environment, nor has it incurred significant expenses of this nature during the year. Also, during financial year 2022 and 2021 no grants of an environmental nature were received.

NOTE 15. Other information

The governing members of the Foundation's board of trustees at the date of drawing up the present abbreviated annual accounts are:

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| Name | Position |
|------------------------------|-----------------------------------|
| Miquel Molins Nubiola | Chairman of the Board of Trustees |
| Francesc Casas Selvas | Trustee |
| Ana Isabel Fernandez Alvarez | Trustee |
| Maria Jose Garcia Beato | Trustee |
| Valentí Oviedo Cornejo | Trustee |
| Xavier Prats Monné | Trustee |
| Blanca Montero Corominas | Trustee |

The governing members of the Foundation's board of trustees on 31 December 2021 were:

| Name | Position |
|------------------------------|-----------------------------------|
| Miquel Molins Nubiola | Chairman of the Board of Trustees |
| Francesc Casas Selvas | Trustee |
| Ana Isabel Fernandez Alvarez | Trustee |
| Maria Jose Garcia Beato | Trustee |
| Blanca Montero Corominas | Trustee |

NOTE 16. Events after year end

No significant events worth mentioning have taken place since 31 December 2022.

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Preparation of abbreviated annual accounts for financial year 2022

At a meeting of the Trustees of Banco Sabadell Private Foundation, dated 18 April 2023, and in compliance with the law, they proceeded to finalise the abbreviated Annual Accounts for the period from 1 January 2022 to 31 December 2022 of the Banco Sabadell Private Foundation, which are presented on 34 consecutively numbered sheets, printed on official stamped Class 8 State paper.

Miguel Molins Nubiola
Chairman of the Board of Trustees

Gonzalo Barettino Coloma
Secretary

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Preparation of abbreviated annual accounts for financial year 2022